



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: March 12, 2014

Re: February 28, 2014 – Cash Flow Summary
 February 28, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of February 2014	FYTD Inter-Fund Loan as of January 2013	Recommended Inter-Fund Loan February 2013	Total Inter-Fund Loan
Education	\$19,208,843	(\$350,079)	(\$856,955)	\$18,001,809	\$0	\$0	\$0
Tort	\$36,751	\$33	(\$510)	\$36,273	\$0	\$0	\$0
O&M	\$7,809,413	(\$4,354,436)	\$2,600	\$3,457,577	\$0	\$0	\$0
B&I	\$10,682,034	(\$5,940,960)	\$0	\$4,741,074	\$0	\$0	\$0
Transportation	\$3,604,288	\$58,493	\$1,002	\$3,663,783	\$0	\$0	\$0
IMRF	\$2,095,492	(\$234,871)	(\$0)	\$1,860,622	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$11,564)	(\$10,000)	\$14,204,843	\$0	(\$10,000)	(\$10,000)
Life Safety	\$0	(\$511)	\$511	\$0	\$0	\$0	\$0
Sub-Total	\$57,663,228	(\$10,833,895)	(\$863,353)	\$45,965,980	\$0	(\$10,000)	(\$10,000)
Trust Accounts							
Activity	\$124,075	(\$88,585)	\$0	\$35,491	\$0	\$0	\$0
Employee Flex	\$20,900	(\$19,679)	\$0	\$1,221	\$0	\$10,000	\$10,000
Scholarships	\$27,534	(\$325)	\$0	\$27,209	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	(\$26,231)	\$0	(\$25,000)	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$85,746	\$0	\$324,505	\$0	\$0	\$0
Total	\$58,075,727	(\$10,882,969)	(\$863,353)	\$46,329,406	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for February 28, 2014

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
<i>Working Cash</i>	<i>Flex Spending</i>	<i>\$10,000</i>	<i>To cover overdraft of expenses</i>

Investment Summary as of February 28, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of February 28, 2014
MB Financial	Feb-14			\$1,228,512	\$85	\$1,228,597
PMA- Working Cash	Feb-14	0.872%	variable	\$5,737,024	\$3,129	\$5,740,153
PMA- General Fund	Feb-14	0.399%	variable	\$33,671,780	\$34,307	\$33,706,088