



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – February 2018

DATE: April 10, 2018

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 02/28/2018**

<u>CASH BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>2/28/2018</u>	<u>2/28/2017</u>
EDUCATION FUND	\$ 28,253,323.36	\$ 18,132,061.09
BUILDINGS AND GROUNDS FUND	4,409,421.32	(631,315.90)
DEBT SERVICE FUND	5,751,626.67	1,769,307.01
TRANSPORTATION FUND	2,537,368.45	308,713.21
IMRF FUND	3,086,581.09	2,902,903.54
LIFE SAFETY FUND	114,399.06	113,257.56
WORKING CASH FUND	2,649,196.69	12,143,527.04
CAPITAL PROJECTS FUND	900,686.65	(4,004,533.22)
Book Balance Subtotal	\$ 47,702,603.29	\$ 30,733,920.33
CONVENIENCE FUND	747,442.73	694,490.69
TORT FUND	1,037,752.94	(8,912.35)
HEALTH INSURANCE FUND	(3,267,020.56)	(2,307,468.32)
Total Adjusted Book Balance	\$ 46,220,778.40	\$ 29,112,030.35
Total Adjusted Bank Balance	\$ 46,212,023.15	\$ 29,093,259.28
Variance *	\$ 8,755.25	\$ 18,771.07

Oak Park Elementary School District 97
Summary of Fund Balance
As of February 28, 2018

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	11,740,245	62,261,018	(45,747,940)	16,513,078	28,253,323
102	Operations/Maintenance	958,902	7,750,974	(4,300,454)	3,450,520	4,409,421
103	Debt Service	5,248,611	9,442,923	(8,939,907)	503,016	5,751,627
104	Transportation	275,874	4,355,572	(2,094,078)	2,261,494	2,537,368
105	IMRF/FICA/Medicare	832,211	3,462,098	(1,207,728)	2,254,370	3,086,581
106	Capital Project	6,149,653	-	(5,248,966)	(5,248,966)	900,687
107	Working Cash	2,046,444	602,753	-	602,753	2,649,197
109	Life Safety	113,505	894	-	894	114,399
Grand Total		27,365,445	87,876,232	(67,539,073)	20,337,159	47,702,603

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

All Funds	Current Year				MTD Actual As of February 28, 2018	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017	2015-2016
Beginning Balance			27,365,445			
Revenues:						
Local Taxes	8,802,526	61,858,831	79,372,800	77.93%	8,633,593	8,987,923
CPPRT	-	630,545	1,403,998	44.91%	-	
Investment Earnings	60,529	322,419	166,575	193.56%	46,390	274,025
Other Local Revenue	2,187,628	11,740,363	4,513,456	260.12%	199,084	618,332
State Funding	2,138,614	11,327,322	15,264,780	74.21%	1,129,482	1,111,741
Federal Funding	158,031	1,996,753	3,632,689	54.97%	77,115	90,330
Bond Proceeds	-	-	10,000,000		-	
Total Revenues	<u>13,347,327</u>	<u>87,876,232</u>	<u>114,354,298</u>	<u>76.85%</u>	<u>10,085,665</u>	<u>11,082,353</u>
Expenditures:						
Salaries	4,038,241	27,707,112	56,130,734	49.36%	4,054,180	3,983,608
Benefits	859,138	6,468,452	11,218,508	57.66%	884,708	797,431
Purchased Services	1,296,473	6,883,248	11,240,499	61.24%	784,761	1,450,215
Supplies and Materials	297,874	2,681,352	4,933,202	54.35%	363,179	188,233
Capital Outlay	135,257	4,997,581	6,126,918	81.57%	12,127	2,127
Out of District Tuition	170,358	4,407,423	2,928,500	150.50%	-	274,024
Other	1,844,328	14,393,904	8,711,925	165.22%	327,335	4,333
Total Expenditures	<u>8,641,669</u>	<u>67,539,073</u>	<u>101,290,286</u>	<u>66.68%</u>	<u>6,426,291</u>	<u>6,699,971</u>
Surplus/(Deficit)	4,705,658	20,337,159	13,064,012	10.17%	3,659,374	4,382,382

