

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Operating
Balance Sheet
March 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	2,923,191.50	889,876.45
112- INVESTMENTS	17,697,639.83	19,086,044.43
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	389,081.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-137,456.00
124- DUE FROM GOV'T	11,053.09	212,454.00
126- DUE FROM OTHER FUNDS	528.31	524.59
129- RECEIVABLES	-77,448.02	417.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	20,879,614.71	20,440,942.02
211- PAYABLES	18,435.21	13,782.84
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	278,981.14	250,027.80
216- ACCRUED PAYROLL	2,860,234.64	2,762,701.40
217- DUE TO OTHER FUNDS	1,913.31	3,344.58
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	129,908.90	129,644.39
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	251,625.00
---- Liability	3,289,473.20	3,411,126.01
344- RESERVE FOR ENCUMBRANCES	-895,253.15	-818,260.39
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	13,200,866.51	13,240,541.01
431- RESERVE FOR ENCUMBRANCES	895,253.15	818,260.39
---- Equity	17,590,141.51	17,029,816.01
Grand Asset Totals	20,879,614.71	20,440,942.02
Grand Liability Totals	3,289,473.20	3,411,126.01
Grand Equity Totals	17,590,141.51	17,029,816.01

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Fund
 Revenue/Expenditure Summary
 For period ending March 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	31,543,976.00	26,261,191.62	23,150,965.93	83.25	66.96
Grand Expense Totals	30,999,945.00	18,961,470.21	18,401,833.79	62.94	54.42
Grand Totals	544,331.00	7,299,721.41	4,749,132.14		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,922,204.00	19,058,226.93	16,514,568.17	100.72	75.34
58-- STATE REVENUES	12,160,772.00	6,965,941.90	6,339,487.50	57.28	51.64
59-- FEDERAL PROGRAM REVENUE	461,000.00	237,022.79	296,910.26	51.41	78.13
---- Revenue	31,543,976.00	26,261,191.62	23,150,965.93	83.25	66.96
61-- PERSONNEL COST	21,946,194.00	14,269,911.12	14,010,708.37	65.02	65.81
62-- CONTRACTED SERVICES	4,116,827.00	2,242,036.75	1,913,371.80	54.46	20.81
63-- SUPPLIES	3,435,992.00	1,372,785.54	1,736,704.92	39.95	60.90
64-- MISCELLANEOUS	847,330.00	518,550.77	465,101.42	61.20	56.90
66-- CAPITAL ASSETS	653,302.00	558,186.03	275,947.28	85.44	36.25
---- Expense	30,999,645.00	18,961,470.21	18,401,833.79	62.94	54.42

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-2017
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,922,204.00	19,058,226.93	0.00	284,496.42
58-- STATE REVENUES	12,160,772.00	6,965,941.90	0.00	5,434,046.49
59-- FEDERAL PROGRAM REVENUE	461,000.00	237,022.79	0.00	240,090.07
---- Revenue	31,543,976.00	26,261,191.62	0.00	5,958,632.98
61-- PERSONNEL COST	21,946,194.00	14,269,911.12	6,000.00	7,670,282.88
62-- CONTRACTED SERVICES	4,116,827.00	2,242,036.75	732,830.59	1,141,959.66
63-- SUPPLIES	3,435,992.00	1,372,785.54	103,569.54	1,959,636.92
64-- MISCELLANEOUS	847,330.00	518,550.77	30,981.73	297,798.50
66-- CAPITAL ASSETS	653,302.00	558,186.03	45,317.61	49,798.36
---- Expense	30,999,645.00	18,961,470.21	918,699.47	11,119,476.32

