

RED WING PUBLIC SCHOOL DISTRICT: Scenario-Finance Committee Winter 2019 Assumptions

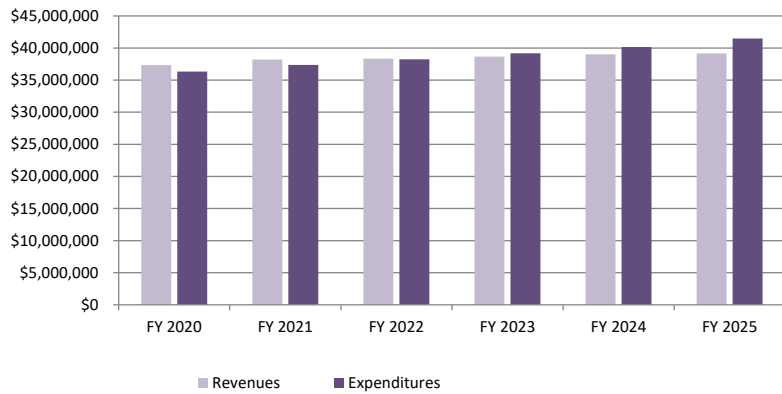
General Fund Reserves - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2020	FY 2021	% chg	FY 2022	% chg	FY 2023	% chg	FY 2024	% chg	FY 2025	% chg
REVENUE											
Property Taxes	\$9,135,631	\$9,496,918	3.95%	\$9,352,630	-1.52%	\$9,266,689	-0.92%	\$9,227,830	-0.42%	\$9,132,416	-1.03%
State	\$25,638,785	\$25,962,348	1.26%	\$26,538,371	2.22%	\$26,962,007	1.60%	\$27,336,336	1.39%	\$27,572,799	0.87%
Federal	\$869,887	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%	\$869,887	0.00%
Other Local	\$1,706,734	\$1,879,922	10.15%	\$1,579,922	-15.96%	\$1,579,922	0.00%	\$1,579,922	0.00%	\$1,579,922	0.00%
TOTAL REVENUE	\$37,351,037	\$38,209,075	2.30%	\$38,340,810	0.34%	\$38,678,505	0.88%	\$39,013,975	0.87%	\$39,155,024	0.36%
EXPENDITURES											
Salary and Benefit Costs	\$24,825,951	\$25,729,839	3.64%	\$26,433,160	2.73%	\$27,169,745	2.79%	\$27,941,307	2.84%	\$29,099,652	4.15%
Other	\$11,504,457	\$11,645,433	1.23%	\$11,825,964	1.55%	\$12,010,428	1.56%	\$12,198,910	1.57%	\$12,391,499	1.58%
TOTAL EXPENDITURES	\$36,330,408	\$37,375,272	2.88%	\$38,259,124	2.36%	\$39,180,173	2.41%	\$40,140,216	2.45%	\$41,491,151	3.37%
SURPLUS / DEFICIT	\$1,020,629	\$833,803		\$81,685		(\$501,668)		(\$1,126,242)		(\$2,336,127)	
BEGINNING FUND BALANCE	\$3,614,465	\$4,375,885		\$4,778,977		\$4,731,712		\$4,102,932		\$2,851,495	
PROJECTED YEAR END BALANCE	\$4,375,885	\$4,778,977		\$4,731,712		\$4,102,932		\$2,851,495		\$392,176	
UNASSIGNED FUND BALANCE AS % OF EXPENDITURES	8.96%	11.82%		13.26%		13.32%		12.02%		8.03%	
UNASSIGNED FB AS # OF MONTHS OF EXPEND.	1.08	1.42		1.59		1.60		1.44		0.96	

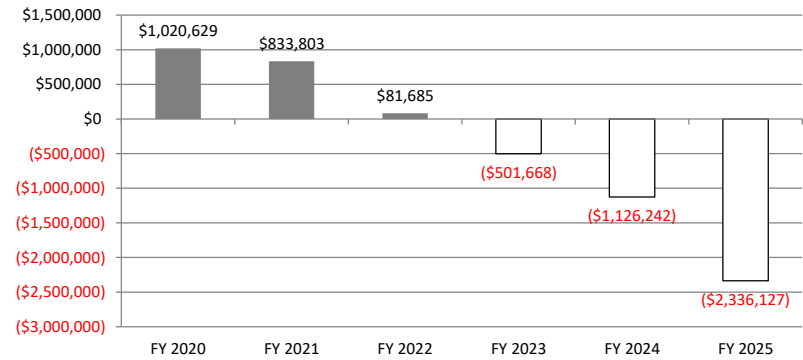
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General Fund - Projection Summary

REVENUES VS EXPENDITURES



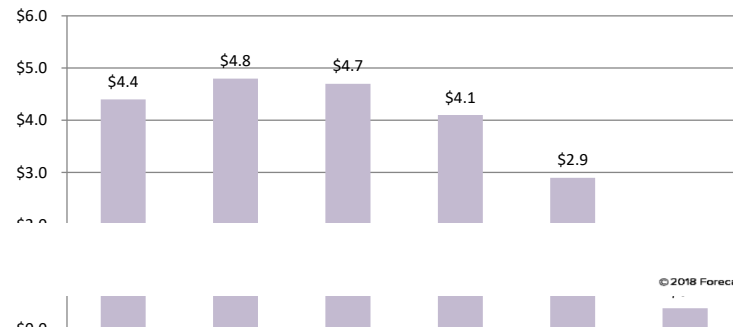
FY SURPLUS / DEFICIT



UNASSIGNED FUND BALANCE (MILLIONS)



YEAR END FUND BALANCE (MILLIONS)



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