

Tax Levy
Exhibit 1

FY 2011 LEVY				
Full CPI-U	Prior Year Extension X	1+CPI		
	59,960,272	1.015	60,859,676	
	EAV - New Property			Limiting Rate
	1,354,201,033	12,597,282	1,341,603,751	=
				0.045363

EXHIBIT 2

Geneva Community Unit School District 304
General Fund Balance

	Dollars	General Fund Balance as % of Exp	General Fund Balance as % of Exp Target
General Fund Budget Estimates, FY 2012			
FY12 General Fund Expenditures	62,966,942		
FY12 General Fund Balance	30,363,844	48%	
Less: Abatement 2011-2016 Levies for Ed Fund Levy Increases	(9,600,000)		
30% Fund Balance Target Minimum	20,763,844	33%	30%

EXHIBIT 2

Option 1: 2011 Refunding for Savings; 2011-2016 Absorb Debt Service with Funds on Hand Annually (estimated amt of Ed Fund Increase); 2012 Refund/Absorb

Year	AVY	% Change	Education Fund	Education Fund Increase	Other Operating Funds	Total Operating Levy	Operating Fund Tax Rate	Debt Service Levy	Estimated Debt Service	Total Tax Rate	2011 Refunding Debt Service	Plus: New Debt Service	Absorb w/ Fund Bal. Debt Service	2012 Refunding/ Absorb Debt Service	Plus: New Debt Service	Absorb w/ Refunding Debt Service	New Total Debt Service	Estimated Tax Rate for Debt Service	Estimated Total Tax Rate	Tax Rate Increase/ (Reduction)	Annual Savings/ Cost	Total Levy Year Savings		
2010	1,409,003,529	-4.2%	45,715,783	1,447,061	14,240,489	61,431,211	4.36	14,771,653	1.05	5.3918	(640,250)	493,603	(1,467,061)	(10,980,506)	548,167	(1,990,287)	14,771,053	1.05	5.6384	(0.18)	(92)	(1,293,708)		
2011	1,354,201,033	-3.9%	46,866,644	2,090,488	14,314,351	63,211,833	4.894	17,474,570	1.35	6.2475	(640,250)	507,313	(2,090,488)	(10,880,506)	548,167	(3,971,873)	13,879,075	1.07	5.9169	(0.29)	(267)	(3,595,495)		
2012	1,291,490,981	-4.6%	48,897,282	1,612,568	14,799,273	65,309,123	5.172	18,969,473	1.50	6.6690	(640,250)	507,313	(1,612,568)	(10,880,506)	548,167	(3,971,873)	14,292,095	1.13	6.904	(0.37)	(851)	(4,611,378)		
2013	1,267,746,252	-2.2%	50,509,850	600,000	16,677,195	67,737,045	5.301	20,465,783	1.60	6.9030	(640,250)	507,313	(600,000)	(10,880,506)	548,167	(3,971,873)	15,304,963	1.28	6.577	(0.33)	(313)	(4,180,320)		
2014	1,277,746,252	1.2%	51,109,850	1,823,197	17,563,879	70,495,926	5.301	22,141,133	1.67	7.0005	(2,005,250)	1,852,313	(1,822,197)	(10,880,506)	548,167	(1,596,463)	19,075,536	1.44	6.769	(0.23)	(222)	(3,065,597)		
2015	1,323,901,177	3.6%	52,992,047	2,387,961	18,448,965	75,311,972	5.301	23,794,798	1.72	7.0219	(6,812,000)	6,117,050	(2,387,961)	(10,880,506)	548,167	(1,596,463)	21,717,887	1.57	6.872	(0.15)	(144)	(2,076,911)		
2016	1,389,000,212	4.9%	56,310,008		18,448,965	75,311,972	5.235	24,443,250	1.64	6.9244	(5,460,000)	5,319,500		(10,880,506)	548,167	(1,596,463)	24,808,850	1.72	6.990	0.03	32	506,000		
2017	1,498,320,220	4.0%	58,114,563		19,382,524	77,091,464	5.075	24,928,505	1.60	6.7935				(10,880,506)	548,167	(1,596,463)	25,494,505	1.68	6.827	0.03	31	506,000		
2018	1,555,687,150	4.0%	59,178,598		19,967,087	78,996,127	5.002	19,344,395	1.60	6.1798				(10,880,506)	548,167	(1,596,463)	19,880,395	1.23	6.229	0.03	29	506,000		
2019	1,682,631,222	4.0%	61,006,948		20,944,764	82,995,275	4.930	19,446,975	1.15	6.0798				(10,880,506)	548,167	(1,596,463)	22,863,908	1.18	6.137	0.03	28	506,000		
2020	1,749,936,471	4.0%	63,154,249		20,872,855	85,027,107	4.859	21,857,908	1.25	6.1079				(10,880,506)	548,167	(1,596,463)	19,710,313	1.28	5.872	0.03	27	506,000		
2021	1,819,933,900	4.0%	63,758,105		21,094,979	87,152,786	4.789	19,213,868	1.06	5.8440				(10,880,506)	548,167	(1,596,463)	19,715,750	1.04	5.762	0.03	26	506,000		
2022	1,968,440,538	4.0%	67,400,798		22,477,785	91,584,691	4.652	19,209,750	0.98	5.6775				(10,880,506)	548,167	(1,596,463)	10,626,000	0.52	0.519	0.52	498	10,626,000		
2023	2,047,778,160	4.0%																						
2024	2,119,065,286	4.0%																						
2025	2,214,277,898	4.0%																						
2026	2,302,971,014	4.0%																						
2027	2,394,506,894	4.0%																						
2028	2,490,705,250	4.0%																						
2029																								
2030																								
2031																								
Total																								

