



SOUTHEAST ISLAND SCHOOL DISTRICT

P.O. Box 19569, 1010 Sandy Beach Rd Thorne Bay, Alaska 99919
(907) 828-8254 Fax: (907) 828-8257 Email: sisd@sisd.org

MEMORANDUM

TO: SISD BOARD OF EDUCATION
THRU: Lauren Burch, Superintendent
FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc.
Date: November 18, 2016
SUBJECT: FINANCIAL REPORT NARRATIVE

A handwritten signature in black ink, appearing to read "Lucienne Smith", is written over the "FROM" line of the memorandum.



FY 2016 Audit – We have the draft financials and are reviewing them this week for accuracy. We are a couple months ahead of last year. The final Audited Financial Statements will be presented to the Board in January.

An RFP has been drafted for the next three years external audit services and will be released in December with a recommendation to the board during the February meeting.

FY 2017 Budget – From our foundation count that was submitted earlier this month, SISD was within our budgeted enrollment with two additional intensive students.

FY 2018 Indirect Rate Application – Now that we have the draft financials, we will be working on our indirect rate application that will establish our new indirect rate for the FY 2018 grants.

FY 2018 E-rate – We have released the RFP for our internet services for the next 3 years. We also have begun the 470 that accompanies that RFP for eRate purposes. All other eRate services will also be filed this month.

Please do not hesitate to ask any questions. Thank you.

Happy Thanksgiving to everyone!