

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2008

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$5,274,632.06	\$5,274,632.06				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$22,852,920.00	\$22,852,920.00	\$20,630,001.94	90.27%	90.27%	(\$2,222,918.06)
TUITION FROM INDIVIDUALS	\$158,000.00	\$158,000.00	\$146,993.00	93.03%	93.03%	(\$11,007.00)
INTEREST ON CASH & DEPOSITS	\$536,600.00	\$538,138.80	\$335,370.21	62.50%	62.32%	(\$201,229.79)
ACTIVITY FUND REVENUE	\$169,550.00	\$396,241.81	\$399,569.24	235.66%	100.84%	\$230,019.24
RENTALS	\$11,000.00	\$11,000.00	\$6,028.00	54.80%	54.80%	(\$4,972.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$9,900.00	99.00%	99.00%	(\$100.00)
CONTRIBUTION/DONATION-PRIVATE	\$35,381.88	\$73,908.77	\$53,086.89	150.04%	71.83%	\$17,705.01
CONTRIBUTION PTA OR PTO	\$0.00	\$65,358.91	\$50,858.91	N/A	77.81%	\$50,858.91
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$100,000.00	82.51%	82.51%	(\$21,200.00)
OTHER MISCELLANEOUS**	\$0.00	\$17,212.66	\$41,802.73	N/A	242.86%	\$41,802.73
<b>TOTAL LOCAL SOURCES</b>	<b>\$23,894,651.88</b>	<b>\$24,243,980.95</b>	<b>\$21,773,610.92</b>	<b>91.12%</b>	<b>89.81%</b>	<b>(\$2,121,040.96)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$455,825.00	\$455,825.00	\$462,675.00	101.50%	101.50%	\$6,850.00
CHICKASAW FUNDS	\$729,165.00	\$894,553.00	\$745,098.03	102.19%	83.29%	\$15,933.03
DRIVER EDUCATION FUNDS	\$4,000.00	\$4,000.00	\$37,500.00	937.50%	937.50%	\$33,500.00
AD VALOREM TAX REDUCTION	\$673,457.00	\$673,457.00	\$505,089.00	75.00%	75.00%	(\$168,368.00)
MAEP FUNDS	\$29,298,942.40	\$29,298,942.40	\$23,551,896.27	80.38%	80.38%	(\$5,747,046.13)
OTHER RESTRICTED GRANTS-IN-AID	\$668,290.40	\$670,770.11	\$762,433.85	114.09%	113.67%	\$94,143.45
HEAVY TRUCKS	\$221,500.00	\$221,500.00	\$144,311.86	65.15%	65.15%	(\$77,188.14)
<b>TOTAL STATE SOURCES</b>	<b>\$32,051,179.80</b>	<b>\$32,219,047.51</b>	<b>\$26,209,004.01</b>	<b>81.77%</b>	<b>81.35%</b>	<b>(\$5,842,175.79)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$86,346.15	\$89,662.73	94.38%	103.84%	(\$5,337.27)
TVA	\$200,000.00	\$200,000.00	\$123,350.14	61.68%	61.68%	(\$76,649.86)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$295,000.00</b>	<b>\$286,346.15</b>	<b>\$213,012.87</b>	<b>72.21%</b>	<b>74.39%</b>	<b>(\$81,987.13)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$982,884.42</b>	<b>\$992,318.95</b>	<b>\$832,463.84</b>	<b>84.70%</b>	<b>83.89%</b>	<b>(\$150,420.58)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$57,223,716.10</b>	<b>\$57,741,693.56</b>	<b>\$49,028,091.64</b>	<b>85.68%</b>	<b>84.91%</b>	<b>(\$8,195,624.46)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$62,498,348.16</b>	<b>\$63,016,325.62</b>			<b>0.00%</b>	<b>(\$62,498,348.16)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,616,757.07	\$36,175,976.72	\$26,135,340.70	73.38%	72.25%	(\$9,481,416.37)
SUPPORT SERVICES	\$19,895,477.86	\$20,002,165.41	\$14,815,285.07	74.47%	74.07%	(\$5,080,192.79)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,250,867.92	\$3,255,867.92	\$944,432.81	29.05%	29.01%	(\$2,306,435.11)
