

November 18, 2025

To the Superintendent and Board of Education
Joliet Township High School District 204
300 Caterpillar Drive
Joliet, Illinois 60436

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

We have audited the financial statements of Joliet Township High School District 204 (the District) as of and for the year ended June 30, 2025 and have issued our report thereon dated November 18, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated September 15, 2025, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

We have identified the following significant risks:

- Improper revenue recognition is considered an inherent risk according to GAAS
- Management override of controls is considered an inherent risk according to GAAS

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. The District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, in fiscal year 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the liabilities for outstanding insurance claims is based on information provided by the third-party claims' administrator. Management's estimate of the receivable for property taxes is based on prior year property tax collections. Management's estimate of the receivable for special education and transportation claims is based on expenditures in fiscal year 2025. Management's estimate of the liabilities and assets and related deferred amounts for pensions and other postemployment benefits is based on actuarial studies performed by independent actuaries. We evaluated the factors and assumptions used to develop the estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. There is no summary of unrecorded misstatements since all adjustments proposed by the auditor, material and immaterial, have been recorded. In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The attached material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated November 18, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

This report is intended solely for the use of the Board of Education and management of Joliet Township Highschool District 204 and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

A handwritten signature in black ink that reads "Warner, Rogers, Dean & Puzon, LLC". The signature is written in a cursive, flowing style.

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025**

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information <i>(See instructions on the inside of this page.)</i>		Accounting Basis:		Certified Public Accountant Information	
School District/Joint Agreement Number: 56099204017		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL		Name of Auditing Firm: Wermer, Rogers, Doran & Ruzon, LLC	
County Name: Will				Name of Audit Manager: Tom Lancaster	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Joliet Twp HSD 204		School District Lookup Tool School District Directory		Address: 755 Essington Road	
Address: 300 Caterpillar Dr		Filing Status: Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system. Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable). Annual Financial Report (AFR) Instructions		City: Joliet State: IL Zip Code: 60435	
City: Joliet				Phone Number: 815-730-6250 Fax Number: 815-730-6257	
Email Address: kguseman@jths.org				IL License Number (9 digit): 065-040567 Expiration Date: 9/30/2027	
Zip Code: 60436				Email Address: tel@wrdr.com	
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-7970 or fsm@isbe.net		ISBE Use Only	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator <input type="checkbox"/> Provided to Township Treasurer (Cook County only) <input type="checkbox"/> Provided to Regional Superintendent/ISC Director				ISBE Use Only	
District Superintendent/Administrator Name (Type or Print): Dr. Karla Guseman		Name of Township:		ROE / ISC Number and Name:	
Email Address: kguseman@jths.org		Township Treasurer Name:		Regional Superintendent/Cook ISC Executive Director Name:	
Telephone: 815-272-6970	Fax Number: 815-727-1277	Email Address:		Email Address:	
Signature & Date:		Telephone:	Fax Number:	Telephone:	Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

56-099-2040-17_AFR25 Joliet Twp HSD 204

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. **All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send an offiical paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - b) Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
6. **Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐
1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code [105 ILCS 5/8-2;10-20.19;19-6]*.
- ☐
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code [105 ILCS 5/10-20.21]*.
- ☐
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq]*.
- ☐
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act [30 ILCS 115/12]*.
- ☐
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code [105 ILCS 5/10-22.33, 20-4 and 20-5]*.
- ☐
10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code [105 ILCS 5/10-22.33, 20-4, 20-5]*.
- ☐
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code [105 ILCS 5/17-2A]*.
- ☐
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code [105 ILCS 5/2-3.27; 2-3.28]*.
- ☐
14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]* .

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code [105 ILCS 5/1A-8]* .

- ☐
15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code *[105 ILCS 5/17-16 or 34-23 through 34-27]*.
- ☐
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐
17. The district has issued school or teacher orders for wages as permitted in Illinois School Code *[105 ILCS 5/8-16, 32-7.2 and 34-76]* or issued funding bonds for this purpose pursuant to Illinois *School Code [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]*.
- ☐
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐
19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐
20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☒
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 7/1/1991 (Ex: 00/00/0000)
- ☐
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wermer, Rogers, Doran & Ruzon, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager or Firm

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION*Required to be completed for school districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2024		Equalized Assessed Valuation (EAV):		4,506,326,782	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.013671	0.003842	0.001720	0.019230	0.000265

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
128,592,129	123,627,252	4,964,877	110,875,505

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts.	310,936,548
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	72,345,022

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Taxes Filed Under Protest
<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Joliet Twp HSD 204
District Code: 56099204017
County Name: Will

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	Total	Ratio	Score	4
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	110,875,505.00	0.862	Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	128,592,129.00		Value	1.40
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00			

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	Total	Ratio	Score	4
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	123,627,252.00	0.961	Adjustment	0
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	128,592,129.00		Weight	0.35
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)		0.00			
Possible Adjustment:			0	Value	1.40

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	Total	Days	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	115,073,454.00	335.09	Weight	0.10
		343,409.03		Value	0.40

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	Total	Percent	Score	4
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	0.00	100.00	Weight	0.10
		73,658,164.42		Value	0.40

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)		Total	Percent	Score	4
Total Long-Term Debt Allowed (P3, Cell H32)		72,345,022.00	76.73	Weight	0.10
		310,936,547.96		Value	0.40

Total Profile Score: 4.00 *

Estimated 2026 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	ASSETS (Enter Whole Dollars)		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		Account Groups	
2		Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)													
4	Cash (Accounts 111 through 115) ¹		20,987,266	2,741,031	4,062,949	1,889,523	818,013	1,508,155	281,290	887,616				
5	Investments	120	42,946,722	11,630,727	4,436,977	13,476,041	14,402,331	108,956,036	21,120,854	11,252,820				
6	Taxes Receivable	130	30,645,047	8,597,800	4,025,883	3,849,093	2,765,976		593,029	2,886,819				
7	Interfund Receivables	140	310,203	31,061	65,160	158,860	99,170	784,597	349,038	13,854				
8	Intergovernmental Accounts Receivable	150	5,380,838			3,828,096								
9	Other Receivables	160	162,471											
10	Inventory	170	66,732											
11	Prepaid Items	180				54,410				312,780				
12	Other Current Assets (Describe & Itemize)	190												
13	Total Current Assets		100,499,279	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0	0		
14	CAPITAL ASSETS (200)													
15	Works of Art & Historical Treasures	210												
16	Land	220											8,389,555	
17	Building & Building Improvements	230											197,064,926	
18	Site Improvements & Infrastructure	240											13,121,531	
19	Capitalized Equipment	250											28,623,834	
20	Construction in Progress	260											17,076,361	
21	Amount Available in Debt Service Funds	340												12,590,969
22	Amount to be Provided for Payment on Long-Term Debt	350												59,754,053
23	Total Capital Assets												264,276,207	72,345,022
24	CURRENT LIABILITIES (400)													
25	Interfund Payables	410												
26	Intergovernmental Accounts Payable	420												
27	Other Payables	430	6,844,951	883,130	0	409,479	30,417	2,940,092		218,704				
28	Contracts Payable	440												
29	Loans Payable	460												
30	Salaries & Benefits Payable	470												
31	Payroll Deductions & Withholdings	480												
32	Deferred Revenues & Other Current Liabilities	490	33,320,492	8,570,087	4,012,907	7,605,371	2,757,061		591,117	2,877,515				
33	Due to Activity Fund Organizations	493												
34	Total Current Liabilities		40,165,443	9,453,217	4,012,907	8,014,850	2,787,478	2,940,092	591,117	3,096,219	0	0		
35	LONG-TERM LIABILITIES (500)													
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511												72,345,022
37	Total Long-Term Liabilities													72,345,022
38	Reserved Fund Balance	714	66,732			54,410				312,780				
39	Unreserved Fund Balance	730	60,267,104	13,793,348	8,578,062	15,186,763	15,298,012	108,308,696	21,753,094	11,944,890				
40	Investment in General Fixed Assets													
41	Total Liabilities and Fund Balance		100,499,279	23,246,565	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0	0	264,276,207	72,345,022
42														
43	ASSETS /LIABILITIES for Student Activity Funds													
44	CURRENT ASSETS (100) for Student Activity Funds													
45	Student Activity Fund Cash and Investments	126	3,044,993											
46	Total Student Activity Current Assets For Student Activity Funds		3,044,993											
47	CURRENT LIABILITIES (400) For Student Activity Funds													
48	Total Current Liabilities For Student Activity Funds		0											
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	3,044,993											
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		3,044,993											
51														
52	Total ASSETS /LIABILITIES District with Student Activity Funds													
53	Total Current Assets District with Student Activity Funds		103,544,272	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0	0		
54	Total Capital Assets District with Student Activity Funds												264,276,207	72,345,022
55	CURRENT LIABILITIES (400) District with Student Activity Funds													
56	Total Current Liabilities District with Student Activity Funds		40,165,443	9,453,217	4,012,907	8,014,850	2,787,478	2,940,092	591,117	3,096,219	0	0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds													
58	Total Long-Term Liabilities District with Student Activity Funds													72,345,022
59	Reserved Fund Balance District with Student Activity Funds	714	3,111,725	0	0	54,410	0	0	0	312,780	0	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	60,267,104	13,793,348	8,578,062	15,186,763	15,298,012	108,308,696	21,753,094	11,944,890	0	0		
61	Investment in General Fixed Assets District with Student Activity Funds													
62	Total Liabilities and Fund Balance District with Student Activity Funds		103,544,272	23,246,565	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0	0	264,276,207	72,345,022

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER

SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	63,437,418	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0
7	FEDERAL SOURCES	4000	10,059,741	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		97,691,485	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	32,222,086								
10	Total Receipts/Revenues		129,913,571	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	66,552,704				1,167,059			0	
13	Support Services	2000	28,509,733	10,257,443		17,647,320	2,551,903	24,629,344		4,685,550	0
14	Community Services	3000	361,492	0		0	32,677			0	
15	Payments to Other Districts & Governmental Units	4000	298,560	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	10,968,170	0	0			0	0
17	Total Direct Disbursements/Expenditures		95,722,489	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	32,222,086	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		127,944,575	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,968,996	6,616,724	1,016,137	(5,723,844)	2,098,337	(9,463,216)	2,103,001	1,293,370	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
		7160									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴										
	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
31											
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			19,635,000						
34	Premium on Bonds Sold	7220			2,391,516						
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	1,862,200			9,949,241					
44	Total Other Sources of Funds		1,862,200	0	22,026,516	9,949,241	0	0	0	0	0

BASIC FINANCIAL STATEMENT

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER

SOURCES (USES) AND CHANGES IN FUND BALANCE

ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990			22,008,524						
76	Total Other Uses of Funds		0	0	22,008,524	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		1,862,200	0	17,992	9,949,241	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,831,196	6,616,724	1,034,129	4,225,397	2,098,337	(9,463,216)	2,103,001	1,293,370	0
79	Fund Balances without Student Activity Funds - July 1, 2024		56,502,640	6,930,678	7,543,933	11,015,776	13,199,675	117,771,912	19,650,093	10,964,300	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2025		60,333,836	13,547,402	8,578,062	15,241,173	15,298,012	108,308,696	21,753,094	12,257,670	0
84											
85	Student Activity Fund Balance - July 1, 2024		2,904,681								
86	RECEIPTS/REVENUES -Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	1,590,514								
88	DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	1,450,202								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		140,312								
91	Student Activity Fund Balance - June 30, 2025		3,044,993								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	65,027,932	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0
97	FEDERAL SOURCES	4000	10,059,741	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		99,281,999	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
99	Receipts/Revenues for "On Behalf" Payments ²	3998	32,222,086	0	0	0	0	0		0	0
100	Total Receipts/Revenues		131,504,085	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	68,002,906				1,167,059			0	
103	Support Services	2000	28,509,733	10,257,443		17,647,320	2,551,903	24,629,344		4,685,550	0
104	Community Services	3000	361,492	0		0	32,677				
105	Payments to Other Districts & Governmental Units	4000	298,560	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	10,968,170	0	0			0	0
107	Total Direct Disbursements/Expenditures		97,172,691	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	32,222,086	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		129,394,777	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,109,308	6,616,724	1,016,137	(5,723,844)	2,098,337	(9,463,216)	2,103,001	1,293,370	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		1,862,200	0	22,026,516	9,949,241	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	22,008,524	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		1,862,200	0	17,992	9,949,241	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		63,378,829	13,547,402	8,578,062	15,241,173	15,298,012	108,308,696	21,753,094	12,257,670	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		57,564,055	16,391,178	7,487,423	7,117,195	2,485,669	0	1,267,207	5,579,917	0
6	Leasing Purposes Levy ⁸	1130	0	0							
7	Special Education Purposes Levy	1140	98,337	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					2,675,921				
9	Area Vocational Construction Purposes Levy	1160		0				0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		57,662,392	16,391,178	7,487,423	7,117,195	5,161,590	0	1,267,207	5,579,917	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	2,009,547	0	3,643,256	150,000	240,000	3,900,000	0	100,000	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	36,007	1,290	573	541	397	0	112	446	0
18	Total Payments in Lieu of Taxes		2,045,554	1,290	3,643,829	150,541	240,397	3,900,000	112	100,446	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	18,373								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		18,373								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				300,142					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					300,142					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	2,312,374	369,615	853,055	536,914	447,989	5,203,696	835,682	298,557	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	Total Earnings on Investments		2,312,374	369,615	853,055	536,914	447,989	5,203,696	835,682	298,557	0
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611	359,436								
71	Sales to Pupils - Breakfast	1612	67,410								
72	Sales to Pupils - A la Carte	1613	197,050								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	75,626								
75	Other Food Service (Describe & Itemize)	1690	0								
76	Total Food Service		699,522								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	34,220	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	195,031	0							
81	Book Store Sales	1730	0	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
83	Student Activity Funds Revenues	1799	1,590,514								
84	Total District/School Activity Income (without Student Activity Funds)		229,251	0							
85	Total District/School Activity Income (with Student Activity Funds)		1,819,765								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	356,701								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	0								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	Total Textbook Income		356,701								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910	0	63,489							
99	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	62,432	0	0	0
101	Services Provided Other Districts	1940	0	0		0					
102	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	94,585								
105	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983			0			0			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	18,666	3,889	0	50,000	0	0	0	0	0
111	Total Other Revenue from Local Sources		113,251	67,378	0	50,000	0	62,432	0	0	0
112	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	63,437,418	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
113	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	65,027,932								
114	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	20,382,248	0	0	0	0	6,000,000		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
124	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	613,716	0	0	0	0	0		0	0
125	Total Unrestricted Grants-In-Aid		20,995,964	0	0	0	0	6,000,000		0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
126	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
127	SPECIAL EDUCATION										
128	Special Education - Private Facility Tuition	3100	2,308,227			0					
129	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
130	Special Education - Personnel	3110	0	0		0					
131	Special Education - Orphanage - Individual	3120	275,109			0					
132	Special Education - Orphanage - Summer Individual	3130	6,670			0					
133	Special Education - Summer School	3145	0			0					
134	Special Education - Other (Describe & Itemize)	3199	0	0		0					
135	Total Special Education		2,590,006	0		0					
136	CAREER AND TECHNICAL EDUCATION (CTE)										
137	CTE - Technical Education - Tech Prep	3200	0	0			0				
138	CTE - Secondary Program Improvement (CTEI)	3220	341,586	0			0				
139	CTE - WECEP	3225	0	0			0				
140	CTE - Agriculture Education	3235	0	0			0				
141	CTE - Instructor Practicum	3240	0	0			0				
142	CTE - Student Organizations	3270	0	0			0				
143	CTE - Other (Describe & Itemize)	3299	0	0			0				
144	Total Career and Technical Education		341,586	0			0				
145	BILINGUAL EDUCATION										
146	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
147	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
148	Total Bilingual Ed		0				0				
149	State Free Lunch & Breakfast	3360	23,272								
150	School Breakfast Initiative	3365	0	0			0				
151	Driver Education	3370	128,134	0							
152	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
153	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
154	TRANSPORTATION										
155	Transportation - Regular and Vocational	3500	0	0		852,960	0				
156	Transportation - Special Education	3510	0	0		2,915,724	0				
157	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
158	Total Transportation		0	0		3,768,684	0				
159	Learning Improvement - Change Grants	3610	0								
160	Scientific Literacy	3660	0	0		0	0				
161	Truant Alternative/Optional Education	3695	0			0	0				
162	Early Childhood - Block Grant	3705	0	0		0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		0				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	115,364	44,706	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		3,198,362	44,706	0	3,768,684	0	0	0	0	0
173	Total Receipts from State Sources	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0				0				
194	National School Lunch Program	4210	1,925,406				0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	393,881				0				
197	Summer Food Service Program	4225	0				0				
198	Child and Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	Total Food Service		2,319,287				0				
202	TITLE I										
203	Title I - Low Income	4300	1,835,500	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Migrant Education	4340	0	0		0	0				
206	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
207	Total Title I		1,835,500	0		0	0				
208	TITLE IV										
209	Title IV - Student Support & Academic Enrichment Grant	4400	68,026	0		0	0				
210	Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
211	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
212	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
213	Total Title IV		68,026	0		0	0				
214	FEDERAL - SPECIAL EDUCATION										
215	Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
216	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
217	Fed - Spec Education - IDEA - Flow Through	4620	2,244,978	0		0	0				
218	Fed - Spec Education - IDEA - Room & Board	4625	248,143	0		0	0				
219	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
221	Total Federal - Special Education		2,493,121	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
222	CTE - PERKINS										
223	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
224	CTE - Other (Describe & Itemize)	4799	255,821	0			0				
225	Total CTE - Perkins		255,821	0			0				
226	Federal - Adult Education	4810	0	0			0				
227	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
228	ARRA - Title I - Low Income	4851	0	0		0	0				
229	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
230	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
232	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
234	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
236	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
237	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
238	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
239	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
240	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
241	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
242	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
243	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
244	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
245	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
246	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
247	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
248	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
249	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
250	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
251	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
252	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
253	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
254	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
255	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
256	Total Stimulus Programs		0	0	0	0	0	0		0	0
257	Race to the Top Program	4901	0.00								
258	Race to the Top - Preschool Expansion Grant	4902	0.00	0.00		0.00	0.00				
259	Title III - Immigrant Education Program (IEP)	4905	0.00			0.00	0.00				
260	Title III - Language Inst Program - Limited Eng (LIIPLEP)	4909	125,934.00			0.00	0.00				
261	McKinney Education for Homeless Children	4920	0.00	0.00		0.00	0.00				
262	Title II - Eisenhower Professional Development Formula	4930	0.00	0.00		0.00	0.00				
263	Title II - Teacher Quality	4932	279,531.00	0.00		0.00	0.00				
264	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0.00	0.00		0.00	0.00				
265	Federal Charter Schools	4960	0.00	0.00		0.00	0.00				
266	State Assessment Grants	4981	0.00	0.00		0.00	0.00				
267	Grant for State Assessments and Related Activities	4982	0.00	0.00		0.00	0.00				
268	Medicaid Matching Funds - Administrative Outreach	4991	108,225.00	0.00		0.00	0.00				
269	Medicaid Matching Funds - Fee-for-Service Program	4992	334,228.00	0.00		0.00	0.00				
		4998									
270	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		2,240,068	0.00		0.00	0.00	0			0
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		10,059,741	0	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	10,059,741	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
273	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		97,691,485	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
274	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		99,281,999	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	24,375,430	4,094,755	1,038,297	1,151,322	1,067,115	84,006	546,489	0	32,357,414	32,449,043
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	12,134,209	2,348,371	773,595	126,334	0	0	0	0	15,382,509	14,656,142
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	6,083,585	988,849	6,567	53,323	0	0	0	0	7,132,324	6,929,902
14	Interscholastic Programs	1500	2,408,735	372,943	504,873	465,522	25,055	211,369	0	0	3,988,497	4,068,113
15	Summer School Programs	1600	149,728	7,216	0	0	0	0	0	0	156,944	92,179
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	259,531	35,336	4,530	12,775	0	0	0	0	312,172	466,980
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						7,222,844			7,222,844	7,227,000
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						1,450,202			1,450,202	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	45,411,218	7,847,470	2,327,862	1,809,276	1,092,170	7,518,219	546,489	0	66,552,704	65,889,359
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	45,411,218	7,847,470	2,327,862	1,809,276	1,092,170	8,968,421	546,489	0	68,002,906	65,889,359
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	90,769	3,608	263	4,630	0	0	0	0	99,270	291,461
39	Guidance Services	2120	5,084,831	932,986	6,637	17,679	0	0	0	0	6,042,133	6,322,018
40	Health Services	2130	419,371	314,086	56,738	1,296	0	0	0	0	791,491	652,546
41	Psychological Services	2140	818,686	92,243	68,874	0	0	0	0	0	979,803	1,038,322
42	Speech Pathology & Audiology Services	2150	126,312	55,111	0	0	0	0	0	0	181,423	196,813
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
44	Total Support Services - Pupils	2100	6,539,969	1,398,034	132,512	23,605	0	0	0	0	8,094,120	8,501,160
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	1,527,972	403,999	624,508	176,204	0	9,300	0	0	2,741,983	3,189,949
47	Educational Media Services	2220	105,342	1,533	43,436	28,597	0	(531)	0	0	178,377	180,770
48	Assessment & Testing	2230	10,756	1,756	97,497	2,921	0	0	0	0	112,930	152,259
49	Total Support Services - Instructional Staff	2200	1,644,070	407,288	765,441	207,722	0	8,769	0	0	3,033,290	3,522,978
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	68,981	0	0	28,461	0	0	97,442	142,573
52	Executive Administration Services	2320	356,952	61,836	4,745	1,034	0	37,658	0	0	462,225	453,809
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	356,952	61,836	73,726	1,034	0	66,119	0	0	559,667	596,382

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	2,843,671	701,937	10,690	81,047	0	22,017	0	0	3,659,362	3,837,592
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	2,843,671	701,937	10,690	81,047	0	22,017	0	0	3,659,362	3,837,592
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	379,928	76,304	0	0	0	0	0	0	456,232	448,518
62	Fiscal Services	2520	307,363	101,290	222,873	4,404	0	(85,503)	0	0	550,427	849,489
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	1,025,878	207,630	6,490	1,767,140	0	120,590	0	0	3,127,728	3,040,577
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	1,713,169	385,224	229,363	1,771,544	0	35,087	0	0	4,134,387	4,338,584
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	359,848	74,923	102,433	11,267	0	1,590	0	0	550,061	598,680
72	Staff Services	2640	280,563	59,887	83,723	518	0	15,382	0	0	440,073	455,584
73	Data Processing Services	2660	1,214,746	224,239	1,503,040	906,369	502,600	39	0	0	4,351,033	5,454,884
74	Total Support Services - Central	2600	1,855,157	359,049	1,689,196	918,154	502,600	17,011	0	0	5,341,167	6,509,148
75	Other Support Services (Describe & Itemize)	2900	9,800	2,344,620	185,896	14,222	863,447	0	0	269,755	3,687,740	880,964
76	Total Support Services	2000	14,962,788	5,657,988	3,086,824	3,017,328	1,366,047	149,003	0	269,755	28,509,733	28,186,808
77	COMMUNITY SERVICES (ED)	3000	289,339	58,625	4,951	8,577	0	0	0	0	361,492	446,434
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			0			0			0	0
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			14,676			0			14,676	18,334
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			14,676			0			14,676	18,334
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						213,884			213,884	486,830
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						70,000			70,000	158,857
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						283,884			283,884	645,687
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			14,676			283,884			298,560	664,021
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										3,784,322
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		60,663,345	13,564,083	5,434,313	4,835,181	2,458,217	7,951,106	546,489	269,755	95,722,489	98,970,944
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		60,663,345	13,564,083	5,434,313	4,835,181	2,458,217	9,401,308	546,489	269,755	97,172,691	98,970,944
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,968,996	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										2,109,308	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	1,943	0	0	0	0	0	1,943	32,285
128	Operation & Maintenance of Plant Services	2540	4,206,668	569,303	1,666,350	2,932,366	878,529	2,284	0	0	10,255,500	13,045,640
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	Total Support Services - Business	2500	4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,077,925
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,077,925
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										500,000
155	Total Direct Disbursements/Expenditures		4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,577,925
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										6,616,724	
157												

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,845,989			2,845,989	2,713,444
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						7,865,182			7,865,182	6,924,800
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			256,999			0			256,999	2,000
176	Total Debt Services	5000			256,999			10,711,171			10,968,170	9,640,244
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				256,999			10,711,171			10,968,170	9,640,244
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,016,137	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,333,872
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,333,872
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										490,000
214	Total Disbursements/ Expenditures		4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,823,872
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,723,844)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		542,058							542,058	389,630
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		410,330							410,330	282,626
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		0							0	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		84,356							84,356	81,286
227	Interscholastic Programs	1500		124,365							124,365	85,671
228	Summer School Programs	1600		2,261							2,261	1,291
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		3,689							3,689	4,862
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		1,167,059							1,167,059	845,366
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		2,463							2,463	2,580
237	Guidance Services	2120		158,208							158,208	106,184
238	Health Services	2130		38,336							38,336	21,716
239	Psychological Services	2140		7,988							7,988	8,287
240	Speech Pathology & Audiology Services	2150		5,712							5,712	4,032
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	Total Support Services - Pupils	2100		212,707							212,707	142,799
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		62,374							62,374	26,019
245	Educational Media Services	2220		3,738							3,738	2,414
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		66,112							66,112	28,433
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		17,348							17,348	10,993
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		326,829							326,829	0
254	Total Support Services - General Administration	2300		344,177							344,177	10,993
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		154,669							154,669	84,333
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
258	Total Support Services - School Administration	2400		154,669							154,669	84,333
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		19,862							19,862	11,931
261	Fiscal Services	2520		44,429							44,429	22,664
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		608,796							608,796	322,368
264	Pupil Transportation Services	2550		695,472							695,472	317,166
265	Food Services	2560		147,161							147,161	70,724
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		1,515,720							1,515,720	744,853
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		44,745							44,745	19,420
272	Staff Services	2640		34,847							34,847	14,277
273	Data Processing Services	2660		178,752							178,752	85,755
274	Total Support Services - Central	2600		258,344							258,344	119,452
275	Other Support Services (Describe & Itemize)	2900		174							174	0
276	Total Support Services	2000		2,551,903							2,551,903	1,130,863
277	COMMUNITY SERVICES (MR/SS)	3000		32,677							32,677	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										30,000
292	Total Disbursements/Expenditures			3,751,639				0			3,751,639	2,006,229
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,098,337	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	1,357,899	0	11,082,487	0	0	0	12,440,386	14,478,942
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	12,188,958	0	0	0	12,188,958	0
300	Total Support Services	2000	0	0	1,357,899	0	23,271,445	0	0	0	24,629,344	14,478,942
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										539,751
309	Total Disbursements/ Expenditures		0	0	1,357,899	0	23,271,445	0	0	0	24,629,344	15,018,693

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(9,463,216)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	Total Instruction ¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	1,472,169	0	0	0	0	0	1,472,169	305,000
364	Risk Management and Claims Services Payments	2365	2,240,607	350,699	391,307	227,053	0	3,715	0	0	3,213,381	5,515,459

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
365	Total Support Services - General Administration	2300	2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,820,459
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,820,459
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹							0			0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										150,000
429	Total Disbursements/Expenditures		2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,970,459
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,293,370	
431												
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300										
451	Principal Retired)							0			0	0
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) *	Taxes Received (from the 2024 Levy)	Taxes Received (from 2023 & Prior Levies)	Total Estimated Taxes (from the 2024 Levy)	Estimated Taxes Due (from the 2024 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	57,564,055	30,396,358	27,167,697	61,605,993	31,209,635
5	Operations & Maintenance	16,391,178	8,542,375	7,848,803	17,313,308	8,770,933
6	Debt Services **	7,487,423	3,999,930	3,487,493	8,106,882	4,106,952
7	Transportation	7,117,195	3,824,280	3,292,915	7,750,882	3,926,602
8	Municipal Retirement	2,485,669	1,325,158	1,160,511	2,685,771	1,360,613
9	Capital Improvements	0		0		0
10	Working Cash	1,267,207	589,206	678,001	1,194,177	604,971
11	Tort Immunity	5,579,917	2,868,210	2,711,707	5,813,162	2,944,952
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	98,337	51,139	47,198	103,646	52,507
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	2,675,921	1,422,988	1,252,933	2,884,049	1,461,061
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	100,666,902	53,019,644	47,647,258	107,457,870	54,438,226
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF SHORT-TERM DEBT										
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes					0					
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	Total TAWs		0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	Total TANs		0	0	0	0					
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0					
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)					0					
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)					0					
28											
29	SCHEDULE OF LONG-TERM DEBT										
30											
31	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Any differences (Described and Itemize)	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	Amount to be Provided for Payment on Long- Term Debt
32	2014 Bonds	03/19/14	9,720,000	1		9,605,000			9,605,000	0	0
33	2015 Bonds	03/17/15	14,790,000	1		13,415,000			12,400,000	1,015,000	0
34	2017B Bonds	04/04/17	16,340,000	1,3		10,025,000			1,015,000	9,010,000	0
35	2019 Bonds	10/31/19	16,115,000	3		13,720,000			1,465,000	12,255,000	9,689,031
36	2020 Bonds	10/16/20	16,845,000	3		14,280,000			1,260,000	13,020,000	13,020,000
37	2021 Bonds	11/30/21	6,580,000	3		6,155,000			345,000	5,810,000	5,810,000
38	2022 Bonds	10/03/23	1,615,000	3		1,335,000			120,000	1,215,000	1,215,000
39	2024 Bonds	10/15/24	19,635,000	3			19,635,000			19,635,000	19,635,000
40	Lease	07/01/22	772,115	7		366,960			180,369	186,591	186,591
41	Lease	07/01/22	852,560	7		398,959			196,097	202,862	202,862
42	Lease	07/01/22	809,661	7		260,886			252,186	8,700	8,700
43	Lease	07/01/23	1,081,999	7		791,048			276,773	514,275	514,275
44	School Bus Lease	07/01/24	4,012,459	7			4,012,459		1,257,814	2,754,645	2,754,645
45	School Bus Lease	07/01/24	5,936,782	7			5,936,782		576,129	5,360,653	5,360,653
46	Student Devices Lease	07/01/24	998,753	7			998,753		230,424	768,329	768,329
47	Metal Detectors Lease	07/01/24	863,447	7			863,447		274,480	588,967	588,967
48										0	
49										0	
50			116,967,776			70,352,853	31,446,441	0	29,454,272	72,345,022	59,754,053
51											
52	• Each type of debt issued must be identified separately with the amount:										
53	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases			10. Other			
54	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements			11. Other			
55	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other			
56											
57											
58	** Debts that do not count against the debt limit may include:										
59	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
60	Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
61	Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15										
62	Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16										
63	Various individual exemptions; see 105 ILCS 5/19-1										
64											
65	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
1	CARES, CRRSA, and ARP SCHEDULE - FY 2025												
2	Please read schedule instructions before completing.												
3	<div>Click below for schedule instructions: SCHEDULE INSTRUCTIONS</div>												
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025			X	Yes			No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11													
12	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
13	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998	1,297,492									1,297,492
14	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
15	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
16	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998	7,549									7,549
17	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
18	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
21	Total Revenue Section A			1,305,041	0		0	0	0		0		1,305,041
22	Revenue Section B		Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.										
23			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
25													
26	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
27	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
28	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
29	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
30	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
32	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	935,027									935,027
36	Total Revenue Section B		935,027	0		0	0	0			0	935,027