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

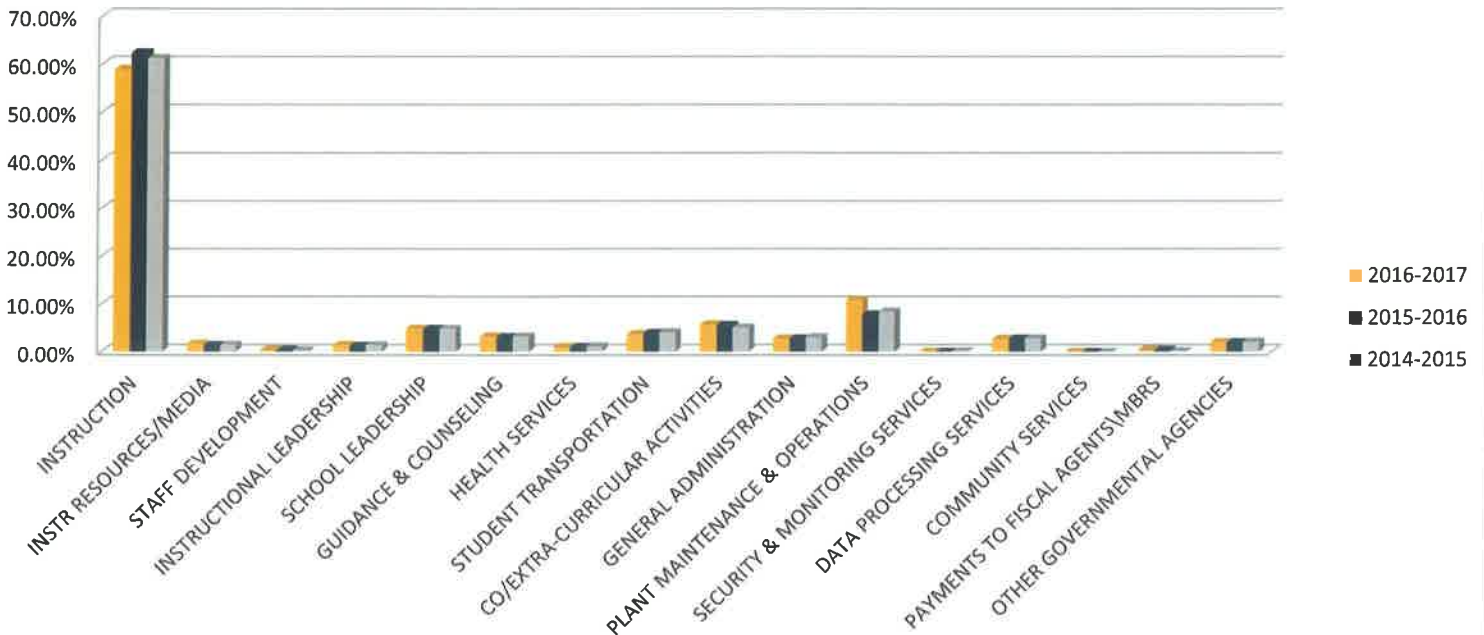
Revenue	26,261,194.62
Expenditures	19,880,169.68
Current Increase in Fund	6,381,024.94

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of March 30, 2016-2017, 2015-2016, 2014-2015

FUNCTION	2016-2017	2016-2017	2015-2016	2015-2016	2014-2015	2014-2015
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 11,167,962.65	58.90%	\$ 11,476,818.38	62.37%	\$ 10,746,817.34	61.25%
12 INSTR RESOURCES/MEDIA	\$ 327,370.56	1.73%	\$ 254,590.89	1.38%	\$ 267,902.82	1.53%
13 STAFF DEVELOPMENT	\$ 81,606.56	0.43%	\$ 71,223.02	0.39%	\$ 60,200.74	0.34%
21 INSTRUCTIONAL LEADERSHIP	\$ 275,811.36	1.45%	\$ 237,618.90	1.29%	\$ 246,772.99	1.41%
23 SCHOOL LEADERSHIP	\$ 924,476.22	4.88%	\$ 881,430.68	4.79%	\$ 855,143.56	4.87%
31 GUIDANCE & COUNSELING	\$ 618,475.61	3.26%	\$ 578,966.92	3.15%	\$ 573,205.93	3.27%
33 HEALTH SERVICES	\$ 198,511.13	1.05%	\$ 191,126.99	1.04%	\$ 212,199.48	1.21%
34 STUDENT TRANSPORTATION	\$ 706,581.18	3.73%	\$ 726,508.57	3.95%	\$ 723,020.96	4.12%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,091,837.08	5.76%	\$ 1,040,863.09	5.66%	\$ 891,574.22	5.08%
41 GENERAL ADMINISTRATION	\$ 531,503.13	2.80%	\$ 523,733.32	2.85%	\$ 544,633.41	3.10%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,050,969.02	10.82%	\$ 1,445,519.72	7.86%	\$ 1,486,860.43	8.47%
52 SECURITY & MONITORING SERVICES	\$ 8,547.50	0.05%	\$ 6,825.00	0.04%	\$ 33,211.25	0.19%
53 DATA PROCESSING SERVICES	\$ 516,803.17	2.73%	\$ 518,832.32	2.82%	\$ 503,879.26	2.87%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ 254.51	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 77,000.00	0.41%	\$ 67,999.59	0.37%	\$ 32,425.30	0.18%
99 OTHER GOVERNMENTAL AGENCIES	\$ 384,015.04	2.03%	\$ 379,776.40	2.06%	\$ 368,808.60	2.10%
TOTALS	\$ 18,961,470.21	100.00%	\$ 18,401,833.79	100.00%	\$ 17,546,910.80	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for March, 2017



STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Debt Service Fund
 Balance Sheet
 March 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH & INVESTMENTS	84,819.51	283,225.17
122- RECEIVABLES	42,529.00	57,812.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-17,054.00
126- DUE FROM	0.00	1,732.54
129- OTHER RECEIVABLES	1,237.96	140.33
181- RESTRICTED INVESTMENTS	0.00	360,000.00
---- Asset	<u>113,574.47</u>	<u>685,856.04</u>
218- PAYABLES	43,082.00	0.00
231- DEFERRED REVENUE	27,517.00	40,758.00
---- Liability	<u>70,599.00</u>	<u>40,758.00</u>
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	42,975.47	645,098.04
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	<u>42,975.47</u>	<u>645,098.04</u>
Grand Asset Totals	113,574.47	685,856.04
Grand Liability Totals	70,599.00	40,758.00
Grand Equity Totals	42,975.47	645,098.04

