

Corbett School District
Financial Report to the Board of Directors
Wednesday, April 20, 2022

This report includes all revenue and expenses recorded as of March 31, 2022. Some additional February revenue has yet to be recorded, and some March revenue and expenses have yet to be recorded.

Thank you,

Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of March 31, 2022

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Mar 31 2022 YTD Actuals	Mar 31 2022 Balance
Fund: 01 General Fund			
1000 Instruction	8,737,883	5,369,024	3,368,859
2000 Support Services	5,573,550	3,381,251	2,192,299
3000 Enterprise & Community Services	11,180	76,578	(65,398)
4000 Facilities Acquisition/Construction	40,000	5,880	34,120
5100 Debt Service	296,742	165,528	131,214
5200 Transfers Out	198,000	-	198,000
6000 Contingencies	125,042	-	125,042
Fund: 01 General Fund Total	14,982,397	8,998,261	5,984,136
Fund: 02 Food Services Fund			
3000 Enterprise & Community Serves	426,000	225,382	200,618
Fund: 02 Food Services Fund Total	426,000	225,382	200,618
Fund: 03 Federal Funds			
1000 Instruction	259,951	237,564	22,387
2000 Support Services	13,993	930	13,063
6000 Contingencies	632,940	-	632,940
Fund: 03 Federal Funds Total	906,884	238,495	668,389
Fund: 04 Student Investment Account			
1000 Instruction	554,652	404,286	150,366
2000 Support Services	195,275	113,597	81,678
Fund: 04 Student Investment Account Total	749,927	517,883	232,044
Fund: 09 GO Bond 2021			
2000 Support Services	205,203	-	205,203
4000 Facilities Acquisition/Construction	3,000,000	228,946	2,771,054
Fund: 09 GO Bond 2021 Total	3,205,203	228,946	2,976,257
Fund: 10 Bond Matching Grant			
4000 Facilities Acquisition/Construction	4,000,000	-	4,000,000
Fund: 10 Bond Matching Grant Total	4,000,000	-	4,000,000
Fund: 20 Energy Projects Fund			
4000 Facilities Acquisition/Construction	13,708	-	13,708
5200 Transfers Out	25,000	-	25,000
Fund: 20 Energy Projects Fund Total	38,708	-	38,708
Fund: 11 Debt Service Fund			
5100 Debt Service	370,400	44,800	325,600
Fund: 11 Debt Service Fund Total	370,400	44,800	325,600
Fund: 06 Student Body Trust Fund			
1000 Instruction	300,000	-	300,000
Fund: 06 Student Body Trust Fund Total	300,000	-	300,000
Grand Total - All Funds	24,979,519	10,253,767	10,725,752