37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
38	Total Other Federal Revenue (Section A plus Section B)	4998	2,240,068	0		0	0	0			0	2,240,068
39	Total Other Federal Revenue from Revenue Tab	4998	2,240,068	0		0	0	0			0	2,240,068
40	Difference (must equal 0)		0	0		0	0	0			0	0
41	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
42												

43	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
----	--	--	--	--	--	--	--	--	--	--	--	--

44	Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.											
----	---	--	--	--	--	--	--	--	--	--	--	--

45	Expenditure Section A:											
46	ESSER I EXPENDITURES (CARES)		-----DISBURSEMENTS-----									
47			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
48			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
49			FUNCTION									
50	1. List the total expenditures for the Functions 1000 and 2000 below											
51	INSTRUCTION Total Expenditures	1000									0	
52	SUPPORT SERVICES Total Expenditures	2000									0	
53												
54	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
55	Facilities Acquisition and Construction Services (Total)	2530									0	
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
57	FOOD SERVICES (Total)	2560									0	
58												
59	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0			0	0	0			0	
63	Expenditure Section B:											
64	ESSER II EXPENDITURES (CRRSA)		-----DISBURSEMENTS-----									
65			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
66	GEER I EXPENDITURES (CRRSA)			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
67	FUNCTION											
68	1. List the total expenditures for the Functions 1000 and 2000 below											
69	INSTRUCTION Total Expenditures	1000										0
70	SUPPORT SERVICES Total Expenditures	2000										0
71												
72	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
73	Facilities Acquisition and Construction Services (Total)	2530										0
74	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
75	FOOD SERVICES (Total)	2560										0
76												
77	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
78	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
80	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
81	Expenditure Section C:											
82												
83	GEER I EXPENDITURES (CARES)											
84												
85	FUNCTION											
86	1. List the total expenditures for the Functions 1000 and 2000 below											
87	INSTRUCTION Total Expenditures	1000										0
88	SUPPORT SERVICES Total Expenditures	2000										0
89												
90	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
91	Facilities Acquisition and Construction Services (Total)	2530										0
92	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
93	FOOD SERVICES (Total)	2560										0
94												
95	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
96	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
98	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
99	Expenditure Section D:											
100												
101	GEER II EXPENDITURES (CRRSA)											
102												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
103	FUNCTION											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107												
108	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112												
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
117	Expenditure Section E:											
118	ESSER III EXPENDITURES (ARP)		-----DISBURSEMENTS-----									
119			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
120			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
121	FUNCTION											
122	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures	1000	7,396	1,718		17,868	611,462					638,444
124	SUPPORT SERVICES Total Expenditures	2000	61,694	6,075	591,279							659,048
125												
126	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			581,355							581,355
129	FOOD SERVICES (Total)	2560										0
130												
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
135	Expenditure Section F:											
136	CRRSA Child Nutrition (CRRSA)		-----DISBURSEMENTS-----									
137			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
138			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
139	FUNCTION											
140	1. List the total expenditures for the Functions 1000 and 2000 below											
141	INSTRUCTION Total Expenditures	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
142	SUPPORT SERVICES Total Expenditures	2000										0
143												
144	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145	Facilities Acquisition and Construction Services (Total)	2530										0
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
147	FOOD SERVICES (Total)	2560										0
148												
149	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
153	Expenditure Section G:											
154	ARP Child Nutrition (ARP)											
155	FUNCTION											
156	1. List the total expenditures for the Functions 1000 and 2000 below											
157	INSTRUCTION Total Expenditures	1000										0
158	SUPPORT SERVICES Total Expenditures	2000										0
159												
160	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
161	Facilities Acquisition and Construction Services (Total)	2530										0
162	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
163	FOOD SERVICES (Total)	2560										0
164												
165	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
166	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
167	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
168	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
169	Expenditure Section H:											
170	ARP IDEA (ARP)											
171	FUNCTION											
172	1. List the total expenditures for the Functions 1000 and 2000 below											
173	INSTRUCTION Total Expenditures	1000										0
174	SUPPORT SERVICES Total Expenditures	2000										0
175												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
180	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
181	Facilities Acquisition and Construction Services (Total)	2530										0
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
183	FOOD SERVICES (Total)	2560										0
184												
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
189	Expenditure Section I:											
190	ARP Homeless I (ARP)		-----DISBURSEMENTS-----									
191			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
192			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000				7,549						7,549
197												
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199	Facilities Acquisition and Construction Services (Total)	2530										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
201	FOOD SERVICES (Total)	2560										0
202												
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
207	Expenditure Section J:											
208	CURES (Coronavirus State and Local Fiscal Recovery Funds)		-----DISBURSEMENTS-----									
209			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
210			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
211	FUNCTION											
212	1. List the total expenditures for the Functions 1000 and 2000 below											
213	INSTRUCTION Total Expenditures	1000										0
214	SUPPORT SERVICES Total Expenditures	2000										0
215												
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
220												
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
225	Expenditure Section K:											
226	Other CARES Act Expenditures (not accounted for above)											
227												
228												
229	FUNCTION											
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233												
234	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
235	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238												
239	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
240	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
243	Expenditure Section L:											
244	Other CRRSA Expenditures (not accounted for above)											
245												
246												
247	FUNCTION											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251												
252	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
253	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0
256												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
257	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
261	Expenditure Section M:											
262	Other ARP Expenditures (not accounted for above)		-----DISBURSEMENTS-----									
263			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
264			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
265	FUNCTION											
266	1. List the total expenditures for the Functions 1000 and 2000 below											
267	INSTRUCTION Total Expenditures	1000										0
268	SUPPORT SERVICES Total Expenditures	2000										0
269												
270	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
271	Facilities Acquisition and Construction Services (Total)	2530										0
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
273	FOOD SERVICES (Total)	2560										0
274												
275	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
279												
280	Expenditure Section N:											
281	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)		-----DISBURSEMENTS-----									
282			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
283			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
284	FUNCTION											
285	INSTRUCTION	1000	7,396	1,718	0	17,868	611,462	0	0			638,444
286	SUPPORT SERVICES	2000	61,694	6,075	591,279	7,549	0	0	0			666,597
287	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0			0
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	581,355	0	0	0	0			581,355
289	FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0			0
290	TOTAL EXPENDITURES										Functions 1000 & 2000 total	1,305,041
291												
292	Expenditure Section O:											
293	TOTAL TECHNOLOGY		-----DISBURSEMENTS-----									
294			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
295	EXPENDITURES (from all CARES, CRRSA, & ARP funds)			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
296				FUNCTION								
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2024						10,964,300					
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	5,680,363	103,279				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	298,557					
7	Drivers' Education Fees					10-1970						
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370						
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						5,978,920	103,279	0	0	0	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000		103,279				
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	4,685,550					
17	DEBT SERVICE:											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services									0		
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						4,685,550	103,279	0	0	0	
24	Ending Cash Basis Fund Balance as of June 30, 2025						12,257,670	0	0	0	0	
25	Reserved Cash Balance					714	312,780					
26	Unreserved Cash Balance					730	11,944,890	0	0	0	0	
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
29												
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:					Total Claims Payments:		4,685,550				
32						Total Reserve Remaining:		11,944,890				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					1,172,340						
37	Unemployment Insurance Act					0						
38	Insurance (Regular or Self-Insurance)					0						
39	Risk Management and Claims Service					0						
40	Judgments/Settlements					0						
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					3,513,210						
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0						
43	Legal Services					0						
44	Principal and Interest on Tort Bonds					0						
45	Other -Explain on Itemization 44 tab					0						
46	Total					0						
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK						
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	^b 55 ILCS 5/5-1006.7											

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumlated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	8,389,555			8,389,555						8,389,555
6	Depreciable Land	222				0					0	0
7	Buildings	230					50					
8	Permanent Buildings	231	189,789,995	7,274,931		197,064,926		75,152,496	5,187,282		80,339,778	116,725,148
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	12,450,350	671,181		13,121,531	20	11,189,125	1,352,526		12,541,651	579,880
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	24,108,772	652,842		24,761,614		23,151,440	485,124		23,636,564	1,125,050
13	5 Yr Schedule	252	3,251,845			3,251,845		2,789,341	60,871		2,850,212	401,633
14	3 Yr Schedule	253	610,375			610,375		589,354	14,138		603,492	6,883
15	Construction in Progress	260	1,471,725	22,729,046	7,124,410	17,076,361	--					17,076,361
16	Total Capital Assets	200	240,072,617	31,328,000	7,124,410	264,276,207	10	112,871,756	7,099,941	0	119,971,697	144,304,510
17	Non-Capitalized Equipment	700				546,489			54,649			
18	Allowable Depreciation								7,154,590			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	This schedule is completed for school districts only.						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	95,722,489	
9	O&M	Expenditures 16-24, L155	Total Expenditures			10,257,443	
10	DS	Expenditures 16-24, L178	Total Expenditures			10,968,170	
11	TR	Expenditures 16-24, L214	Total Expenditures			17,647,320	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			3,751,639	
13	TORT	Expenditures 16-24, L429	Total Expenditures			4,685,550	
14					Total Expenditures	\$	143,032,611
15							
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
17							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	300,142	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L225, Col D	4810	Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		156,944	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		7,222,844	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		361,492	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		298,560	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		2,458,217	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		546,489	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		878,529	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		7,865,182	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0	
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		9,949,241	
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		2,261	
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		32,677	
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0	
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition		0	
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services		0	
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		0	
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0	
96				Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	30,072,578	
97				Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		112,960,033	
98				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025		5,513.62	
99				Estimated OEPP (Line 97 divided by Line 98)	\$	20,487.45	
100							
101	PER CAPITA TUITION CHARGE						
102							
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		699,522	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		229,251	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		356,701	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		63,489	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		2,590,006	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		341,586	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		23,272	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		128,134	

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		3,768,684	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		160,070	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		2,319,287	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		1,835,500	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV		68,026	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		2,244,978	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		248,143	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins		255,821	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L256, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		125,934	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality		279,531	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		108,225	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		334,228	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		2,240,068	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses		(1,305,041)	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		3,147,598	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		202,231	
196	Total Deductions for PCTC Computation (Line 104 through Line 194)				\$	20,465,244	
197	Net Operating Expense for Tuition Computation (Line 97 minus Line 196)					92,494,789	
198	Total Depreciation Allowance (from page 36, Line 18, Col I)					7,154,590	
199	Total Allowance for PCTC Computation (Line 197 plus Line 198)					99,649,379	
200	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025					5,513.62	
201	Total Estimated PCTC (Line 199 divided by Line 200) *				\$	18,073.31	
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
205	Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2027.

[illegible]

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
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Total			190,830	0	140,830

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>				1,528,513			
11	Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).				245,117			
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			66,081,104		66,081,104	
20	Support Services:							
21	Pupil	2100			8,306,827		8,306,827	
22	Instructional Staff	2200			3,099,402		3,099,402	
23	General Admin.	2300			5,589,394		5,589,394	
24	School Admin.	2400			3,814,031		3,814,031	
25	Business:							
26	Direction of Business Spt. Srv.	2510	476,094	0	476,094	0		
27	Fiscal Services	2520	594,856	0	594,856	0		
28	Oper. & Maint. Plant Services	2540		9,985,767	9,985,767	0		
29	Pupil Transportation	2550		8,393,551		8,393,551		
30	Food Services	2560		1,746,376		1,746,376		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		594,806		594,806		
36	Staff Services	2640	474,920	0	474,920	0		
37	Data Processing Services	2660	4,027,185	0	4,027,185	0		
38	Other:	2900		2,824,467		2,824,467		
39	Community Services	3000		394,169		394,169		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)				(140,830)		(140,830)	
41	Total			5,573,055	110,689,064	15,558,822	100,703,297	
42				Restricted Rate*		Unrestricted Rate*		
43				Total Indirect Costs:	5,573,055	Total Indirect Costs:	15,558,822	
44				Total Direct Costs:	110,689,064	Total Direct Costs:	100,703,297	
45				= 5.03%		= 15.45%		

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) Fiscal Year Ending June 30, 2025					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Joliet Twp HSD 204			56-099-2040-17_AFR25 Joliet Twp HSD 204		
7	56099204017					
8	<input type="checkbox"/> Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →					
10	Service or Function (<i>Check all that apply</i>)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools		X	X	X	Illinois School District Liquid Asset Fund Plus
21	Legal Services		X	X	X	Varios Law Firms
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X	X	Three Rivers Education for Employment System
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Joliet Twp HSD 204
RCDT Number: 56099204017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2025				Budgeted Expenditures, Fiscal Year 2026			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	462,225		0	462,225	484,146		0	484,146
2. Special Area Administration Services	2330	0		0	0	0		0	0
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	456,232	0	0	456,232	476,128	0	0	476,128
5. Internal Services	2570	0		0	0	0		0	0
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		918,457	0	0	918,457	960,274	0	0	960,274
9. Percent Increase (Decrease) for FY2026 (Budgeted) over FY2025 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2025, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2025.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2026, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by July 15, 2025, to ensure inclusion in the fall 2025 report or postmarked by December 15, 2026, to ensure inclusion in the spring 2026 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

<u>Page</u>	<u>Account</u>	<u>Column</u>	<u>Line #</u>	<u>Fund</u>	<u>Amount</u>	<u>Description</u>
1. Page R10-15	1290 C		17	10	\$ 36,007.00	Miscellaneous revenues
2. Page R10-15	1290 D		17	20	\$ 1,290.00	Miscellaneous revenues
3. Page R10-15	1290 E		17	30	\$ 573.00	Miscellaneous revenues
4. Page R10-15	1290 F		17	40	\$ 571.00	Miscellaneous revenues
5. Page R10-15	1290 G		17	50	\$ 397.00	Miscellaneous revenues
6. Page R10-15	1290 I		17	70	\$ 112.00	Miscellaneous revenues
7. Page R10-15	1290 J		17	80	\$ 447.00	Miscellaneous revenues
8. Page R10-15	1999 C		110	10	\$ 18,666.00	Miscellaneous revenues
9. Page R10-15	1999 D		110	20	\$ 3,889.00	Miscellaneous revenues
10. Page R10-15	1999 H		110	40	\$ 50,000.00	Miscellaneous revenues
11. Page R10-15	3099 C		124	10	\$ 613,716.00	Unrestricted Grants-In-Aid From State Source
12. Page R10-15	3999 C		171	10	\$ 115,364.00	Restricted Revenue from State Sources
13. Page R10-15	3999 D		171	20	\$ 44,706.00	Restricted Revenue from State Sources
14. Page R10-15	4799 C		224	10	\$ 255,821.00	CTE Perkins II SE
15. Page R10-15	4998 C		270	10	\$ 2,240,068.00	Emergency Relief Grants, ROTC Grant, Commodities
16. Page E16-24	2900 C		75	10	\$ 9,800.00	Other Support Services - Salaries
17. Page E16-24	2900 D		75	10	\$ 2,344,620.00	Other Support Services - Employee Benefits
18. Page E16-24	2900 E		75	10	\$ 185,896.00	Other Support Services - Purchased Services
19. Page E16-24	2900 F		75	10	\$ 14,222.00	Other Support Services - Supplies & Materials
20. Page E16-24	2900 G		75	10	\$ 863,447.00	Other Support Services - Capital Outlays
21. Page E16-24	2900 J		75	10	\$ 269,755.00	Other Support Services - Termination Benefits
22. Page E16-24	5400 E		175	30	\$ 256,999.00	Other Purchased Services - Bond Fee
23. Page E16-24	2900 D		275	50	\$ 174.00	Other Support Services - Employee Benefits
24. Page E16-24	2900 G		299	60	\$ 12,188,958.00	School Renovations
25. Audit Check	D		69			Does not agree to Page 7 due to implementation of GASB 87. Lease Proceeds in CY.
26. Audit Check	D		70			Does not agree to Page 26 due to bus lease principal paid out of Transportation Fund.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within this t
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that
you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and
they will be inserted for you.*

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2026 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY 2026 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2026 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	97,691,485	16,874,167	11,923,476	2,103,001	128,592,129
9	Direct Expenditures	95,722,489	10,257,443	17,647,320		123,627,252
10	Difference	1,968,996	6,616,724	(5,723,844)	2,103,001	4,964,877
11	Fund Balance - June 30, 2025	60,333,836	13,547,402	15,241,173	21,753,094	110,875,505
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

FY 2025 Audit Checklist

RCDT: 56099204017
School District/Joint Agreement Name: Joliet Twp HSD 204
Auditor Name: Tom Lancaster
License #: 065-040567 License Expiration Date (below): 9/30/2027
56-099-2040-17_AFR25 Joliet Twp HSD 204

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message	
1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.		
What Basis of Accounting is used?	ACCRUAL	
Choose School District or Joint Agreement.	SCHOOL DISTRICT	
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.	
2. Page 3: Financial Information must be completed.		
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK	
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK	
Section D: Check a or b that agrees with the school district type.	OK	
Section E: Is there a material impact on the entity's financial position?	NO	
3. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.		
Fund (10) ED: Cash balances cannot be negative.	OK	
Fund (20) O&M: Cash balances cannot be negative.	OK	
Fund (30) DS: Cash balances cannot be negative.	OK	
Fund (40) TR: Cash balances cannot be negative.	OK	
Fund (50) MR/SS: Cash balances cannot be negative.	OK	
Fund (60) CP: Cash balances cannot be negative.	OK	
Fund (70) WC: Cash balances cannot be negative.	OK	
Fund (80) Tort: Cash balances cannot be negative.	OK	
Fund (90) FP&S: Cash balances cannot be negative.	OK	
4. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.		
Fund 10, Cell C13 must = Cell C41.	OK	
Fund 20, Cell D13 must = Cell D41.	ERROR!	
Fund 30, Cell E13 must = Cell E41.	OK	
Fund 40, Cell F13 must = Cell F41.	OK	
Fund 50, Cell G13 must = Cell G41.	OK	
Fund 60, Cell H13 must = Cell H41.	OK	
Fund 70, Cell I13 must = Cell I41.	OK	
Fund 80, Cell J13 must = Cell J41.	OK	
Fund 90, Cell K13 must = Cell K41.	OK	
Agency Fund, Cell L13 must = Cell L41.	OK	
General Fixed Assets, Cell M23 must = Cell M41.	OK	
General Long-Term Debt, Cell N23 must = Cell N41.	OK	
5. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.		
Fund 10, Cells C38+C39 must = Cell C81.	OK	
Fund 20, Cells D38+D39 must = Cell D81.	ERROR!	
Fund 30, Cells E38+E39 must = Cell E81	OK	
Fund 40, Cells F38+F39 must = Cell F81.	OK	
Fund 50, Cells G38+G39 must = Cell G81.	OK	
Fund 60, Cells H38+H39 must = Cell H81.	OK	
Fund 70, Cells I38+I39 must = Cell I81.	OK	
Fund 80, Cells J38+J39 must = Cell J81.	OK	
Fund 90, Cells K38+K39 must = Cell K81.	OK	
7. Page 26: Schedule of Long-Term Debt		
Note: Explain any unreconcilable differences in the Itemization sheet.		
Total Long-Term Debt Issued (P26, Cell F64) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	ERROR!	
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cell H64).	ERROR!	
8. Page 7-9: Other Sources of Funds must = Other Uses of Funds		
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK	
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK	
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK	
9. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.		
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK	
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0.	OK	
10. Page 7: "On behalf" payments to the Educational Fund		
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK	
11. Page 37-39: The 9 Month ADA must be entered on Line 98.	OK	
13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK	
14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK	
15. Page 40: Contracts Paid in Current Year (CY) <u>MUST</u> be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK	
16. Page 42: SHARED OUTSOURCED SERVICES, Completed.	OK	
17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK	
18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	OK	
19. Assets-Liab (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.	OK	
20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.	OK	
21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds.	OK	

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

Once an audit case is created in the AR RMS, the following steps must be taken by the grantee, in the Grantee Portal:

- 1) Step 1 - Audit Certification Form
- 2) Step 2 - Consolidated Year-End Financial Report (CYEFR)
- 3) Step 3 - CPA Information and Instructions
- 4) Step 4 - Audit Package Upload
- 5) Step 5 - Certification and Submission

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Audit Report Review Process Overview Manual](#)

**JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
JOLIET, ILLINOIS**

**SINGLE AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Single Audit
For the Fiscal Year Ended June 30, 2025
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To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

**Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance With
Government Auditing Standards**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wenner, Rogers, Dean & Rugon, LLC". The script is cursive and fluid.

November 18, 2025



WRDR

WERMER • ROGERS • DORAN • RUZON

certified public accountants

DRAFT

To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

**Independent Auditor's Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance in Accordance with the Uniform Guidance; and
Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Joliet Township High School District 204 (District)'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's major federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Districts' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from

fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We issued our report thereon dated November 18, 2025, which contained unmodified

opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

November 18, 2025

Werner, Rogers, Doan & Ruzon, LLC

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
56-099-2040-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

DRAFT

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	AL Number (A)	ISBE Project # (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Year 7/1/23-6/30/24 (E)	7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)	7/1/24-6/30/25 Pass through to Subrecipients			
U.S. Department of Agriculture:											
<i>Flow-Through from the Illinois State Board of Education:</i>											
<i>Child Nutrition Cluster:</i>											
School Breakfast Program	10.553	2025-4220	\$ -	\$ 337,209	\$ -	\$ -	\$ 337,209	\$ -	\$ -	\$ 337,209	n/a
School Breakfast Program	10.553	2024-4220	335,026	56,672	335,026	-	56,672	-	-	391,698	n/a
Total CFDA 10.553			335,026	393,881	335,026	-	393,881	-	-	728,907	n/a
National School Lunch Program	10.555	2025-4210	-	1,566,178	-	-	1,566,179	-	-	1,566,179	n/a
National School Lunch Program	10.555	2024-4210	1,662,981	359,228	1,662,981	-	359,228	-	-	2,022,209	n/a
Department of Agriculture - Food Distribution	10.555	2025-4999	-	112,599	-	-	112,599	-	-	112,599	n/a
Department of Agriculture - Food Distribution	10.555	2024-4999	133,890	-	133,890	-	-	-	-	133,890	n/a
Department of Defense - Fresh Fruits and Vegetables	10.555	2025-4999	-	132,518	-	-	132,518	-	-	132,518	n/a
Department of Defense - Fresh Fruits and Vegetables	10.555	2024-4999	84,651	-	84,651	-	-	-	-	84,651	n/a
Total CFDA 10.555			1,881,522	2,170,523	1,881,522	-	2,170,524	-	-	4,052,046	n/a
Pandemic Electronic Benefit Transfer Admin. Costs	10.649	2024-4210-BT	6,180	-	6,180	-	-	-	-	6,180	n/a
Total Child Nutrition Cluster			2,222,728	2,564,404	2,222,728	-	2,564,405	-	-	4,787,133	n/a
Total U.S. Department of Agriculture			2,222,728	2,564,404	2,222,728	-	2,564,405	-	-	4,787,133	n/a
U.S. Department of Education:											
<i>Flow-Through from the Illinois State Board of Education:</i>											
Title IV - Student Support	84.424A	2025-4400	-	68,026	-	-	68,026	-	-	68,026	167,455
Title IV - Student Support	84.424A	2024-4400	170,972	-	170,972	-	-	-	-	170,972	212,867
Total CFDA 84.424A			170,972	68,026	170,972	-	68,026	-	-	238,998	380,322
Title IV - Stronger Connections	84.424F	2025-4998-4S	-	228,846	-	-	228,846	-	-	228,846	296,635
Total CFDA 84.424F			-	228,846	-	-	228,846	-	-	228,846	296,635
Total CFDA 84.424			170,972	296,872	170,972	-	296,872	-	-	467,844	676,957
Title III - Language Instructional Program - Limited English	84.365A	2025-4909	-	125,127	-	-	125,127	-	-	125,127	149,192
Title III - Language Instructional Program - Limited English	84.365A	2024-4909	90,872	807	90,872	-	807	-	-	91,679	118,560
Total CFDA 84.365A			90,872	125,934	90,872	-	125,934	-	-	216,806	267,752
Title II - Teacher Quality	84.367A	2025-4932	-	279,531	-	-	279,531	-	-	279,531	317,343
Title II - Teacher Quality	84.367A	2024-4932	202,042	-	202,042	-	-	-	-	202,042	312,572
Total CFDA 84.367A			202,042	279,531	202,042	-	279,531	-	-	481,573	629,915
Title I - Low Income (M)	84.010A	2025-4300	-	1,713,709	-	-	1,713,709	-	-	1,713,709	1,902,189
Title I - Low Income	84.010A	2024-4300	1,584,199	-	1,584,199	-	-	-	-	1,584,199	1,845,555
Title I - School Improvement & Accountability (M)	84.010A	2025-4331	-	3,674	-	-	3,674	-	-	3,674	10,000
Title I - School Improvement & Accountability (M)	84.010A	2024-4331	372,885	22,565	372,885	-	22,565	-	-	395,450	397,385
Title I - Low Income - Delinquent (M)	84.010A	2025-4306	-	79,242	-	-	79,242	-	-	79,242	93,982
Title I - Low Income - Delinquent (M)	84.010A	2024-4306	46,323	16,310	46,323	-	16,310	-	-	62,633	107,547
Total CFDA 84.010A			2,003,407	1,835,500	2,003,407	-	1,835,500	-	-	3,838,907	4,356,658
<i>Special Education Cluster:</i>											
IDEA Flowthrough (M)	84.027A	2025-4620	-	2,244,978	-	-	2,244,978	-	-	2,244,978	3,414,521
IDEA Flowthrough	84.027A	2024-4620	2,191,422	-	2,191,422	-	-	-	-	2,191,422	3,716,169
IDEA Room & Board (M)	84.027A	2025-4625	-	106,830	-	-	106,830	-	-	106,830	n/a
IDEA Room & Board (M)	84.027A	2024-4625	95,090	141,313	95,090	-	141,313	-	-	236,403	n/a
ARP IDEA	84.027X	2024-4998-ID	34,315	-	34,315	-	-	-	-	34,315	304,399
Total Special Education Cluster			2,320,827	2,493,121	2,320,827	-	2,493,121	-	-	4,813,948	7,435,089
ARP ESSER Fund - III	84.425U	2024-4998-E3	2,920,248	1,297,492	2,920,248	-	1,297,492	-	-	4,217,740	4,224,235
ARP MKV	84.425W	2024-4998-HL	40,018	7,549	40,018	-	7,549	-	-	47,567	47,597
Elementary and Secondary Relief- Digital Equity Formula	84.425D	2024-4998-D2	216,000	-	216,000	-	-	-	-	216,000	216,000
Total CFDA 84.425			3,176,266	1,305,041	3,176,266	-	1,305,041	-	-	4,481,307	4,487,832
Total Flow-Through from the Illinois State Board of Education			7,964,386	6,335,999	7,964,386	-	6,335,999	-	-	14,300,385	17,854,203

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204
56-099-2040-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

DRAFT

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	AL	ISBE Project #	Receipts/Revenues		Expenditure/Disbursements				Obligations/ Encumb.	Final Status (E)+(F)+(G) (H)	Budget	
	Number	(1st 8 digits) or Contract #	Year	Year	Year	Year	Year					
	(A)	(B)	7/1/23-6/30/24 (C)	7/1/24-6/30/25 (D)	7/1/23-6/30/24 (E)	7/1/23-6/30/24 Pass through to Subrecipients	7/1/24-6/30/25 (F)	7/1/24-6/30/25 Pass through to Subrecipients				(G)
Flow Through from Three Rivers Education For Employment Systems:												
Perkins IG Grant	84.048A	2025-4745-IG	-	250,406	-	-	250,406	-	-	-	n/a	
Perkins IIC Grant	84.048A	2024-4745	247,197	-	247,197	-	-	-	-	247,197	n/a	
Perkins IG Grant	84.048A	2024-4745-MT	94,585	5,415	94,585	-	5,415	-	-	100,000	100,000	
Total Flow-Through from Three Rivers Education For Employment Systems			341,782	255,821	341,782	-	255,821	-	-	347,197	n/a	
Flowthrough from the Illinois Department of Human Services:												
Vocational Rehabilitation Grant	84.126	546CDF00153	-	165,300	-	-	165,300	-	-	165,300	n/a	
Vocational Rehabilitation Grant	84.126	2024-4950	165,250	-	165,250	-	-	-	-	165,250	n/a	
Total Flow-Through from the Illinois Department of Human Services			165,250	165,300	165,250	-	165,300	-	-	330,550	n/a	
Total U.S. Department of Education			8,471,418	6,757,120	8,471,418	-	6,757,120	-	-	14,978,132	17,954,203	
U.S. Department of Health & Human Services:												
Flowthrough from the Illinois Department of Healthcare and Family Services:												
Medicaid Matching	93.778	2025-4991	-	108,225	-	-	108,225	-	-	108,225	n/a	
Medicaid Matching	93.778	2024-4991	131,278	-	131,278	-	-	-	-	131,278	n/a	
Total Flow-Through from the Illinois Department of Healthcare and Family Services			131,278	108,225	131,278	-	108,225	-	-	239,503	n/a	
Total U.S. Department of Health & Human Services			131,278	108,225	131,278	-	108,225	-	-	239,503	n/a	
TOTAL FEDERAL AWARDS			\$ 10,825,424	\$ 9,429,749	\$ 10,825,424	\$ -	\$ 9,429,750	\$ -	\$ -	\$ 20,004,768	\$ 17,954,203	
						\$ -						

(M) - Program was audited as a major program as defined by the Uniform Guidance.