<b>TOTAL EXPENDITURES</b>	<b>\$58,763,102.85</b>	<b>\$59,434,010.05</b>	<b>\$41,895,058.58</b>	<b>71.29%</b>	<b>70.49%</b>	<b>(\$16,868,044.27)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/01</b>	<b>\$3,735,245.31</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$62,498,348.16</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2008

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-07</b>	<b>\$491,252.42</b>	<b>\$491,252.42</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$198,401.86	94.48%	94.48%	(\$11,598.14)
INTEREST ON INVESTMENTS	\$6,000.00	\$6,000.00	\$4,134.18	68.90%	68.90%	(\$1,865.82)
INTEREST ON CASH & DEPOSITS	\$9,500.00	\$9,500.00	\$5,116.64	53.86%	53.86%	(\$4,383.36)
DAILY SALES SCHOOL LUNCH PROGRAM	\$670,800.00	\$670,800.00	\$633,644.21	94.46%	94.46%	(\$37,155.79)
DAILY SALES SCHOOL BRKFST PROGRAM	\$105,740.00	\$105,740.00	\$50,267.85	47.54%	47.54%	(\$55,472.15)
DAILY SALES ADULT	\$92,500.00	\$92,500.00	\$76,240.83	82.42%	82.42%	(\$16,259.17)
DAILY SALES EXTRA FOOD SALES	\$275,900.00	\$275,900.00	\$152,912.93	55.42%	55.42%	(\$122,987.07)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$20,774.38	54.67%	54.67%	(\$17,225.62)
DONATION-PRIVATE	\$89,048.70	\$89,048.70	\$3,500.00	3.93%	3.93%	(\$85,548.70)
SERVICES PROVIDED OTHER LEA	\$25,000.00	\$25,000.00	\$2,935.21	11.74%	11.74%	(\$22,064.79)
REFUND PRIOR YEAR EXPENDITURE	\$8,575.00	\$8,575.00	\$8,056.26	93.95%	93.95%	(\$518.74)
OTHER MISCELLANEOUS	\$69,644.00	\$69,644.00	\$0.00	0.00%	0.00%	(\$69,644.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,600,707.70</b>	<b>\$1,600,707.70</b>	<b>\$1,155,984.35</b>	<b>72.22%</b>	<b>72.22%</b>	<b>(\$444,723.35)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$318,901.00	\$318,901.00	\$267,663.02	83.93%	83.93%	(\$51,237.98)
MAEP FUNDS	\$690,579.00	\$690,579.00	\$528,671.91	76.55%	76.55%	(\$161,907.09)
VOCATIONAL/TECHNICAL EDUCATION	\$912,016.43	\$925,526.31	\$652,076.70	71.50%	70.45%	(\$259,939.73)
CHILD NUTRITION	\$17,225.00	\$17,225.00	\$15,764.23	91.52%	91.52%	(\$1,460.77)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$97,680.18	\$99,080.18	\$55,750.00	57.07%	56.27%	(\$41,930.18)
<b>TOTAL STATE SOURCES</b>	<b>\$2,036,401.61</b>	<b>\$2,051,311.49</b>	<b>\$1,519,925.86</b>	<b>74.64%</b>	<b>74.10%</b>	<b>(\$516,475.75)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,775,738.00	\$2,800,255.51	\$1,342,272.93	48.36%	47.93%	(\$1,433,465.07)
TITLE V-A	\$76,088.02	\$61,281.34	\$11,308.82	14.86%	18.45%	(\$64,779.20)
TITLE II	\$490,700.00	\$491,074.88	\$380,674.88	77.58%	77.52%	(\$110,025.12)
TITLE III	\$31,800.00	\$60,690.38	\$12,483.21	39.26%	20.57%	(\$19,316.79)
SPECIAL ED	\$2,186,293.00	\$2,186,293.00	\$656,520.29	30.03%	30.03%	(\$1,529,772.71)
VOCATIONAL/TECHNICAL ED	\$42,400.00	\$64,612.20	\$59,892.87	141.26%	92.70%	\$17,492.87
TITLE IV	\$46,061.36	\$48,621.75	\$48,621.75	105.56%	100.00%	\$2,560.39
USDA REIMB. BREAKFAST	\$528,300.00	\$528,300.00	\$416,422.07	78.82%	78.82%	(\$111,877.93)
USDA REIMB. SCHOOL LUNCH	\$1,560,000.00	\$1,560,000.00	\$1,199,355.03	76.88%	76.88%	(\$360,644.97)
USDA REIMB. SUMMER FOOD PROG.	\$92,200.00	\$92,200.00	\$44,111.32	47.84%	47.84%	(\$48,088.68)