118,838,250 15,804,506 9,600,221 12,725,167 10,882,506 322,093,461 \$ (0.66) \$ (639) \$ (3,764,309)

EXHIBIT 2

Option III: 2011 Refunding for Sewer; 2011-2016 Arena Debt Service with Funds on Hand Annually (Estimated amt of Ed Fund Increase); 2015 Refund Arena to Reduce Higher Debt Service Payment Amounts

Year	Levy	FNV	% Change	Education Fund	Education Fund Increase	Other Operating Funds	Total Operating Levy	Operating Fund Rate	Debt Service Levy	Estimated Tax Rate for Debt Service	Total Tax Rate	2011 Refunding Plus New Debt Service	Arena w/ Fund Bal Less 2011 Debt Service	2015 Refunding/Amortment Plus New Debt Service	Arena w/ Refunding Less 2015 Debt Service	New Total Debt Service	Estimated Tax Rate for Debt Service	Estimated Total Tax Rate	Tax Rate Increase/Reduction	Annual Change/Cost on 2011 Home	Total Levy New Savings	
																						2011 Refunding Debt Service
2010	1,429,034,839		-4.2%	45,719,783	1,447,081	14,240,489	59,960,272	4.25%	14,771,059	1.05%	5.3018%	(940,250)	499,603	(1,147,081)	(1,006,617)	552,771	(3,538,521)	14,717,053	5.304%	(0.10)%	(92)	(1,293,700)
2011	1,354,201,931		-5.3%	46,869,644	2,630,498	14,554,287	61,431,131	4.59%	16,136,935	1.19%	6.2471%	(940,250)	507,313	(2,030,498)	(1,106,185)	510,250	(3,998,755)	14,944,897	6.080%	(0.17)%	(161)	(2,163,375)
2012	1,291,490,981		-4.6%	48,697,262	1,632,498	14,914,351	63,211,633	4.89%	17,474,570	1.30%	6.2475%	(940,250)	507,313	(1,632,498)	(1,151,195)	510,250	(3,998,755)	15,311,195	6.531%	(0.14)%	(133)	(1,745,505)
2013	1,267,746,252		-1.8%	50,509,850	600,000	14,792,729	65,309,123	5.10%	18,909,473	1.60%	6.9850%	(940,250)	507,313	(1,600,000)	(1,151,195)	510,250	(3,998,755)	17,157,988	6.846%	(0.06)%	(55)	(732,317)
2014	1,277,746,252		0.8%	51,039,850	530,000	16,627,155	67,677,045	5.327%	20,465,783	1.67%	7.0005%	(2,005,250)	1,582,313	(6,812,000)	(2,387,681)	552,771	(3,538,521)	20,165,999	6.851%	(0.15)%	(143)	(1,975,134)
2015	1,381,200,172		8.2%	52,350,047	1,822,197	17,958,600	70,485,828	5.302%	23,754,798	1.72%	7.0219%	(6,812,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	21,117,887	6.857%	(0.19)%	(179)	(2,582,311)	
2016	1,489,320,220		7.8%	56,100,548	18,400,000	18,400,000	74,500,548	5.25%	24,468,210	1.64%	6.9244%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	21,517,100	6.707%	(0.22)%	(209)	(3,126,150)	
2017	1,469,883,029		-1.4%	59,423,558	18,320,000	18,320,000	77,743,558	5.07%	24,560,120	1.50%	6.9777%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	21,500,000	6.587%	(0.21)%	(198)	(3,090,110)	
2018	1,557,687,150		6.0%	61,040,638	19,800,000	19,800,000	80,840,638	5.00%	19,946,356	1.15%	6.0788%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	6.229%	(0.22)%	(212)	(3,429,505)	
2019	1,617,914,636		3.8%	62,568,511	20,363,764	20,363,764	82,932,275	4.930%	19,946,356	1.15%	6.0788%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	6.229%	(0.22)%	(212)	(3,429,505)	
2020	1,669,631,272		3.2%	64,104,245	20,872,856	20,872,856	83,977,101	4.899%	19,946,356	1.15%	6.0788%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	6.229%	(0.22)%	(212)	(3,429,505)	
2021	1,749,956,471		4.8%	65,756,105	21,544,675	21,544,675	85,300,780	4.789%	19,204,313	1.06%	5.8840%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.872%	(0.03)%	28	510,250	
2022	1,853,933,930		6.3%	67,403,055	22,219,363	22,219,363	86,622,418	4.700%	19,204,313	1.07%	5.8840%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.762%	(0.03)%	28	510,250	
2023	1,868,440,338		0.8%	69,049,109	22,914,285	22,914,285	87,963,394	4.632%	19,204,313	1.07%	5.8840%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.03)%	25	510,250	
2024	1,968,440,338		5.4%	70,695,163	23,609,267	23,609,267	89,304,430	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2025	2,047,178,160		4.0%	72,340,217	24,304,250	24,304,250	90,644,467	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2026	2,139,065,388		4.5%	74,000,271	25,000,000	25,000,000	92,000,271	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2027	2,219,065,388		3.7%	75,660,325	25,700,000	25,700,000	93,360,325	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2028	2,314,227,898		4.5%	77,320,379	26,400,000	26,400,000	94,720,379	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2029	2,300,797,014		-0.6%	78,980,433	27,100,000	27,100,000	96,080,433	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2030	2,394,908,894		4.0%	80,640,487	27,800,000	27,800,000	97,440,487	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
2031	2,490,705,250		4.2%	82,300,541	28,500,000	28,500,000	98,800,541	4.585%	19,204,313	0.98%	5.2546%	(5,460,000)	5,519,600	(1,1,006,617)	552,771	(3,538,521)	19,854,645	5.625%	(0.52)%	502	10,715,250	
Total																						