See Accompanying Notes to the Schedule of Expenditures of Federal Awards

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2025

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Joliet Township High School District 204 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule differed from amounts presented in, or used in the preparation of, the basic financial statements.

Non-Cash Transactions

The schedule of expenditures of federal awards includes amounts that represent non-cash transactions. The value of these non-cash transactions was determined by the monthly commodities credits received against food purchases made during the fiscal year for the National School Lunch Program.

Reconciliation of Schedule of Expenditures of Federal Awards to Basic Financial Statements

Revenues Per Schedule of Expenditures of Federal Awards	\$ 9,429,749
Add - Medicaid Fees-for-Services Program	334,228
Add - Reserve Officers' Training Corps	<u>295,764</u>
Total Federal Revenues Per Basic Financial Statements	<u><u>10,059,741</u></u>

Subrecipients, Insurance, and Loans

Of the federal expenditures presented in the schedule, the District did not provide any federal awards to subrecipients. The District did not have any federal insurance in effect during the year, and did not have any federal loans or loan guarantees outstanding at year end.

De Minimis Cost Rate

The District did not elect to use the 10% de minimis cost rate as covered in Uniform Guidance § 200.414 Indirect Facilities and Administration Costs.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

For the Year Ended June 30, 2025

Summary of Auditor's Results

1. The auditor's report expressed unmodified opinions on the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 for the year ended June 30, 2025.

INTERNAL CONTROL OVER FINANCIAL REPORTING:

2. No material weaknesses were disclosed during the audit of the financial statements.
3. No significant deficiencies that are not considered to be material weaknesses were reported during the audit of the financial statements.
4. No instances of noncompliance material to the financial statements of Joliet Township High School District 204, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

FEDERAL AWARDS:

5. The auditor's report on compliance for each major federal award program of the District, expressed an unmodified opinion on each major federal program.
6. No material weaknesses were disclosed during the audit of compliance over each major federal award program.
7. No significant deficiencies that were not considered to be material weaknesses were disclosed during the audit of compliance over each major federal award program.
8. There were no audit findings that were required to be reported in accordance with Uniform Guidance, § 200.516.
9. The following programs were tested as major programs:

U.S. Department of Education:

Title I – Low Income; Title I – School Improvement & Accountability; & Title I – Low Income – Delinquent	AL No. 84.010A
Special Education Cluster	AL No. 84.027A, AL No. 84.027X

10. The threshold for distinguishing between Types A and B programs was \$750,000.
11. Joliet Township High School District 204 was determined to be a low-risk auditee.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

For the Year Ended June 30, 2025

Schedule of Findings and Questioned Costs

Findings Relating to the Financial Statements

There were no findings relating to the financial statements reported for the fiscal year ended June 30, 2025.

Findings and Questioned Costs for Federal Awards

There were no findings and questioned costs for federal awards reported for the fiscal year ended June 30, 2025.

Summary Schedule of Prior Year Audit Findings

Prior Year Financial Statement Findings

There were no financial statement findings reported for the fiscal year ended June 30, 2024.

Prior Year Federal Award Findings

There were no findings and questioned costs for federal awards reported for the fiscal year ended June 30, 2024.



Joliet Township High School
District 204
Joliet, Illinois

Annual
Comprehensive
Financial Report For
The
Fiscal Year Ended
June 30, 2025

**JOLIET TOWNSHIP HIGH SCHOOL
DISTRICT 204
JOLIET, ILLINOIS**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Submitted by:

Ilandus Hampton - Assistant Superintendent for Business Services

INTRODUCTORY SECTION

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025
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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

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Joliet Township High School - District 204

DRAFT

Dr. Karla Guseman
Superintendent
815/727-6970
Fax: 815/727-1277

Dianne McDonald
Assistant Superintendent
Educational Services
815/727-6972
Fax: 815/727-1277

Dr. Ilandus Hampton
Assistant Superintendent
Business Services
815/727-6960
Fax: 815/740-6202

300 Caterpillar Drive
Joliet, IL 60436
www.jths.org

November 18, 2025

Board of Education and Citizens of
Joliet Township High School District No. 204
Joliet, Illinois

The Comprehensive Annual Financial Report of the Joliet Township High School District No. 204, (the district) for the fiscal year ended June 30, 2025, is submitted herewith. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Business Office. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Additional information is available in the Management Discussion and Analysis section of the financial statement.

Reporting Entity and Its Services

Joliet Township High School operates within five townships with the City of Joliet as the largest incorporated municipal body. The district is located forty miles southwest of the City of Chicago and contains the intersections of Interstate Routes 80 and 55 as well as the Illinois Waterway Canal. The district has a population of 150,352 and operates two large high schools, an alternative program and Transition Center with a student population of 6,683. Enrollment for the school year 2024-2025 is projected to remain stable with modest growth. The district provides general education, special education, and vocational education programs.

The district's governing body consists of a seven-member Board of Education elected from within the district's boundaries. The district was established on April 4, 1899. Joliet Township High School, which is now Joliet Central High School, was constructed in 1901 and the West Campus was added in 1964. Based on legislative authority codified in The School Code of Illinois, the Board of Education:

- a. has the corporate power to sue and be sued in all courts,
- b. has the power to levy and collect taxes and to issue bonds,
- c. can contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The mission of Joliet Township High School, a historically rich, unified and innovative learning community, is to empower every student to compete and contribute positively to our community and global society by providing a rigorous and personalized education through an academy environment.

Joliet Township High School District 204 is committed to cultivating an inclusive community that values and embraces diversity and respects the humanity of all people.

Joliet Township High School ensures equal educational opportunities are offered to students, regardless of race, color, national origin, age, gender, religion, disability, veteran's status, or marital status.

The district includes all funds that are controlled by or dependent on the Board of Education of the District, as determined on a basis of financial accountability. The district does not have such financial accountability over any other entity and thus does not include any other entity as a component unit in this report. Additionally, the District is an independent entity, not includable as a component unit of any other reporting entity.

The primary purpose of the Board of Education is to provide each student living within the district's boundaries with the educational opportunities necessary to compete in and contribute to our local and global society. The district believes there are sixteen basic beliefs that are reflected in the Strategic Plan and are founding purposes to public education. We believe that:

- High quality schools are essential to the quality of life for the whole community.
- Each individual possesses inherent worth and equal value.
- A safe environment is essential for every individual.
- Every individual deserves to be supported.
- Diversity strengthens and enriches society.
- An inclusive school community acknowledges, celebrates, and respects all cultures.
- Empathy, honesty, integrity, respect, and mutual trust are essential in building and maintaining a strong community.
- Life-long learning is necessary to thrive in a continuously changing world.
- Individuals learn at different rates, in different ways, and in a variety of settings.
- High expectations positively influence individual growth.
- Individuals are accountable for their own choices.
- Motivation, perseverance, determination, and a growth mindset strengthen the ability of an individual to reach potential.
- The family environment has a strong influence on the development of each of its members.
- Education is a collaborative responsibility among students, family, staff, and the community.
- An educated and informed public enriches our democracy.
- All people can learn.

The Strategic Planning Mission Statement that is the foundation of the beliefs is:

"The mission of Joliet Township High School, a historically rich, inclusive, and innovative learning community that values and embraces diversity, is to maximize every student's potential to positively impact our community and thrive in a global society by providing an equitable, personalized, and rigorous education."

The mission of Joliet Township High School, a historically rich, unified and innovative learning community, is to empower every student to compete and contribute positively to our community and global society by providing a rigorous and personalized education through an academy environment.

Joliet Township High School ensures equal educational opportunities are offered to students, regardless of race, color, national origin, age, gender, religion, disability, veteran's status, or marital status



Joliet Township High School's Strategic Plan has helped guide the vast improvements in all areas of the school. Formulated in 2002, it has kept the district focused on making positive changes. To achieve the Joliet Township High School mission and continue the path of targeted goal setting, a Strategic Plan Thorough Renewal was held during the 2022-2023 school year. During the planning sessions, a diverse group of parents, teachers, students, community members, staff, and Board of Education members met to revise the Strategic Plan in its entirety. On December 13, 2022, the Board of Education approved the 2023-2028 Strategic Plan to chart the future of the district for the next five years.

Local Condition and Outlook of the Economy

Will County, in particular the Joliet region, had been the fastest growing county in the State until the recent economic decline. The unemployment rate in the district for 2024 was 4.5%.

The economic growth opportunities for housing, commercial and industrial developments in the district have been enhanced as a result of a few high-profile additions to the community. Two integrated intermodal rail and logistic facilities have made Will County the largest inland port facility in the nation.

The tax rates for District 204 were relatively low as compared to other high school districts with a similar profile. Because of tax caps and modest assessed values, the district's tax rate has been increasing at a slow rate. The district has relied on commercial-industrial taxpayers to supplement taxes received from residential property owners.

Because of five-year tax incentives agreed to by the district and other incentives created by the city and other municipalities, commercial development continues to grow. The estimate of a rapid growth in residential housing has almost come to a complete stop. There are signs that this market will regain its strength within the next few years. Despite a housing market decline, the district has realized growth. The district high schools have been able to accommodate the steady growth in students. Fortunately, commercial and industrial development continues to expand, lessening the burden on the residential taxpayer.

Major Initiatives

The district has embarked on several significant instructional projects that are driven by the Strategic Plan, District Improvement Plan, and School Improvement Plans. The Strategic Plan charts the future of the district and is a living document that is used to improve our schools. The plan's objectives include the following:

- Each student will achieve their growth targets as measured by district and standardized assessments.
- The achievement gap among all subgroups will decrease annually as measured by district and standardized assessments.
- The graduation rate among all subgroups will be 90% or higher.
- By 2027, each senior will complete a post-secondary plan.
- The average chronic absenteeism rate will decrease on an annual basis among all subgroups.

Our comprehensive high schools are organized into academies such Freshman Academy, Health and Medicine, Arts and Communication, Business Management and Information Systems (BMIS), Human Services, and Science, Technology, Engineering and Math (STEM). These "schools within a school," give today's students a head start on their post-secondary pathway.

Freshman year concentrates on transitioning students from an elementary to a high school environment. All freshman students have an extra class period, and arrive an hour earlier than their sophomore, junior and senior peers. The extra period allows students to receive math or literacy support if test scores indicate that they are not entering freshman year at grade level. If extra support is not necessary, then students have the opportunity to take an extra elective.

Joliet Township High School's significant Career and Technical Education offerings for students include 69 possible CTE related courses across Arts Audio/Video Technology And Communications, Architecture And Construction, Health Sciences & Technology, Human & Public Services, Information Technology, Law Public Safety Corrections and Security, Stem and Manufacturing, Transportation Distribution and Logistics. Programs are sequenced to encourage exploration, industry skill development, and a deeper understanding of potential related careers. Students are guided to take a four-year sequence to prepare for a career in their established career pathway. Students can participate in authentic learning experiences such as the JC Engineering project where students designed and constructed a prosthetic hand for a youth in the community.



Numerous business partnerships have been developed with the local community to increase the number of opportunities for students. Collaborative programs with Joliet Junior College, University of St. Francis, and Lewis University ensure a successful transition for the graduating students. This includes an extensive offering of 36 Dual Credit Courses, which allow students to earn college credit while enrolled in high school. Both schools also offer job shadowing and internship programs with local businesses, which include over six hundred community partners who are celebrated annually during the district's Salute to Service Partner Recognition Event.

During the 2016-2017 school year, Joliet Township High School was awarded the College Board Advanced Placement District of the Year Award for being the national leader among small-sized school districts in expanding access to AP courses while simultaneously improving AP Exam performance. JTHS was one of 433 school districts across the U.S. and Canada that achieved placement on the annual AP District Honor Roll. From this list, three AP Districts of the Year — one for each category of district population size: small, medium, and large — were selected based on an analysis of three academic years of AP data. JTHS has made remarkable gains, increasing the number of students taking AP courses and exams by over 200 percent, while simultaneously increasing the number of students scoring three or higher on the AP exam. As of the 2023-2024 academic year, 24 Advanced Placement Courses are accessible to students.

Along with the access to career-related course work and post-secondary education, Joliet Township High School offers layers of support for all students. Each high school has an established Multi-Tiered Supports System (MTSS) where educators offer a continuum of instruction, practices, and interventions of varying intensity. Grade level teachers are released for one period a day in order to support students who are off-track for graduation and ensure they have the needed interventions, such as learning labs for math and reading. Additionally, students who need the most intensive support in math are supported by a Math Interventionist at each high school.

Joliet Township High School offers a range of mental health support services. Joliet Central and West established interdisciplinary Behavioral Health Teams (BHT) during the 2017-2018 school year through a partnership with the Center for Childhood Resilience at Lurie Children's Hospital. The teams meet weekly to identify behavioral and mental health support for students. Group interventions include Cognitive Behavioral Intervention for Trauma in Schools (CBITS), Think First (Anger Management), and CAT Project (Anxiety). Community partners during the 2022-2023 school year were Guardian Angel Home, Will County Mental Health, Aunt Martha's, Lightways Hospice, and Trinity Services. Additionally, each high school has a specified space for students to regulate their emotions and utilize appropriate coping strategies.

The mission of Joliet Township High School, a historically rich, unified and innovative learning community, is to empower every student to compete and contribute positively to our community and global society by providing a rigorous and personalized education through an academy environment.

Joliet Township High School ensures equal educational opportunities are offered to students, regardless of race, color, national origin, age, gender, religion, disability, veteran's status, or marital status

Joliet Township High School has state-of-the art facilities that have been continually renovated and expanded to serve the needs of our student population. In 2011, the Board of Education approved a capital building project that includes the re-location of the Infant Childcare Center, and the construction of a Student Center/Galleria at Joliet Central High School. The project was budgeted at twenty-eight million dollars and was funded through bond issuance. The project took place in three phases (1) the re-location of the Infant Childcare Center that is currently housed in the basement of the Little Theater (2) the demolition of the little theater and (3) the new addition of a student center/galleria at Joliet Central High School. The construction was completed during the second semester of the 2015-16 school year and garnered many awards such as the Chicago Building Congress Award and the Richard Driehaus Foundation Preservation Award. The original construction on the Central campus began in 1899 and is listed on the National Registry of Historic Landmarks. Construction on the West campus began in the late 1950's and has continued with the most recent addition of a new main entrance. This one story, 3,523 square foot addition was designed to create a safe environment and includes a vestibule, waiting area, metal detection and bag check area, two conference rooms, and a Police Liaison Office.

In 2019, the district purchased the 128 Collins St. property. This location is a one story, 7,540 square foot building, and was renovated to serve students with disabilities aged eighteen through the day before their 22nd birthday. The program is designed to bridge the gap between high school and adult life. The focus is placed on self-advocacy and developing independence in areas of education/training, employment and community living.

With award winning academic programs and facilities designed to meet the needs for decades to come, the Joliet Township High School District focuses on going that extra mile to help students maximize every opportunity. While always raising the academic bar, we also know that in this competitive job market, students need an extra advantage. A 1:1 technology initiative has been implemented to give every student 24/7 access to technology by providing laptop computers that are used in school and at home. This technology is leveraged to provide innovative course offerings such as the twenty-two blended learning classes that reduce class time to two days a week, with the remaining instruction occurring online. Blended learning mirrors the instruction found in college and the workplace, providing students with a competitive edge. In addition, JTHS understands that students cannot learn when mental health is compromised. The Youth Experiencing Success in School program brings community partners into the school campus to help students navigate the social and psychological hurdles that can steal the focus from academics. The newest partner, Lurie Children's Hospital, provides intensive training and professional development to JTHS counseling and guidance staff who form Behavioral Health Teams at the high school campuses to support students through a coordinated system that assesses the emotional health of students and provides appropriate interventions.



Both schools also offer job shadowing and internship programs with local businesses, which include over six hundred community partners who are celebrated annually during the district's Salute to Service Partner Recognition Event.

With a historic past and a bright future, Joliet Central and Joliet West are poised to not only educate but enrich the students of the community for years to come.

Accounting System and Budgetary Controls

In developing and evaluating the district's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the district's internal accounting adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

The legal level of budgetary control is the Fund Level. All funds have an annual appropriated budget. The district's budgetary control is maintained at the sub-function level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an over-expenditure of budget levels are, with minimal exceptions, not released until additional appropriations or budget changes are processed to make funds available.

Financial Reporting

Basis of Accounting

The district reports on a modified accrual basis of accounting, which is applied to the district's budget and accounting records. The Notes to the Financial Statements expand upon the modified accrual basis as well as all District accounting policies and procedures.



Joliet Township High School - District 204

This comprehensive annual financial report was prepared in accordance with standards established in the statement and interpretations of Governmental Accounting and Financial Reporting Standards as issued by the Governmental Accounting Standards Board.

The Chart of Accounts used is in conformance with the Illinois Program Accounting Manual for Local Education Agencies.

Designed to meet the needs of a broad spectrum of financial statement readers, this comprehensive annual financial report is divided into three major sections:

- (1) **Introductory Section** - As the title indicates, this section introduces the reader to the report and includes the table of contents, this transmittal letter, a List of Principal Officials, the District Organization Chart and a copy of the Certificate Of Excellence awarded to the District by the Association of School Business Officials for the District's Comprehensive Annual Financial Report for the fiscal year ending June 30, 2022.
- (2) **Financial Section** - This section contains the independent auditor's report, the Management's Discussion and Analysis, the basic financial statements and notes thereto, and other supplementary information consisting mainly of detailed combined and individual fund statements and schedules.
- (3) **Statistical Section** - This section includes selected financial and general information typically presented on a multi-year comparative basis.

Fund Accounting

All District funds have been established in accordance with the requirements of the Illinois State Board of Education. The funds, including their general purpose and source of support, are as follows:

<u>Funds</u>	<u>Purpose of Funds</u>	<u>Revenue</u>
<u>Governmental Fund Types:</u>		
General Fund:		
Educational Accounts	To support all instructional aspects of the schools and administrative aspects of the District's	Property taxes State aid Federal grants Interest Corp. Personal

The mission of Joliet Township High School, a historically rich, unified and innovative learning community, is to empower every student to compete and contribute positively to our community and global society by providing a rigorous and personalized education through an academy environment.

Joliet Township High School ensures equal educational opportunities are offered to students, regardless of race, color, national origin, age, gender, religion, disability, veteran's status, or marital status



Joliet Township High School - District 204

	operations	Replace Tax
Operations and Maintenance Account	Repair and maintenance of District property	Property taxes Corp. Personal Replace Tax Interest Rental Revenue
Working Cash Account	For temporary loans to other funds for working cash needs	Property Taxes Interest
Tort Immunity Account	For risk financing activities	Property taxes Interest
Special Revenue Funds: Transportation Fund	To support all aspects of transporting students to and from school	Property taxes Interest State Grants Transportation Fees
Social Security Fund	To account for the District's portion of FICA and Medicare for noncertified employees	Property taxes Corp. Personal Replace Tax Interest
Municipal Retirement Fund	To pay the District's portion of pension for non-certified employees	Property taxes Corp. Personal Replace Tax Interest
Debt Service Fund: Debt Service Fund	To pay the principal and interest due on the general obligations bond issues	Property taxes Interest
Capital Projects Funds: Capital Projects Fund	To pay for major construction projects and renovations	Bonds/Transfers In Impact Fees Interest

The mission of Joliet Township High School, a historically rich, unified and innovative learning community, is to empower every student to compete and contribute positively to our community and global society by providing a rigorous and personalized education through an academy environment.

Joliet Township High School ensures equal educational opportunities are offered to students, regardless of race, color, national origin, age, gender, religion, disability, veteran's status, or marital status

Independent Audit

The School Code of Illinois and the District's adopted policies require an annual audit of the books of accounts, financial records, and transactions of all funds. The audit is done by an independent certified public accounting firm that is selected by the District's Board of Education. This requirement has been met, and the accountants' report has been included in this report.

Certificate of Excellence

The International Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2024; it was the thirty-seventh consecutive year the district was a recipient of the award. This certificate is a prestigious national award recognizing standards for preparation of state and local government financial reports. The Certificate is valid for a period of one year only. The district has prepared this ACFR for the fiscal year ended June 30, 2025, in accordance with all applicable accounting standards and will be submitting it to ASBO for consideration for the Certificate.

Other Comments/Financial Policies

The district's financial planning is developed based upon the following philosophical criteria:

1. The Board of Education will strive to fulfill the Mission Statement.
2. The Board of Education will strive to operate the district with a balanced budget.
3. The Board of Education will use conservative projections to ensure financial stability and protection against unforeseen losses of revenue.
4. The Board of Education will strive to reduce or eliminate taxes wherever possible.



5. The Board of Education will utilize comprehensive planning to match planning outcomes with available resources.
6. The Board of Education will evaluate all programs annually to determine continued merit.

This Annual Comprehensive Financial Report has been issued to help provide all readers with a better understanding of the district's financial position as of June 30, 2025. In addition to the financial information presented, there is included herein a statistical section not only relating to financial condition, but also bonded debt, insurance coverage of the various risks the district might encounter, and a comprehensive amount of data of the entire structure of the district.

Acknowledgement

The preparation of the report on a timely basis could not be accomplished without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the district's financial records and the preparation of this report. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of the district in a responsible, progressive manner.

Respectfully submitted,

Karla J. Guseman
Dr. Karla J. Guseman
Superintendent

Ilandus Hampton
Dr. Ilandus Hampton
Assistant Superintendent for Business Services

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

of the

JOLIET TOWNSHIP HIGH SCHOOL
DISTRICT 204
Joliet, Illinois
For the Fiscal Year Ended June 30, 2025

List of Principal Officials

BOARD OF EDUCATION

		Term Expires
Michelle M Stiff	President	2027
Matthew Kennedy	Vice President	2029
Lorraine Guerrero Neumayer	Secretary	2029
Christine Lynn	Member	2029
Dan Coffey	Member	2027
Thomas Fitzpatrick	Member	2027
Angela Huntington	Member	2027

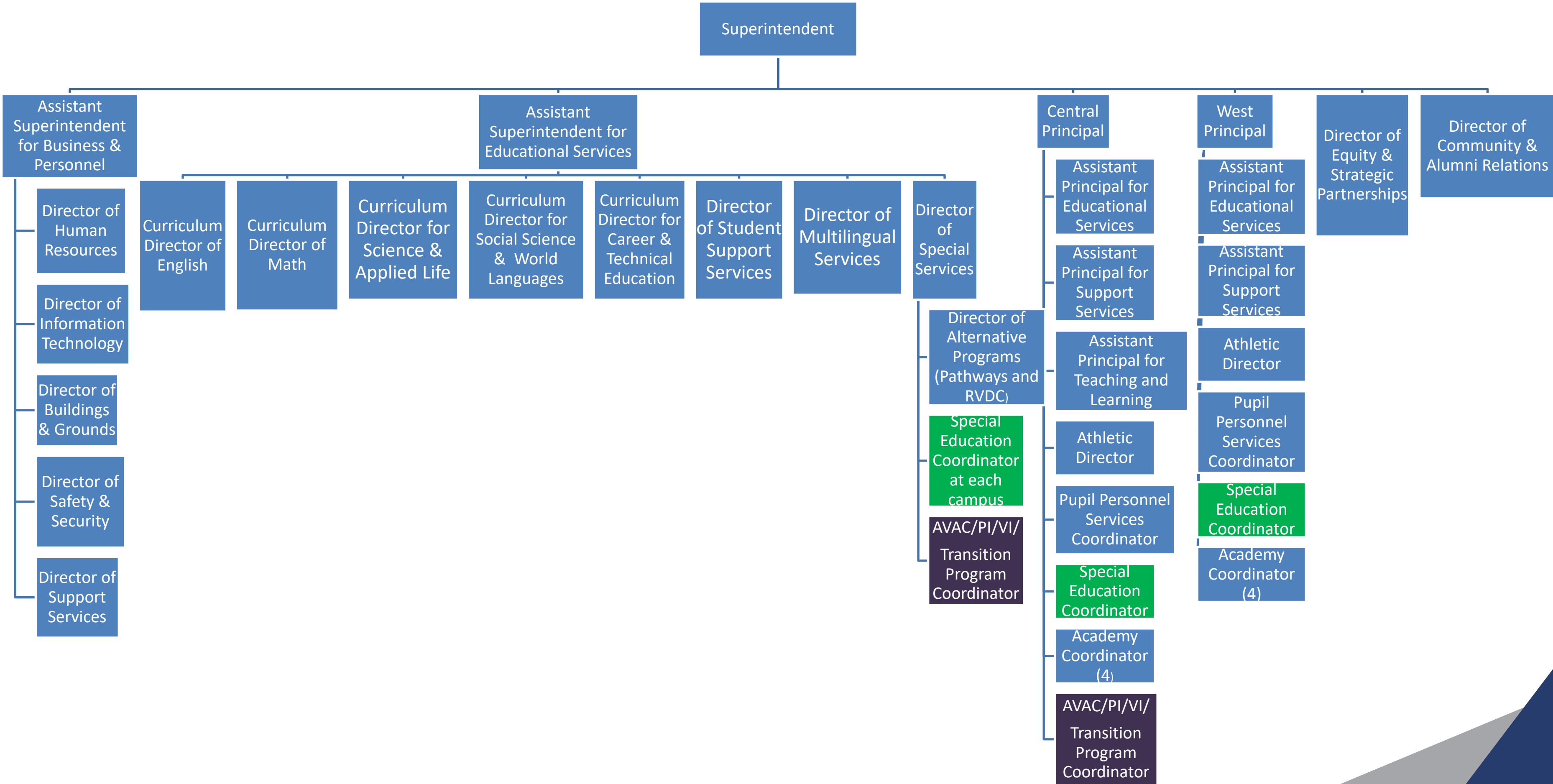
DISTRICT ADMINISTRATION

Dr. Karla J. Guseman	Superintendent of Schools
Mrs. Dianne McDonald	Assistant Superintendent for Educational Services
Dr. Ilandus Hampton	Assistant Superintendent for Business Services

ADMINISTRATIVE CENTER
300 Caterpillar Drive
Joliet, Illinois

2024-2025 Administrative Structure

DRAFT





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Joliet Township High School District 204

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

FINANCIAL SECTION

To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 of the financial statements, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, in fiscal year 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the district's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in note 13 to the basic financial statements, the district restated beginning fund balances and net position for the year ended June 30, 2024 for payroll related liabilities. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension schedules, and other postemployment benefits schedules on pages 4 through 11, 61 through 62, 63 through 66, and 67 through 70, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, other supplementary schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

The introductory section, other supplementary schedules, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

November 18, 2025

Warner, Rogers, Dixon & Ruzon, LLC

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis June 30, 2025

Our discussion and analysis of Joliet Township High School District 204's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2022. Please read it in conjunction with the District's financial statements, which begin on page 12.

FINANCIAL HIGHLIGHTS

The District's year-end net position increased by \$37.1 million or 15.3% from 2024 as a result of current year operations. Government-wide revenues decreased by \$8.8 million from 2024 or 4.21% and expenses increased by \$3.7 million or 2.3%.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position (on pages 12 and 13) and the Statement of Activities (on pages 14 and 15) provide information about the activities of the District as a whole and present a long-term view of the District's finances.

The Statement of Net Position and the Statement of Activities

Our analysis of the District as a whole begins on page 5. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's *net position* and changes in them. You can think of the District's net position (the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources) as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes to the District's tax base and projected future enrollments, to assess the overall health of the District.

In the Statement of Activities, we divide the expenses into the following types of programs:

- 1) Instruction – All of the District's educational programs are reported here. This activity is further broken down into eight separate educational program types.
- 2) Support Services – These services represent the services not directly related to educational programs but rather the services necessary to administer operations and to provide for facilities operation and maintenance, transportation of students, and food services. This activity is further broken down to seven separate support services program types.
- 3) Community Services – These services represent activities that extend beyond the District and are intended to support the community as a whole.
- 4) Payments to Other Governments – These services include payments to other governmental units for services provided to the District. These services typically relate to special education and vocational programs.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis June 30, 2025

- 5) On-Behalf Payments – These are payments made by the State of Illinois into the Teacher's Retirement System and the Teacher Health Insurance Security Fund for the benefit of the District. The District will always recognize corresponding revenue from the State of Illinois to directly offset the costs reported.
- 6) Interest on Long-Term Debt – This category represents all debt service interest and related expenses.
- 7) Student Activity Revenue and Expense – This category represents the expenses related to student activity accounts.

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 8. The fund financial statements begin on page 16 and provide detailed information about the most significant funds – not the District as a whole. The funds established by the District are in accordance with prescribed standards established by the Illinois State Board of Education.

Governmental Funds – All of the District's programs are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in a reconciliation schedule to the right of the governmental fund financial statements.