DONATED COMMODITIES	\$209,700.00	\$209,700.00	\$173,916.26	82.94%	82.94%	(\$35,783.74)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$2,226.32	55.66%	55.66%	(\$1,773.68)
OTHER RESTRICTED FED.GRANTS	\$81,760.11	\$129,264.48	\$103,165.06	126.18%	79.81%	\$21,404.95
<b>TOTAL FEDERAL SOURCES</b>	<b>\$8,125,040.49</b>	<b>\$8,236,293.54</b>	<b>\$4,450,970.81</b>	<b>54.78%</b>	<b>54.04%</b>	<b>(\$3,674,069.68)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$456,777.87</b>	<b>\$456,777.87</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$456,777.87)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,218,927.67</b>	<b>\$12,345,090.60</b>	<b>\$7,126,881.02</b>	<b>58.33%</b>	<b>57.73%</b>	<b>(\$5,092,046.65)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,710,180.09</b>	<b>\$12,836,343.02</b>		<b>0.00%</b>	<b>0.00%</b>	<b>(\$12,710,180.09)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,233,707.40	\$6,560,790.85	\$3,884,203.96	62.31%	59.20%	(\$2,349,503.44)
SUPPORT SERVICES	\$2,356,668.62	\$2,167,349.82	\$1,340,194.31	56.87%	61.84%	(\$1,016,474.31)
NONINSTRUCTIONAL	\$3,211,011.63	\$3,201,751.63	\$2,719,044.86	84.68%	84.92%	(\$491,966.77)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$420,915.47	\$417,794.00	\$228,781.00	54.35%	54.76%	(\$192,134.47)
<b>TOTAL EXPENDITURES</b>	<b>\$12,222,303.12</b>	<b>\$12,347,686.30</b>	<b>\$8,172,224.13</b>	<b>66.86%</b>	<b>66.18%</b>	<b>(\$4,050,078.99)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/08</b>	<b>\$487,876.97</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,710,180.09</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30,2008

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$8,560,082.74	\$8,560,082.74				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$204,194.03	\$188,194.03	\$151,444.82	74.17%	80.47%	(\$52,749.21)
<b>TOTAL LOCAL SOURCES</b>	<b>\$204,194.03</b>	<b>\$188,194.03</b>	<b>\$151,444.82</b>	74.17%	80.47%	(\$52,749.21)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$347,250.84	24.80%	24.80%	(\$1,052,749.16)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$347,250.84</b>	24.80%	24.80%	(\$1,052,749.16)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,604,194.03</b>	<b>\$1,588,194.03</b>	<b>\$498,695.66</b>	<b>49.61%</b>	<b>49.61%</b>	<b>(\$1,105,498.37)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,164,276.77</b>	<b>\$10,148,276.77</b>		<b>74.41%</b>	<b>74.41%</b>	<b>(\$10,164,276.77)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$704,744.64	\$1,079,815.95	\$249,884.33	35.46%	23.14%	(\$454,860.31)
CONSTRUCTION SERVICES	\$9,441,890.37	\$7,941,021.17	\$1,247,499.78	13.21%	15.71%	(\$8,194,390.59)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$809,089.00	\$809,089.00	N/A	N/A	\$809,089.00
<b>TOTAL EXPENDITURES</b>	<b>\$10,146,635.01</b>	<b>\$9,829,926.12</b>	<b>\$2,306,473.11</b>	<b>48.67%</b>	<b>38.85%</b>	<b>(\$7,840,161.90)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$17,641.76					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,164,276.77</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30,2008