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Mar 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2022	% of Projected
Revenues							
Property Taxes	1,930,112	1,852,037	96%	1,880,900	1,880,900	1,932,497	103%
State School Fund	9,933,199	7,961,752	80%	9,679,300	9,679,300	7,832,150	81%
Local Sources	140,495	91,153	65%	420,500	290,380	143,351	49%
Intermediate Sources	202,439	-	0%	201,200	201,200	-	0%
State Sources	878,424	87,581	10%	1,273,238	341,898	136,285	40%
Federal Sources	67,864	-	0%	49,172	23,851	-	0%
Total Revenues	13,152,532	9,992,524	76%	13,504,310	12,417,529	10,044,283	81%
Expenditures							
Salaries	6,323,502	4,433,287	70%	7,108,728	4,634,697	4,738,389	102%
Associated Payroll	3,948,580	2,729,732	69%	4,137,524	3,337,800	2,541,364	76%
Purchased Services	1,137,858	500,591	44%	1,889,203	2,928,553	858,960	29%
Supplies & Materials	655,225	493,329	75%	788,508	2,511,959	393,115	16%
Capital Outlay	192,927	38,500	20%	146,750	444,497	(126)	0%
Debt Service	359,374	222,498	62%	296,742	231,004	165,528	72%
Other Objects	256,466	251,466	98%	291,900	647,372	301,032	47%
Contingency	-	-		125,042	1,208,014	-	0%
Total Expenditures	12,873,933	8,669,403	67%	14,784,397	15,943,896	8,998,261	56%
Other Sources (Uses)							
Other Sources	128,290	-	0%	115,000	115,000	-	0%
Transfer In	62,200	-	0%	25,000	25,000	-	0%
Transfer Out	(120,000)	-	0%	(198,000)	(125,282)	-	0%
Total Other Sources (Uses)	70,490	-	0%	(58,000)	14,718	-	0%
Change in Fund Balance	349,089	1,323,121		(1,338,087)	(3,511,649)	1,046,022	
Fund Balance - Beginning	2,315,403	2,315,403		2,790,757	2,790,757	2,664,492	
Fund Balance - Ending	2,664,492	3,638,524		1,452,670	(720,892)	3,710,514	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Property Taxes	1,852,037	1,932,497	80,460	4%
State School Fund	7,961,752	7,832,150	(129,602)	-2%
Local Sources	91,153	143,351	52,198	57%
State Sources	87,581	136,285	48,704	56%
Total Revenues	9,992,524	10,044,283	51,759	1%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	4,433,287	4,738,389	305,101	7%
Associated Payroll	2,729,732	2,541,364	(188,368)	-7%
Purchased Services	500,591	858,960	358,369	72%
Supplies & Materials	493,329	393,115	(100,214)	-20%
Capital Outlay	38,500	(126)	(38,626)	-100%
Debt Service	222,498	165,528	(56,970)	-26%
Other Objects	251,466	301,032	49,565	20%
Total Expenditures	8,669,403	8,998,261	328,857	4%

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Mar 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2022	% of Projected
Revenues							
State School Fund	2,197	-	0%	2,000	-	-	
Local Sources	11,636	3,183	27%	120,000	-	412	
State Sources	-	-		3,000	-	3,250	
Federal Sources	121,202	42,728	35%	121,000	-	150,630	
Total Revenues	135,035	45,911	34%	246,000	-	154,292	
Expenditures							
Salaries	86,276	62,482	72%	91,577	-	69,166	
Associated Payroll	60,071	43,632	73%	59,509	-	41,422	
Purchased Services	4,179	3,770	90%	6,000	-	7,149	
Supplies & Materials	95,785	61,441	64%	265,414	-	106,604	
Debt Service	-	-		-	-	(586)	
Other Objects	1,201	953	79%	3,500	-	1,627	
Total Expenditures	247,512	172,278	70%	426,000	-	225,382	
Other Sources (Uses)							
Transfer In	120,000	-	0%	180,000	-	-	
Total Other Sources (Uses)	120,000	-	0%	180,000	-	-	
Change in Fund Balance	7,523	(126,366)		-	-	(71,090)	
Fund Balance - Beginning	7,221	7,221		-	-	14,743	
Fund Balance - Ending	14,743	(119,146)		-	-	(56,347)	

YTD Revenues	FY 2020-21	FY 2021-22	Variance	% Change
Local Sources	3,183	412	(2,771)	-87%
State Sources	-	3,250	3,250	
Federal Sources	42,728	150,630	107,902	253%
Total Revenues	45,911	154,292	108,381	236%

YTD Expenditures	FY 2020-21	FY 2021-22	Variance	% Change
Salaries	62,482	69,166	6,684	11%
Associated Payroll	43,632	41,422	(2,210)	-5%
Purchased Services	3,770	7,149	3,379	90%
Supplies & Materials	61,441	106,604	45,163	74%
Debt Service	-	(586)	(586)	
Other Objects	953	1,627	674	71%
Total Expenditures	172,278	225,382	53,104	31%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Mar 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2022	% of Projected
Revenues							
Local Sources	-	-		-	-	543	
Federal Sources	351,376	-	0%	906,884	-	-	
Total Revenues	351,376	-	0%	906,884	-	543	
Expenditures							
Salaries	148,572	70,014	47%	109,199	-	143,024	
Associated Payroll	120,839	50,002	41%	73,173	-	75,988	
Purchased Services	39,375	2,568	7%	81,572	-	5,117	
Supplies & Materials	44,020	70	0%	10,000	-	14,117	
Other Objects	-	-		-	-	249	
Contingency	-	-		632,940	-	-	
Total Expenditures	352,806	122,654	35%	906,884	-	238,495	
Change in Fund Balance	(1,430)	(122,654)		-	-	(237,952)	
Fund Balance - Beginning	7,726	7,726		-	-	6,296	
Fund Balance - Ending	6,296	(114,928)		-	-	(231,656)	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	543	543
Total Revenues	-	543	543

YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Salaries	70,014	143,024	73,010
Associated Payroll	50,002	75,988	25,986
Purchased Services	2,568	5,117	2,549
Supplies & Materials	70	14,117	14,047
Other Objects	-	249	249
Total Expenditures	122,654	238,495	115,841

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Mar 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2022	% of Projected
Revenues							
State Sources	293,516	-	0%	749,927	-	-	
Total Revenues	293,516	-	0%	749,927	-	-	
Expenditures							
Salaries	245,311	-	0%	449,211	-	315,595	
Associated Payroll	48,205	-	0%	254,257	-	150,972	
Supplies & Materials	-	-		46,459	-	48,814	
Other Objects	-	-		-	-	2,502	
Total Expenditures	293,516	-	0%	749,927	-	517,883	
Change in Fund Balance	-	-		-	-	(517,883)	
Fund Balance - Ending	-	-		-	-	(517,883)	

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	-	315,595	315,595
Associated Payroll	-	150,972	150,972
Supplies & Materials	-	48,814	48,814
Other Objects	-	2,502	2,502
Total Expenditures	-	517,883	517,883

Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021

	Fiscal Year 2020-2021			Fiscal Year 2021-2022			
	Year End Actuals	Year to Date Mar 31 2021	% of YE Actuals	Current Budget	Projected Actual	Year to Date Mar 31 2022	% of Projected
Revenues							
Local Sources	-	-		-	-	2,683	
Total Revenues	-	-		-	-	2,683	
Expenditures							
Purchased Services	19,388	5,378	28%	3,205,203	-	199,617	
Capital Outlay	-	-		-	-	21,984	
Debt Service	2,923,886	-	0%	-	-	-	
Other Objects	77,823	-	0%	-	-	7,345	
Total Expenditures	3,021,097	5,378	0%	3,205,203	-	228,946	
Other Sources (Uses)							
Other Sources	4,000,000	-	0%	-	-	-	
Transfer Out	(37,200)	-	0%	-	-	-	
Total Other Sources (Uses)	3,962,800	-	0%	-	-	-	
Change in Fund Balance	941,703	(5,378)		(3,205,203)	-	(226,263)	
Fund Balance - Beginning	37,200	37,200		3,205,203	-	978,903	
Fund Balance - Ending	978,903	31,822		-	-	752,640	

YTD Revenues	FY 2019-20	FY 2020-21	Variance
Local Sources	-	2,683	2,683
Total Revenues	-	2,683	2,683
YTD Expenditures	FY 2020-21	FY 2021-22	Variance
Purchased Services	5,378	199,617	194,239
Capital Outlay	-	21,984	21,984
Other Objects	-	7,345	7,345
Total Expenditures	5,378	228,946	223,568

