

Funding Projections FY2023-FY2027

	Projected 2022-2023	Projected 2023-2024	Projected * 2024-2025	Projected 2025-2026	Projected 2026-2027	
State Funding Formula	2%	1%	1%	1%	1%	
\$1,050,000 in reductions						
Revenues:	\$45,845,225	\$47,258,097	\$48,202,541	\$48,348,279	\$48,495,475	
Expenses:	\$46,623,870	\$47,504,467	\$48,219,601	\$48,401,189	\$48,503,225	
Revenue Over (Under) Expenses:	(\$778,645)	(\$246,370)	(\$17,060)	(\$52,910)	(\$7,750)	
Fund Balance	\$ 5,904,720	\$5,658,350	\$5,641,290	\$5,588,380	\$5,580,630	
Fund Balance Percent	10.37%	9.50%	9.50%	9.50%	9.50%	
Cuts Needed to maintain FB		\$285,000	\$710,000	\$1,265,000	\$1,350,000	TOTAL **
						\$3,610,000

* Assumes existing operating referendum is renewed

** Does not include ESSER Reductions