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-07</b>	<b>\$2,757,293.90</b>	<b>\$2,757,293.90</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,899,371.00	\$4,899,371.00	\$4,644,879.92	94.81%	94.81%	(\$254,491.08)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$77,639.17	N/A	N/A	\$77,639.17
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,899,371.00</b>	<b>\$4,899,371.00</b>	<b>\$4,722,519.09</b>	<b>96.39%</b>	<b>96.39%</b>	<b>(\$176,851.91)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$832,121.10	\$832,121.10	\$820,387.97	98.59%	98.59%	(\$11,733.13)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$832,121.10</b>	<b>\$832,121.10</b>	<b>\$820,387.97</b>	<b>98.59%</b>	<b>98.59%</b>	<b>(\$11,733.13)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,731,492.10</b>	<b>\$5,731,492.10</b>	<b>\$5,542,907.06</b>	<b>96.71%</b>	<b>96.71%</b>	<b>(\$188,585.04)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,488,786.00</b>	<b>\$8,488,786.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>(\$188,585.04)</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$5,108,514.55	89.13%	89.13%	(\$622,977.55)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,731,492.10</b>	<b>\$5,731,492.10</b>	<b>\$5,108,514.55</b>	<b>89.13%</b>	<b>89.13%</b>	<b>(\$622,977.55)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/08</b>	<b>\$2,757,293.90</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,488,786.00</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30,2008

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$17,083,261.12	\$17,083,261.12				
LOCAL SOURCES	\$30,598,924.61	\$30,932,253.68	\$27,803,559.18	90.86%	89.89%	(\$2,795,365.43)
STATE SOURCES	\$34,087,581.41	\$34,270,359.00	\$27,728,929.87	81.35%	80.91%	(\$6,358,651.54)
FEDERAL SOURCES	\$8,420,040.49	\$8,522,639.69	\$4,663,983.68	55.39%	54.72%	(\$3,756,056.81)
OTHER FINANCING SOURCES	\$3,671,783.39	\$3,681,217.92	\$2,000,102.65	54.47%	54.33%	(\$1,671,680.74)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$76,778,329.90</b>	<b>\$77,406,470.29</b>	<b>\$62,196,575.38</b>	<b>81.01%</b>	<b>80.35%</b>	<b>(\$14,581,754.52)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$93,861,591.02</b>	<b>\$94,489,731.41</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$41,850,464.47	\$42,736,767.57	\$30,019,544.66	71.73%	70.24%	(\$11,830,919.81)
SUPPORT SERVICES	\$22,956,891.12	\$23,249,331.18	\$16,405,363.71	71.46%	70.56%	(\$6,551,527.41)
NON-INSTRUCTIONAL	\$3,211,011.63	\$3,201,751.63	\$2,719,044.86	84.68%	84.92%	(\$491,966.77)
CONSTRUCTION SERVICES	\$9,441,890.37	\$7,941,021.17	\$1,247,499.78	13.21%	15.71%	(\$8,194,390.59)
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$5,108,514.55	89.13%	89.13%	(\$622,977.55)
OTHER FINANCING	\$3,671,783.39	\$4,482,750.92	\$1,982,302.81	53.99%	44.22%	(\$1,689,480.58)
<b>TOTAL EXPENDITURES</b>	<b>\$86,863,533.08</b>	<b>\$87,343,114.57</b>	<b>\$57,482,270.37</b>	<b>66.18%</b>	<b>65.81%</b>	<b>(\$29,381,262.71)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$6,998,057.94					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$93,861,591.02</b>					