THE DISTRICT AS A WHOLE

The District's overall financial position increased as a result of the current year's operations, as the District's net position increased by 15.3% - going from \$242.6 million (as restated) to \$279.8 million. The largest change in the District's Statement of Net Position from 2024 was the increase in the sum of cash and investments. Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – increased by \$19.2 million. Our analysis on the following page focuses on the net position (Table 1) and changes in net position (Table 2) of the District's governmental activities:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2025

Table 1
Condensed Statement of Net Position
(In Millions)

	June 30,	
	2025	2024
Current and Other Assets	\$ 340.0	\$ 314.4
Capital Assets	<u>144.3</u>	<u>127.2</u>
Total Assets	<u>484.3</u>	<u>441.6</u>
Deferred Outflows of Resources	<u>9.1</u>	<u>11.8</u>
Long-Term Debt Outstanding	114.5	113.4
Other Liabilities	<u>12.7</u>	<u>10.1</u>
Total Liabilities	<u>127.2</u>	<u>123.5</u>
Deferred Inflows of Resources	<u>86.5</u>	<u>91.8</u>
Net Position		
Net Investment in Capital Assets	76.5	56.2
Restricted	22.0	19.9
Unrestricted	<u>181.2</u>	<u>162.0</u>
Total Net Position	<u>\$ 279.7</u>	<u>\$ 238.1</u>

Current assets consist mainly of cash, investments, property taxes receivable, and intergovernmental receivables. Other assets include net pension asset and leased assets. Capital assets include land, buildings and improvements, equipment, and intangible assets. Deferred outflows of resources consist chiefly of deferred pension and OPEB expenses.

Long-term liabilities consist of bonds payable, compensated absences, leases payable, OPEB, and net pension liability. Other liabilities include mainly accounts payable, interest payable, and health claims payable. Deferred inflows of resources consist of deferred property tax revenues and deferred pension and OPEB expenses.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2025

Table 2
Condensed Statement of Activities
(In Thousands)

	Year Ended June 30,	
	2025	2024
Revenues		
Program Revenues:		
Charges for Services	\$ 2,552	\$ 1,990
Operating Grants and Contributions	50,487	55,791
Capital Grants	62	19
General Revenues:		
Property Taxes	100,667	98,324
Payments in Lieu of Taxes	10,082	18,622
Unrestricted Grants	26,632	25,636
Interest and Investment Earnings	10,858	9,727
Other General Revenues	136	212
Total Revenues	<u>201,476</u>	<u>210,321</u>
Program Expenses		
Instruction:		
Regular Programs	30,650	28,715
Special Educational Programs	16,062	13,878
Adult/Continuing Education Programs	322	390
Vocational Programs	7,233	6,685
Interscholastic Programs	4,182	3,886
Summer School Programs	159	79
Truant Alternative and Optional Programs	7,223	7,682
Support Services:		
Pupils	8,625	8,509
Instructional Staff	3,077	2,748
General Administration	5,948	5,122
School Administration	3,942	3,256
Business	34,314	33,404
Central	5,607	5,422
Other	176	2,585
Community Services	407	294
Payments to Other Governments	556	445
Student Activity	1,450	1,471
On-Behalf Payments	32,222	34,421
Interest on Long-Term Debt	2,199	1,666
Total Expenses	<u>164,354</u>	<u>160,658</u>
Change in Net Position	37,122	49,663
Net Position, Beginning of Year, As Restated	<u>242,649</u>	<u>188,457</u>
Net Position, End of Year	<u>\$ 279,771</u>	<u>\$ 238,120</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2025

THE DISTRICT'S FUNDS

As the District completed the fiscal year, the General Fund (as presented in the balance sheet on pages 16 and 17) reported a fund balance of \$111 million, which is a 14% increase over last year's total of \$97 million.

Total revenues for the General Fund were \$156,460,173 in 2025 compared to \$168,250,775 in 2024, a decrease of 7%. The decrease in revenues is due mainly to decreases in state and federal grant revenue and state on-behalf payments.

General Fund expenditures increased slightly, from \$144,251,064 in 2024 to \$144,337,770 in 2025.

The Transportation Fund ended the year with a fund balance of \$15,241,173, up \$4,225,397 or 38.4% from 2024 due to an excess of revenue over expenditures.

The Debt Service Fund maintained a year-end fund balance of \$8,578,062, which is an increase of \$1,034,129.

The Capital Projects Fund experienced a decrease in fund balance from 2024, from \$117,771,912 to \$108,308,696 due to capital expenditures.

General Fund Budgetary Highlights

The District's General Fund is comprised of the Educational Account, Operations and Maintenance Account, Working Cash Account, and Tort Immunity Account.

In the Operations and Maintenance Account, actual revenues were lower than budgeted amounts by \$1.8 million or 9.8%, due to lower than projected income from property taxes. Actual expenditures came in \$3,320,482 lower than budgeted, due to lower than anticipated capital expenditures.

In the Tort Immunity Account, actual expenditures were lower than budgeted amounts by \$980 thousand, due to lower than expected expenditures for employee benefits and purchased services.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2025

CAPITAL AND LEASED ASSET AND DEBT ADMINISTRATION

Capital and Leased Assets

At the end of the fiscal year 2025, the District had \$144.3 million, net of depreciation/amortization, invested in a broad range of capital assets (See Table 3 below). This amount represents a net increase (including additions and deductions) of approximately 13.5% from last year.

Table 3
Capital and Leased Assets at Year-End
(Net of Depreciation, In Thousands)

	June 30, 2025	2024
Land	\$ 8,390	\$ 8,390
Construction in Progress	17,076	1,472
Buildings	116,725	114,637
Improvements	580	1,261
Other Equipment	1,125	957
Intangible Assets	77	77
Transportation Equipment	325	386
Food Service Equipment	7	21
	<u>\$ 144,305</u>	<u>\$ 127,201</u>

This year's major capital assets activity included central and west athletic improvements and culinary additions and renovations. More detailed information about the District's capital assets is presented in note 4 to the financial statements.

Debt

At year-end, the District had \$61,960,000 in bonds outstanding compared to \$68,535,000 last year. This represents a decrease of 9.6% as shown in Table 4.

Table 4
Outstanding Bonded Debt, at Year End

	June 30, 2025	2024
General Obligation Bonds:		
Series 2014	\$ -	\$ 9,605,000
Series 2015	1,015,000	13,415,000
Series 2017B	9,010,000	10,025,000
Series 2019	12,255,000	13,720,000
Series 2020	13,020,000	14,280,000
Series 2021	5,810,000	6,155,000
Series 2022	1,215,000	1,335,000
Series 2024	19,635,000	-
	<u>\$ 61,960,000</u>	<u>\$ 68,535,000</u>
Totals	<u>\$ 61,960,000</u>	<u>\$ 68,535,000</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Management's Discussion and Analysis
June 30, 2025**

During the year, bonded debt decreased as a result of scheduled principal retirements totaling \$4,420,000 on six bond issues and the refunding of two bond issues. \$19,635,000 in refunding bonds were issued to refund two existing bond issues with a combined principal balance of \$21,790,000. The District's most recently rated debt issuance was rated Aa3 by Moody's.

In addition to the bonded debt, the District has recorded accrued compensated absences as a long-term obligation. Accrued compensated absences decreased from \$8,541,633 to \$4,110,856 or 52.9%.

The District has recorded a liability for postemployment benefits other than pensions and pension benefits. The total OPEB liability at June 30, 2025 was \$23,232,443, an increase of 9.6% from 2024's balance of \$21,196,442.

The District has recorded a liability for pension benefits. The total net pension liability at June 30, 2025 was \$8,728,968, an increase of 1.6% from 2024's balance of \$8,588,188.

The District has recorded lease obligations totaling \$10,184,112 for transportation and technology equipment.

More detailed information about the District's long-term debt is presented in notes 5, 8 and 9 to the financial statements.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Management's Discussion and Analysis
June 30, 2025

NEXT YEAR'S BUDGET

The District's fiscal year 2025-26 budget was approved on September 16, 2025. The fiscal year 2026 budgeted revenues are lower than the budgeted expenditures by \$29.1 million as compared to the fiscal year 2025 budget where budgeted revenues were lower than budgeted expenditures by \$615 thousand.

The budgeted revenues for the General Fund of \$162.7 million are higher than the fiscal year 2024-25 actual revenues of \$156.5 million. Budgeted revenues for the Special Revenue Funds of \$18.6 million is approximately \$845 thousand higher than actual revenues during the 2024-25 fiscal year. The budgeted revenues for the Debt Service Fund are \$12.2 million which is \$224 thousand lower than actual revenues for the 2024-25 fiscal year.

The budgeted expenditures for the General Fund of \$133.4 million are approximately \$10.9 million lower than the fiscal year 2024-25 actual expenditures.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Office of the Assistant Superintendent for Business and Personnel at Joliet Township High School District 204, 300 Caterpillar Drive, Joliet, Illinois 60436.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Statement of Net Position
June 30, 2025

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 36,220,835
Investments	228,222,508
Receivables (Net of Allowance for Uncollectibles)	
Property Taxes	53,363,647
Intergovernmental	9,208,934
Interest	1,811,943
Accounts	162,471
Inventory	66,732
Prepaid Items	367,190
	<hr/>
Total Current Assets	329,424,260
Noncurrent Assets	
Capital Assets, Net of Accumulated Depreciation	
Land	8,389,555
Construction in Progress	17,076,362
Buildings	116,725,148
Improvements Other Than Buildings	579,880
Other Equipment	1,125,050
Intangible Assets	76,754
Transportation Equipment	324,879
Food Service Equipment	6,882
Leased Assets, Net of Accumulated Amortization	10,580,835
	<hr/>
Total Noncurrent Assets	154,885,345
	<hr/>
Total Assets	484,309,605
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pensions	4,261,259
Deferred Outflows of Resources Related to Other Postemployment Benefits	4,848,002
	<hr/>
Total Deferred Outflows of Resources	9,109,261
	<hr/>
Total Assets and Deferred Outflows of Resources	\$ 493,418,866

See Accompanying Notes to Basic Financial Statements.

	Governmental Activities
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 8,894,788
Unearned Revenue	38,229
Health Claims Payable	2,431,985
Interest Payable	1,306,484
Bonds Payable - Current Portion	5,190,000
Leases Payable - Current Portion	2,982,463
Compensated Absences - Current Portion	4,110,826
	<hr/>
Total Current Liabilities	24,954,775
	<hr/>
Noncurrent Liabilities	
Bonds Payable	63,079,878
Leases Payable	7,201,649
Other Postemployment Benefits	23,232,443
Net Pension Liability	8,728,968
	<hr/>
Total Noncurrent Liabilities	102,242,938
	<hr/>
Total Liabilities	127,197,713
	<hr/>
DEFERRED INFLOWS OF RESOURCES	
Deferred Revenue - Property Taxes	53,191,646
Deferred Inflows of Resources Related to Pensions	222,436
Deferred Inflows of Resources Related to Other Postemployment Benefits	33,036,212
	<hr/>
Total Deferred Inflows of Resources	86,450,294
	<hr/>
NET POSITION	
Net Investment in Capital Assets	76,482,826
Restricted for Tort Immunity	11,944,890
Restricted for Employee Benefits	7,053,884
Restricted for Student Activities	3,044,992
Unrestricted	181,244,267
	<hr/>
Total Net Position	279,770,859
	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 493,418,866
	<hr/>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Statement of Activities
For the Year Ended June 30, 2025

<u>Functions / Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>
Governmental Activities:		
Instruction:		
Regular Programs	\$ 30,649,589	\$ 356,701
Special Educational Programs	16,062,502	-
Adult / Continuing Education Programs	321,925	94,585
Vocational Programs	7,233,293	-
Interscholastic Programs	4,182,346	64,988
Summer School Programs	159,205	18,373
Truant Alternative and Optional Programs	7,222,844	-
Support Services:		
Pupils	8,624,686	149,160
Instructional Staff	3,076,804	15,103
General Administration	5,947,942	-
School Administration	3,942,497	-
Business	34,314,402	1,852,624
Central	5,606,557	-
Other	175,865	-
Community Services	407,363	-
Payments to Other Governments	555,559	-
Student Activity Revenue and Expense	1,450,202	-
On-Behalf Payments	32,222,086	-
Interest on Long-Term Debt	2,198,646	-
	<u>\$ 164,354,313</u>	<u>\$ 2,551,534</u>

See Accompanying Notes to Basic Financial Statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
\$ 5,224,947	\$ -	(\$ 25,067,941)
5,037,179	-	(11,025,323)
-	-	(227,340)
341,586	-	(6,891,707)
-	-	(4,117,358)
-	-	(140,832)
-	-	(7,222,844)
-	-	(8,475,526)
248,143	-	(2,813,558)
-	-	(5,947,942)
-	-	(3,942,497)
5,822,863	62,432	(26,576,483)
-	-	(5,606,557)
-	-	(175,865)
-	-	(407,363)
-	-	(555,559)
1,590,514	-	140,312
32,222,086	-	-
-	-	(2,198,646)
<u>\$ 50,487,318</u>	<u>\$ 62,432</u>	<u>(111,253,029)</u>

General Revenues:

Property Taxes	100,666,902
Payments in Lieu of Taxes	10,082,169
Unrestricted Grants	26,631,766
Interest and Investment Earnings	10,857,882
Other General Revenues	136,044

Total General Revenues 148,374,763

Change in Net Position 37,121,734

Net Position - Beginning of Year, As Restated 242,649,125

Net Position - Ending of Year \$ 279,770,859

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Governmental Funds
Balance Sheet
June 30, 2025

	General Fund	Transportation Fund	Debt Service Fund	Capital Projects Fund
ASSETS				
Cash	\$ 27,942,195	\$ 1,889,523	\$ 4,062,949	\$ 1,508,155
Investments	86,951,123	13,476,041	4,436,977	108,956,036
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	42,722,695	3,849,093	4,025,883	-
Intergovernmental	5,380,838	3,828,096	-	-
Interest	704,156	158,860	65,160	784,597
Accounts	162,471	-	-	-
Prepaid Items	312,780	54,410	-	-
Inventory	66,732	-	-	-
 Total Assets	 <u>\$ 164,242,990</u>	 <u>\$ 23,256,023</u>	 <u>\$ 12,590,969</u>	 <u>\$ 111,248,788</u>
 LIABILITIES				
Accounts Payable	\$ 5,623,851	\$ 300,428	\$ -	\$ 2,940,092
Unearned Revenue	38,229	-	-	-
Health Claims Payable	2,322,934	109,051	-	-
 Total Liabilities	 <u>7,985,014</u>	 <u>409,479</u>	 <u>-</u>	 <u>2,940,092</u>
 DEFERRED INFLOWS OF RESOURCES				
Deferred Revenue - Property Taxes	42,584,991	3,836,687	4,012,907	-
Deferred Revenue - Grants	2,735,991	3,768,684	-	-
 Total Deferred Inflows of Resources	 <u>45,320,982</u>	 <u>7,605,371</u>	 <u>4,012,907</u>	 <u>-</u>
 FUND BALANCES				
Nonspendable	379,512	54,410	-	-
Restricted	21,123,617	-	-	-
Assigned	-	15,186,763	8,578,062	108,308,696
Unassigned	89,433,865	-	-	-
 Total Fund Balances	 <u>110,936,994</u>	 <u>15,241,173</u>	 <u>8,578,062</u>	 <u>108,308,696</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balances	 <u>\$ 164,242,990</u>	 <u>\$ 23,256,023</u>	 <u>\$ 12,590,969</u>	 <u>\$ 111,248,788</u>

See Accompanying Notes to Basic Financial Statements.

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Other Governmental Funds	Total Governmental Funds		
\$ 818,013	\$ 36,220,835	Total Fund Balances - Governmental Funds	\$ 258,362,937
14,402,331	228,222,508		
		<i>Amounts reported for governmental activities in the Statement of Net Position are different because:</i>	
2,765,976	53,363,647	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
-	9,208,934	Capital Assets	278,337,770
99,170	1,811,943	Accumulated Depreciation	(123,452,425)
-	162,471	Net Capital Assets	154,885,345
-	367,190		
-	66,732		
<u>\$ 18,085,490</u>	<u>\$ 329,424,260</u>		
		Certain grants receivable are not available to pay for current period expenditures and therefore are deferred in the governmental funds.	6,504,675
\$ 30,417	\$ 8,894,788		
-	38,229	Interest payable is not recorded in governmental funds, but rather is recognized when due.	(1,306,484)
-	2,431,985		
<u>30,417</u>	<u>11,365,002</u>	Some liabilities, assets, and deferred amounts reported in the Statement of Net Position do not require the use of	
		current financial resources and therefore are not reported in the governmental funds.	
2,757,061	53,191,646	These consist of:	
-	6,504,675	General Obligation Bonds Payable	(68,269,878)
<u>2,757,061</u>	<u>59,696,321</u>	Leases Payable	(10,184,112)
		Compensated Absences	(4,110,826)
-	433,922	Deferred Outflows Related to Pensions	4,261,259
15,298,012	36,421,629	Postemployment Benefits	4,848,002
-	132,073,521	Net Pension Liability	(8,728,968)
-	89,433,865	Other Postemployment Benefits	(23,232,443)
<u>15,298,012</u>	<u>258,362,937</u>	Deferred Inflows Related to Pensions	(222,436)
		Deferred Inflows Related to Other Postemployment Benefits	(33,036,212)
<u>\$ 18,085,490</u>	<u>\$ 329,424,260</u>		(138,675,614)
		Net Position of Governmental Activities	<u>\$ 279,770,859</u>

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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2025

	General Fund	Transportation Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds
REVENUES					
Local Sources					
Property Taxes	\$ 80,900,694	\$ 7,117,195	\$ 7,487,423	\$ -	\$ 5,161,590
Replacement Taxes	2,109,547	150,000	3,643,256	3,900,000	240,000
Other Payments in Lieu of Taxes	37,855	541	573	-	397
Tuition	18,373	-	-	-	-
Transportation Fees	-	300,142	-	-	-
Earnings on Investments	3,816,228	536,914	853,055	5,203,696	447,989
Food Services	699,522	-	-	-	-
Pupil Activities	229,251	-	-	-	-
Student Activity Revenue	1,590,514	-	-	-	-
Textbooks	356,701	-	-	-	-
Rentals	63,489	-	-	-	-
Driver's Education Fees	94,585	-	-	-	-
Impact Fees from Municipal or County Governments	-	-	-	62,432	-
Other Local Sources	22,555	50,000	-	-	-
Total Local Sources	89,939,314	8,154,792	11,984,307	9,166,128	5,849,976
State Sources	24,239,032	3,768,684	-	6,000,000	-
Federal Sources	10,059,741	-	-	-	-
On-Behalf Payments	32,222,086	-	-	-	-
Total Revenues	156,460,173	11,923,476	11,984,307	15,166,128	5,849,976
EXPENDITURES					
Current:					
Instruction	66,364,247	-	-	-	1,167,059
Support Services	-	7,698,079	-	1,357,899	2,551,903
Community Services	-	-	-	-	32,677
Payments to Other Governments	298,560	-	-	-	-
Intergovernmental: On-Behalf Payments	32,222,086	-	-	-	-
Debt Service - Interest and Other Charges	-	-	3,102,988	-	-
Debt Service - Principal	-	-	7,865,182	-	-
Capital Outlay	3,883,235	9,949,241	-	22,729,046	-
Provision for Contingencies	-	-	-	542,399	-
Total Expenditures	144,337,770	17,647,320	10,968,170	24,629,344	3,751,639
Excess (Deficiency) of Revenues Over Expenditures	12,122,403	(5,723,844)	1,016,137	(9,463,216)	2,098,337
OTHER FINANCING SOURCES (USES)					
Principal on Bonds Sold	-	-	19,635,000	-	-
Premium on Bonds Sold	-	-	2,391,516	-	-
Transfer to Escrow Agent	-	-	(22,008,524)	-	-
Proceeds from Capital Leases	1,862,200	9,949,241	-	-	-
Total Other Financing Sources	1,862,200	9,949,241	17,992	-	-
Net Change in Fund Balance	13,984,603	4,225,397	1,034,129	(9,463,216)	2,098,337
Fund Balance, Beginning of Year,	96,952,391	11,015,776	7,543,933	117,771,912	13,199,675
Fund Balance, End of Year	\$ 110,936,994	\$ 15,241,173	\$ 8,578,062	\$ 108,308,696	\$ 15,298,012

0.383576881

See Accompanying Notes to Basic Financial Statements.

Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balance of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Total Governmental Funds			
	Net Change in Fund Balances - Governmental Funds	\$	11,879,250
	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>		
\$ 100,666,902	Governmental funds report capital outlays as expenditures.		
10,042,803	However, in the Statement of Activities, the cost of those assets are		
39,366	amortized/depreciated over their estimated useful lives as		
18,373	amortization/depreciation expense.		
300,142			
10,857,882			
699,522	This is the amount expenditures capitalized in the current period.	36,015,032	
229,251			
1,590,514	This is the amount of current period depreciation expense.	(7,099,942)	
356,701			
63,489	Repayment of debt principal, (Bonds \$4,420,000; and		
94,585	but the repayment reduced long-term liabilities in the		
	Statement of Net Position.	7,865,182	
62,432			
72,555	In governmental funds, long-term debt is considered an other financing source, but in		
125,094,517	the statement of Net Position, debt is reported as a liability. In the current period,		
34,007,716	\$22,026,516 of proceeds were received from bonds and \$11,811,441		
10,059,741	of proceeds were received from leases.	(33,837,957)	
32,222,086			
201,384,060	The payment of \$22,008,524 to a refunding escrow agent was		
	recorded as other financing uses in governmental funds, however,		
67,531,306	the payment reduced outstanding debt in the Statement of	22,008,524	
11,607,881	Net Position.		
32,677	Some expenses reported in the Statement of Activities do not		
298,560	require the use of current financial resources and therefore are		
32,222,086	not reported in the governmental funds:		
3,102,988	Amortization of Deferred Bond Premium	597,105	
7,865,182	Amortization of Leased Assets	(3,089,242)	
36,561,522	Change in Interest Payable on Debt	50,238	
542,399	Change in Compensated Absences	(98,907)	
201,334,243	Change in Deferred Outflows of resources		
	related to pensions and OPEB	(2,736,980)	
	Change in Net Pension Liability/Asset	(140,780)	
49,817	Change in Postemployment Benefits	(2,036,001)	
	Change in Deferred Inflows of resources		
	related to pensions and OPEB	7,654,086	
19,635,000			
2,391,516	Revenues in the Statement of Activities that do not provide current		
(22,008,524)	financial resources are not reported as revenues in the funds.	92,126	
11,811,441			
11,829,433	Change in Net Position of Governmental Activities	\$ 37,121,734	
		\$ -	
11,879,250			
246,483,687			
\$ 258,362,937			

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Introduction

The Joliet Township High School District 204 (the "District") was established on April 4, 1899 and operates under the School Code of the State of Illinois. The District has taxing authority and provides education services for grades 9 through 12. The Board operates independent of any other public body at the local level with regard to all fiscal matters except the collection and distribution of property taxes.

The financial statements of the District are prepared in accordance with Accounting Principles Generally Accepted in the United States of America (USGAAP). USGAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Financial Reporting Entity

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity is made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The definition of a component unit is a legally separate organization for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause their reporting entity's financial statements to be misleading or incomplete. The District is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the District. The District also may be financially accountable if an organization is fiscally dependent on the District, regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government or (3) a jointly appointed board. There are no component units, as defined by GASB, which are included in the District's reporting entity. Even though there are local government agencies within the geographic area served by the District, such as the municipality, library, and park district, these agencies have been excluded from the report because they are legally separate and the District is not financially accountable for them. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements include governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenue, and nonexchange revenue.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures. The District's funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District (General Fund) or meets the following criteria:

Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all governmental funds.

In addition to funds that meet the major fund criteria, any other governmental fund that the District's officials believe is particularly important to financial statement users (for example, because of public interest or consistency) may be reported as a major fund.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The focus of governmental fund financial statements is on major funds rather than reporting on funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Major Governmental Funds

The following are the District's major governmental funds:

General Fund – The General fund is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. The General fund consists of the following:

Educational Account – This account is used for most of the instructional and administrative aspects of the District's operations. The revenue consists primarily of local property taxes and state and federal governmental aid.

Operations and Maintenance Account – This account is used for expenditures made for repair and maintenance of District property. Revenue consists primarily of local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Working Cash Account – This account maintains financial resources held by the District to be used as temporary interfund loans for working capital requirements to other accounts of the General Fund and the Transportation Fund. Money loaned by the Working Cash Account to other accounts/funds must be repaid within one year. As allowed by the School Code of Illinois, this account may be permanently abolished and become a part of the Educational Account within the General Fund.

Tort Immunity Account – This account is used to report costs for the District's risk financing activities. Revenue consists primarily of local property taxes.

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes.

The following is the District's major special revenue fund:

Transportation Fund – This fund accounts for all revenue and expenditures made for student transportation. Revenues of the Transportation Fund include property taxes, state transportation grants, user charges, and interest income.

Debt Service Funds – Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal, interest, and related costs.

The following is a major debt service fund:

Debt Service Fund – This fund accounts for the periodic principal and interest payments on the bond issues and other debt of the District. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The following is a major capital projects fund:

Capital Projects Fund – This fund is used to account for school construction projects financed through debt issues, government grants, and developer contributions.

Nonmajor Governmental Funds

The following are the nonmajor special revenue funds:

Social Security Fund – This fund accounts for the District's payments to Medicare for certified employees and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Municipal Retirement Fund – This fund accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund. Revenue to finance the contributions is derived primarily from local property taxes.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and Statement of Activities utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with their activities are reported.

In the fund financial statements, the “current financial resources” measurement or the “economic resources” measurement is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

Government-Wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. This differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between expenses and program revenues for each governmental program. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Eliminations have been made in the statement of net position to remove the "grossing-up" effect on assets and liabilities within the governmental activities column for amounts reported in the individual funds as interfund receivables and payables. Similarly, transfers between funds have been eliminated in the statement of activities.

Fund Financial Statements

Governmental Funds

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period (usually within 60 days). Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

Shared revenues remitted from the State of Illinois, such as replacement tax, are accrued applying the susceptible-to-accrual concept based upon the month they were collected by the State.

Charges for services and miscellaneous revenues (except for investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Revenues from Federal and State grants and similar programs are recognized when the District has met all eligibility requirements to establish its right to the revenue. Usually, this is at the time an expenditure has been incurred for an authorized purpose.

Deposits and Investments

State statute authorizes the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value, which is the market value as determined by published reports of such values.

Interfund Transactions

The District has the following types of interfund transactions:

Loans – Amounts provided with a requirement for repayment. Interfund loans are reported as internal receivables in lender funds and internal payables in borrower funds.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Reimbursements – Repayments from the funds responsible for particular expenditures to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – Flows of assets (typically cash) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Property Tax Revenues

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2024 levy ordinance was approved during the December 17, 2024 meeting of the Board of Education. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year. The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Will County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on or about June 1 and the second due on or about September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

Property taxes receivable consist of the 2024 property tax levy net of estimated uncollectible amounts approximating 1% and reduced by collections received during the fiscal year. In its governmental fund types, the District will record as deferred revenue the greater of one-half of the 2024 levy or the net uncollected portion remaining 60 days after the fiscal year end. Under this method, the District will recognize approximately one half of the 2023 levy and one half of the 2024 levy in the current fiscal year. The same method is used for budgetary purposes.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement Fund, with the balance allocated to the remaining funds at the discretion of the District.

Inventories and Prepaid Items

Materials, supplies, and food commodities are carried in an inventory account using the first-in first-out (FIFO) method and are subsequently charged to expenditures when consumed. Prepaid expenditures, principally unexpired insurance, are recorded at cost and amortized over the term of the underlying agreements. Reported inventories and prepaid items are equally offset by a nonspendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Inventories are valued at cost.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Capital Assets

Capital assets are stated on the basis of historical cost (estimated for certain items based on an appraisal performed as of November 15, 1999). Assets acquired through gifts or donations are recorded at their estimated acquisition value at the time they are received. The District has established a capitalization threshold of \$5,000.

Depreciation of Capital Assets

Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are shown below:

Buildings	50 Years
Improvements Other Than Buildings	20 Years
Other Equipment	5 to 10 Years
Transportation Equipment	5 to 8 Years
Food Service Equipment	5 to 15 Years
Intangible Assets	5 Years

Leased Assets

Leased assets reported in the government-wide financial statements are defined as contracts that convey control of the right to use another entity's nonfinancial asset (the underlying asset), as specified by the contract, for a period in an exchange transaction. Leased assets are valued at the net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date. Leased assets not included in the government-wide financial statements include short term leases and leases that transfer ownership.

All reported leased assets are amortized. Amortization of leased assets is recorded as an allocated expense in the Statement of Activities, with accumulated amortization reflected in the Statement of Net Position. Amortization is computed using the straight-line method over the shorter of the lease term or the useful life of the asset. Lease payments are reflected as expenditures in governmental funds.

Compensated Absences

All certified employees receive a specified number of sick days per year depending on the years of service, in accordance with the agreement between the Board of Education and the American Federation of Teachers Local 604. There is no limit on accumulated sick leave days. Upon retirement, a tier I certified employee may apply up to 340 days of unused sick leave toward service credit for the Teachers' Retirement System of the state of Illinois.

A tier II certified employee may apply up to 170 days of unused sick leave toward service credit for the Teachers' Retirement System. The employee is reimbursed for all unused sick days at a rate of \$25 per day to a maximum 225 days for any days that are not applied toward service credit.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Educational support personnel receive 10 to 17 sick days per year that accumulate to a maximum of 80 to 340 days. The District does not reimburse employees for unused sick days remaining upon termination of employment. Upon retirement, however, employees are reimbursed for accumulated sick days at the rate of \$15 to \$75 per day to a maximum of 70 to 340 days. The accrual for compensated absences includes all salary-related payments.

Special Tax Levy - Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Account of the General Fund. All cumulative cash receipts have been disbursed as of June 30, 2025, therefore, there is currently no portion of this fund's equity which is restricted for future special education disbursements in accordance with 105 ILCS 5/17-2.2a of the *Illinois Compiled Statutes*.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and Teachers Retirement System (TRS) and additions to/deductions from IMRF's and TRS's fiduciary net position have been determined on the same basis as they are reported by IMRF and TRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Teachers' Health Insurance Security Fund (THIS Fund) and additions to/deductions from the THIS Fund's fiduciary net position have been determined on the same basis as they are reported by the THIS Fund. For this purpose, the THIS Fund recognizes benefit payments when due and payable in accordance with the benefit terms.

Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Fund Balance/Net Position

The District's fund balances are required to be reported using five separate classifications as listed below. The District may not necessarily utilize each classification in a given fiscal year.