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Education	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	6,312,180	43,221,529	55,046,018	78.52%	6,441,616	29,196,313	14,025,216
CPPRT	-	585,537	1,061,698	55.15%	-	774,854	(189,316)
Tuition Payments	525	525	4,000	13.13%	225	225	300
Investment Earnings	34,699	184,963	120,000	154.14%	26,610	109,938	75,026
Food Services	86,796	893,147	1,059,875	84.27%	78,019	855,337	37,811
Student Activities	1,051	31,445	31,100	101.11%	877	31,513	(68)
Textbooks	15,852	395,904	420,000	94.26%	12,052	388,099	7,805
Other Local Revenue	269,347	1,371,494	2,078,481	65.99%	100,502	285,518	1,085,976
General State Aid	1,278,002	5,565,466	7,943,484	70.06%	1,084,744	5,891,378	(325,912)
Other State Revenue	9,405	71,964	35,078	205.16%	7,658	8,781	63,183
SPED Private Facility	229,951	2,248,541	3,152,760	71.32%	-	676,945	1,571,596
Preschool	67,418	323,987	485,544	66.73%	37,080	75,880	248,107
Federal Funding	53,595	310,840	451,138	68.90%	46,938	284,159	26,681
Title I	-	182,145	506,003	36.00%	-	215,642	(33,497)
IDEA	-	1,100,176	2,288,689	48.07%	-	578,242	521,934
Class Size Grant	104,436	403,592	386,859	104.33%	30,177	279,294	124,297
Adjusting Amount	1,770,803	5,369,764					5,369,764
Total Revenues	10,234,059	62,261,018	75,070,726	82.94%	7,866,497	39,652,117	22,608,901
Expenditures:							
Salaries	3,806,649	25,763,968	52,643,248	48.94%	3,784,110	25,810,114	(46,146)
Benefits	642,988	4,817,554	8,332,479	57.82%	662,602	4,343,252	474,302
Purchased Services	299,395	3,156,193	5,995,793	52.64%	331,404	3,318,096	(161,903)
Supplies and Materials	45,252	1,660,216	2,937,456	56.52%	219,474	1,478,671	181,546
Capital Outlay	22,625	497,536	624,216	79.71%	7,480	87,663	409,873
Tuition	170,358	4,407,423	2,928,500	150.50%	336,215	2,015,940	2,391,483
Other	8,561	15,496	-				15,496
Adjusting Amount	1,716,528	5,429,555					5,429,555
Total Expenditures	6,712,355	45,747,940	73,461,691	62.27%	5,341,286	37,053,736	8,694,204
Surplus/(Deficit)	3,521,703	16,513,078	1,609,035		2,525,211	2,598,381	13,914,697

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Operations & Maintenance	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902				
Revenues:							
Local Taxes	872,253	6,036,960	8,037,161	75.1%	611,321	2,807,641	3,229,319
CPPRT	-	45,008	300,000	15.0%	-	-	45,008
Investment Earnings	2,451	13,043	4,200	310.6%	1,877	7,749	5,294
Other Local Revenue	11,339	68,086	100,000	68.1%	7,410	54,683	13,403
State Funding	-	1,500,000	1,500,000	100.0%	-	-	1,500,000
Adjusting Amount	20,974	87,878					87,878
Total Revenues	907,016	7,750,974	9,941,361	78.0%	620,608	2,870,072	4,880,902
Expenditures:							
Salaries	229,276	1,923,453	3,457,369	55.6%	267,788	2,228,182	(304,729)
Benefits	40,789	364,900	567,811	64.3%	44,402	371,537	(6,637)
Purchased Services	181,875	877,078	992,481	88.4%	56,416	517,408	359,671
Supplies and Materials	252,622	1,020,332	1,994,746	51.2%	143,705	989,493	30,839
Capital Outlay	1,814	25,416	102,702	24.7%	4,647	47,311	(21,895)
Adjusting Amount	9,995	89,274					89,274
Total Expenditures	716,370	4,300,454	7,115,109	60.4%	516,958	4,153,931	146,523
Surplus/(Deficit)	190,646	3,450,521	2,826,252		103,650	(1,283,859)	4,734,380

