



MEMORANDUM

TO: Centennial School Board & Jeff Holmberg, Superintendent
FROM: Patrick Chaffey, Executive Director of Business Services
DATE: April 21, 2025
RE: Approval of 2024-2025 Budget Revision

Recommendation

For the Board of Education to approve the revised budget as summarized below:

	Current Budget 2024-2025	Proposed Revisions	Revised Budget 2024-2025
General Fund			
Revenues	105,398,995	-	105,398,995
Expenditures	109,371,081	835,000	110,206,081
Net Change	(3,972,086)	(835,000)	(4,807,086)

Background

The above are the proposed budget revisions for the General Fund. These budget revisions are for Long-Term Facilities Maintenance (LTFM) project timing and estimates updates. This adjustment affects the restricted fund balance in the General Fund. Attached is the fund balance summary after these revisions.

Attachments

2024-2025 Budget Fund Balance Summary