Nonspendable Fund Balance - Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted Fund Balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Committed Fund Balance - Amounts that can only be used for specific purposes because of a formal action (resolution) by the District's highest level of decision-making authority, the Board of Education.

Assigned Fund Balance - Amounts that are constrained by the District's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the Board of Education or the Assistant Superintendent for Business and Personnel. With the exception of the General Fund, assigned fund balance is the residual fund balance classification for all governmental funds with positive balances. Interest earnings assigned to a specific fund does not preclude the Board of Education from subsequently transferring interest earnings as allowed by 105 ILCS 5/10-22.44.

Unassigned Fund Balance - This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District's unassigned fund balance of the General Fund will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The unassigned fund balance of the General Fund may only be appropriated by resolution of the Board of Education.

Note 11 provides details of fund balances.

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition/construction of those assets. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Bond Issues and Bond Premium

The District has issued general obligation bonds for which interest is paid on the bonds semi-annually. In the government-wide financial statements, bond premiums are amortized over the lives of the related bond issues on a straight-line basis. In the fund financial statements, bond premium is recognized in the year the bonds are issued. Bond issue costs are expensed in the year the bonds are issued.

Leases Payable

In the government-wide financial statements, leases payable are reported as liabilities in the Statement of Net Position. A lease payable is recognized at the lease commencement date based on the present value of the lease payment stream. Leases payable is reduced by the principal payments set out in the lease contracts.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Use of Resources Policy

The District considers restricted amounts to have been spent first when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Committed, assigned, and unassigned amounts are considered to have been spent in that order when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. Expenditures incurred for a specifically identified purpose will reduce the specific identified classification of fund balance.

Comparative Data

Comparative totals for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

New Accounting Pronouncement

The District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, in fiscal year 2025. In connection with this adoption, the District evaluated the types of leave benefits provided to employees, reviewed internal accounting practices for such leave, and updated the methodology used to calculate compensated absences obligations for financial reporting purposes. The implementation of this standard did not have a material impact on the District's financial statements.

2. Stewardship, Compliance and Accountability

Budgetary Data

Budgeted amounts for the governmental funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America. Budgets were adopted for all governmental funds. For each fund, total fund expenditures may not legally exceed the budgeted amounts. The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

2. Stewardship, Compliance and Accountability

3. Prior to September 30th, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December, a tax levy ordinance is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law. There were no supplemental appropriations during the year.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.
7. The original budget was approved September 17, 2024.

Excess of Expenditures Over Budget

Expenditures of the Education Fund exceeded budgeted expenditures by \$10,359,469 for the fiscal year ended June 30, 2024. \$9,312,602 of the overage resulted from state on-behalf payments.

Expenditures of the Social Security Fund exceeded budgeted expenditures by \$55,936 for the fiscal year ended June 30, 2024.

3. Cash and Investments

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

Deposits

Cash deposits consisted of checking accounts and certificates of deposit, which were carried at cost. At year end, the carrying amount of the District's deposits was \$158,749,434; the bank balance was \$160,580,641. Included in these amounts, are \$122,528,599 in certificates of deposit that are presented as investments in the Statement of Net Position.

Custodial Credit Risk - This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully collateralized. As of year-end, all of the District's bank balance was fully collateralized.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

3. Cash and Investments

Investments

Concentration of Credit Risk - The District places no limit on the amount it may invest in any one issuer. The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an external investment pool created by the Illinois General Assembly. The ISDLAF+ invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchased agreements. The fair value of the position in the ISDLAF+ is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois Liquid Asset Fund. The District also invests in the ISDLAF's Term Series pools. Each Term Series pool is comprised of statute allowable investments including bank deposit products, government securities, and municipal securities each having a designated maturity within five years.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices.

Fair Value Measurement - Investments are measured at fair value on a recurring basis. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Federal Home Loan Bank investments are valued using level 2 inputs and U.S. Treasury Notes are valued using level 1 inputs. The ISDLAF investments are not subject to fair value reporting.

The following schedule reports the fair values and maturities (using the specific identification method) for the District's investments at June 30, 2025. The schedule also includes credit ratings for the District's investments in debt securities as described by Standard & Poor at June 30, 2025:

Investment Type	Fair Value/ Carrying Amount	Maturities		% of Total Investments	Standard & Poor's Ratings
		Less Than One Year	One to Five Years		
Pooled Accounts:					
ISDLAF - Max Class	\$ 13,891,694	\$13,891,694	\$ -	19.53%	AA+
ISDLAF - Liquid Class	2,981,832	2,981,832	-	4.19%	AA+
ISDLAF - Term Series	64,405,074	30,241,071	34,164,003	42.52%	NR
U.S. Treasury Notes	41,250,000	24,000,000	17,250,000	33.75%	AAA+
	<u>\$ 122,528,600</u>	<u>\$71,114,597</u>	<u>\$ 51,414,003</u>	<u>100.00%</u>	

The following schedule presents a reconciliation between the amounts in Note 3 and the basic financial statements.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

3. Cash and Investments

Reconciliation of Notes to Financial Statements

Cash - Carrying Amount of District Deposits Per Note on Previous Page	\$ 141,914,743
Investments - Fair Value Per Note Above	<u>122,528,600</u>
Total	<u><u>\$264,443,343</u></u>
Cash Per Statement of Net Position	\$ 36,220,835
Investments Per Statement of Net Position	<u>228,222,508</u>
Total	<u><u>\$264,443,343</u></u>

Capital Assets

Land, buildings, and other equipment are shown at historical cost or estimated historical cost if actual historical cost is not available, as provided for in guidelines issued by the Illinois State Board of Education.

Leased Assets

Leased asset equipment is shown at net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date.

Capital asset activity for the year ended June 30, 2025 was as follows:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

3. Cash and Investments

	Balance July 01, 2024	Additions	Disposals	Balance June 30, 2025
<u>Governmental Activities</u>				
<i>Capital Assets not Being Depreciated</i>				
Land	\$ 8,389,555	\$ -	\$ -	\$ 8,389,555
Construction in Progress	<u>1,471,725</u>	<u>22,729,046</u>	<u>(7,124,410)</u>	<u>17,076,361</u>
<i>Total Capital Assets not Being Depreciated</i>	<u>9,861,280</u>	<u>22,729,046</u>	<u>(7,124,410)</u>	<u>25,465,916</u>
<i>Capital Assets Being Depreciated/Amortized</i>				
Buildings	189,789,995	7,274,931	-	197,064,926
Improvements	12,450,350	671,181	-	13,121,531
Other Equipment	24,108,772	652,842	-	24,761,614
Intangible Assets	1,236,527	-	-	1,236,527
Transportation Equipment	2,015,318	-	-	2,015,318
Food Service Equipment	610,375	-	-	610,375
Leased Equipment	4,011,231	1,862,200	(1,761,109)	4,112,322
Leased Vehicles	<u>4,680,822</u>	<u>9,949,241</u>	<u>(4,680,822)</u>	<u>9,949,241</u>
<i>Capital Assets Being Depreciated/Amortized, Gross</i>	<u>238,903,390</u>	<u>20,410,395</u>	<u>(6,441,931)</u>	<u>252,871,854</u>
Totals at Historical Cost	<u>248,764,670</u>	<u>43,139,441</u>	<u>(13,566,341)</u>	<u>278,337,770</u>
<i>Less Accumulated Depreciation/Amortization</i>				
Buildings	(75,152,496)	(5,187,282)	-	(80,339,778)
Improvements	(11,189,125)	(1,352,526)	-	(12,541,651)
Other Equipment	(23,151,440)	(485,124)	-	(23,636,564)
Intangible Assets	(1,159,773)	-	-	(1,159,773)
Transportation Equipment	(1,629,568)	(60,871)	-	(1,690,439)
Food Service Equipment	(589,354)	(14,138)	-	(603,492)
Equipment Leased	(2,152,595)	(1,431,035)	1,761,109	(1,822,521)
Vehicles Leased	<u>(4,680,822)</u>	<u>(1,658,207)</u>	<u>4,680,822</u>	<u>(1,658,207)</u>
<i>Total Accumulated Depreciation/Amortization</i>	<u>(119,705,173)</u>	<u>(10,189,183)</u>	<u>6,441,931</u>	<u>(123,452,425)</u>
<i>Total Capital Assets Being Depreciated/Amortized, Net of Depreciation/Amortization</i>	<u>119,198,217</u>	<u>10,221,212</u>	<u>-</u>	<u>129,419,429</u>
<i>Total Capital Assets, Net of Depreciation/Amortization</i>	<u>\$129,059,497</u>	<u>\$ 32,950,258</u>	<u>(\$ 7,124,410)</u>	<u>\$154,885,345</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

4. Capital and Leased Assets

Depreciation amortization expense was charged to governmental functions as follows:

Instruction:	
Regular Programs	\$ 1,768,740
Special Educational Programs	989
Adult / Continuing Education Programs	159
Vocational Programs	15,714
Interscholastic Programs	14,982
Driver's Education Program	5,905
Support Services:	
Instructional Staff	12,346
General Administration	12,440
Business	8,119,009
Central	228,532
Community Services	10,367
Total Depreciation/Amortization Expense	<u>\$ 10,189,183</u>

5. Long-Term Liabilities

Changes in bonds payable during the year are as follows:

	Balance July 01, 2024	Additions	Deletions	Balance June 30, 2025	Principal Due Within One Year
General Obligation Bonds:					
Series 2014	\$ 9,605,000	\$ -	(\$ 9,605,000)	\$ -	\$ -
Series 2015	13,415,000	-	(12,400,000)	1,015,000	200,000
Series 2017B	10,025,000	-	(1,015,000)	9,010,000	1,085,000
Series 2019	13,720,000	-	(1,465,000)	12,255,000	1,505,000
Series 2020	14,280,000	-	(1,260,000)	13,020,000	1,285,000
Series 2021	6,155,000	-	(345,000)	5,810,000	-
Series 2022	1,335,000	-	(120,000)	1,215,000	125,000
Series 2024	-	19,635,000	-	19,635,000	990,000
Subtotal Bonds	68,535,000	19,635,000	(26,210,000)	61,960,000	5,190,000
Premium on Bonds	4,733,990	2,391,517	(815,629)	6,309,878	-
Total Bonds Payable	<u>\$ 73,268,990</u>	<u>\$ 22,026,517</u>	<u>(\$ 27,025,629)</u>	<u>\$ 68,269,878</u>	<u>\$ 5,190,000</u>

The bonds are scheduled to be retired by the Debt Service Fund.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

Annual debt service payments required to service all outstanding general obligation bonds at June 30, 2025 are as follows:

Years Ending June 30,	Principal	Interest	Total
2026	\$ 5,190,000	\$ 2,612,968	\$ 7,802,968
2027	5,575,000	2,387,306	7,962,306
2028	5,975,000	2,144,922	8,119,922
2029	5,285,000	1,896,816	7,181,816
2030	5,615,000	1,686,038	7,301,038
2031-2035	27,545,000	4,828,304	32,373,304
2036-2037	6,775,000	442,850	7,217,850
	<u>\$ 61,960,000</u>	<u>\$ 15,999,204</u>	<u>\$ 77,959,204</u>

Descriptions of the District's bonds are as follows:

2014 Series Bonds

The 2014 Series Bonds are Taxable General Obligation Limited Tax School Bonds dated March 19, 2014 for \$9,720,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2015 and resuming January 1, 2030 through January 1, 2034 with interest rates that vary from 1.00% to 4.25%. These bonds were refunded during fiscal year 2025 through the issuance of the Series 2024 Refunding Bonds.

2015 Series Bonds

The 2015 Series Bonds are General Obligation Limited Tax School Bonds dated March 17, 2015 for \$14,790,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2016 and resuming January 1, 2018 through January 1, 2035 with interest rates that vary from 3.00% to 5.00%. A portion of these bonds, totaling \$12,185,000 were refunding during fiscal year 2025 through the issuance of the Series 2024 Refunding Bonds.

2017B Series Bonds

On April 4, 2017, the District issued 2017B Series Bonds in the amount of \$16,340,000. These bonds were issued to advance refund \$7,215,000 of 2007B Series Bonds and \$10,265,000 of 2007C Series Bonds. As part of this refunding, the District also issued the 2017A Series Bonds, which were retired in a prior year. These bonds are payable in annual installments beginning January 1, 2018. The interest rates range from 4.00% to 5.00%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

2019 Series Bonds

On October 31, 2019, the District issued 2019 Series Bonds in the amount of \$16,115,000. These bonds were issued to advance refund \$2,830,000 of 2008 Series Bonds and \$15,750,000 of 2010B Series Bonds. These bonds are payable in annual installments beginning January 1, 2021. The interest rate is 4.00%. The bond refunding reduced the District's total debt service payments by \$2,977,130 over ten years, which had an initial net present value of \$2,590,132.

2020 Series Bonds

On October 16, 2020, the District issued 2020 Series Bonds in the amount of \$16,845,000. These bonds were issued to advance refund \$11,070,000 of 2011A Series Bonds and provide funding for capital projects. These bonds are payable in annual installments beginning January 1, 2022. The interest rate is 4.00%.

2021 Series Bonds

On November 30, 2021, the District issued 2021 Series Bonds in the amount of \$6,580,000, including a \$290,679 premium. These bonds were issued to advance refund \$6,770,000 of 2012A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 4.00%.

2022 Series Bonds

On October 3, 2022, the District issued 2022 Series Bonds in the amount of \$1,615,000. These bonds were issued to advance refund \$1,565,000 of 2013A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 3.45%.

2024 Series Bonds

On October 15, 2024, the District issued \$19,635,000 General Obligation Refunding School Bonds, Series 2024, to advance refund \$9,605,000 of the outstanding Series 2014 Bonds and \$12,185,000 of the Series 2015 Bonds. The bonds bear an interest rate of 5.00% and were issued to achieve debt service savings and take advantage of favorable market conditions.

Leases Payable

The following is a summary of changes in lease payable for the year ended June 30, 2025:

	Balance July 01, 2024	Issuances/ Additions	Retirements/ Deletions	Balance June 30, 2025	Principal Due Within One Year
Lease Liabilities:					
Equipment	\$ 1,817,853	\$ 1,862,200	(\$ 1,164,927)	\$ 2,515,126	\$ 1,153,935
Vehicle	-	9,949,241	(2,280,255)	7,668,986	1,828,528
Total Lease Liabilities	<u>\$ 1,817,853</u>	<u>\$ 11,811,441</u>	<u>(\$ 3,445,182)</u>	<u>\$ 10,184,112</u>	<u>\$ 2,982,463</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

The District has several ongoing bus and equipment leases. The leases bear interest at rates ranging from 3.00% to 5.00%. The leases are payable in monthly or annual installments and range from two to five years. The leases are expected to be paid through a transfer from the Educational Account of the General Fund to the Debt Service Fund and the Transportation Fund.

The annual requirements to retire the leases outstanding at June 30, 2025, including interest payments are as follows:

<u>Due in Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2026	\$ 2,982,463	\$ 565,011	\$ 3,547,474
2027	2,739,240	405,346	3,144,586
2028	1,005,053	251,942	1,256,995
2029	791,326	196,032	987,358
2030	<u>2,666,030</u>	<u>151,144</u>	<u>2,817,174</u>
Total	<u>\$ 10,184,112</u>	<u>\$ 1,569,475</u>	<u>\$ 11,753,587</u>

Legal Debt Margin

As of June 30, 2025, the legal debt limit of the District was \$310,936,548, based upon 6.9 percent of its 2024 equalized assessed valuation of \$4,506,326,782. The District's general obligation bonds are subject to the debt limit. The debt limit, less outstanding debt of \$72,345,022 and reduced by resources available of \$12,590,969, results in a legal debt margin of \$310,936,548 as of June 30, 2025.

Compensated Absences Payable

Compensated absences payable represents vested accumulated vacation and sick pay. In accordance with GASB Statement No. 101, the liability has been separated into the portion expected to be paid within one year (short-term) and the portion expected to be paid beyond one year (long-term). These obligations are expected to be paid by the General Fund. The following table summarizes the changes in compensated absences payable for the fiscal year ended June 30, 2025:

	<u>Balance July 01, 2024</u>	<u>Net Additions/ Delection</u>	<u>Balance June 30, 2025</u>	<u>Amount Due Within One Year</u>
Compensated Absences	<u>\$ 8,541,633</u>	<u>(\$ 4,430,807)</u>	<u>\$ 4,110,826</u>	<u>\$ 4,110,856</u>

6. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District participates in the following public entity risk pools: School Employees Loss Fund (SELF) for workers' compensation claims, and Educational School Insurance Cooperative (ESIC) for property damage, torts, professional liability, and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums, and will reinsure through commercial companies for claims in excess of certain levels established by the pools.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

6. Risk Management

The District is self-insured for medical coverage that is provided to District personnel. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee health claims and administration fees.

At June 30, 2025, total estimated unpaid claims that have been incurred but not reported to the administrative agent, amounted to \$2,431,985. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2024 and June 30, 2025, changes in the liability reported in the General Fund and Transportation Fund for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claims Payable End of Year
Fiscal Year 2024	\$ 2,188,445	\$ 16,529,938	\$ 16,365,639	\$ 2,352,744
Fiscal Year 2025	2,352,744	16,949,662	16,870,421	2,431,985

\$2,322,934 is reported as a liability in the General Fund, while \$109,051 is reported as a liability in the Transportation Fund. There were no significant reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.

7. Commitments and Contingencies

Federal Grant Programs

The District receives federal funding and is subject to the Single Audit Act. A separate report has been issued under the Single Audit Act requirements dated November 18, 2025. The nature of the federal funds the District receives, which are accounted for in the General Fund and Debt Service Fund is to supplement education programs of the District and to account for Build America Bond rebates.

Federal grant programs are subject to program compliance audits by the grantor agencies. The District's compliance with applicable grant requirements may be established at some future date; however, the District believes that any noncompliance will not have a material effect on the financial statements.

Litigation

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property taxes, and other matters. Although the District is unable to predict the outcome of these matters, the District believes that any appropriate liabilities have been established and that the final outcome of these actions will not have a material adverse effect on the results of operations or the financial position of the District.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1st every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1st every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Employees Covered by Benefit Terms

At December 31, 2024, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	391
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	402
Active Plan Members	440
Total	<u>1,233</u>

Contributions

As set by statute, the District's regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2025 was 6.89%. For the fiscal year ended June 30, 2025, the District contributed \$1,487,759 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates that are specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from the period 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85-6.25%
Cash Equivalents	1.00%	3.60%
Total	100.00%	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2024. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

- The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2023	\$ 88,213,742	\$ 83,417,226	\$ 4,796,516
Changes for the Year:			
Service Cost	1,787,523	-	1,787,523
Interest on the Total Pension Liability	6,289,579	-	6,289,579
Differences Between Expected and Actual Experience of the Total Pension Liability	332,333	-	332,333
Contributions - Employer	-	1,348,160	(1,348,160)
Contributions - Employees	-	879,674	(879,674)
Net Investment Income	-	8,217,388	(8,217,388)
Benefit Payments, Including Refunds of Employee Contributions	(4,709,382)	(4,709,382)	-
Other (Net Transfer)	-	(2,032,490)	2,032,490
Net Changes	<u>3,700,053</u>	<u>3,703,350</u>	<u>(3,297)</u>
Balances at December 31, 2024	<u>\$ 91,913,795</u>	<u>\$ 87,120,576</u>	<u>\$ 4,793,219</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability	\$ 15,296,999	\$ 4,793,219	(\$ 3,698,323)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District's pension expense of \$4,437,282. At June 30, 2025, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 849,053	\$ -
Changes of Assumptions	-	1,899
Net Difference between Projected and Actual Earnings on Pension Plan Investments	<u>1,992,596</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>2,841,649</u>	<u>1,899</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>785,376</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 3,627,025</u></u>	<u><u>\$ 1,899</u></u>

Amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources
2025	1,697,464
2026	2,658,625
2027	(1,049,686)
2028	(466,653)
Total	<u><u>\$ 2,839,750</u></u>

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3% of the original benefit or 1/2% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

On-Behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$26,269,478 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$298,310 and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$1,036,818 paid from federal and special trust funds that required District contributions of \$107,207. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

District's Proportionate Share of the Net Pension Liability	\$ 3,935,749
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>328,157,031</u>
Total	<u><u>\$332,092,780</u></u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the District's proportion was 0.0045%, which was an increase of 0.0000012 from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense of \$26,269,478 and revenue of \$26,269,478 for support provided by the state. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 14,800	\$ 10,216
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	33,790
Changes of Assumptions	54,229	2,088
Changes in Proportion and Differences between District Contributions and Proportionate Share of Contributions	<u>159,688</u>	<u>174,443</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>228,717</u>	<u>220,537</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>405,517</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 634,234</u></u>	<u><u>\$ 220,537</u></u>

\$405,517 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Year Ending June 30,	Net Deferred Outflows of Resources
2026	(\$ 94,918)
2027	32,720
2028	23,341
2029	33,942
2030	13,095
Total	<u>\$ 8,180</u>

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.50%
 Salary Increases: Varies by Amount of Service Credit
 Investment Rate of Return: 7.00%, Net of Pension Plan Investment Expense, including Inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT -2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection scale table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.00%	7.55%
Private Equity	15.00%	10.28%
Public Income	18.00%	5.81%
Private Credit	8.00%	9.20%
Real Assets	18.00%	7.01%
Diversifying Strategies	4.00%	5.18%
Total	100.00%	

Based on the 2024 Horizon Survey of Capital Market Assumptions and TRS's current target asset allocation provided by RVK, TRS investment consultant.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
District's Proportionate Share of the Net Pension Liability	\$ 4,860,761	\$ 3,935,749	\$ 3,168,955

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

Reconciliation to Financial Statements

The following is a reconciliation between the pension-related amounts reported for IMRF and TRS in Note 8 and the totals reported in the District's basic financial statements:

	IMRF	TRS	Total
Net Pension Liability	\$ 4,793,219	3,935,749	8,728,968
Deferred Outflows of Resources Related to Pensions	3,627,025	634,234	4,261,259
Deferred Inflows of Resources Related to Pensions	1,899	220,537	222,436

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Social Security

Employees not qualifying for coverage under IMRF or TRS are considered “nonparticipating employees”. These employees and those qualifying for coverage under IMRF are covered under Social Security. The District paid \$1,251,027 for Social Security during the year ended June 30, 2025, the total required contribution for the year.

9. Postemployment Benefits Other Than Pensions

Plan Description

The District administers a single-employer defined benefit healthcare plan, the “Retiree Healthcare Benefit Program” or “the Plan”. The Plan does not issue a stand-alone financial report. The Plan provides pre- and post-Medicare postretirement healthcare benefits to all employees who retired from the District and receive a pension from the District through either the IMRF or TRS plans:

IMRF and TRS have the authority to establish and amend the benefit terms to be followed by the District. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided

Certified and Administrative Retirees under TRS: Retirees receive a District subsidy of up to 100% per year, until age 65 towards the cost of the retirees’ share of the Teachers Retirement Insurance Program (“TRIP”) premium.

Non-Certified Retirees under IMRF: The District will provide medical insurance after retirement provided the retiree pays the full blended premium rate. Premium rates are set by the District. The benefit terms provide for the collection of the retirees’ healthcare premiums at the District’s current premium rates. The District’s current premium rates are assumed to be lower than the per capita healthcare cost for the retirees thereby creating an implicit healthcare rate subsidy.

Employees Covered by Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	35
Active Plan Members	769
Total	<u>804</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Eligibility

The eligibility requirements for benefits are:

- IMRF participants are eligible at age 55 with 8 years of service for reduced benefits and at age 60 with 8 years of service or age 55 with 35 years of service for unreduced benefits if hired before January 1, 2011; age 62 with 8 years of service for reduced benefits and at age 67 with 10 years of service or age 62 with 35 years of service for unreduced benefits is hired on or after January 1, 2011.
- TRS participants are eligible for normal retirement at age 60 with 10 years of service or age 62 with 5 years of service if hired before January 1, 2011; age 67 with 10 years of service if hired on or after January 1, 2011. TRS participants are eligible for early retirement at age 55 with 20 years of service if hired before January 1, 2011; age 62 with 10 years of service if hired on or after January 1, 2011.
- IMRF participants are eligible for a disability benefit after becoming disabled prior to age 70 with at least 1 year of service, provided that the member is permanently disabled and unable to engage in any gainful occupation and the temporary disability benefit period has expired.

Dependents of employees and retirees are eligible for healthcare coverage.

Total OPEB Liability

The District's total OPEB liability of \$10,153,160 was measured as of June 30, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry Age Normal
Wage Inflation:	2.75%.
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Healthcare Trend Rates:	The trend rate effective July 1, 2023, is 7.00% per year graded down to 4.04% per year ultimate trend.
Aging Factors:	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

The discount rate of 4.81% was based on the Fidelity 20-Year Municipal Bond Yield.

The mortality rates used are from the PUB-2010 Healthy Mortality Tables, below-median income, general employee and retiree, projected generationally with Scale MP-2021. Post-commencement rates were further adjusted. Specifically, for post-commencement, male rates were multiplied by 108% for all ages and female rates were multiplied by 106.4% for all ages.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2024	\$ 9,279,408
Changes for the Year:	
Service Cost	351,617
Interest on the Total OPEB Liability	396,964
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience of the Total OPEB Liability	-
Changes of Assumptions	533,285
Benefit Payments	(408,114)
Net Changes	873,752
Balance at June 30, 2024	<u>\$ 10,153,160</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.21% as of June 30, 2024 to 4.81% as of June 30, 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current discount rate:

Discount Rate

	1% Decrease	Current Discount Rate	1% Increase
District's Total OPEB Liability	\$ 10,983,521	\$ 10,153,160	\$ 9,381,551

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.04%) or 1-percentage-point higher (8.00% decreasing to 5.04%) than the current healthcare cost trend rates:

Healthcare Trend Rate

	1% Decrease	Current Healthcare Trend Rate	1% Increase
District's Total OPEB Liability	\$ 9,122,522	\$ 10,153,160	\$ 11,342,424

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB income of \$678,785. At June 30, 2025, the District reported deferred outflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB</i>		
Differences between Expected and Actual Experience	\$ -	\$ 6,264,086
Changes of Assumptions	<u>1,871,448</u>	<u>1,296,846</u>
Total Deferred Amounts Related to OPEB	<u>\$ 1,871,448</u>	<u>\$ 7,560,932</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Net Deferred Inflows of Resources
2026	\$ 1,427,366
2027	1,427,366
2028	1,469,184
2029	1,288,559
2030	178,028
Thereafter	(<u>101,019</u>)
Total	<u>\$ 5,689,484</u>

Funding Policy

Retiree healthcare benefits are funded on a pay as you go basis.

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY24-CMS-THISF-Fin-Full.pdf>.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Contributions

Active members were required to contribute 0.90% of pay during the year ended June 30, 2025 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67% during the year ended June 30, 2025. For the year ended June 30, 2025, the District paid \$330,530 to the THIS Fund, which was 100% of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$5,952,608 of revenue and expenditures during the year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the District reported a liability of \$13,079,283 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2023. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was .1653%, which was a decrease of 0.000019 from its proportion measured as of June 30, 2023 (.1672%).

For the year ended June 30, 2025, the District recognized OPEB income of \$4,425,219. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Deferred Amounts Related to OPEB	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in OPEB Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 360,913	\$ 5,512,631
Changes of Assumptions	395,292	18,793,787
Net difference between projected and actual earnings on OPEB plan investments	-	7,100
Changes in proportion and differences between District contributions and proportionate share of contributions	<u>1,875,750</u>	<u>1,161,762</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u>2,631,955</u>	<u>25,475,280</u>
<i>OPEB Contributions Made Subsequent to the Measurement Date</i>	<u>344,599</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,976,554</u>	<u>\$ 25,475,280</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$344,599 resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, which were calculated as of June 30, 2023, will be recognized in the District's OPEB expense as follows:

<u>Year Ending June 30,</u>	<u>Net Deferred Inflows of Resources</u>
2026	\$ 4,613,816
2027	4,465,145
2028	4,407,782
2029	4,059,891
2030	3,134,594
Thereafter	<u>2,162,097</u>
Total	<u>\$ 22,843,325</u>

Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Valuation Date:	June 30, 2023.
Measurement Date:	June 30, 2024.
Discount Rate:	3.97%.
Investment Rate of Return:	2.75%, net of OPEB plan investment expense, including inflation.
Inflation (used to estimate the impact of the Excise Tax under Healthcare Reform):	2.25%.
Wage Inflation (used to project payroll):	3.50%

Healthcare Cost Trend:

TCHP and MC Medical and RX – 6.00% for 2025 trending to 4.25% in 2041.

MAPD Medical and RX – 0.00% for 2025 trending to 4.25% in 2041.

TCHP and MC Retiree Premium - 5.00% for 2025 trending to 4.25% in 2041.

MAPD Retiree Premium - 0.00% for 2025 trending to 4.25% in 2041.

Participation: 80% of future retirees that are currently active are assumed to elect healthcare coverage, with 80% electing single coverage and 20% electing two-person coverage.

Mortality rates for Retirement and Beneficiary Annuitants were based on PubT-2010 Mortality Tables.

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS Fund is financed on a pay-as-you-go basis, the long-term expected rate of return on OPEB plan investments was determined to be 0%; therefore, the discount rate used is consistent with the 20-year general obligation bond index described above. The discount rates are 3.86% as of June 30, 2023 and 3.97% as of June 30, 2024.

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

Discount Rate

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
District's Total OPEB Liability	\$ 14,596,485	\$ 13,079,283	\$ 11,741,823

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the collective net OPEB liability using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 6.00% in 2025 decreasing to an ultimate trend rate of 4.25% in 2041, for non-Medicare coverage, and 0% in 2025 increasing to an ultimate trend rate of 4.25% in 2041 for Medicare coverage.