(16,838,250)	15,804,505	(9,660,225)	15,350,021	11,077,698	319,466,386
(Savings)/Cost	(1,033,745)		4,272,385		
Net Savings	(6,361,585)				

Tax Levy
Exhibit 3

FY 2011 LEVY				
No CPI-U	Prior Year Extension X	1+CPI		
	59,960,272	1	59,960,272	
	EAV - New Property			Limiting Rate
1,354,201,033	12,597,282		1,341,603,751	=
				0.044693

EXHIBIT 4

Geneva Community Unit School District 304
General Fund Balance

General Fund Budget Estimates, FY 2012	Dollars	General Fund Balance as % of Exp	General Fund Balance as % of Exp Target
FY12 General Fund Expenditures	62,966,942		
FY12 General Fund Balance	30,363,844	48%	
Less: Abatement 2011-2016 Levies for Ed Fund Levy Increases AND	(9,600,000)		
Less: Abatements 2016-2019 Levies	(10,000,000)		
30% Fund Balance Target Minimum	10,763,844	17%	30%

EXHIBIT 4

Ordin II: 2011 Refunding for Savings; 2011-2016 Above Debt Service with Fund on Hand Annually (Estimated net of Fed Fund Increase); 2012 Refund/Above; 2016 Above from Funds on Hand \$10M

Year	Fund	% Change	Education Fund	Other Funds	Total	Operating Fund	Operating Fund	Operating Fund	Estimated Debt Service	Total Tax	2011 Refunding Debt Service	Above w/ Fund Bal Debt Service	2011 Refunding/Reinvestment Debt Service	Above w/ Refunding Debt Service	Above with Fund Bal Debt Service	New Total Debt Service	Estimated Tax Service Rate	Estimated Total Tax Rate	Tax Rate Increase/Reduction	Annual Savings/Con	Total Year Savings
2011	1,530,000.00	-4.5%	1,530,000.00	-	1,530,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	1,291,490.81	-15.6%	1,291,490.81	-	1,291,490.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	1,267,746.32	-1.8%	1,267,746.32	-	1,267,746.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	1,277,746.32	0.8%	1,277,746.32	-	1,277,746.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	1,313,301.17	2.8%	1,313,301.17	-	1,313,301.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	1,383,000.21	5.3%	1,383,000.21	-	1,383,000.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	1,488,220.20	7.6%	1,488,220.20	-	1,488,220.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	1,555,687.50	4.5%	1,555,687.50	-	1,555,687.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	1,619,914.65	4.1%	1,619,914.65	-	1,619,914.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	1,680,691.22	3.7%	1,680,691.22	-	1,680,691.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	1,746,936.47	3.9%	1,746,936.47	-	1,746,936.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	1,819,939.90	4.2%	1,819,939.90	-	1,819,939.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	1,891,731.87	4.0%	1,891,731.87	-	1,891,731.87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	1,969,406.58	4.1%	1,969,406.58	-	1,969,406.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	2,054,405.98	4.3%	2,054,405.98	-	2,054,405.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	2,148,065.36	4.5%	2,148,065.36	-	2,148,065.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2027	2,250,797.04	4.7%	2,250,797.04	-	2,250,797.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	2,363,908.84	5.0%	2,363,908.84	-	2,363,908.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2029	2,490,705.50	5.4%	2,490,705.50	-	2,490,705.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031																					
Total																					

Operating Fund	15,404,595	(1,531,243)	(10,690,251)	17,792,142	(10,882,290)	(10,000,000)	312,063,661
Operating Fund	(13,174,207)		(10,690,251)	(4,693,661)			
Net Savings							

	\$	(1,349)	\$	(1,295)	\$	(13,764,309)
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