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Debt Service	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	639,668	5,844,399	7,776,284	75.16%	1,069,171	4,973,501	870,898
Investment Earnings	397	2,111	-		304	1,254	857
Other Local Revenue	-	2,592,994			-	-	2,592,994
Adjusting Amount	10,271	1,003,419					1,003,419
Total Revenues	650,336	9,442,923	7,776,284	121.43%	1,069,474	4,974,755	4,468,168
Expenditures:							
Purchased Services	-	6,035	24,000	25.14%	20,876	190,245	(184,210)
Other	23,542	7,930,454	8,711,925	91.03%	(8,880)	7,237,871	692,583
Adjusting Amount	10,270	1,003,418					1,003,418
Total Expenditures	33,812	8,939,907	8,735,925	102.33%	11,996	7,428,116	1,511,791
Surplus/(Deficit)	616,524	503,017	(959,641)		1,057,478	(2,453,361)	2,956,377

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Transportation	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874				
Revenues:							
Local Taxes	394,556	2,730,310	3,250,466	84.00%	175,059	724,209	2,006,101
Investment Earnings	951	5,061	1,600	316.31%	728	3,007	2,054
Other Local Revenue	-	-	20,000	0.00%	-	-	-
Transportation - Reg	553,839	1,617,365	2,147,915	75.30%	-	551,637	1,065,728
Adjusting Amount	671	2,837					
Total Revenues	950,016	4,355,572	5,419,981	80.36%	175,787	1,278,852	3,073,883
Expenditures:							
Salaries	2,317	19,691	30,117	65.38%	2,282	19,401	291
Benefits	135	1,142	1,595	71.57%	131	1,109	33
Purchased Services	353,251	2,069,605	3,628,226	57.04%	376,065	2,514,469	(444,864)
Supplies and Materials	-	803	1,000	80.30%	-	803	-
Adjusting Amount	336	2,837					2,837
Total Expenditures	356,038	2,094,078	3,660,938	57.20%	378,478	2,535,781	(441,703)
Surplus/(Deficit)	593,978	2,261,494	1,759,043		(202,691)	(1,256,929)	3,515,586

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

IMRF / SS	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	512,484	3,539,227	4,719,959	74.98%	336,427	1,434,728	2,104,500
CPPRT	-	-	42,300	0.00%	-	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%			
Adjusting Amount		(77,129)					(77,129)
Total Revenues	<u>512,484</u>	<u>3,462,098</u>	<u>4,764,759</u>	<u>72.66%</u>	<u>336,427</u>	<u>1,477,028</u>	<u>1,985,071</u>
Expenditures:							
Benefits	175,226	1,284,857	2,316,623	55.46%	177,573	1,359,908	(75,050)
Adjusting Amount	75,097	(77,129)					(77,129)
Total Expenditures	<u>250,323</u>	<u>1,207,728</u>	<u>2,316,623</u>	<u>52.13%</u>	<u>177,573</u>	<u>1,359,908</u>	<u>(152,179)</u>
Surplus/(Deficit)	262,161	2,254,370	2,448,136		158,854	117,120	2,137,250