Healthcare Trend Rate

	1% Decrease	Current Healthcare Trend Rate	1% Increase
District's Total OPEB Liability	\$ 11,261,258	\$ 13,079,283	\$ 15,242,658

Reconciliation to Financial Statements

The following is a reconciliation between the OPEB-related amounts reported for the District's Retiree Healthcare Benefit Program and the THIS Fund in Note 9 and the totals reported in the District's basic financial statements:

	Retiree Healthcare Benefit Program	THIS Fund	Total
Net OPEB Liability	\$ 10,153,160	\$ 13,079,283	\$ 23,232,443
Deferred Outflows of Resources Related to OPEB	1,871,448	2,976,554	4,848,002
Deferred Inflows of Resources Related to OPEB	7,560,932	25,475,280	33,036,212

10. Disaggregated Receivable Balances

Intergovernmental receivable balances are detailed as follows:

	General Fund Educational Account	Transportation Fund
State Grants Receivable for Project Year 2025	\$ 2,744,989	\$ 3,768,683
Federal Grants Receivable for Project Year 2025	918,483	-
State Grants Receivable Earned for Project Year 2023 Payable by the State in Project Year 2024	-	-
State Replacement Taxes Receivable	1,731,801	-
Amounts Due from Other Governments	-	59,413
Total Intergovernmental Receivable	<u>\$ 5,395,273</u>	<u>\$ 3,828,096</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

11. Fund Balances/Net Position Balances

Fund Balances

Details of the District's fund balances by individual major fund and nonmajor funds in the aggregate are as follows:

	Major Funds				Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Trans- portation Fund	Debt Service Fund	Capital Projects Fund		
Fund Balances:						
<i>Nonspendable</i>						
Prepaid items	\$ 312,780	\$ 54,410	\$ -	\$ -	\$ -	\$ 367,190
Inventory	66,732	-	-	-	-	66,732
Total Nonspendable	<u>379,512</u>	<u>54,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>433,922</u>
<i>Restricted for:</i>						
Operations and Maintenance	6,379,681	-	-	-	-	11,944,890
Tort Immunity	11,944,890	-	-	-	-	-
Transportation of Students	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Employee Benefits	-	-	-	-	15,298,012	15,298,012
Student Activities	<u>3,044,992</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,044,992</u>
Total Restricted	<u>21,369,563</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,298,012</u>	<u>30,287,894</u>
<i>Committed to:</i>						
Transportation of Students	-	-	-	-	-	-
Total Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Assigned to:</i>						
Transportation of Students	-	15,186,763	-	-	-	15,186,763
Capital Projects	-	-	-	108,308,696	-	108,308,696
Budgetary Shortfall	-	-	-	-	-	-
Debt Service	-	-	8,578,062	-	-	8,578,062
Total Assigned	<u>-</u>	<u>15,186,763</u>	<u>8,578,062</u>	<u>108,308,696</u>	<u>-</u>	<u>132,073,521</u>
<i>Unassigned</i>	<u>89,433,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,433,865</u>

Net Position

Restricted net position includes amounts restricted for student activities, \$3,044,992, tort immunity, \$11,944,890, and employee benefits, \$15,298,012.

Net investment in capital assets was comprised of the following:

Capital Assets not Being Depreciated	\$ 25,465,916
Capital Assets, Being Depreciated/Amortized (Net of Depreciation/Amortization)	129,419,429
Less: Total of Outstanding Bonds Payable	(61,960,000)
Less: Leases Payable	(10,184,112)
Excluding Portions of Bonds that were not Capital-Related	-
Excluding Unspent Bond Proceeds	-
Less: Unamortized Debt Premium	(6,309,878)
Total District Net Investment in Capital Assets	<u>\$ 76,431,355</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

11. Fund Balances/Net Position Balances

Reconciliation of Fund Balance Restricted for Employee Benefits to Net Position Restricted for Employee Benefits:

Fund Balance Restricted for Employee Benefits	\$ 13,199,675
Deferred Outflows of Resources - IMRF	4,261,259
Net Pension Liability - IMRF	(8,728,968)
Deferred Inflows of Resources - IMRF	(222,436)
Eliminate IMRF Restricted Fund Balance	<u>-</u>
Net Position Restricted for Employee Benefits	<u>\$ 8,509,530</u>

12. Prior Period Adjustment

During fiscal year 2025, the District recorded two prior period adjustments.

The first adjustment was made to recognize a \$7,000,000 transfer from the Education Fund (Fund 10) to the Operations and Maintenance Fund (Fund 60) that occurred in the prior year but had not been previously recorded. This adjustment was necessary to properly reflect the transfer in the financial statements and to correct the beginning fund balances of the affected funds. As a result, the beginning fund balance of the Education Fund decreased by \$7,000,000, and the beginning fund balance of the Operations and Maintenance Fund increased by \$7,000,000.

The second adjustment relates to the implementation of GASB Statement No. 101, Compensated Absences, which requires governments to recognize a liability for leave that is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or otherwise settled through cash payments or other means.

As part of this implementation, the District reviewed its existing compensated absences policies and related accruals. It was determined that sick leave balances previously included in the accrued compensated absences liability should not have been recorded, as unused sick leave is not paid upon termination but is instead converted to service credit with the Teachers' Retirement System (TRS) or Illinois Municipal Retirement Fund (IMRF). Therefore, these amounts do not represent a liability of the District.

The combined effect of implementing GASB Statement No. 101 and correcting the compensated absences calculation resulted in a restatement of beginning net position for the governmental activities as follows:

Description	Governmental Activities
June 30, 2024, as Previously Reported	238,119,411
Adjustment for implementation of GASB 101 and removal of ineligible sick leave	<u>4,529,714</u>
June 30, 2025, as Restated	<u>242,649,125</u>

REQUIRED SUPPLEMENTARY INFORMATION

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Required Supplementary Information - Budgetary Comparison Information - General Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance -

Budget and Actual for the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
REVENUES	Original and Final Budget	Actual	Final Budget Positive (Negative)	2024 Actual
Local Sources				
Property Taxes	\$ 87,211,105	\$ 80,900,694	(\$ 6,310,411)	\$ 79,402,267
Replacement Taxes	3,100,000	2,109,547	(990,453)	2,531,873
Other Payments in Lieu of Taxes	-	37,855	37,855	2,950,164
Tuition	30,000	18,373	(11,627)	41,409
Earnings on Investments	2,050,000	3,816,228	1,766,228	4,436,131
Food Services	792,000	699,522	(92,478)	815,504
Pupil Activities	210,000	229,251	19,251	231,504
Student Activity Revenue	-	1,590,514	1,590,514	1,523,571
Textbooks	400,000	356,701	(43,299)	424,132
Rentals	50,000	63,489	13,489	55,842
Contributions And Donations	-	-	-	33,117
Driver's Education Fees	90,000	94,585	4,585	87,129
Other Local Sources	26,000	22,555	(3,445)	16,434
Total Local Sources	93,959,105	89,939,314	(4,019,791)	92,549,077
State Sources	23,171,458	24,239,032	1,067,574	28,293,073
Federal Sources	9,750,321	10,059,741	309,420	12,987,452
On-Behalf Payments	25,108,571	32,222,086	7,113,515	34,421,173
Total Revenues	151,989,455	156,460,173	4,470,718	168,250,775
EXPENDITURES				
Current:				
Instruction	64,501,364	66,364,247	(1,862,883)	63,811,317
Support Services	43,945,942	41,208,150	2,737,792	42,860,815
Community Services	446,434	361,492	84,942	308,912
Payments to Other Governments	664,021	298,560	365,461	443,538
Intergovernmental: On-Behalf Payments	25,108,571	32,222,086	(7,113,515)	34,421,173
Capital Outlay	4,527,244	3,883,235	644,009	2,405,309
Provision for Contingencies	4,434,322	-	4,434,322	-
Total Expenditures	143,627,898	144,337,770	(709,872)	144,251,064
Excess (Deficiency) of Revenues Over Expenditures	8,361,557	12,122,403	3,760,846	23,999,711
OTHER FINANCING SOURCES (USES)				
Proceeds From Leases	-	1,862,200	1,862,200	-
Transfers to Other Funds	-	-	-	55,625,845
Transfers from Other Funds	-	-	-	(129,080,081)
Total Other Financing Sources (Uses)	-	1,862,200	1,862,200	(73,454,236)
Net Change in Fund Balance	\$ 8,361,557	13,984,603	\$ 5,623,046	(49,454,525)
Fund Balance, Beginning of Year		96,952,391		146,406,916
Fund Balance, End of Year		\$ 110,936,994		\$ 96,952,391

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Required Supplementary Information - Budgetary Comparison Information - Transportation Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance -

Budget and Actual for the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Original and Final Budget	Actual	Final Budget Positive (Negative)	2024 Actual
REVENUES				
Local Sources				
General Levy	\$ 7,616,682	\$ 7,117,195	(\$ 499,487)	\$ 6,706,229
Replacement Taxes	150,000	150,000	-	200,000
Other Payments in Lieu of Taxes	-	541	541	243,703
Regular Transportation Fees from				
Other Districts	250,000	300,142	50,142	301,425
Interest on Investments	500,000	536,914	36,914	445,216
Other Local Revenue	-	50,000	50,000	-
Total Local Sources	<u>8,516,682</u>	<u>8,154,792</u>	<u>(361,890)</u>	<u>7,896,573</u>
State Sources				
Transportation - Regular	55,000	852,960	797,960	55,376
Transportation - Special Education	3,100,000	2,915,724	(184,276)	3,393,301
Total State Sources	<u>3,155,000</u>	<u>3,768,684</u>	<u>613,684</u>	<u>3,448,677</u>
Total Revenue	<u>11,671,682</u>	<u>11,923,476</u>	<u>251,794</u>	<u>11,345,250</u>
EXPENDITURES				
Support Services - Business				
Pupil Transportation Services				
Salaries	4,708,952	4,677,748	31,204	4,095,415
Employee Benefits	551,263	87,631	463,632	3,684
Purchased Services	2,337,407	2,597,878	(260,471)	2,201,509
Supplies And Materials	655,250	280,712	374,538	438,217
Capital Outlay	-	9,949,241	(9,949,241)	-
Other Objects	81,000	54,110	26,890	58,180
Total Support Services - Business	<u>8,333,872</u>	<u>17,647,320</u>	<u>(9,313,448)</u>	<u>6,797,005</u>
Provision for Contingencies	<u>490,000</u>	<u>-</u>	<u>490,000</u>	<u>-</u>
Total Expenditures	<u>8,823,872</u>	<u>17,647,320</u>	<u>(8,823,448)</u>	<u>6,797,005</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>2,847,810</u>	<u>(5,723,844)</u>	<u>(8,571,654)</u>	<u>4,548,245</u>
OTHER FINANCING SOURCES				
Proceeds from Leases	-	9,949,241	9,949,241	-
Transfers To Other Funds	-	-	-	(21,062,900)
Total Other Financing Sources	<u>-</u>	<u>9,949,241</u>	<u>9,949,241</u>	<u>(21,062,900)</u>
Net Change in Fund Balance	<u>\$ 2,847,810</u>	<u>4,225,397</u>	<u>\$ 1,377,587</u>	<u>(16,514,655)</u>
Fund Balance, Beginning of Year		<u>11,015,776</u>		<u>27,530,431</u>
Fund Balance, End of Year		<u>\$ 15,241,173</u>		<u>\$ 11,015,776</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information
 Illinois Municipal Retirement Fund
 Schedule of Changes in the Net Pension Liability and Related Ratios
 Last Ten Calendar Years

Calendar Year Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 1,787,523	\$ 1,712,034	\$ 1,632,023	\$ 1,467,985	\$ 1,724,721	\$ 1,737,451	\$ 1,651,993	\$ 1,705,259	\$ 1,765,759	\$ 1,654,844
Interest on the Total Pension Liability	6,289,579	5,951,495	5,632,133	5,328,077	5,248,625	5,013,472	4,806,643	4,778,886	4,603,675	4,277,739
Differences Between Expected and Actual Experience of the Total Pension Liability	332,333	1,549,054	1,448,764	1,505,588	(1,006,850)	241,617	56,529	(648,553)	(880,949)	1,296,256
Changes of Assumptions	-	(5,405)	-	-	(696,313)	-	1,925,567	(2,134,862)	(154,121)	150,159
Benefit Payments, Including Refunds of Employee Contributions	(4,709,382)	(4,454,019)	(4,241,845)	(4,137,728)	(3,954,133)	(3,531,244)	(3,310,132)	(3,297,877)	(2,966,315)	(2,882,720)
Net Change in Total Pension Liability	3,700,053	4,753,159	4,471,075	4,163,922	1,316,050	3,461,296	5,130,600	402,853	2,368,049	4,496,278
Total Pension Liability - Beginning	88,213,742	83,460,583	78,989,508	74,825,586	73,509,536	70,048,240	64,917,640	64,514,787	62,146,738	57,650,460
Total Pension Liability - Ending (A)	<u>\$ 91,913,795</u>	<u>\$ 88,213,742</u>	<u>\$ 83,460,583</u>	<u>\$ 78,989,508</u>	<u>\$ 74,825,586</u>	<u>\$ 73,509,536</u>	<u>\$ 70,048,240</u>	<u>\$ 64,917,640</u>	<u>\$ 64,514,787</u>	<u>\$ 62,146,738</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 1,348,160	\$ 1,303,713	\$ 1,249,598	\$ 1,519,196	\$ 1,416,646	\$ 1,237,076	\$ 1,580,770	\$ 1,554,426	\$ 1,508,182	\$ 1,574,655
Contributions - Employees	879,674	831,017	780,783	729,759	697,090	735,531	747,393	696,845	684,771	706,830
Net Investment Income	8,217,388	8,377,090	(11,452,561)	13,387,438	10,106,889	11,472,772	(3,552,071)	10,155,467	3,757,682	276,141
Benefit Payments, Including Refunds of Employee Contributions	(4,709,382)	(4,454,019)	(4,241,845)	(4,137,728)	(3,954,133)	(3,531,244)	(3,310,132)	(3,297,877)	(2,966,315)	(2,882,720)
Other (Net Transfer)	(2,032,490)	1,725,500	(921,137)	(839,848)	(238,602)	(255,560)	362,443	(1,426,035)	51,399	(354,010)
Net Change in Plan Fiduciary Net Position	3,703,350	7,783,301	(14,585,162)	10,658,817	8,505,094	9,658,575	(4,171,597)	7,682,826	3,035,719	(679,104)
Plan Fiduciary Net Position - Beginning	83,417,226	75,633,925	90,219,087	79,560,270	71,055,176	61,396,601	65,568,198	57,885,372	54,849,653	55,528,757
Plan Fiduciary Net Position - Ending (B)	<u>\$ 87,120,576</u>	<u>\$ 83,417,226</u>	<u>\$ 75,633,925</u>	<u>\$ 90,219,087</u>	<u>\$ 79,560,270</u>	<u>\$ 71,055,176</u>	<u>\$ 61,396,601</u>	<u>\$ 65,568,198</u>	<u>\$ 57,885,372</u>	<u>\$ 54,849,653</u>
Net Pension Liability (Asset) - Ending (A) - (B)	<u>\$ 4,793,219</u>	<u>\$ 4,796,516</u>	<u>\$ 7,826,658</u>	<u>\$ 11,229,579</u>	<u>\$ 4,734,684</u>	<u>\$ 2,454,360</u>	<u>\$ 8,651,639</u>	<u>\$ 650,558</u>	<u>\$ 6,629,415</u>	<u>\$ 7,297,085</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.79%	94.56%	90.62%	114.22%	106.33%	96.66%	87.65%	101.00%	89.72%	88.26%
Covered Valuation Payroll	19,566,899	18,443,183	17,331,471	15,999,577	15,055,831	16,170,922	16,100,742	15,483,099	15,178,057	15,623,533
Net Pension Liability as a Percentage of Covered Valuation Payroll	24.50%	26.01%	45.16%	-70.19%	-31.45%	15.18%	53.73%	-4.20%	43.68%	46.71%

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information

Illinois Municipal Retirement Fund
Schedule of Employer Contributions
Last Ten Calendar Years

Fiscal Year Ended June 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2025	\$ 1,348,159	\$ 1,348,160	(\$ 1)	\$ 19,566,899	6.89%
2024	1,136,100	1,303,713	(167,613)	18,443,183	7.07%
2023	1,249,599	1,249,598	1	17,331,471	7.21%
2022	1,518,360	1,519,196	(836)	15,999,577	9.50%
2021	1,409,226	1,416,646	(7,420)	15,055,831	9.41%
2020	1,237,076	1,237,076	-	16,170,922	7.65%
2019	1,579,483	1,580,770	(1,287)	16,100,742	9.82%
2018	1,554,503	1,554,426	77	15,483,099	10.04%
2017	1,493,521	1,508,182	(14,661)	15,178,057	9.94%
2016	1,576,414	1,574,655	1,759	15,623,533	10.08%

Notes to Schedule:

*Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate**

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used To Determine 2024 Contribution Rates:

Actuarial Cost Method:

Aggregate Entry Age Normal

Amortization Method:

Level Percentage of Payroll, Closed

Remaining Amortization Period:

19-year closed period.

Asset Valuation Method:

5-Year smoothed market; 20% corridor

Wage Growth:

2.75%

Price Inflation:

2.25%

Salary Increases:

2.75% to 13.75% including inflation.

Investment Rate of Return:

7.25%

Retirement Age:

Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality:

For non-disabled retirees, Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General Employee, Male and Female (both unadjusted) tables, the future mortality improvements projected using scale MP-2020.

Other Information:

Notes:

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation. There is a two year lag between valuation and rate setting.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information
 Teachers' Retirement System of the State of Illinois
 Schedule of the District's Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*	2017*	2016*
District's Proportion of the TRS Net Pension Liability	0.0046%	0.0045%	0.0043%	0.0046%	0.0048%	0.0053%	0.0053%	0.0154%	0.0162%	0.0168%
District's Proportionate Share of the Net Pension Liability	\$ 3,935,749	\$ 3,791,672	\$ 3,623,447	\$ 3,608,426	\$ 4,098,471	\$ 4,261,095	\$ 4,104,505	\$ 11,784,600	\$ 12,753,013	\$ 10,999,241
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>328,157,031</u>	<u>327,223,249</u>	<u>314,309,990</u>	<u>302,424,479</u>	<u>321,013,535</u>	<u>303,257,475</u>	<u>281,175,789</u>	<u>284,704,329</u>	<u>300,534,231</u>	<u>236,533,834</u>
Total	<u>\$ 332,092,780</u>	<u>\$ 331,014,921</u>	<u>\$ 317,933,437</u>	<u>\$ 306,032,905</u>	<u>\$ 325,112,006</u>	<u>\$ 307,518,570</u>	<u>\$ 285,280,294</u>	<u>\$ 296,488,929</u>	<u>\$ 313,287,244</u>	<u>\$ 247,533,075</u>
District's Covered-Employee Payroll	51,432,720	49,332,889	44,225,428	41,563,374	40,020,215	39,566,515	39,186,786	38,429,025	37,961,451	36,376,928
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered-Employee Payroll	7.65%	7.69%	8.19%	8.68%	10.24%	10.77%	10.47%	30.67%	33.59%	30.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	45.40%	43.90%	42.80%	45.10%	37.80%	39.60%	40.00%	39.26%	36.44%	41.47%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Teachers' Retirement System of the State of Illinois Schedule of Employer Contributions Last Ten Fiscal Years

Fiscal Year Ended June 30,*	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2025	\$ 490,193	\$ 490,193	\$ -	\$ 49,332,889	0.99%
2024	445,366	445,366	-	46,567,179	0.96%
2023	422,410	422,410	-	44,225,428	0.96%
2022	342,836	342,836	-	41,563,374	0.82%
2021	311,576	311,576	-	40,020,215	0.78%
2020	342,489	342,489	-	39,566,515	0.87%
2019	387,346	387,346	-	39,186,786	0.99%
2018	637,150	637,150	-	38,429,025	1.66%
2017	618,424	618,424	-	37,961,451	1.63%
2016	573,892	573,892	-	36,376,928	1.58%

Notes to Schedule:

Changes of Assumptions

For the 2024 measurement year, the assumed investment rate of return was of 7.0%, including an inflation rate of 2.50% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024.

For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was of 7.0%, including an inflation rate of 2.50% and a real return of 4.50**%. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3.0% and a real return of 4.5%. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

* The amounts presented were determined as of the prior fiscal-year end.

** For the 2021 measurement year, the assumed investment rate of return was 7.0%, including an inflation rate of 2.25% and a real return of 4.75%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information
Other Postemployment Benefits
Retiree Healthcare Benefit Program
Schedule of Changes in the Total OPEB Liability and Related Ratios
Last Eight Fiscal Years

Fiscal Year Ended June 30,	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	\$ 351,617	\$ 356,981	\$ 361,193	\$ 497,443	\$ 468,134	\$ 1,135,721	\$ 1,133,670	\$ 1,153,462
Interest on the Total OPEB Liability	396,964	387,890	364,479	243,822	274,988	645,318	634,007	612,340
Changes of Benefit Terms	-	14,572	-	-	4,177	6,795	-	-
Differences Between Expected and Actual Experience of the Total OPEB Liability	-	(647,018)	-	(76,081)	-	(14,736,902)	-	-
Changes of Assumptions	533,285	346,846	174,470	(2,370,838)	522,955	1,329,000	622,531	449,843
Benefit Payments	(408,114)	(425,491)	(405,503)	(458,393)	(447,013)	(560,352)	(515,668)	(452,666)
Net Change in Total OPEB Liability	873,752	33,780	494,639	(2,164,047)	823,241	(12,180,420)	1,874,540	1,762,979
Total OPEB Liability - Beginning	9,279,408	9,245,628	8,750,989	10,915,036	10,091,795	22,272,215	20,397,675	18,634,696
Total OPEB Liability - Ending	<u>\$ 10,153,160</u>	<u>\$ 9,279,408</u>	<u>\$ 9,245,628</u>	<u>\$ 8,750,989</u>	<u>\$ 10,915,036</u>	<u>\$ 10,091,795</u>	<u>\$ 22,272,215</u>	<u>\$ 20,397,675</u>
 Covered Valuation Payroll	 52,262,275	 53,955,793	 44,143,053	 45,546,912	 41,270,120	 42,538,548	 41,078,353	 42,663,079
Total OPEB Liability as a Percentage of Covered Valuation Payroll	19.43%	17.20%	20.94%	19.21%	26.45%	23.72%	54.22%	47.81%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75 to pay related benefits.

* The amounts presented were determined as of the prior fiscal-year end.

Changes of Assumptions: Changes of assumptions and other inputs reflect the effects on changes in the discount rate each period. The following are the discount rates used in each period.

	Discount Rate
Beginning as of 7/1/2016	2.85%
Ending as of 6/30/2017	3.56%
Ending as of 6/30/2018	3.62%
Ending as of 6/30/2019	3.13%
Ending as of 6/30/2020	2.45%
Ending as of 6/30/2021	1.92%
Ending as of 6/30/2022	3.69%
Ending as of 6/30/2023	4.13%
Ending as of 6/30/2024	4.21%
Ending as of 6/30/2025	4.81%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information

Other Postemployment Benefits
Retiree Healthcare Benefit Program
Schedule of Employer Contributions
Last Eight Fiscal Years

Fiscal Year Ended June 30,	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2025	\$ 408,114	\$ 408,114	\$ -	\$ 52,262,275	0.78%
2024	425,491	425,491	-	53,955,793	0.79%
2023	405,503	405,503	-	44,143,053	0.92%
2022	458,393	458,393	-	45,546,912	1.01%
2021	447,013	447,013	-	41,270,120	1.08%
2020	560,352	560,352	-	42,538,548	1.32%
2019	515,668	515,668	-	41,078,353	1.26%
2018	452,666	452,666	-	42,663,079	1.06%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information
Teacher Health Insurance Security Fund of the State of Illinois
Schedule of the District's Proportionate Share of the Net OPEB Liability
Last Eight Fiscal Years

	2025*	2024*	2023*	2022*	2021*	2020*	2019*	2018*
District's proportion of the THIS net OPEB liability	0.1653%	0.1672%	0.1603%	0.1602%	0.1582%	0.1610%	0.1653%	0.1671%
District's proportionate share of the net OPEB liability	\$ 13,079,283	\$ 11,917,034	\$ 10,970,949	\$ 35,330,786	\$ 42,286,007	\$ 44,548,947	\$ 43,548,774	\$ 43,355,907
District's covered-employee payroll	49,332,889	46,567,179	44,225,428	41,563,374	40,020,215	39,566,515	39,186,786	38,429,025
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	26.51%	25.59%	24.81%	85.00%	105.66%	112.59%	111.13%	112.82%
Plan fiduciary net position as a percentage of the total OPEB liability	7.43%	6.21%	5.24%	1.40%	0.70%	0.25%	-0.07%	-0.17%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

Changes of Assumptions: Changes of assumptions and other inputs reflect the effects on changes in the discount rate each period. The following are the discount rates used in each period.

	Discount Rate
Beginning as of 7/1/2016	2.85%
Ending as of 6/30/2017	3.56%
Ending as of 6/30/2018	3.62%
Ending as of 6/30/2019	3.13%
Ending as of 6/30/2020	2.45%
Ending as of 6/30/2021	1.92%
Ending as of 6/30/2022	3.69%
Ending as of 6/30/2023	3.86%
Ending as of 6/30/2024	3.97%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Required Supplementary Information Teacher Health Insurance Security Fund of the State of Illinois Schedule of Employer Contributions Last Eight Fiscal Years

Fiscal Year Ended June 30,*	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
2025	\$ 330,035	\$ 330,035	\$ -	\$ 49,332,889	0.67%
2024	313,247	313,247	-	46,567,179	0.67%
2023	296,394	296,394	-	44,225,428	0.67%
2022	382,537	382,537	-	41,563,374	0.92%
2021	368,092	368,092	-	40,020,215	0.92%
2020	363,958	363,958	-	39,566,515	0.92%
2019	344,827	344,827	-	39,186,786	0.88%
2018	322,804	322,804	-	38,429,025	0.84%

Notes to Schedule:

* The amounts presented were determined as of the prior fiscal-year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Required Supplementary Information:

The Budgetary Comparison Information schedules include only the activity of the District's General Fund, and major special revenue fund, the Transportation Fund, and are presented on the modified accrual basis of accounting. The budget was not modified during the year.

OTHER SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

General Fund

To account for resources traditionally associated with government operations that are not accounted for and reported in another fund, the District maintains the General Fund. The General Fund consists of the following accounts:

Educational Account – To account for most of the instructional and administrative aspects of the District's operations.

Operations and Maintenance Account – To account for operations, repairs and maintenance of District property.

Working Cash Account – To account for financial resources held by the District that may be temporarily loaned to other accounts/funds.

Tort Immunity Account – To account for the District's risk financing activities.

Special Revenue Fund

Transportation Fund – To account for activity relating to student transportation to and from school.

Debt Service Fund

Debt Service Fund – To account for the receipt of property taxes and other monies in order to pay principal and interest on bonded indebtedness.

