

Collin County Community College District Board of Trustees

2015-6-2-3

June 23, 2015

Resource: Ralph Hall

Vice President of Administrative Services/CFO

WHEREAS, Limited Tax Improvement Bonds Series 2006 with a call date of February 15, 2016, are available for either cash defeasance or two refunding options. An analysis of the three available options are presented to the Board of Trustees for review and approval of one of the options.

BE IT RESOLVED, after thorough review of the options, that the Board of Trustees of Collin County Community College District approves one of the following options regarding the Limited Tax Improvement Bonds Series 2006: 1) Cash Defeasance, 2) Refunding, 3) Bank Qualified Refunding, or 4) leave as is.