

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 February 29, 2024

	Year-To-Date Actuals (50.0% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,229,313	\$ 45,832,283	\$ -	\$ 1,763,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,595,926	95%
Federal grants and contracts (Indirect Cost)	2,073,610	127,868	-	1,289,782	-	-	-	-	-	1,417,650	68%
State grants and contracts	126,250	-	-	916,619	-	-	-	-	-	916,619	726%
Non-governmental grants and contracts	-	-	-	5,575	-	-	-	-	-	5,575	0%
Sales and services of educational enterprises	650,000	300,540	-	-	-	-	-	-	-	300,540	46%
Auxiliary enterprises	5,433,403	-	-	-	3,199,823	-	-	-	-	3,199,823	59%
Other Operating Revenue	600,000	277,950	-	75	2,629	-	-	-	-	280,654	47%
Total operating revenues	\$ 59,112,576	\$ 46,538,642	\$ -	\$ 3,975,694	\$ 3,202,453	\$ -	\$ -	\$ -	\$ -	\$ 53,716,788	91%
Expenses											
Operating expenses:											
Instruction	\$ 115,431,327	54,507,671	\$ -	\$ 3,367,967	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,875,638	50%
Public service	582,487	37,421	-	170,485	-	-	-	-	-	207,906	36%
Academic support	33,096,727	14,293,196	-	1,479,426	-	-	-	-	-	15,772,622	48%
Student services	23,807,545	9,798,143	-	1,041,756	-	-	-	-	-	10,839,899	46%
Institutional support	60,447,717	25,261,215	-	1,862,722	-	-	-	-	-	27,123,937	45%
Operation and maintenance of plant	26,929,912	11,765,959	-	-	-	-	-	-	-	11,765,959	44%
Scholarship Allowances/Scholarships (TPEG)	16,101,110	(6,400,000)	-	34,764,980	-	-	-	-	-	28,364,980	176%
Auxiliary enterprises	6,637,491	-	-	-	3,125,092	-	-	-	-	3,125,092	47%
Depreciation	23,235,605	-	-	-	-	-	-	11,851,736	-	11,851,736	51%
Total operating expenses	\$ 306,269,921	\$ 109,263,604	\$ -	\$ 42,687,336	\$ 3,125,092	\$ -	\$ -	\$ -	\$ 11,851,736	\$ 166,927,768	55%
Operating income (loss)	\$ (247,157,345)	\$ (62,724,962)	\$ -	\$ (38,711,642)	\$ 77,361	\$ -	\$ -	\$ -	\$ (11,851,736)	\$ (113,210,980)	46%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 38,655,103	\$ -	\$ 6,300,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,955,462	72%
Ad Valorem Taxes	162,254,622	144,835,610	-	-	-	-	12,088,284	-	-	156,923,894	97%
Federal grants & contracts	26,830,000	39,274	-	29,374,930	-	-	-	-	-	29,414,204	110%
State grants & contracts	1,475,000	-	-	3,421,520	-	-	-	-	-	3,421,520	232%
Gifts	35,110	35,110	-	1,100	-	-	-	-	-	36,210	0%
Investment income	9,500,000	4,935,886	1,873,668	53,990	-	2,901,516	-	1,482,210	-	11,247,270	118%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(8,522,278)	-	(8,522,278)	42%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,500)	(3,500)	-	-	-	-	-	-	-	(3,500)	0%
Net non-operating revenues (expenses)	\$ 242,239,440	\$ 188,497,484	\$ 1,873,668	\$ 39,151,898	\$ -	\$ 2,901,516	\$ -	\$ 5,048,216	\$ -	\$ 237,472,782	98%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (13,777,320)	\$ -	\$ -	\$ 153,289	\$ -	\$ -	\$ 13,624,031	\$ -	\$ -	0%
Reserves	9,192,990	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (11,292,010)	\$ (13,777,320)	\$ -	\$ -	\$ 153,289	\$ -	\$ -	\$ 13,624,031	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (16,209,915)	\$ 111,995,202	\$ 1,873,668	\$ 440,256	\$ 230,650	\$ 2,901,516	\$ -	\$ 18,672,247	\$ (11,851,736)	\$ 124,261,802	-767%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended Feb 2024		\$ 117,134,633	\$ 83,633,923	\$ 2,664,008	\$ 2,356,699	\$ 115,331,742	\$ 6,400,000	\$ 36,754,427	\$ 298,789,777	\$ 663,065,208	