Capital Projects Fund

Capital Projects Fund – To account for school construction projects financed through debt issues, government grants, and developer contributions.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

General Fund

Combining Balance Sheet by Accounts

June 30, 2025

With Comparative Totals as of June 30, 2024

	Educational Account	Operations and Maintenance Account	Working Cash Account	Tort Immunity Account
ASSETS				
Cash	\$ 24,032,258	\$ 2,741,031	\$ 281,290	\$ 887,616
Investments	42,946,722	11,630,727	21,120,854	11,252,820
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	30,645,047	8,597,800	593,029	2,886,819
Intergovernmental	5,380,838	-	-	-
Interest	310,203	31,061	349,038	13,854
Accounts	162,471	-	-	-
Inventory	66,732	-	-	-
Prepaid Items	-	-	-	312,780
Total Assets	<u>\$ 103,544,271</u>	<u>\$ 23,000,619</u>	<u>\$ 22,344,211</u>	<u>\$ 15,353,889</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 4,855,912	\$ 668,422	\$ -	\$ 99,517
Unearned Revenue	38,229	-	-	-
Health Claims Payable	1,989,039	214,708	-	119,187
Total Liabilities	<u>6,883,180</u>	<u>883,130</u>	<u>-</u>	<u>218,704</u>
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	30,546,272	8,570,087	591,117	2,877,515
Deferred Revenue - Grants	2,735,991	-	-	-
Total Deferred Inflows of Resources	<u>33,282,263</u>	<u>8,570,087</u>	<u>591,117</u>	<u>2,877,515</u>
Fund Balances				
Nonspendable	66,732	-	-	312,780
Restricted	3,044,992	6,133,735	-	11,944,890
Unassigned	60,267,104	7,413,667	21,753,094	-
Total Fund Balances	<u>63,378,828</u>	<u>13,547,402</u>	<u>21,753,094</u>	<u>12,257,670</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 103,544,271</u>	<u>\$ 23,000,619</u>	<u>\$ 22,344,211</u>	<u>\$ 15,353,889</u>

<u>Total</u>	<u>Total</u>
<u>2025</u>	<u>2024</u>
\$ 27,942,195	\$ 23,377,047
86,951,123	80,873,787
42,722,695	42,575,382
5,380,838	7,678,421
704,156	1,063,777
162,471	182,560
66,732	138,148
312,780	276,250
<u>\$ 164,242,990</u>	<u>\$ 156,165,372</u>

\$ 5,623,851	\$ 5,902,263
38,229	39,760
<u>2,322,934</u>	<u>2,246,754</u>
<u>7,985,014</u>	<u>8,188,777</u>

42,584,991	41,060,333
<u>2,735,991</u>	<u>2,963,871</u>
<u>45,320,982</u>	<u>44,024,204</u>

379,512	414,398
21,123,617	2,904,680
<u>89,433,865</u>	<u>100,633,313</u>
<u>110,936,994</u>	<u>103,952,391</u>

<u>\$ 164,242,990</u>	<u>\$ 156,165,372</u>
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JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**General Fund**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances by Accounts

For the Year Ended June 30, 2025

With Comparative Totals for the Year Ended June 30, 2024

REVENUES	Educational Account	Operations and Maintenance Account	Working Cash Account
Local Sources			
Property Taxes	\$ 57,662,392	\$ 16,391,178	\$ 1,267,207
Replacement Taxes	2,009,547	-	-
Other Payments in Lieu of Taxes	36,007	1,290	112
Tuition	18,373	-	-
Earnings on Investments	2,312,374	369,615	835,682
Food Service	699,522	-	-
Pupil Activities	229,251	-	-
Student Activity Revenue	1,590,514	-	-
Textbooks	356,701	-	-
Rentals	-	63,489	-
Contributions And Donations	-	-	-
Driver's Education Fees	94,585	-	-
Other	18,666	3,889	-
Total Local Sources	65,027,932	16,829,461	2,103,001
State Sources	24,194,326	44,706	-
Federal Sources	10,059,741	-	-
On-Behalf Payments Received	32,222,086	-	-
Total Revenues	131,504,085	16,874,167	2,103,001
EXPENDITURES			
Current:			
Instruction	66,364,247	-	-
Support Services	27,143,686	9,378,914	-
Community Services	361,492	-	-
Payments to Other Governments	298,560	-	-
Intergovernmental: On-Behalf Payments	32,222,086	-	-
Capital Outlay	3,004,706	878,529	-
Total Expenditures	129,394,777	10,257,443	-
Excess (Deficiency) of Revenues Over Expenditures	2,109,308	6,616,724	2,103,001
OTHER FINANCING SOURCES (USES)			
Transfers from Other Funds	-	-	-
Transfers to Other Funds	-	-	-
Proceeds From Leases	1,862,200	-	-
Total Other Financing Sources (Uses)	1,862,200	-	-
Net Change in Fund Balance	3,971,508	6,616,724	2,103,001
Fund Balance, Beginning of Year,	59,407,320	6,930,678	19,650,093
Fund Balance, End of Year	<u>\$ 63,378,828</u>	<u>\$ 13,547,402</u>	<u>\$ 21,753,094</u>

Tort Immunity Account	Total	Total
	2025	2024
\$ 5,579,917	\$ 80,900,694	\$ 79,402,267
100,000	2,109,547	2,531,873
446	37,855	2,950,164
-	18,373	41,409
298,557	3,816,228	4,436,131
-	699,522	815,504
-	229,251	231,504
-	1,590,514	1,523,571
-	356,701	424,132
-	63,489	55,842
-	-	33,117
-	94,585	87,129
-	22,555	16,434
5,978,920	89,939,314	92,549,077
-	24,239,032	28,293,073
-	10,059,741	12,987,452
-	32,222,086	34,421,173
5,978,920	156,460,173	168,250,775
-	66,364,247	63,811,317
4,685,550	41,208,150	42,860,815
-	361,492	308,912
-	298,560	443,538
-	32,222,086	34,421,173
-	3,883,235	2,405,309
4,685,550	144,337,770	144,251,064
1,293,370	12,122,403	23,999,711
-	-	55,625,845
-	-	(122,080,081)
-	1,862,200	-
-	1,862,200	(66,454,236)
1,293,370	13,984,603	(42,454,525)
10,964,300	96,952,391	146,406,916
<u>\$ 12,257,670</u>	<u>\$ 110,936,994</u>	<u>\$ 103,952,391</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Operations and Maintenance Account

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 17,825,128	\$ 16,391,178	(\$ 1,433,950)	\$ 15,818,148
Corporate Personal Property				
Replacement Taxes	-	-	-	1,400,000
Other Payments in Lieu of Taxes	-	1,290	1,290	568,011
Interest on Investments	200,000	369,615	169,615	458,573
Rentals	50,000	63,489	13,489	55,842
Other Local Sources	1,000	3,889	2,889	1,203
Total Local Sources	18,076,128	16,829,461	(1,246,667)	18,301,777
State Sources				
Miscellaneous State Grants	50,000	44,706	(5,294)	38,057
Total State Sources	50,000	44,706	(5,294)	38,057
Federal Sources				
Other Federal Grants	581,355	-	(581,355)	-
Total Federal Sources	581,355	-	(581,355)	-
Total Revenue	18,707,483	16,874,167	(1,833,316)	18,339,834
EXPENDITURES				
Support Services - Business				
Facilities Acquisition and				
Construction Services				
Purchased Services	32,285	1,943	30,342	9,225
Total Facility Acquisition and				
Construction Services	32,285	1,943	30,342	9,225
Operations and Maintenance				
Salaries	4,418,437	4,206,668	211,769	4,172,589
Employee Benefits	1,081,960	569,303	512,657	56,076
Purchased Services	2,400,243	1,666,350	733,893	2,663,139
Supplies and Materials	2,843,000	2,932,366	(89,366)	2,392,062
Capital Outlay	2,300,000	878,529	1,421,471	664,148
Other Objects	2,000	2,284	(284)	826
Total Operations and Maintenance	13,045,640	10,255,500	2,790,140	9,948,840
Total Support Services	13,077,925	10,257,443	2,820,482	9,958,065
Provision For Contingencies	500,000	-	500,000	-
Total Expenditures	13,577,925	10,257,443	3,320,482	9,958,065
Excess (Deficiency) of Revenues				
Over Expenditures	5,129,558	6,616,724	1,487,166	8,381,769
OTHER FINANCING SOURCES (USES)				
Transfers from Other Funds	\$ -	\$ -	\$ -	\$ 55,625,845
Transfers to Other Funds	-	-	-	(86,134,464)
Total Other Financing				
Sources (Uses)	-	-	-	(30,508,619)
Net Change in Fund Balance	\$ 5,129,558	6,616,724	\$ 1,487,166	(22,126,850)
				(Continued)
Fund Balance, Beginning of Year		6,930,678		29,057,528
Fund Balance, End of Year		\$ 13,547,402		\$ 6,930,678

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final	Actual	Final Budget	2024
	Budget		Positive	Actual
			(Negative)	
REVENUES				
Local Sources				
General Levy	\$ 61,749,467	\$ 57,564,055	(\$ 4,185,412)	\$ 56,697,811
Student Activity Funds Revenue	-	1,590,514	1,590,514	1,523,571
Special Education Levy	103,279	98,337	(4,942)	101,650
Corporate Personal Property				
Replacement Taxes	3,000,000	2,009,547	(990,453)	500,000
Other Payments in Lieu of Taxes	-	36,007	36,007	2,140,480
Summer School Tuition from Pupils				
or Parents	30,000	18,373	(11,627)	41,409
Interest on Investments	1,400,000	2,312,374	912,374	2,722,259
Food Service - Sales to Pupils - Lunch	405,000	359,436	(45,564)	422,956
Food Service - Sales to Pupils - Breakfast	65,000	67,410	2,410	79,285
Food Service - Sales to Pupils - Ala Carte	235,000	197,050	(37,950)	248,443
Food Service - Sales to Adults	87,000	75,626	(11,374)	64,820
Admissions - Athletic	35,000	34,220	(780)	38,342
Fees	175,000	195,031	20,031	193,162
Sales - Regular Textbook	400,000	356,701	(43,299)	424,132
Contributions And Donations				
From Private Sources	-	-	-	33,117
Driver's Education Fees	90,000	94,585	4,585	87,129
Other	25,000	18,666	(6,334)	15,231
Total Local Sources	67,799,746	65,027,932	(2,771,814)	65,333,797
On-Behalf Payments	25,108,571	32,222,086	7,113,515	34,421,173
State Sources				
Evidence Based Funding	20,070,000	20,382,248	312,248	25,310,446
Other Unrestricted Grants-In Aid	6,500	613,716	607,216	6,561
Special Education - Private Facility				
Tuition	2,000,000	2,308,227	308,227	2,209,088
Special Education - Orphanage -				
Individual	240,000	275,109	35,109	215,280
Special Education - Orphanage -				
Summer	19,000	6,670	(12,330)	14,164
Vocational Education - Secondary				
Program Improvement	245,178	341,586	96,408	231,583
State Free Lunch and Breakfast	21,000	23,272	2,272	33,677
Driver Education	125,000	128,134	3,134	139,667
Other Restricted Revenue	394,780	115,364	(279,416)	94,550
Total State Sources	23,121,458	24,194,326	1,072,868	28,255,016

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final	Actual	Final Budget	2024
	Budget		Positive	Actual
			(Negative)	
Federal Sources				
National School Lunch	\$ 1,835,000	\$ 1,925,406	\$ 90,406	\$ 2,255,912
School Breakfast Program	375,000	393,881	18,881	388,970
Title I - Low Income	2,160,636	1,835,500	(325,136)	2,007,300
Safe And Drug Free Schools - Formula	96,930	68,026	(28,904)	170,972
Federal - Special Education I.D.E.A.				
Flow Through / Low Incidence	1,693,908	2,244,978	551,070	2,409,282
Federal - Special Education I.D.E.A.				
Room And Board	250,000	248,143	(1,857)	309,964
V.E. - Perkins - Title IIC Secondary	355,841	255,821	(100,020)	341,782
Title III - English Language Acquisition	107,910	125,934	18,024	94,424
Title II - Teacher Quality	177,683	279,531	101,848	202,042
Medicaid Matching Funds -				
Administrative Outreach	95,600	108,225	12,625	131,278
Fee-for-Service Program	170,500	334,228	163,728	436,269
Other Federal Sources	1,849,958	2,240,068	390,110	4,239,257
Total Federal Sources	9,168,966	10,059,741	890,775	12,987,452
Total Revenues	125,198,741	131,504,085	6,305,344	140,997,438
Expenditures				
Instruction				
Regular Programs				
Salaries	24,595,430	24,375,430	220,000	24,222,595
Employee Benefits	4,078,019	4,094,755	(16,736)	4,068,536
Purchased Services	1,135,241	1,038,297	96,944	1,000,560
Supplies and Materials	1,179,667	1,151,322	28,345	716,193
Capital Outlay	146,143	1,067,115	(920,972)	139,008
Other Objects	74,921	84,006	(9,085)	36,298
Non-Capitalized Equipment	1,239,622	546,489	693,133	1,025,492
Total Regular Programs	32,449,043	32,357,414	91,629	31,208,682
Special Education Programs				
Salaries	11,634,592	12,134,209	(499,617)	11,029,580
Employee Benefits	2,456,437	2,348,371	108,066	2,279,542
Purchased Services	456,935	773,595	(316,660)	347,314
Supplies and Materials	108,112	126,334	(18,222)	99,251
Other Objects	66	-	66	96
Total Special Education Programs	14,656,142	15,382,509	(726,367)	13,755,783
Vocational Programs				
Salaries	5,839,899	6,083,585	(243,686)	5,615,287
Employee Benefits	996,296	988,849	7,447	971,634
Purchased Services	4,680	6,567	(1,887)	4,469

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Educational Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final		Final Budget	
	Budget	Actual	Positive	2024
			(Negative)	Actual
Supplies and Materials	\$ 89,027	\$ 53,323	\$ 35,704	\$ 57,099
Total Vocational Programs	6,929,902	7,132,324	(202,422)	6,648,489
Interscholastic Programs				
Salaries	2,492,042	2,408,735	83,307	2,414,511
Employee Benefits	422,018	372,943	49,075	415,445
Purchased Services	680,591	504,873	175,718	487,368
Supplies and Materials	322,618	465,522	(142,904)	284,775
Capital Outlay	2,229	25,055	(22,826)	-
Other Objects	148,615	211,369	(62,754)	154,715
Total Interscholastic Programs	4,068,113	3,988,497	79,616	3,756,814
Summer School Programs				
Salaries	89,548	149,728	(60,180)	75,541
Employee Benefits	2,631	7,216	(4,585)	2,719
Total Summer School Programs	92,179	156,944	(64,765)	78,260
Driver's Education Programs				
Salaries	340,801	259,531	81,270	307,946
Employee Benefits	46,718	35,336	11,382	45,194
Purchased Services	15,000	4,530	10,470	9,338
Supplies and Materials	64,461	12,775	51,686	11,978
Total Driver's Education Programs	466,980	312,172	154,808	374,456
Special Education Program Private Tuition				
Other Objects	7,227,000	7,222,844	4,156	7,682,227
Total Special Education Program Private Tuition	7,227,000	7,222,844	4,156	7,682,227

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Educational Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final		Final Budget	
	Budget	Actual	Positive	2024
			(Negative)	Actual
Total Instruction	\$ 65,889,359	\$ 66,552,704	(\$ 663,345)	\$ 63,504,711
Support Services				
Support Services - Pupils				
Social Work Services				
Student Activity Fund Expenses	-	1,450,202	(1,450,202)	1,471,106
Salaries	202,259	90,769	111,490	284,550
Employee Benefits	69,456	3,608	65,848	75,983
Purchased Services	15,000	263	14,737	52,818
Supplies and Materials	4,746	4,630	116	2,949
Total Social Work Services	291,461	1,549,472	(1,258,011)	1,887,406
Guidance Services				
Salaries	5,239,079	5,084,831	154,248	5,041,296
Employee Benefits	980,330	932,986	47,344	980,090
Purchased Services	89,974	6,637	83,337	164,380
Supplies and Materials	11,989	17,679	(5,690)	24,111
Other Objects	646	-	646	804
Total Guidance Services	6,322,018	6,042,133	279,885	6,210,681
Health Services				
Salaries	373,559	419,371	(45,812)	359,251
Employee Benefits	272,495	314,086	(41,591)	155,806
Purchased Services	5,000	56,738	(51,738)	144,246
Supplies and Materials	1,492	1,296	196	2,183
Total Health Services	652,546	791,491	(138,945)	661,486
Psychological Services				
Salaries	886,459	818,686	67,773	851,381
Employee Benefits	109,363	92,243	17,120	110,104
Purchased Services	42,500	68,874	(26,374)	15,950
Total Psychological Services	1,038,322	979,803	58,519	977,435
Speech Pathology & Audiology				
Salaries	136,179	126,312	9,867	56,388
Employee Benefits	60,634	55,111	5,523	66,294

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
Total Speech Pathology & Audiology	\$ 196,813	\$ 181,423	\$ 15,390	\$ 122,682
Total Support Services - Pupils	8,501,160	8,094,120	407,040	8,388,584
Support Services - Instructional Staff Improvement of Instruction Services				
Salaries	1,565,568	1,527,972	37,596	1,176,095
Employee Benefits	453,992	403,999	49,993	299,723
Purchased Services	885,956	624,508	261,448	905,804
Supplies and Materials	266,217	176,204	90,013	158,499
Other Objects	18,216	9,300	8,916	7,508
Total Improvement of Instruction Services	3,189,949	2,741,983	447,966	2,547,629
Educational Media Services				
Salaries	114,549	105,342	9,207	113,276
Employee Benefits	308	1,533	(1,225)	290
Purchased Services	33,225	43,436	(10,211)	31,438
Supplies and Materials	32,199	28,597	3,602	23,947
Other Objects	490	(531)	1,021	-
Total Educational Media Services	180,771	178,377	2,394	168,951
Assessment and Testing				
Salaries	43,000	10,756	32,244	-
Employee Benefits	4,730	1,756	2,974	-
Purchased Services	97,529	97,497	32	144,030
Supplies and Materials	7,000	2,921	4,079	276
Total Assessment and Testing	109,259	112,930	(3,671)	144,306
Total Support Services - Instructional Staff	3,522,979	3,033,290	489,689	2,860,886
Support Services - General Administration Board of Education Services				
Purchased Services	94,573	68,981	25,592	75,940
Other Objects	48,000	28,461	19,539	30,996
Total Board of Education Services	142,573	97,442	45,131	106,936
Executive Administration Services				
Salaries	357,236	356,952	284	343,496
Employee Benefits	68,512	61,836	6,676	69,596
Purchased Services	4,000	4,745	(745)	4,194
Supplies and Materials	1,061	1,034	27	698

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Educational Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final	Actual	Final Budget	2024
	Budget		Positive	Actual
			(Negative)	
Other Objects	\$ 23,000	\$ 37,658	(\$ 14,658)	\$ 20,924
Total Executive Administration Services	453,809	462,225	(8,416)	438,908
Total Support Services - General Administration	596,382	559,667	36,715	545,844
Support Services - School Administration				
Office of the Principal Services				
Salaries	2,951,425	2,843,671	107,754	2,425,521
Employee Benefits	715,125	701,937	13,188	721,616
Purchased Services	34,000	10,690	23,310	28,256
Supplies and Materials	118,054	81,047	37,007	99,700
Other Objects	18,988	22,017	(3,029)	16,031
Total Office of the Principal Services	3,837,592	3,659,362	178,230	3,291,124
Total Support Services - School Administration	3,837,592	3,659,362	178,230	3,291,124
Support Services - Business				
Direction of Business Support Services				
Salaries	375,215	379,928	(4,713)	360,784
Employee Benefits	73,303	76,304	(3,001)	68,383
Total Direction of Business Support Services	448,518	456,232	(7,714)	429,167
Fiscal Services				
Salaries	307,889	307,363	526	296,047
Employee Benefits	106,023	101,290	4,733	108,601
Purchased Services	292,000	222,873	69,127	247,573
Supplies and Materials	15,000	4,404	10,596	3,075
Other Objects	128,577	(85,503)	214,080	138,088

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Educational Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final	Actual	Final Budget	2024
	Budget		Positive	Actual
			(Negative)	
Total Fiscal Services	\$ 849,489	\$ 550,427	\$ 299,062	\$ 793,384
Food Services				
Salaries	972,960	1,025,878	(52,918)	935,879
Employee Benefits	163,755	207,630	(43,875)	163,172
Purchased Services	7,500	6,490	1,010	3,140
Supplies and Materials	1,795,112	1,767,140	27,972	1,688,469
Other Objects	101,000	120,590	(19,590)	97,119
Total Food Services	3,040,327	3,127,728	(87,401)	2,887,779
Total Support Services - Business	4,338,334	4,134,387	203,947	4,110,330
Information Services				
Salaries	359,048	359,848	(800)	344,835
Employee Benefits	93,982	74,923	19,059	89,134
Purchased Services	131,050	102,433	28,617	85,615
Supplies and Materials	12,500	11,267	1,233	1,534
Other Objects	2,100	1,590	510	2,525
Total Information Services	598,680	550,061	48,619	523,643
Staff Services				
Salaries	272,928	280,563	(7,635)	230,367
Employee Benefits	69,156	59,887	9,269	43,463
Purchased Services	87,500	83,723	3,777	71,477
Supplies and Materials	4,000	518	3,482	2,804
Other Objects	22,000	15,382	6,618	10,821
Total Staff Services	455,584	440,073	15,511	358,932
Data Processing Services				
Salaries	1,192,237	1,214,746	(22,509)	1,147,143
Employee Benefits	234,779	224,239	10,540	224,701
Purchased Services	2,667,868	1,503,040	1,164,828	1,681,540
Supplies and Materials	825,000	906,369	(81,369)	857,373
Capital Outlay	534,000	502,600	31,400	576,661
Other Objects	1,000	39	961	25
Total Data Processing Services	5,454,884	4,351,033	1,103,851	4,487,443

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Educational Account

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget	
	Final Budget	Actual	Positive (Negative)	2024 Actual
Total Support Services - Central	\$ 6,509,148	\$ 5,341,167	\$ 1,167,981	\$ 5,370,018
Other Support Services				
Salaries	45,480	9,800	35,680	27,056
Employee Benefits	31,111	2,344,620	(2,313,509)	4,498,373
Purchased Services	230,000	185,896	44,104	375,535
Supplies and Materials	13,229	14,222	(993)	-
Capital Outlay	-	863,447	(863,447)	-
Termination Benefits	561,144	269,755	291,389	248,709
Total Other Support Services	880,964	3,687,740	(2,806,776)	5,149,673
Total Support Services	28,186,559	28,509,733	(323,174)	29,716,459
Community Services				
Salaries	333,888	289,339	44,549	247,551
Employee Benefits	66,955	58,625	8,330	55,779
Purchased Services	34,895	4,951	29,944	3,599
Supplies and Materials	10,696	8,577	2,119	1,983
Total Community Services	446,434	361,492	84,942	308,912
Payments to Other Governments				
Payments for Special Education Programs				
Tuitions	486,830	213,884	272,946	282,915
Total Payments For Special Education Programs	486,830	213,884	272,946	282,915
Payments For Other Programs - Tuition				
Other Objects	158,857	70,000	88,857	148,350
Total Payments for Other Programs - Tuition	158,857	70,000	88,857	148,350
Payments For Community College Programs				
Purchased Services	18,334	14,676	3,658	12,273
Total Payments to Other Governments	664,021	298,560	365,461	443,538
Intergovernmental: On-Behalf Payments	25,108,571	32,222,086	(7,113,515)	34,421,173
Provision for Contingencies	3,784,322	-	3,784,322	-
Total Expenditures	124,079,266	129,394,777	(5,315,511)	129,865,899
Excess (Deficiency) of Revenues Over Expenditures	1,119,475	2,109,308	989,833	11,131,539

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Educational Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final		Final Budget	
	Budget	Actual	Positive	2024
			(Negative)	Actual
OTHER FINANCING SOURCES (USES)				
Transfers to Other Funds	\$ -	\$ -	\$ -	(\$ 35,945,617)
Proceeds from Leases	-	1,862,200	1,862,200	-
Total Other Financing Sources (Uses)	-	1,862,200	1,862,200	(35,945,617)
Net Change in Fund Balance	<u>\$ 1,119,475</u>	3,971,508	<u>\$ 2,852,033</u>	(24,814,078)
Fund Balance, Beginning of Year		<u>59,407,320</u>		<u>91,221,398</u>
Fund Balance, End of Year		<u>\$ 63,378,828</u>		<u>\$ 59,407,320</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Working Cash Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 1,546,890	\$ 1,267,207	(\$ 279,683)	\$ 1,273,075
	-	112	112	41,898
Interest on Investments	250,000	835,682	585,682	840,848
Total Local Sources	1,796,890	2,103,001	306,111	2,155,821
Total Revenues	1,796,890	2,103,001	306,111	2,155,821
EXPENDITURES				
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	1,796,890	2,103,001	306,111	2,155,821
Net Change in Fund Balance	<u>\$ 1,796,890</u>	2,103,001	<u>\$ 306,111</u>	2,155,821
Fund Balance, Beginning of Year		<u>19,650,093</u>		<u>17,494,272</u>
Fund Balance, End of Year		<u>\$ 21,753,094</u>		<u>\$ 19,650,093</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Tort Immunity Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final		Final Budget	
	Budget	Actual	Positive	2024
			(Negative)	Actual
REVENUES				
Local Sources				
Property Taxes	\$ 5,986,341	\$ 5,579,917	(\$ 406,424)	\$ 5,511,583
Personal Property Replacement Taxes	100,000	100,000	-	631,873
Other Payments in Lieu of Taxes	-	446	446	199,775
Interest on Investments	200,000	298,557	98,557	414,451
Total Local Sources	6,286,341	5,978,920	(307,421)	6,757,682
Total Revenues	6,286,341	5,978,920	(307,421)	6,757,682
EXPENDITURES				
Support Services				
Insurance Payments				
(Regular or Self-Insurance)				
Purchased Services	1,978,972	1,472,169	506,803	1,749,830
Total Insurance Payments				
(Regular or Self-Insurance)	1,978,972	1,472,169	506,803	1,749,830
Educational, Inspectional, Supervisory				
Services Related to Loss				
Prevention or Reduction				
Salaries	2,233,850	2,240,607	(6,757)	2,140,418
Employee Benefits	629,616	350,699	278,917	74,976
Purchased Services	190,289	154,816	35,473	177,007
Supplies and Materials	294,357	227,053	67,304	124,449
Other Objects	1,000	3,715	(2,715)	2,498
Total Educational, Inspectional,				
Supervisory Services Related to				
Loss Prevention or Reduction	3,349,112	2,976,890	372,222	2,519,348
Legal Service				
Purchased Services	117,375	190,570	(73,195)	112,860
Total Legal Service	117,375	190,570	(73,195)	112,860

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Tort Immunity Account**

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
Vehicle Insurance				
Purchased Services	\$ 70,000	\$ 45,921	\$ 24,079	\$ 45,062
Total Vehicle Insurance	70,000	45,921	24,079	45,062
Total Support Services - Business	5,515,459	4,685,550	829,909	4,427,100
Total Support Services	5,515,459	4,685,550	829,909	4,427,100
Provision for Contingencies	150,000	-	150,000	-
Total Expenditures	5,665,459	4,685,550	979,909	4,427,100
Excess of Revenues Over Expenditures	620,882	1,293,370	672,488	2,330,582
Fund Balance, Beginning of Year		10,964,300		8,633,718
Fund Balance, End of Year		\$ 12,257,670		\$ 10,964,300

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Transportation Fund
Comparative Balance Sheets
June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash	\$ 1,889,523	\$ 2,491,976
Investments	13,476,041	8,562,456
Receivables (Net of Allowance for Uncollectibles)		
Property Taxes	3,849,093	3,645,212
Intergovernmental	3,828,096	3,459,142
Interest	158,860	53,770
Prepaid Items	<u>54,410</u>	<u>88,910</u>
Total Assets	<u>\$ 23,256,023</u>	<u>\$ 18,301,466</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Accounts Payable	\$ 300,428	\$ 215,525
Health Claims Payable	<u>109,051</u>	<u>105,990</u>
Total Liabilities	<u>409,479</u>	<u>321,515</u>
Deferred Inflows of Resources		
Deferred Revenue - Property Taxes	3,836,687	3,515,497
Deferred Revenue - Grants	<u>3,768,684</u>	<u>3,448,678</u>
Total Deferred Inflows of Resources	<u>7,605,371</u>	<u>6,964,175</u>
Fund Balance		
Nonspendable	54,410	88,910
Assigned	<u>15,186,763</u>	<u>10,926,866</u>
Total Fund Balance	<u>15,241,173</u>	<u>11,015,776</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 23,256,023</u>	<u>\$ 18,301,466</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Debt Service Fund
 Comparative Balance Sheets
 June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash	\$ 4,062,949	\$ 2,209,586
Investments	4,436,977	4,985,217
Receivables (Net of Allowance for Uncollectibles)		
Property Taxes	4,025,883	3,860,790
Interest	<u>65,160</u>	<u>211,743</u>
Total Assets	<u>\$ 12,590,969</u>	<u>\$ 11,267,336</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities		
Total Liabilities	<u>-</u>	<u>-</u>
Deferred Inflows of Resources		
Deferred Revenue - Property Taxes	<u>4,012,907</u>	<u>3,723,403</u>
Total Deferred Inflows of Resources	<u>4,012,907</u>	<u>3,723,403</u>
Fund Balance		
Assigned	<u>8,578,062</u>	<u>7,543,933</u>
Total Fund Balance	<u>8,578,062</u>	<u>7,543,933</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 12,590,969</u>	<u>\$ 11,267,336</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Debt Service Fund**Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 7,502,732	\$ 7,487,423	(\$ 15,309)	\$ 7,345,910
Corporate Personal Property				
Replacement Taxes	3,643,256	3,643,256	-	3,643,256
Other Payments in Lieu of Taxes	-	573	573	276,612
Interest on Investments	125,000	853,055	728,055	353,058
Total Local Sources	11,270,988	11,984,307	713,319	11,618,836
Total Revenues	11,270,988	11,984,307	713,319	11,618,836
EXPENDITURES				
Debt Service				
Interest	2,713,444	2,845,989	(132,545)	2,238,861
Principal	6,924,800	7,865,182	(940,382)	7,605,999
Bond Issue Costs	-	-	-	-
Other	2,000	256,999	(254,999)	1,500
Total Expenditures	9,640,244	10,968,170	(1,327,926)	9,846,360
Excess (Deficiency) of Revenues Over Expenditures	1,630,744	1,016,137	(614,607)	1,772,476
OTHER FINANCING SOURCES (USES)				
Principal On Bonds Sold	-	19,635,000	19,635,000	-
Premium On Bonds Sold	-	2,391,516	2,391,516	-
Transfer to Escrow Agent	-	(22,008,524)	(22,008,524)	-
Total Other Financing Sources (Uses)	-	17,992	17,992	-
Net Change in Fund Balance	\$ 1,630,744	1,034,129	(\$ 596,615)	1,772,476
Fund Balance, Beginning of Year		7,543,933		5,771,457
Fund Balance, End of Year		\$ 8,578,062		\$ 7,543,933

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Capital Projects Fund
 Comparative Balance Sheets
 June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash	\$ 1,508,155	\$ 8,768,254
Investments	108,956,036	108,070,176
Interest Receivable	<u>784,597</u>	<u>1,176,803</u>
Total Assets	<u>\$ 111,248,788</u>	<u>\$ 118,015,233</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 2,940,092	\$ 243,321
Total Liabilities	<u>2,940,092</u>	<u>243,321</u>
Fund Balance		
Assigned	<u>108,308,696</u>	<u>117,771,912</u>
Total Fund Balance	<u>108,308,696</u>	<u>117,771,912</u>
Total Liabilities and Fund Balance	<u>\$ 111,248,788</u>	<u>\$ 118,015,233</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
Corporate Personal Property				
Replacement Taxes	\$ 3,900,000	\$ 3,900,000	\$ -	\$ 8,221,209
Interest on Investments	2,000,000	5,203,696	3,203,696	3,809,494
Impact Fees	30,000	62,432	32,432	19,485
Other Local Revenues	75,000	-	(75,000)	139,700
Total Local Sources	6,005,000	9,166,128	3,161,128	12,189,888
State Sources				
Evidence Based Funding	6,000,000	6,000,000	-	-
Total Revenues	12,005,000	15,166,128	3,161,128	12,189,888
EXPENDITURES				
Support Services - Business				
Facilities Acquisition and				
Construction Services				
Purchased Services	4,400,000	1,357,899	3,042,101	1,478,483
Capital Outlay	10,078,942	11,082,487	(1,003,545)	7,393,589
Total Facility Acquisition And Construction	14,478,942	12,440,386	2,038,556	8,872,072
Total Support Services - Business	14,478,942	12,440,386	2,038,556	8,872,072
Food Services				
Capital Outlay	13,000,000	11,646,559	1,353,441	1,343,512
Provision For Contingencies	539,751	542,399	(2,648)	626,808
Total Expenditures	28,018,693	24,629,344	3,389,349	10,842,392
Excess (Deficiency) of Revenues Over Expenditures	(16,013,693)	(9,463,216)	(228,221)	1,347,496
OTHER FINANCING SOURCES				
Transfers from Other Funds	-	-	-	94,517,136
Total Other Financing Sources	-	-	-	94,517,136
Net Change in Fund Balance	(\$ 16,013,693)	(9,463,216)	\$ 6,550,477	95,864,632
Fund Balance as Restated, Beginning of Year		117,771,912		21,907,280
Fund Balance, End of Year		\$ 108,308,696		\$ 117,771,912

NONMAJOR GOVERNMENTAL FUNDS**Special Revenue Funds**

To account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects, the District maintains the following nonmajor Special Revenue Funds:

Social Security Fund – To account for the District's portion of FICA and Medicare for noncertified employees.

