

***** PRELIMINARY *****

ISD709 -- Duluth Public Schools
 Projected Unrestricted General Fund Budget Data

23-Feb-17

	////// Assumes NO State Funding Increase \\\\\\\			////// Assumes State Funding Increase \\\\\\\		
	ADOPTED FY '17	PROJECTED FY '18	PROJECTED FY '19	ADOPTED FY '17	PROJECTED FY '18	PROJECTED FY '19
Revenue Budget	\$ 86,694,000	\$ 86,391,300	\$ 86,303,100	\$ 86,694,000	\$ 86,391,300	\$ 87,523,292
Impact of Enrollment Decline	\$ (302,700)	\$ (325,200)	\$ (734,100)	\$ (302,700)	\$ (325,200)	\$ (734,100)
Levy Change	\$ -	\$ 28,000	\$ (3,201,000)	\$ -	\$ 28,000	\$ (3,201,000)
State \$/Voluntary Pre-K	\$ -	\$ 209,000	\$ -	\$ -	\$ 209,000	\$ -
State \$/TRA Employer Contribution Offset	\$ -	\$ -	\$ -	\$ -	\$ 161,500	\$ 161,500
Formula Increase	\$ -	\$ -	\$ -	\$ -	\$ 1,058,692	\$ 1,064,890
Projected Revenues	<u>\$ 86,391,300</u>	<u>\$ 86,303,100</u>	<u>\$ 82,368,000</u>	<u>\$ 86,391,300</u>	<u>\$ 87,523,292</u>	<u>\$ 84,814,581</u>
Expenditure Budget	\$ 86,527,000	\$ 86,527,000	\$ 88,498,500	\$ 86,527,000	\$ 86,527,000	\$ 88,498,500
Expense Increases versus Prior Year						
Salaries: Increases	\$ -	TBD	TBD	\$ -	TBD	TBD
Salaries: Steps/Lanes	\$ -	\$ 510,000	\$ 520,000	\$ -	\$ 510,000	\$ 520,000
Inflation on Purchases	\$ -	\$ 160,000	\$ 160,000	\$ -	\$ 160,000	\$ 160,000
Teacher FTE reductions (enrollment)	\$ -	\$ (113,000)	\$ (63,000)	\$ -	\$ (113,000)	\$ (63,000)
Pension Contribution Increase	\$ -	\$ 161,500	\$ 161,500	\$ -	\$ 161,500	\$ 161,500
Rockridge Capital Improvements	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	\$ 500,000
Rockridge Operational Cost	\$ -	\$ 59,000	\$ -	\$ -	\$ 59,000	\$ -
Playground/Rubber Mulch Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Vehicle Purchase	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -
Medical Plan Premium Increase	\$ -	\$ 594,000	\$ 685,000	\$ -	\$ 594,000	\$ 685,000
Projected Expenditures	<u>\$ 86,527,000</u>	<u>\$ 88,498,500</u>	<u>\$ 90,462,000</u>	<u>\$ 86,527,000</u>	<u>\$ 88,498,500</u>	<u>\$ 90,462,000</u>
Projected Operating Excess/Deficit	\$ (135,700)	\$ (2,195,400)	\$ (8,094,000)	\$ (135,700)	\$ (975,209)	\$ (5,647,419)
APU	8,779	8,725	8,604	8,779	8,725	8,604
ADM	8,176	7,964	7,846	8,176	7,964	7,846
Formula Allowance	6,067	6,067	6,067	6,067	6,188	6,312