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Capital Projects	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	-	800,000	0.00%	-	3,435,145	(3,435,145)
Bond Proceeds	-	-	10,000,000	0.00%	-	-	-
Adjusting Amount							
Total Revenues	-	-	10,800,000	0.00%	-	3,435,145	(3,435,145)
Expenditures:							
Purchased Services	461,953	774,337	600,000	129.06%	-	1,004,706	(230,369)
Supplies and Materials			-				-
Capital Outlay	110,819	4,474,629	5,400,000	82.86%	72,039	3,681,012	793,617
Adjusting Amount							-
Total Expenditures	572,772	5,248,966	6,000,000	87.48%	72,039	4,685,718	563,248
Surplus/(Deficit)	(572,772)	(5,248,966)	4,800,000		(72,039)	(1,250,573)	(3,998,394)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Working Cash	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,046,444				
Revenues:							
Local Taxes	71,385	486,406	542,912	89.59%	-	-	486,406
Investment Earnings	21,864	116,347	38,000	306.18%	16,742	69,120	47,226
Adjusting Amount	-	-					
Bond Proceeds	-	-	10,000,000			6,000,000	
Total Revenues	93,249	602,753	10,580,912	5.70%	16,742	6,069,120	533,632
Expenditures:							
Salaries					-	-	-
Benefits					-	-	-
Purchased Services					-	-	-
Capital Outlay					-	-	-
Other					-	-	-
Adjusting Amount							
Total Expenditures	-	-	-		-	-	-
Surplus/(Deficit)	93,249	602,753	10,580,912		16,742	6,069,120	533,632

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of February 28, 2018

Life Safety	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			113,505				
Revenues:							
Investment Earnings	168	894	275	325.21%	129	531	363
Adjusting Amount							
Total Revenues	168	894	275	325.21%	129	531	363
Expenditures:							
Adjusting Amount							
Total Expenditures	-	-	-	0.00%	-	-	-
Surplus/(Deficit)	168	894	275		129	531	363

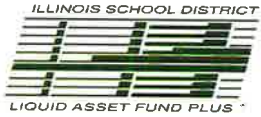
Oak Park Elementary School District 97

Consolidated Balance Report
Consolidated Balance Sheet

Periods 08 - 08

BAL1

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	24,731,620.21	3,521,703.15	.00	28,253,323.36
102.0.00.000.6000 CASH IN BANK	4,220,366.71	189,054.61	.00	4,409,421.32
103.0.00.000.6000 CASH IN BANK	5,135,104.12	616,522.55	.00	5,751,626.67
104.0.00.000.6000 CASH IN BANK	1,943,389.88	593,978.57	.00	2,537,368.45
105.0.00.000.6000 CASH IN BANK	2,824,419.76	262,161.33	.00	3,086,581.09
106.0.00.000.6000 CASH IN BANK	1,473,458.16	.00	572,771.51	900,686.65
107.0.00.000.6000 CASH IN BANK	2,555,947.97	93,248.72	.00	2,649,196.69
108.0.00.000.6000 CASH IN BANK	823,422.57	214,330.37	.00	1,037,752.94
109.0.00.000.6000 CASH IN BANK	114,231.00	168.06	.00	114,399.06
110.0.00.000.6000 CASH IN BANK	-2,339,123.43	.00	927,897.13	-3,267,020.56
111.0.00.000.6000 CASH IN BANK	779,914.02	.00	32,471.29	747,442.73
TOTAL	42,262,750.97	5,491,167.36	1,533,139.93	46,220,778.40



ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

Statement Period
Feb 1, 2018 to Feb 28, 2018

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$7,882,924.18	\$16,351,719.40
Dividends	\$7,489.06	\$23,304.17
Credits	\$11,749,376.48	\$16,456,753.55
Checks Paid	(\$2,315,078.91)	\$0.00
Other Debits	(\$10,427,747.47)	\$0.00
Ending Balance	\$6,896,963.34	\$32,831,777.12
Average Monthly Rate	1.25%	1.32%

TOTAL LIQ AND MAX

\$39,728,740.46

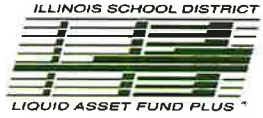
TOTAL FIXED INCOME

\$0.00

ACCOUNT TOTAL

\$39,728,740.46

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302



OAK PARK S.D. 97

Statement Period
Feb 1, 2018 to Feb 28, 2018

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
TS	M	248353-1	11/09/17	02/07/18	02/07/18	TS-248353-1 ISDLAF+ TERM SERIES, IL	\$10,800,000.00	\$10,829,026.85
Totals for Period:							\$10,800,000.00	\$10,829,026.85

