

HYDABURG CITY SCHOOL DISTRICT

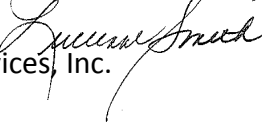
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MEMORANDUM

TO: Board of Education

Thru: Lauren Burch, Superintendent

From: Lucienne Smith, Contracted CFO
Alaska Education & Business Services, Inc. 

Date: May 22 2017

Subject: **MAY NARRATIVE REPORT TO THE BOARD**

E-rate – All forms have been filed and certified for FY 2018 erate. Next year we will need to issue an RFP (in the 470 form) for Internet services as our contract with the service provider ends June 30, 2018.

FY 2017 Audit – Auditors will soon be sending our Representation Letter which outlines everything we are responsible for providing the auditors. Tests of compliance will begin a couple weeks thereafter and we will respond and provide all requested documentation.

Insurance – Our property insurance rates were slightly increased due to improvements and replacement cost appreciation.

FY 2018 Budget – The required document that is to be submitted to the Department of Education and Early development has been completed and once signed by the City will be submitted to the State.