

# Statement of Revenues and Expenses

## Palos Heights School District 128

### December 2024



### Statement of Revenue by Fund

	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Collected
<b>Educational Fund</b>						
Local Sources	8,474,000	29,000	3,923,000	4,551,000	53.7%	46.3%
State Sources	1,569,000	101,000	701,000	868,000	55.3%	44.7%
Federal Sources	655,000	22,000	428,000	227,000	34.7%	65.3%
<b>Total Education Fund</b>	<b>10,698,000</b>	<b>152,000</b>	<b>5,052,000</b>	<b>5,646,000</b>	<b>52.8%</b>	<b>47.2%</b>
<b>Operations and Maintenance Fund</b>						
Local Sources	872,000	2,000	401,000	471,000	54.0%	46.0%
State Sources	75,000	-	75,000	-	0.0%	100.0%
<b>Total O&amp;M Fund</b>	<b>947,000</b>	<b>2,000</b>	<b>476,000</b>	<b>471,000</b>	<b>49.7%</b>	<b>50.3%</b>
<b>Debt Service Fund</b>						
Local Sources	1,302,000	3,000	612,000	690,000	53.0%	47.0%
<b>Total Debt Service Fund</b>	<b>1,302,000</b>	<b>3,000</b>	<b>612,000</b>	<b>690,000</b>	<b>53.0%</b>	<b>47.0%</b>
<b>Transportation Fund</b>						
Local Sources	476,000	2,000	216,000	260,000	54.6%	45.4%
State Sources	187,000	-	37,000	150,000	80.2%	19.8%
<b>Total Transportation Fund</b>	<b>663,000</b>	<b>2,000</b>	<b>253,000</b>	<b>410,000</b>	<b>61.8%</b>	<b>38.2%</b>
<b>IMRF/SS Fund</b>						
Local Sources	430,000	1,000	199,000	231,000	53.7%	46.3%
<b>Total IMRF/SS Fund</b>	<b>430,000</b>	<b>1,000</b>	<b>199,000</b>	<b>231,000</b>	<b>53.7%</b>	<b>46.3%</b>
<b>Capital Projects Fund</b>						
Local Sources	25,000	-	1,000	24,000	96.0%	4.0%
<b>Total Capital Projects Fund</b>	<b>25,000</b>	<b>-</b>	<b>1,000</b>	<b>24,000</b>	<b>96.0%</b>	<b>4.0%</b>
<b>Working Cash Fund</b>						
Local Sources	160,000	4,000	73,000	87,000	54.4%	45.6%
<b>Total Working Cash Fund</b>	<b>160,000</b>	<b>4,000</b>	<b>73,000</b>	<b>87,000</b>	<b>54.4%</b>	<b>45.6%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>14,225,000</b>	<b>164,000</b>	<b>6,666,000</b>	<b>7,559,000</b>	<b>53.1%</b>	<b>46.9%</b>

\* Data for report as of 01/22/2025

# Statement of Expenses by Fund

	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Utilized
<b>Educational Fund</b>						
Salaries	7,651,000	627,000	3,128,000	4,523,000	59.1%	40.9%
Benefits	1,522,000	117,000	639,000	883,000	58.0%	42.0%
Purchased Services	778,000	68,000	396,000	382,000	49.1%	50.9%
Supplies	540,000	37,000	174,000	366,000	67.8%	32.2%
Capital Outlay	39,000	-	4,000	35,000	89.7%	10.3%
Other Objects	726,000	48,000	323,000	403,000	55.5%	44.5%
Non-Capitalized Equipment	97,000	-	1,000	96,000	99.0%	1.0%
<b>Total Education Fund</b>	<b>11,353,000</b>	<b>897,000</b>	<b>4,665,000</b>	<b>6,688,000</b>	<b>58.9%</b>	<b>41.1%</b>
<b>Operations and Maintenance Fund</b>						
Salaries	375,000	27,000	183,000	192,000	51.2%	48.8%
Benefits	83,000	6,000	40,000	43,000	51.8%	48.2%
Purchased Services	206,000	37,000	139,000	67,000	32.5%	67.5%
Supplies	210,000	19,000	133,000	77,000	36.7%	63.3%
Capital Outlay	127,000	-	43,000	84,000	66.1%	33.9%
Non-Capitalized Equipment	7,000	-	7,000	-	0.0%	100.0%
<b>Total O&amp;M Fund</b>	<b>1,008,000</b>	<b>89,000</b>	<b>545,000</b>	<b>463,000</b>	<b>45.9%</b>	<b>54.1%</b>
<b>Debt Services Fund</b>						
Other Objects	1,176,000	1,159,000	1,159,000	17,000	1.4%	98.6%
<b>Total Debt Services Fund</b>	<b>1,176,000</b>	<b>1,159,000</b>	<b>1,159,000</b>	<b>17,000</b>	<b>1.4%</b>	<b>98.6%</b>
<b>Transportation Fund</b>						
Salaries	30,000	2,000	15,000	15,000	50.0%	50.0%
Benefits	2,000	-	1,000	1,000	50.0%	50.0%
Purchased Services	518,000	55,000	196,000	322,000	62.2%	37.8%
<b>Total Transportation Fund</b>	<b>550,000</b>	<b>57,000</b>	<b>212,000</b>	<b>338,000</b>	<b>61.5%</b>	<b>38.5%</b>
<b>IMRF/SS Fund</b>						
Benefits	398,000	34,000	184,000	214,000	53.8%	46.2%
<b>Total IMRF/SS Fund</b>	<b>398,000</b>	<b>34,000</b>	<b>184,000</b>	<b>214,000</b>	<b>53.8%</b>	<b>46.2%</b>
<b>Capital Projects Fund</b>						
Purchased Services	-	12,000	12,000	(12,000)	N/A	N/A
Capital Outlay	200,000	1,000	129,000	71,000	35.5%	64.5%
<b>Total Capital Projects Fund</b>	<b>200,000</b>	<b>13,000</b>	<b>141,000</b>	<b>59,000</b>	<b>29.5%</b>	<b>70.5%</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>14,685,000</b>	<b>2,249,000</b>	<b>6,906,000</b>	<b>7,779,000</b>	<b>53.0%</b>	<b>47.0%</b>