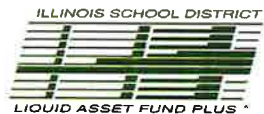


OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Feb 1, 2018 to Feb 28, 2018

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
TS	248353-1	02/07/18	TS-248353-1 ISDLAF+ TERM SERIES, IL	\$29,026.85
Totals for Period:				\$29,026.85



OAK PARK S.D. 97

Statement Period
Feb 1, 2018 to Feb 28, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				02/28/18		LIQ Account Balance	\$6,896,963.34	1.250%	\$6,896,963.34	\$6,896,963.34
MAX				02/28/18		MAX Account Balance	\$32,831,777.12	1.320%	\$32,831,777.12	\$32,831,777.12
Totals for Period:							\$39,728,740.46		\$39,728,740.46	\$39,728,740.46

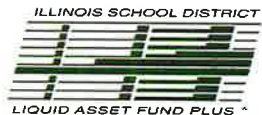
Weighted Average Portfolio Yield: 0.000 %
 Weighted Average Portfolio Maturity: 0.00 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	17.36%	\$6,896,963.34	Liquid Class Activity
MAX	82.64%	\$32,831,777.12	MAX Class Activity

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.
 "Rate" is the Net Yield to Maturity.
 "Face/Par" is the amount received at maturity.
 "Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

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Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

02/01/2018 to 02/28/2018

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/18	BALANCE FORWARD	\$255,177.64	1.000		255,177.640
02/28/18	INCOME REINVEST	\$269.24	1.000	269.240	
Account Value as of 02/28/2018		\$255,446.88	1.000		255,446.880

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).





Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

02/01/2018 to 02/28/2018

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
01/31/18	BALANCE FORWARD	\$294.29	1.000		294.290
02/28/18	INCOME REINVEST	\$0.28	1.000	0.280	
Account Value as of 02/28/2018		\$294.57	1.000		294.570

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4636).



Budget Transfers - February 2018

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
BT01	02/06/2018	Separate travel expenses	101.M.96.232.0332	0.00	1,500.00
BT01	02/06/2018	Separate travel expenses	101.M.96.232.0345	1,500.00	0.00
BT02	02/07/2018	Cover NEP food charges	101.M.66.221.0312	0.00	1,600.00
BT02	02/07/2018	Cover NEP food charges	101.M.66.221.0307	1,600.00	0.00
BT03	02/09/2018	To cover HVAC expenses	102.M.70.254.0328	0.00	50,000.00
BT03	02/09/2018	To cover HVAC expenses	102.M.70.254.0474	0.00	15,000.00
BT03	02/09/2018	To cover HVAC expenses	102.M.70.254.0395	15,000.00	0.00
BT03	02/09/2018	To cover HVAC expenses	102.M.70.254.0466	50,000.00	0.00
BT04	02/16/2018	To cover custodial supplies	102.M.70.254.0474	0.00	20,000.00
BT04	02/16/2018	To cover custodial supplies	102.M.70.254.0466	20,000.00	0.00
BT05	02/16/2018	Cover tech training costs	101.M.27.266.0306	0.00	7,500.00
BT05	02/16/2018	Cover tech training costs	101.M.27.266.0316	7,500.00	0.00
BT06	02/26/2018	Cover Plumbing Repairs/Furniture	102.M.70.253.0520	0.00	5,000.00
BT06	02/26/2018	Cover Plumbing Repairs/Furniture	102.M.70.254.0329	0.00	15,000.00
BT06	02/26/2018	Cover Plumbing Repairs/Furniture	102.M.70.254.0522	5,000.00	0.00
BT06	02/26/2018	Cover Plumbing Repairs/Furniture	102.M.70.254.0466	15,000.00	0.00