STEPHENVILLE I.S.D.
Board Report 2016-2017 - Debt Service
Revenue/Expenditure Summary
For the period ended March 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,857,013.00	1,983,053.83	1,706,246.62	69.41	90.18
Grand Expense Totals	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47
Grand Totals	177,875.00	-176,664.92	-427,067.58		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,036,570.00	938,987.75	920,383.15	90.59	92.69
574- OTHER LOCAL REVENUES	1,500.00	1,351.90	679.47	90.13	84.93
578- OTHER STATE REVENUES	57,636.00	0.00	72,030.05	0.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	111,714.18	113,153.95	49.36	50.00
791- TRANSFERS IN	1,535,000.00	931,000.00	600,000.00	60.65	100.00
---- Revenue	2,857,013.00	1,983,053.83	1,706,246.62	69.41	90.18
651- DEBT PRINCIPAL PAYMENTS	1,605,000.00	1,605,000.00	1,555,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,067,338.00	549,718.75	573,043.75	51.50	51.04
659- OTHER DEBT SERVICES EXPEND	6,800.00	5,000.00	5,270.45	73.53	77.51
---- Expense	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-17
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,036,570.00	938,987.75	0.00	97,582.25
57-- INTEREST REVENUES	1,500.00	1,351.90	0.00	148.10
58-- OTHER STATE REVENUES	57,636.00	0.00	0.00	57,636.00
59- FEDERAL PROGRAM REVENUE	226,307.00	111,714.18	0.00	114,592.82
791- TRANSFERS IN	1,535,000.00	931,000.00	0.00	604,000.00
---- Revenue	2,857,013.00	1,983,053.83	0.00	873,959.17
651- DEBT PRINCIPAL	1,605,000.00	1,605,000.00	0.00	0.00
652- DEBT INTEREST	1,067,338.00	549,718.75	0.00	517,619.25
659- MISCELLANEOUS	6,800.00	5,000.00	0.00	1,800.00
---- Expense	2,679,138.00	2,159,718.75	0.00	519,419.25

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,983,053.83
Expenditures	2,159,718.75
Current Increase/Decrease in Fund	-176,664.92

STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Child Nutrition
Balance Sheet
March 31, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	597,308.53	686,517.41
124- DUE FROM GOVERNMENT	98,803.27	87,748.58
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	142.50	110.00
---- Asset	696,254.30	774,375.99
211- PAYABLES	2,147.60	0.00
215- PAYROLL TAXES PAYABLE	2,437.98	2,171.15
216- ACCURED WAGES PAYABLE	90,050.22	75,488.19
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	94,635.80	77,659.34
344- RESERVE FOR ENCUMBRANCES	0.00	-12,791.60
345- RESERVED FOR CHILD NUTRITION	538,253.29	556,426.05
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	63,365.21	140,290.60
431- RESERVE FOR ENCUMBRANCES	0.00	12,791.60
---- Equity	601,618.50	696,716.65
Grand Asset Totals	696,254.30	774,375.99
Grand Liability Totals	94,635.80	77,659.34
Grand Equity Totals	601,618.50	696,716.65

STEPHENVILLE I.S.D
Board Report 2016-2017 - Child Nutrition
Revenue/Expenditure Summary
For period ending March 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,402,038.00	970,102.96	1,005,641.35	69.19	68.48
Grand Expense Totals	1,556,131.00	906,737.75	865,386.75	58.27	57.39
Grand Totals	-154,093.00	63,365.21	140,254.60		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	425,558.00	288,508.42	318,163.63	67.80	79.54
58-- STATE REVENUES	7,950.00	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	681,594.54	687,477.72	70.37	64.48
---- Revenue	1,402,038.00	970,102.96	1,005,641.35	69.19	68.48
61-- PERSONNEL COST	610,231.00	422,805.60	400,490.01	69.29	68.78
62-- CONTRACTED SERVICES	22,000.00	2,905.00	2,905.00	13.20	50.09
63-- SUPPLIES	916,900.00	477,292.15	459,575.34	52.02	50.43
64-- MISCELLANEOUS	7,000.00	3,735.00	2,416.40	53.36	50.43
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	906,737.75	865,386.75	58.27	57.39

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-2017
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	425,558.00	288,508.42	0.00	137,049.58
58-- STATE REVENUES	7,950.00	0.00	0.00	7,950.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	681,594.54	0.00	286,935.46
---- Revenue	1,402,038.00	970,102.96	0.00	431,935.04
61-- PERSONNEL COST	610,231.00	422,805.60	0.00	187,425.40
62-- CONTRACTED SERVICES	22,000.00	2,905.00	0.00	19,095.00
63-- SUPPLIES	916,900.00	477,292.15	3,523.89	436,083.96
64-- MISCELLANEOUS	7,000.00	3,735.00	50.00	3,215.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	906,737.75	3,573.89	645,819.36

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	970,102.96
Expenditures	<u>910,311.64</u>
Current Increase in Fund	59,791.32