

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from November 1, 2024, through November 30, 2024, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 2,548,471
General Education	\$ 3,420,446
Career Connect	\$ 1,556,021
Payroll	\$ 5,680,082
General Capital Project	\$ 168
Special Ed Capital Project	\$ 4,833
Career Connect Capital Project	\$ -
	<u><u>\$13,210,022</u></u>

* I hereby certify that the above claims set forth are lawful against the 2024-2025 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

10-Dec-24

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FOURTH MONTH PERIOD ENDING 10/31/2024
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	5,561,600	1,942,093	35%	32%
Southwest MiTech (Technology Services)	8,664,341	4,197,194	48%	50%
Great Start Collaborative (GSC)	563,322	203,456	36%	70%
Great Start Readiness Program (GSRP)	11,390,623	3,674,622	32%	30%
Print Center	770,000	261,740	34%	48%
Instructional Services and Community Supports	6,384,500	6,907,567	108%	54%
Career Connect Ignite - Education for Arts (EFA)	2,054,937	840,663	41%	38%
Career Connect Ignite - CTE Consortium	1,990,172	214,250	11%	18%
Career Connect Discover - Career Pathway Planning Programs	4,489,838	1,647,465	37%	41%
Regional Transportation & Safety Institute (RTSI)	393,453	38,769	10%	14%
Head Start	7,012,838	2,020	0%	15%
Enhancement Millage	15,957,930	6,438,610	40%	36%
Total Revenues	65,233,554	26,368,450	40%	36%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Board of Education	71,500	16,090	23%	31%
Superintendent	781,184	224,305	29%	37%
Communications	267,254	85,509	32%	21%
Human Resources	446,487	118,825	27%	32%
Business Office	1,456,195	401,090	28%	27%
Facilities	1,568,524	92,152	6%	11%
Subtotal General Admin & Operations	4,591,144	937,971	20%	24%
Southwest MiTech (Technology Services)	9,112,875	3,743,022	41%	47%
Great Start Collaborative (GSC)	584,467	119,445	20%	31%
Great Start Readiness Program (GSRP)	11,390,623	2,719,918	24%	20%
Print Center	766,711	237,468	31%	32%
Instructional Services and Community Supports	6,846,330	1,837,223	27%	18%
Career Connect Ignite - Education for Arts (EFA)	2,154,937	446,732	21%	23%
Career Connect Ignite - CTE Consortium	2,112,796	389,897	18%	25%
Career Connect Discover - Career Pathway Planning Programs	4,489,838	1,224,571	27%	29%
Regional Transportation & Safety Institute (RTSI)	429,064	130,019	30%	27%
Head Start	7,012,838	1,469,848	21%	27%
Enhancement Millage	15,957,930	1,913,180	12%	16%
Total Expenditures	65,449,553	15,169,295	23%	25%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(215,999)	11,199,155
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SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FOURTH MONTH PERIOD ENDING 10/31/2024
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	45,392,978	17,689,056	39%	36%
Section 51 Reimbursement	7,531,567	654,591	9%	10%
Section 51 Foundation	4,724,136	416,710	9%	10%
Section 24	650,000	59,621	9%	11%
IDEA	10,507,005	1,350,022	13%	1%
Various	3,562,311	564,693	16%	14%
MPRSERS UAAL Offset	-	-	0%	0%
Early On Grant	912,466	57,327	6%	7%
MI School Based Services Program	2,131,245	809,216	38%	35%
Other Grants	437,501	220,710	50%	52%
Total Revenues	<u>75,849,209</u>	<u>21,821,945</u>	29%	26%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Young Adult Program (YAP)	5,134,484	1,272,524	25%	23%
WoodsEdge Learning Center (WELC)	12,082,865	3,355,683	28%	28%
Preprimary Evaluation Team (PET)	1,517,168	412,948	27%	29%
MPRSERS UAAL	-	-	0%	0%
Central Services	7,652,794	1,584,291	21%	20%
Juvenile Home Schools	2,417,076	405,735	17%	17%
Valley Center School	1,800,034	303,704	17%	18%
Deaf/Hard of Hearing Program (DHH)	1,524,014	270,764	18%	17%
Early On/ECSE	4,846,168	1,419,133	29%	29%
General Admin & Operations	6,739,282	1,344,328	20%	21%
Subtotal KRESA Programs	<u>43,713,885</u>	<u>10,369,110</u>	24%	24%
Payout for Local Programs	27,745,167	6,573,308	24%	22%
Other Grants	437,501	56,868	13%	14%
Total Expenditures	<u>71,896,553</u>	<u>16,999,287</u>	24%	23%

SURPLUS (SHORTAGE) OF REVENUE			
OVER EXPENDITURES	3,952,656	4,822,658	

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE FOURTH MONTH PERIOD ENDING 10/31/2024
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,358,472	4,038,206	39%	36%
Various	3,667,163	1,246,610	34%	179%
Career Connect Campus Project	-	-	0%	0%
Total Revenues	<u>14,025,635</u>	<u>5,284,817</u>	38%	14%
<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect	8,099,755	2,018,898	25%	36%
General Admin & Operations	3,699,775	341,192	9%	23%
Career Connect Campus Project	26,827,606	2,206,572	8%	6%
Total Expenditures	<u>38,627,136</u>	<u>4,566,662</u>	12%	8%
SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(24,601,501)	718,154		

**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 11/30/2024**

<u>Special Education Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Maturity Date</u>
MILAF	Operating	702,279	4.60	
MILAF	Investment	11,640,668	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>Special Education Total</i>		<u>12,342,947</u>		
<u>General Education Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Date</u>
MILAF	Operating	3,601,680	4.60	
MILAF	Investment	20,679,422	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>General Education Total</i>		<u>24,281,102</u>		
<u>Career Connect Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Maturity Date</u>
MILAF	Operating	4,248,932	4.60	
MILAF	Investment	62,334,834	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>Career Connect Total</i>		<u>66,583,766</u>		
<u>General Education Capital Projects Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Date</u>
MILAF	Operating	293,819	4.60	
MILAF	Investment	3,520,382	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>General Education Capital Projects Total</i>		<u>3,814,201</u>		
<u>Special Education Capital Projects Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Date</u>
MILAF	Operating	1,538,069	4.60	
MILAF	Investment	22,522,541	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>Special Education Capital Projects Total</i>		<u>24,060,610</u>		
<u>Career Connect Capital Projects Fund</u>	<u>Type</u>	<u>Amount</u>	<u>Rate (%)</u>	<u>Date</u>
MILAF	Operating	120,481	4.60	
MILAF	Investment	24,391,829	4.76	OPEN
MILAF	Term Investment	<u>0</u>	0.00	
<i>Career Connect Capital Projects Total</i>		<u>24,512,310</u>		
TOTAL		<u><u>155,594,937</u></u>		