

CONSENT AGENDA – ITEM FOR ACTION
BUDGET TRANSFER RESOLUTION FOR 2023-24 BUDGET
SUMMARY

The administration requests an appropriation transfer of \$200,000 from Support Services to Debt Service within the General Fund in accordance with ORS 294.463(1).

BACKGROUND

Several years ago, the district entered into a lease agreement for a number of vehicles. The current administration plans to end the leasing program and acquire those vehicles. From a financial perspective, it makes sense to acquire the existing fleet and directly purchase vehicles in the future, when necessary, due to the length of time we plan to operate our vehicles. The budget transfer moves \$200,000 of unused budget appropriation from the Support Services function to the Debt Service function within the General Fund to ensure compliance with Oregon Local Budget Law.

RECOMMENDATION

It is recommended that the board approve resolution 24-430A:

BE IT RESOLVED that the school board of Beaverton School District approves the amounts for the fiscal year beginning July 1, 2023, and for the purposes shown below are hereby appropriated:

	Adopted Budget	Change	Adjusted Budget
General Fund			
Resources:			
Local Sources	\$ 216,914,817	\$ -	\$ 216,914,817
Intermediate Sources	12,994,240	-	12,994,240
State Sources	312,412,345	-	312,412,345
Other Sources	124,000,000	-	124,000,000
Total Resources	\$ 666,321,402	\$ -	\$ 666,321,402
Requirements:			
Instruction	\$ 336,087,293	\$ -	\$ 336,087,293
Support Services	205,337,710	(200,000)	205,137,710
Enterprise & Community Services	250,000	-	250,000
Facilities Acquisition & Construction	100,000	-	100,000
Long-Term Debt Service	1,814,352	200,000	2,014,352
Transfers	6,734,854	-	6,734,854
Contingency	115,997,193	-	115,997,193
Total Requirements	\$ 666,321,402	\$ -	\$ 666,321,402

SUGGESTED MOTION

I move to approve the requested appropriation transfer of \$200,000 from Support Services to Debt Service in the General Fund of the 2023-24 budget.

Belong. Believe. Achieve.

The above resolution statements were approved and declared adopted on this thirtieth day of April 2024.

X _____
Board Chair