

**DELANO PUBLIC SCHOOLS**



# FINANCIAL

# Budget Report

**FY 2024-2025**

**December 16, 2024**

## CURRENT BUDGET STATUS

2024-2025

FUND NAME	Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
<b>GENERAL (Finance)</b>						
Nonspendable Fund Balance	\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations	102,076	-	-		-	102,076
Restricted for Staff Dev 316	122,618	390,669	347,159		43,510	166,128
Restricted for ALC 303	-	60,000	60,000		-	-
Restricted for MA 372	89,127	50,000	45,712		4,288	93,415
Restricted for Extra-Curr Act 301	46,740	2,211	48,950		(46,739)	1
Restricted for Scholarships 340	4,195	1,290	1,290		-	4,195
Restricted for Literacy 312	115,336	138,185	129,427		8,758	124,094
Restricted for READ Act Litera 356	-	98,412	98,412		-	-
Restricted for Tchr READ Act 357	-	88,852	88,852		-	-
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	520,424	80,704	600,227		(519,523)	901
Assigned for Student Activities Carryover	122	155	277		(122)	-
Assigned for QComp Carryover	314,995	614,073	769,709		(155,636)	159,359
Unassigned Fund Balance	5,681,240	29,960,099	30,441,082		(480,983)	5,200,257
<b>TOTAL GENERAL &amp; TRANSPORT.</b>	<b>\$ 7,083,784</b>	<b>\$ 31,484,650</b>	<b>\$ 32,631,097</b>	<b>\$ -</b>	<b>\$ (1,146,447)</b>	<b>\$ 5,937,337</b>
<b>CAPITAL (Fin/Program)</b>						
Nonspendable Fund Balance	\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM 865	2,289,953	1,016,182	1,415,184		(399,002)	1,890,951
Restricted for Oper Capital 302	912,155	591,285	862,927		(271,642)	640,513
<b>TOTAL CAPITAL</b>	<b>\$ 3,249,301</b>	<b>\$ 1,607,467</b>	<b>\$ 2,278,111</b>		<b>\$ (670,644)</b>	<b>\$ 2,578,657</b>
<b>TOTAL ALL GENERAL</b>	<b>\$ 10,333,085</b>	<b>\$ 33,092,117</b>	<b>\$ 34,909,208</b>		<b>\$ (1,817,091)</b>	<b>\$ 8,515,994</b>
<b>FOOD</b>						
Nonspendable Fund Balance	\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service	956,138	1,759,004	1,806,745		(47,741)	908,397
<b>TOTAL FOOD</b>	<b>\$ 1,008,928</b>	<b>\$ 1,759,004</b>	<b>\$ 1,806,745</b>		<b>\$ (47,741)</b>	<b>\$ 961,187</b>
<b>COMMUNITY SERVICE (Finance)</b>						
Nonspendable Fund Balance	\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE 322	897	4,665	4,665		-	897
Restricted for ECFE 325,328	260	165,753	155,059		10,694	10,954
Restricted for Comm Educatio 321,332,362,798	503,300	2,351,833	2,371,868		(20,035)	483,265
Restricted for Schl Readiness 344	13,610	57,693	57,693		-	13,610
Assigned for Qcomp Carryove 335	-	18,376	18,376		-	-
Restricted Fund Balance 337,338,350-354	5,596	53,006	53,006		-	5,596
<b>TOTAL COMMUNITY SERVICE</b>	<b>\$ 530,404</b>	<b>\$ 2,651,326</b>	<b>\$ 2,660,667</b>		<b>\$ (9,341)</b>	<b>\$ 521,063</b>
<b>DEBT SERVICE</b>	<b>\$ 1,295,125</b>	<b>\$ 5,414,314</b>	<b>\$ 5,356,638</b>		<b>\$ 57,676</b>	<b>\$ 1,352,801</b>
<b>CUSTODIAL</b>	<b>\$ 23,314</b>	<b>\$ 57,384</b>	<b>\$ 80,698</b>		<b>\$ (23,314)</b>	<b>\$ -</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 13,190,856</b>	<b>\$ 42,974,145</b>	<b>\$ 44,813,956</b>	<b>\$ -</b>	<b>\$ (1,839,811)</b>	<b>\$ 11,351,045</b>

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$30,696,492	* June-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	788,158	* Nov-24

#### NET CURRENT INCOME BUDGET

\$31,484,650

### GENERAL FUND ( INCLUDES TRANSPORTATION)

#### EXPENSE:

Initial Adopted Budget	\$31,390,112	* June-24
+Revision - PD	136,275	* July-24
+Revision - Donated Funds Carry Over	519,523	* Sept-24
-Revision - Extra Curricular Carry Over, ALC	(529)	* Oct-24
+Revision - Extra Curr, Scholarships, Tchr READ Act, READ Act Lit, General, Donations, Stu Act	585,716	* Nov-24

#### NET CURRENT EXPENSE BUDGET

\$32,631,097

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### CAPITAL/LTFM EXPENDITURE SUB-FUND:

INCOME:	AMOUNT	DATE
Initial Adopted Budget	\$1,607,467	* June-24

#### NET CURRENT INCOME BUDGET

\$1,607,467

### EXPENSE:

Initial Adopted Budget	\$2,278,111	* June-24
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#### NET CURRENT EXPENSE BUDGET

\$2,278,111

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### FOOD SERVICE FUND:

INCOME:	AMOUNT	DATE
Initial Adopted Budget	\$1,704,616	* June-24
+Revision	3,048	* Oct-24
+Revision	51,340	* Nov-24

#### NET CURRENT INCOME BUDGET

\$1,759,004

### EXPENSE:

Initial Adopted Budget	\$1,730,674	* June-24
+Revision	3,048	* Oct-24
+Revision	73,023	* Nov-24

#### NET CURRENT EXPENSE BUDGET

\$1,806,745

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### COMMUNITY SERVICE FUND:

	AMOUNT	DATE
<b>INCOME:</b>		
Initial Adopted Budget	\$2,629,615	* June-24
-Revision - ABE	(4,335)	* Sept-24
+Revision	26,164	* Nov-24
-Revision	(\$118)	* Dec-24

**NET CURRENT INCOME BUDGET**

\$2,651,326

**EXPENSE:**

Initial Adopted Budget	\$2,600,385	* June-24
-Revision - ABE	(4,335)	* Sept-24
+Revision	18,965	* Nov-24
+Revision	\$45,652	* Dec-24

**NET CURRENT EXPENSE BUDGET**

\$2,660,667

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

### DEBT SERVICE FUND:

	AMOUNT	DATE
<b>INCOME:</b>		
Initial Adopted Budget	\$5,414,314	* June-24

**NET CURRENT INCOME BUDGET**

\$5,414,314

**EXPENSE:**

Initial Adopted Budget	\$5,356,638	* June-24
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**NET CURRENT EXPENSE BUDGET**

\$5,356,638

## SUMMARY OF YTD BUDGET ADJUSTMENTS

*\*Denotes Specific School Board Approval*

**CUSTODIAL FUND:**

**INCOME:**

Initial Adopted Budget  
 +Revision  
 +Revision  
 +Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24
53,284	* Oct-24
100	* Nov-24

**NET CURRENT INCOME BUDGET**

\$57,384

**EXPENSE:**

Initial Adopted Budget  
 +Revision  
 +Revision  
 +Revision

\$0	* June-24
27,314	* Aug-24
53,284	* Oct-24
100	* Nov-24

**NET CURRENT EXPENSE BUDGET**

\$80,698