

A RESOLUTION OF THE BOARD OF TRUSTEES  
ACKNOWLEDGING THE ANNUAL REVIEW OF THE INVESTMENT POLICY, DESIGNATING  
INVESTMENT OFFICERS, APPROVING TRAINING PROVIDERS, AND ADOPTING A LIST OF QUALIFIED  
BROKERS  
AS REQUIRED BY  
THE PUBLIC FUNDS INVESTMENT ACT

WHEREAS, Sections 2256.005, 2256.008, 2256.025 of the Public Funds Investment Act Texas Government Code Chapter 2256 require that the Board of Trustees of Denton Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually, and (b) adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument adopted shall record any changes made to either the investment policy or investment strategies, and (c) designate investment officers, and (d) approve independent sources of investment training providers, and (e) approve a list of qualified brokers that are authorized to engage in investment transactions with the entity;

WHEREAS the District's investment policy for fiscal year 2025-2026 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the Deputy Superintendent, the Executive Director of Financial Operations, and the Director of Finance will serve as the District's Investment Officers; and

WHEREAS, the District's investment policy for fiscal year 2025-2026 takes into consideration TASB Policy Update 124. There were no changes to CDA (Legal). CDA (Local) was amended as recommended by TASB to require certain registration requirements for distributors of investment pools.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees of Denton Independent School District hereby re-adopts its investment policy and strategies as outlined in CDA (LEGAL) and CDA (LOCAL), with changes as approved at the August 26, 2025, meeting of the Board of Trustees.

**BE IT FURTHER RESOLVED** that the following organizations are approved as independent sources of training on the Public Funds Investment Act:

- Texas CLASS
- University of North Texas Center for Public Management
- William P. Hobby Center for Public Service at Texas State University
- North Central Texas Council of Governments (NCTCOG) Training and Development Institute

**BE IT FURTHER RESOLVED** that until further amended, modified, or changed, the following brokers/dealers are authorized to engage in investment transactions with the District:

Academy Securities	Goldman Sachs & Co.	PNC Capital Markets LLC
Alamo Capital	Great Pacific	Public Trust Advisors
Arbor Research & Trading, LLC	Hilltop Securities	Raymond James
Bank of America/Merrill Lynch	Huntington Bank	RBC Securities
Barclays Capital Inc.	InspereX (formerly InCapital)	Rice Financial
Blaylock Van, LLC	Jane Street	Robert W. Baird
BMO Capital Markets	Jefferies	Santander US Capital Markets
BNY Capital Markets	JPMorgan Securities	Siebert Williams Shank
BOK Financial	Keybank Capital Markets	Stephens Inc
Brean Capital	Loop Capital Markets	Stifel Nicolaus
Cantor Fitzgerald & Co.	MarketAxess Corporation	StoneX Group Inc.
CastleOak Securities	Meeder Public Funds, Inc.	TD Securities
Citigroup Global Markets, Inc	Mizuho Securities	TRUIST Securities Inc.
D.A. Davidson	Moreton Capital Markets	U.S. Bancorp Investments
Daiwa Capital Markets	Morgan Stanley	UBS Financial
Deep Blue Investment Advisors	Multi-Bank Securities	UMB Financial Services
Federated Hermes	Oppenheimer	US Bank
FHN Financial	PFM Asset Management	Wells Fargo
First Public, LLC	Piper Sandler & Co	

**IN WITNESS WHEREOF**, the undersigned have executed this Resolution at a meeting held on the 26th day of August 2025.

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Barbara Burns, President  
Denton ISD Board of Trustees

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Lori Tays, Secretary  
Denton ISD Board of Trustees