FUND 01: GENERAL FUND
Revenues and Expenditures by Month

FY 2020-2021	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,783.89	1,287,795.70	459,964.96	33,104.63	14,947.16	53,441.08	8,692.57	8,318.33	61,063.93	1,930,112.25
State School Fund	1,641,572.00	820,293.00	815,200.41	820,293.00	820,293.00	820,293.00	-	-	2,223,808.00	993,576.00	974,975.17	2,895.64	9,933,199.22
Local Sources	5,041.64	5,105.72	4,010.13	57,637.99	3,625.47	3,710.28	3,396.00	2,921.02	5,704.81	4,010.57	9,865.89	35,465.23	140,494.75
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	2,438.65	200,000.00	202,438.65
State Sources	-	-	-	-	-	-	18,652.69	68,928.53	-	630.23	309,062.59	481,149.60	878,423.64
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	67,863.58	67,863.58
Other Sources	-	-	-	-	-	-	-	-	-	-	-	128,290.00	128,290.00
Total Revenues	1,646,613.64	825,398.72	819,210.54	880,714.88	2,111,714.17	1,283,968.24	55,153.32	86,796.71	2,282,953.89	1,006,909.37	1,304,660.63	976,727.98	13,280,822.09
Expenditures													
Salaries	125,269.06	545,902.25	529,015.72	523,004.90	537,915.10	540,058.84	536,053.29	539,469.69	556,598.33	576,695.83	578,982.10	734,536.89	6,323,502.00
Associated Payroll	91,994.82	312,550.32	316,413.07	356,076.63	322,608.74	323,899.92	338,243.99	329,206.79	338,737.79	357,650.28	354,436.58	506,761.33	3,948,580.26
Purchased Services	32,558.29	30,593.67	86,687.84	48,220.24	88,103.56	41,278.44	77,712.13	44,545.60	50,891.03	252,570.40	56,537.44	328,159.57	1,137,858.21
Supplies & Materials	63,011.53	41,403.58	47,107.55	28,421.65	256,811.68	11,369.83	18,046.85	9,616.56	17,539.76	41,426.39	28,438.90	92,031.10	655,225.38
Capital Outlay	-	-	-	-	-	-	38,500.00	-	-	-	-	154,427.12	192,927.12
Debt Service	56,485.82	9,260.59	(924.59)	49,259.23	17,479.34	62,137.60	15,041.84	9,590.12	4,168.00	21,457.00	4,168.00	111,250.88	359,373.83
Other Objects	215,928.10	14,223.75	2,240.18	577.41	3,002.46	7,488.18	2,075.39	2,015.14	3,915.85	1,971.63	785.08	2,242.99	256,466.16
Total Expenditures	585,247.62	953,934.16	980,539.77	1,005,560.06	1,225,920.88	986,232.81	1,025,673.49	934,443.90	971,850.76	1,251,771.53	1,023,348.10	1,929,409.88	12,873,932.96

FY 2021-2022	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Revenues													
Property Taxes	-	-	-	2,746.55	1,313,451.34	590,300.54	25,998.75	-	-	-	-	-	1,932,497.18
State School Fund	1,549,748.00	774,409.00	774,409.00	774,409.00	791,835.00	791,835.00	-	-	2,375,505.00	-	-	-	7,832,150.00
Local Sources	12,316.65	20,676.54	11,483.66	33,128.60	18,633.93	12,473.61	34,637.61	-	-	-	-	-	143,350.60
Intermediate Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	68,928.53	-	-	671.63	-	-	66,685.03	-	-	-	-	-	136,285.19
Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,630,993.18	795,085.54	785,892.66	810,955.78	2,123,920.27	1,394,609.15	127,321.39	-	2,375,505.00	-	-	-	10,044,282.97
Expenditures													
Salaries	142,445.67	581,019.11	610,000.66	582,704.46	566,132.14	555,835.41	552,826.20	587,733.18	559,691.70	-	-	-	4,738,388.53
Associated Payroll	105,625.73	322,324.84	220,388.89	212,312.59	316,412.37	346,533.12	348,194.86	337,799.22	331,772.50	6,602.87	-	-	2,547,966.99
Purchased Services	48,226.25	80,836.62	142,826.54	172,503.36	95,171.38	140,348.00	77,066.90	80,508.45	21,472.21	3,281.61	-	-	862,241.32
Supplies & Materials	94,478.89	93,748.69	49,134.49	62,543.72	35,684.27	18,201.79	18,778.80	13,994.92	6,549.10	-	-	-	393,114.67
Capital Outlay	-	(125.61)	-	-	-	-	-	-	-	-	-	-	(125.61)
Debt Service	47,874.09	4,168.00	20,286.00	27,473.64	4,168.00	29,005.12	4,168.00	24,217.00	4,168.00	4,168.00	-	-	169,695.85
Other Objects	227,003.38	3,876.70	7,130.80	3,150.42	1,963.41	9,094.75	2,241.62	400.99	46,169.60	-	-	-	301,031.67
Total Expenditures	665,654.01	1,085,848.35	1,049,767.38	1,060,688.19	1,019,531.57	1,099,018.19	1,003,276.38	1,044,653.76	969,823.11	14,052.48	-	-	9,012,313.42