Municipal Retirement Fund – To account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2025
With Comparative Totals as of June 30, 2024

	<u>Special Revenue Funds</u>			
	<u>Social Security Fund</u>	<u>Municipal Retirement Fund</u>	<u>Total</u>	<u>Total</u>
			<u>2025</u>	<u>2024</u>
ASSETS				
Cash	\$ 422,102	\$ 395,911	\$ 818,013	\$ 1,560,066
Investments	6,601,913	7,800,418	14,402,331	11,205,172
Receivables (Net of Allowance for Uncollectibles)				
Property Taxes	1,432,221	1,333,755	2,765,976	2,671,849
Interest	42,831	56,339	99,170	373,871
Total Assets	<u>\$ 8,499,067</u>	<u>\$ 9,586,423</u>	<u>\$ 18,085,490</u>	<u>\$ 15,810,958</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 17,579	\$ 12,838	\$ 30,417	\$ 34,512
Total Liabilities	<u>17,579</u>	<u>12,838</u>	<u>30,417</u>	<u>34,512</u>
Deferred Inflows of Resources				
Deferred Revenue - Property Taxes	<u>1,427,604</u>	<u>1,329,457</u>	<u>2,757,061</u>	<u>2,576,771</u>
Total Deferred Inflows of Resources	<u>1,427,604</u>	<u>1,329,457</u>	<u>2,757,061</u>	<u>2,576,771</u>
Fund Balances				
Restricted	<u>7,053,884</u>	<u>8,244,128</u>	<u>15,298,012</u>	<u>13,199,675</u>
Total Fund Balances	<u>7,053,884</u>	<u>8,244,128</u>	<u>15,298,012</u>	<u>13,199,675</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 8,499,067</u>	<u>\$ 9,586,423</u>	<u>\$ 18,085,490</u>	<u>\$ 15,810,958</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Nonmajor Governmental Funds**

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2025

With Comparative Totals for the Year Ended June 30, 2024

	Special Revenue Funds			
	Social Security	Municipal	Total	Total
	Fund	Retirement	2025	2024
REVENUES				
Local Sources				
Property Taxes	\$ 2,675,921	\$ 2,485,669	\$ 5,161,590	\$ 4,869,695
Corporate Personal Property				
Replacement Taxes	120,000	120,000	240,000	380,000
Other Payments in Lieu of Taxes	206	191	397	175,129
Interest on Investments	208,036	239,953	447,989	682,906
Total Local Sources	3,004,163	2,845,813	5,849,976	6,107,730
Total Revenues	3,004,163	2,845,813	5,849,976	6,107,730
EXPENDITURES				
Current:				
Instruction	892,300	274,759	1,167,059	1,060,192
Support Services	1,354,413	1,197,490	2,551,903	2,332,660
Community Services	17,167	15,510	32,677	24,248
Total Expenditures	2,263,880	1,487,759	3,751,639	3,417,100
Excess (Deficiency) of Revenues Over Expenditures	740,283	1,358,054	2,098,337	2,690,630
Fund Balance, Beginning of Year	6,313,601	6,886,074	13,199,675	10,509,045
Fund Balance, End of Year	<u>\$ 7,053,884</u>	<u>\$ 8,244,128</u>	<u>\$ 15,298,012</u>	<u>\$ 13,199,675</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Social Security Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With	
	Final	Actual	Final Budget	2024
REVENUES	Budget		Positive	Actual
			(Negative)	
Local Sources				
Social Security / Medicare-Only Levy	\$ 2,864,122	\$ 2,675,921	(\$ 188,201)	\$ 2,535,448
Corporate Personal Property				
Replacement Taxes	120,000	120,000	-	180,000
Other Payments in Lieu of Taxes	-	206	206	91,479
Interest on Investments	150,000	208,036	58,036	330,785
Total Local Sources	3,134,122	3,004,163	(129,959)	3,137,712
Total Revenue	3,134,122	3,004,163	(129,959)	3,137,712
EXPENDITURES				
Instruction				
Regular Programs	389,630	433,701	(44,071)	409,092
Special Education Programs	282,626	282,050	576	263,957
Vocational Programs	81,286	84,356	(3,070)	78,159
Interscholastic Programs	85,671	86,310	(639)	81,924
Summer School Programs	1,291	2,194	(903)	1,088
Driver's Education Programs	4,862	3,689	1,173	4,449
Total Instruction	845,366	892,300	(46,934)	838,669
Support Services				
Pupils				
Attendance and Social Work Services	2,580	2,463	117	5,079
Guidance Services	106,184	106,032	152	102,185
Health Services	21,716	25,347	(3,631)	21,063
Psychological Services	8,287	7,988	299	8,126
Speech Pathology and Audiology Services	4,032	5,712	(1,680)	5,305
Total Pupils	142,799	147,542	(4,743)	141,758
Instructional Staff				
Improvement of Instruction Services	26,019	40,592	(14,573)	30,247
Educational Media Services	2,414	1,938	476	2,321
Total Instructional Staff	28,433	42,530	(14,097)	32,568
General Administration				
Executive Administration Services	10,993	10,993	-	10,570
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	166,471	166,905	(434)	161,146

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Social Security Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
Total General Administration	\$ 177,464	\$ 177,898	(\$ 434)	\$ 171,716
School Administration				
Office of the Principal Services	84,333	94,010	(9,677)	91,653
Total School Administration	84,333	94,010	(9,677)	91,653
Business				
Direction of Business Support Services	11,931	11,944	(13)	11,472
Fiscal Services	22,664	22,577	87	21,793
Operation and Maintenance of Plant Services	322,368	304,667	17,701	324,089
Pupil Transportation Services	317,166	355,051	(37,885)	306,961
Food Services	70,724	74,602	(3,878)	68,031
Total Business	744,853	768,841	(23,988)	732,346
Central				
Information Services	19,420	19,662	(242)	18,674
Staff Services	14,277	15,948	(1,671)	14,390
Data Processing Services	85,755	87,818	(2,063)	82,683
Total Central	119,452	123,428	(3,976)	115,747
Other Support Services	-	164	(164)	1,355
Total Support Services	1,297,334	1,354,413	(57,079)	1,287,143
Community Services	-	17,167	(17,167)	13,420
Provision for Contingencies	30,000	-	30,000	-
Total Expenditures	2,172,700	2,263,880	(91,180)	2,139,232
Excess (Deficiency) of Revenues Over Expenditures	961,422	740,283	(221,139)	998,480
Net Change in Fund Balance	\$ 961,422	740,283	(\$ 221,139)	998,480
Fund Balance, Beginning of Year		6,313,601		5,315,121
Fund Balance, End of Year		\$ 7,053,884		\$ 6,313,601

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Municipal Retirement Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
REVENUES				
Local Sources				
General Levy	\$ 2,659,783	\$ 2,485,669	(\$ 174,114)	\$ 2,334,247
Corporate Personal Property				
Replacement Taxes	120,000	120,000	-	200,000
Other Payments in Lieu of Taxes	-	191	191	83,650
Interest on Investments	125,000	239,953	114,953	352,121
Total Local Sources	2,904,783	2,845,813	(58,970)	2,970,018
Total Revenue	2,904,783	2,845,813	(58,970)	2,970,018
EXPENDITURES				
Instruction				
Regular Programs	63,099	108,357	(45,258)	74,691
Special Education Programs	133,260	128,280	4,980	116,827
Interscholastic Programs	31,230	38,055	(6,825)	30,005
Summer School Programs	-	67	(67)	-
Total Instruction	227,589	274,759	(47,170)	221,523
Support Services				
Pupils				
Guidance Services	45,551	52,176	(6,625)	43,798
Health Services	8,941	12,989	(4,048)	8,597
Psychological Services	-	-	-	25
Total Pupils	54,492	65,165	(10,673)	52,420
Instructional Staff				
Improvement of Instruction Services	14,830	21,782	(6,952)	14,411
Educational Media Services	2,085	1,800	285	2,005
Total Instructional Staff	16,915	23,582	(6,667)	16,416
General Administration				
Executive Administration Services	5,851	6,355	(504)	5,625
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	146,614	159,924	(13,310)	141,947
Total General Administration	152,465	166,279	(13,814)	147,572

(Continued)

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Municipal Retirement Fund**

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		Variance With Final Budget Positive (Negative)	2024 Actual
	Final Budget	Actual		
School Administration				
Office of the Principal Services	\$ 52,949	\$ 60,659	(\$ 7,710)	\$ 60,647
Total School Administration	52,949	60,659	(7,710)	60,647
Business				
Direction Of Business Support Services	7,290	7,918	(628)	7,010
Fiscal Services	20,101	21,852	(1,751)	19,327
Operation and Maintenance of Plant Services	297,837	304,129	(6,292)	299,428
Pupil Transportation Services	284,088	340,421	(56,333)	262,643
Food Services	63,653	72,559	(8,906)	61,228
Total Business	672,969	746,879	(73,910)	649,636
Central				
Information Services	23,479	25,083	(1,604)	22,576
Staff Services	17,356	18,899	(1,543)	16,688
Data Processing Services	82,552	90,934	(8,382)	79,377
Total Central	123,387	134,916	(11,529)	118,641
Other Support Services	-	10	(10)	185
Total Support Services	1,073,177	1,197,490	(124,313)	1,045,517
Community Services	-	15,510	(15,510)	10,828
Total Expenditures	1,350,766	1,487,759	(136,993)	1,277,868
Excess (Deficiency) Of Revenues Over Expenditures	1,554,017	1,358,054	(195,963)	1,692,150
Net Change in Fund Balance	\$ 1,554,017	1,358,054	(\$ 195,963)	1,692,150
Fund Balance, Beginning of Year		6,886,074		5,193,924
Fund Balance, End of Year		\$ 8,244,128		\$ 6,886,074

OTHER SCHEDULE

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Per Capita Operating Cost and Tuition Charge
Last Three Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Per Capita Operating Cost			
Average Daily Attendance (ADA)	<u>5,514</u>	<u>5,579</u>	<u>5,623</u>
Operating Costs			
Education	\$ 95,722,489	\$ 93,973,620	\$ 86,722,782
Operations and Maintenance	10,011,497	9,958,065	12,913,926
Debt Service	10,968,170	9,846,360	9,634,417
Transportation	17,647,320	6,797,005	7,061,114
Municipal Retirement/Social Security	3,751,639	3,417,100	3,316,792
Tort	<u>4,685,550</u>	<u>4,427,100</u>	<u>3,968,993</u>
Subtotal	<u>142,786,665</u>	<u>128,419,250</u>	<u>123,618,024</u>
Less Revenues/Expenditures Not Applicable to Regular Programs			
Adult / Continuing Education	-	-	-
Special Education Private Tuition	7,222,844	7,682,227	6,211,326
Remedial / Supplemental Programs	-	-	-
Summer School	159,205	79,348	64,782
Community Services	394,169	333,160	299,454
Payments to Other Governments	298,560	443,538	423,735
Capital Outlay	13,832,476	2,405,309	1,428,185
Transportation Fees from Other LEA's	300,142	301,425	314,095
Capital Lease Principal	-	-	-
Bond Principal Retired	<u>7,664,272</u>	<u>7,605,999</u>	<u>6,566,141</u>
Subtotal	<u>29,871,668</u>	<u>18,851,006</u>	<u>15,307,718</u>
Operating Costs	<u>112,914,997</u>	<u>109,568,244</u>	<u>108,310,306</u>
Estimated Operating Expenditures			
Per Pupil - Based on ADA	<u>\$ 20,479</u>	<u>\$ 19,639</u>	<u>\$ 19,262</u>
Tuition Charge			
Operating Costs	\$ 112,914,997	\$ 109,568,244	\$ 108,310,306
Less Revenues from Specific Programs, such as Special Education or Lunch Programs	<u>20,465,244</u>	<u>23,927,010</u>	<u>19,815,209</u>
Net Operating Costs	92,449,753	85,641,234	88,495,097
Depreciation Allowance	<u>7,154,590</u>	<u>9,078,846</u>	<u>6,808,469</u>
Allowable Tuition Costs	<u>99,604,343</u>	<u>94,720,080</u>	<u>95,303,566</u>
Per Capita Tuition Charge - Based on ADA	<u>\$ 18,065</u>	<u>\$ 16,978</u>	<u>\$ 16,949</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Net Position by Component**
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Governmental Activities					
Net Investment in					
Capital Assets	\$ 56,160,914	\$ 50,453,663	\$ 50,854,882	\$ 48,997,311	\$ 49,530,419
Restricted	19,906,331	30,739,725	25,601,351	17,053,716	8,808,476
Unrestricted	<u>162,052,166</u>	<u>98,537,388</u>	<u>54,603,861</u>	<u>21,311,238</u>	<u>(1,172,025)</u>
Total Governmental Activities					
Net Position	<u>\$ 238,119,411</u>	<u>\$ 179,730,776</u>	<u>\$ 131,060,094</u>	<u>\$ 87,362,265</u>	<u>\$ 57,166,870</u>
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities					
Net Investment in					
Capital Assets	\$ 51,770,179	\$ 53,691,833	\$ 51,106,015	\$ 51,480,008	\$ 52,036,207
Restricted	9,575,163	9,788,780	10,276,201	9,032,256	7,477,724
Unrestricted	<u>(22,196,407)</u>	<u>(36,586,595)</u>	<u>14,793,154</u>	<u>3,826,112</u>	<u>2,983,695</u>
Total Governmental Activities					
Net Position	<u>\$ 39,148,935</u>	<u>\$ 26,894,018</u>	<u>\$ 76,175,370</u>	<u>\$ 64,338,376</u>	<u>\$ 62,497,626</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Changes in Net Position
Last Ten Fiscal Years

	2024	2023	2022	2021	2020
Expenses					
Instruction	\$ 61,315,083	\$ 56,303,493	\$ 50,807,176	\$ 53,433,816	\$ 54,591,652
Support Services	61,046,415	60,691,184	54,482,559	43,603,338	45,359,523
Community Services	294,105	267,299	137,486	155,938	202,727
Payments to Other Governments	445,038	445,739	443,985	758,446	833,375
Student Activity Expense	1,471,106	1,245,277	1,053,285	-	-
State On-Behalf Contributions	34,421,173	31,195,699	22,354,633	35,784,878	35,567,862
Interest and Fees	1,665,817	2,423,965	2,531,907	2,946,571	3,495,028
Total Expenses	<u>\$ 160,658,737</u>	<u>\$ 152,572,656</u>	<u>\$ 131,811,031</u>	<u>\$ 136,682,987</u>	<u>\$ 140,050,167</u>
Program Revenues					
Charges for Services					
Instruction	\$ 668,128	\$ 891,968	\$ 761,800	\$ 501,922	\$ 616,895
Support Services	1,321,468	1,276,398	651,379	967,840	1,934,728
Operating Grants and Contributions	55,790,829	54,869,643	41,011,934	48,487,094	45,992,107
Capital Grants and Contributions	19,485	36,191	69,969	194,851	88,980
Total Program Revenues	<u>\$ 57,799,910</u>	<u>\$ 57,074,200</u>	<u>\$ 42,495,082</u>	<u>\$ 50,151,707</u>	<u>\$ 48,632,710</u>
Net (Expense)/Revenue	<u>(\$ 102,858,827)</u>	<u>(\$ 95,498,456)</u>	<u>(\$ 89,315,949)</u>	<u>(\$ 86,531,280)</u>	<u>(\$ 91,417,457)</u>
General Revenues					
Taxes:					
Real Estate Taxes	\$ 98,324,101	\$ 90,417,848	\$ 85,035,337	\$ 82,474,963	\$ 79,494,652
Payments in Lieu of Taxes	18,621,946	24,963,752	23,926,934	11,131,639	7,985,054
Unrestricted Grants	25,636,496	24,834,191	23,493,160	20,209,324	20,336,837
Investment Earnings	9,726,805	3,780,133	380,234	276,186	1,528,104
Other General Revenues	211,976	173,214	178,110	275,852	90,745
Total General Revenues	<u>\$ 152,521,324</u>	<u>\$ 144,169,138</u>	<u>\$ 133,013,775</u>	<u>\$ 114,367,964</u>	<u>\$ 109,435,392</u>
Change in Net Position	<u>\$ 49,662,497</u>	<u>\$ 48,670,682</u>	<u>\$ 43,697,826</u>	<u>\$ 27,836,684</u>	<u>\$ 18,017,935</u>

2019	2018	2017	2016	2015
\$ 52,005,705	\$ 54,597,268	\$ 49,099,480	\$ 49,700,812	\$ 47,453,722
48,090,302	46,592,820	44,385,865	45,392,467	43,191,667
175,837	257,501	160,697	147,514	133,794
238,355	271,488	702,427	278,153	317,290
-	-	-	-	-
29,442,820	32,498,350	29,944,698	19,785,035	17,979,721
3,912,027	3,928,860	3,777,674	4,463,611	4,336,448
<u>\$ 133,865,046</u>	<u>\$ 138,146,287</u>	<u>\$ 128,070,841</u>	<u>\$ 119,767,592</u>	<u>\$ 113,412,642</u>
\$ 715,084	\$ 702,904	\$ 712,748	\$ 670,171	\$ 641,329
1,143,562	1,211,720	1,105,013	1,066,564	1,161,362
41,420,079	42,798,015	44,564,561	31,393,263	30,997,348
111,565	129,914	69,394	70,288	29,127
<u>\$ 43,390,290</u>	<u>\$ 44,842,553</u>	<u>\$ 46,451,716</u>	<u>\$ 33,200,286</u>	<u>\$ 32,829,166</u>
<u>(\$ 90,474,756)</u>	<u>(\$ 93,303,734)</u>	<u>(\$ 81,619,125)</u>	<u>(\$ 86,567,306)</u>	<u>(\$ 80,583,476)</u>
\$ 76,714,781	\$ 75,342,773	\$ 74,821,819	\$ 73,219,739	\$ 71,091,645
7,390,785	6,644,729	9,007,439	6,431,665	7,981,885
16,905,027	14,220,780	9,355,824	8,327,644	8,010,248
1,496,582	685,074	240,890	83,547	46,778
222,498	756,938	30,147	345,461	314,084
<u>\$ 102,729,673</u>	<u>\$ 97,650,294</u>	<u>\$ 93,456,119</u>	<u>\$ 88,408,056</u>	<u>\$ 87,444,640</u>
<u>\$ 12,254,917</u>	<u>\$ 4,346,560</u>	<u>\$ 11,836,994</u>	<u>\$ 1,840,750</u>	<u>\$ 6,861,164</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Fund Balances, Governmental Funds**
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General Fund				
Nonspendable	\$ 414,398	\$ 296,152	\$ 280,055	\$ 368,068
Restricted	13,592,730	11,006,324	8,498,331	2,636,674
Assigned	-	-	-	-
Unassigned	<u>89,945,263</u>	<u>127,427,876</u>	<u>115,388,907</u>	<u>94,850,344</u>
Total General Fund	<u>103,952,391</u>	<u>138,730,352</u>	<u>124,167,293</u>	<u>97,855,086</u>
All Other Governmental Funds				
Nonspendable	88,910	36,320	75,990	65,160
Restricted	13,199,675	24,927,693	22,857,004	19,006,664
Committed	-	-	-	-
Assigned	129,242,711	39,704,625	14,895,256	10,297,646
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>142,531,296</u>	<u>64,668,638</u>	<u>37,828,250</u>	<u>29,369,470</u>
Total All Governmental Funds	<u>\$ 246,483,687</u>	<u>\$ 203,398,990</u>	<u>\$ 161,995,543</u>	<u>\$ 127,224,556</u>

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 374,309	\$ 332,464	\$ 180,326	\$ 341,933	\$ 729,194	\$ 1,125,853
-	-	-	-	-	-
2,684,522	-	-	285,844	884,807	890,695
<u>74,416,504</u>	<u>64,442,469</u>	<u>49,469,685</u>	<u>40,481,985</u>	<u>31,581,278</u>	<u>30,554,360</u>
<u>77,475,335</u>	<u>64,774,933</u>	<u>49,650,011</u>	<u>41,109,762</u>	<u>33,195,279</u>	<u>32,570,908</u>
1,205,750	50,910	616,735	615,805	44,540	8,370
12,973,829	13,516,648	11,800,146	12,132,807	11,186,986	9,625,738
-	-	562,985	562,985	562,985	562,985
8,719,735	6,270,626	7,296,615	9,587,554	1,975,188	11,648,826
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(434,215)</u>	<u>-</u>
<u>22,899,314</u>	<u>19,838,184</u>	<u>20,276,481</u>	<u>22,899,151</u>	<u>13,335,484</u>	<u>21,845,919</u>
<u>\$ 100,374,649</u>	<u>\$ 84,613,117</u>	<u>\$ 69,926,492</u>	<u>\$ 64,008,913</u>	<u>\$ 46,530,763</u>	<u>\$ 54,416,827</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

Revenues	2024	2023	2022	2021	2020
Local Sources					
Property Tax	\$ 98,324,101	\$ 90,417,848	\$ 85,035,337	\$ 82,474,963	\$ 79,494,652
Payments in Lieu of Taxes	18,621,946	24,963,752	23,926,934	11,131,639	7,985,054
Earnings on Investments	9,726,805	3,780,133	380,234	276,186	1,528,104
Other Local Revenue	3,689,252	3,779,541	2,670,943	2,658,675	1,903,888
Total Local Sources	130,362,104	122,941,274	112,013,448	96,541,463	90,911,698
State Sources					
Unrestricted	25,367,890	23,388,036	22,033,652	17,153,660	19,245,725
Restricted	6,373,860	7,441,890	6,564,134	9,206,500	6,586,952
Total State Sources	31,741,750	30,829,926	28,597,786	26,360,160	25,832,677
Federal Sources	12,987,452	15,429,820	13,302,466	5,988,931	5,613,641
On-Behalf Payments from State	34,421,173	31,195,699	22,354,633	35,784,878	35,567,862
Total Revenues	209,512,479	200,396,719	176,268,333	164,675,432	157,925,878
Expenditures					
Instruction	64,871,509	60,116,940	53,251,068	54,531,289	53,595,278
Supporting Services	53,468,963	52,981,074	51,102,087	40,625,688	39,781,744
Community Services	333,160	299,454	145,739	155,462	191,343
Payments to Other Governments	443,538	423,735	346,540	533,962	610,329
On-Behalf Payments to State	34,421,173	31,195,699	22,354,633	35,784,878	35,567,862
Debt Service - Principal	7,605,999	3,047,772	3,254,763	4,610,380	4,430,380
Debt Service - Interest	2,240,361	6,566,141	5,836,427	3,154,004	3,903,987
Provisions for Contingencies	626,808				
Capital Outlay	11,142,410	4,383,155	5,182,370	9,091,455	4,303,517
Total Expenditures	175,153,921	159,013,970	141,473,627	148,487,118	142,384,440
Excess (Deficiency) of Revenues Over Expenditures	34,358,558	41,382,749	34,794,706	16,188,314	15,541,438
Other Financing Sources (Uses)					
Bond Proceeds	-	1,615,000	6,580,000	16,845,000	16,115,000
Bond Premiums/Discounts	-	-	290,679	2,848,342	2,355,950
Transfer to Bond Escrow Agent	-	(1,594,302) (6,894,398) (11,390,461) (18,250,856)
Transfers from Other Funds	143,142,981	-	-	-	-
Transfers to Other funds	(143,142,981)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Proceeds from Capital Leases	-	-	-	-	-
Total Other Financing Sources (Uses)	-	20,698 (23,719)	8,302,881	220,094
Net Change in Fund Balances	\$ 34,358,558	\$ 41,403,447	\$ 34,770,987	\$ 24,491,195	\$ 15,761,532
Debt Service as a Percentage of Noncapital Expenditures	6.0%	6.2%	6.7%	5.6%	6.0%
Expenditures Capitalized as Assets	\$ 9,909,281	\$ 3,650,767	\$ 6,614,936	\$ 9,695,911	\$ 4,608,808

2019	2018	2017	2016	2015
\$ 76,714,781	\$ 75,342,773	\$ 74,821,819	\$ 73,219,739	\$ 71,091,645
7,390,785	6,644,729	9,007,439	6,306,751	7,892,897
1,496,582	685,074	240,890	83,547	46,778
2,140,834	2,790,101	1,909,002	2,272,598	2,051,890
<u>87,742,982</u>	<u>85,462,677</u>	<u>85,979,150</u>	<u>81,882,635</u>	<u>81,083,210</u>
17,011,363	14,166,705	9,160,184	8,327,644	8,248,572
6,847,269	5,850,323	7,064,743	5,526,661	7,309,071
<u>23,858,632</u>	<u>20,017,028</u>	<u>16,224,927</u>	<u>13,854,305</u>	<u>15,557,643</u>
6,093,778	6,489,279	6,038,208	6,094,666	5,697,278
<u>29,442,820</u>	<u>32,498,350</u>	<u>29,944,698</u>	<u>19,785,035</u>	<u>17,979,721</u>
<u>147,138,212</u>	<u>144,467,334</u>	<u>138,186,983</u>	<u>121,616,641</u>	<u>120,317,852</u>
50,388,141	50,214,236	47,526,324	48,385,223	45,649,431
40,950,424	40,463,781	38,058,439	39,038,648	38,483,722
158,098	218,845	141,939	135,608	127,895
238,355	271,488	385,238	278,153	317,290
29,442,820	32,498,350	29,944,698	19,785,035	17,979,721
4,025,680	7,290,380	6,400,000	6,225,000	6,050,509
4,220,380	4,004,416	4,392,568	4,564,744	4,291,157
<u>3,079,564</u>	<u>5,701,533</u>	<u>1,130,175</u>	<u>11,095,094</u>	<u>12,433,656</u>
<u>132,503,462</u>	<u>140,663,029</u>	<u>127,979,381</u>	<u>129,507,505</u>	<u>125,333,381</u>
14,634,750	3,804,305	10,207,602	(7,890,864)	(5,015,529)
-	-	23,540,000	-	14,790,000
-	-	1,604,985	-	162,107
-	-	(17,882,737)	-	-
-	-	-	-	-
-	-	-	-	-
51,875	11,375	8,300	4,800	183,000
<u>-</u>	<u>2,101,899</u>	<u>-</u>	<u>-</u>	<u>-</u>
51,875	2,113,274	7,270,548	4,800	15,135,107
<u>\$ 14,686,625</u>	<u>\$ 5,917,579</u>	<u>\$ 17,478,150</u>	<u>(\$ 7,886,064)</u>	<u>\$ 10,119,578</u>
6.6%	8.1%	9.2%	9.2%	8.7%
<u>\$ 6,689,591</u>	<u>\$ 1,058,728</u>	<u>\$ 10,928,925</u>	<u>\$ 12,367,178</u>	<u>\$ 6,623,633</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Schedule of Property Tax Rates - Direct and Overlapping Governments Last Ten Tax Years

Taxing District	Will County Tax Code 3011	2023	2022	2021
Direct Government				
Joliet Township High School District No. 204	**	2.4226	2.5107	2.4848
Overlapping Governments				
Will County and Public Building Commission	**	0.5857	0.5620	0.5761
Will County Forest Preserve District	**	0.1164	0.1257	0.1339
City of Joliet and Library and Fire District	**	1.2996	1.3061	1.3499
Joliet Township	**	0.2914	0.2967	0.3028
Troy Township		0.0741	0.1619	0.1619
Village of Rockdale		0.2268	0.2346	0.2346
Channahon Township		0.0278	0.1340	0.1340
Jackson Township		0.0378	0.2909	0.2909
Village of Elwood		0.2480	0.3428	0.3428
Village of Shorewood		0.2820	0.2745	0.2745
Joliet Special Service Area 94-1		0.0000	0.0000	0.0000
Joliet Special Service Area 96-14		0.9500	0.9500	0.9500
Joliet Park District	**	0.3788	0.3869	0.4003
East Joliet Fire Protection District		1.2111	1.3361	1.3361
Rockdale Fire Protection District		0.5968	0.5696	0.5696
Elwood Fire Protection District		0.7486	0.7912	0.7912
Troy Fire Protection District		0.7258	0.7266	0.7266
Joliet Public School District No. 86	**	3.5444	3.7594	3.8653
Community College District No. 525	**	0.2818	0.2876	0.2848
Laraway Elementary District No. 70-C		3.0040	2.8765	2.8765
Channahon Elementary District No. 17		3.2440	3.0177	3.0177
Troy Elementary District No. 30-C		3.9182	3.9003	3.9003
Union Elementary District No. 81		3.9341	3.7625	3.7625
Rockdale Elementary District No. 84		2.5299	2.3820	2.3820
New Lenox Elementary District No. 122		3.8449	3.9546	3.9546
Elwood Grade School District No. 203		1.6169	2.4896	2.4896
Oak Highlands-Ingalls Park Sanitary District		0.1443	0.1738	0.1738
East Joliet Street Lighting District		0.0000	0.0000	0.0000
East Moreland Street Lighting District		0.0994	0.0994	0.0994
Preston Heights Street Lighting District		0.0731	0.0731	0.0731
White Oak Public Library District		0.2565	0.2625	0.2625
Three Rivers Public Library District		0.1127	0.1110	0.1110
Shorewood-Troy Public Library District		0.1569	0.1569	0.1569
Typical Tax Rate (** Total Tax Code 3011)		<u>8.9207</u>	<u>9.2351</u>	<u>9.3979</u>

* Tax Rates are expressed in dollars per \$100 of assessed valuation.

Source of Information: Will County Clerk's Office, Department of Tax Extension.
The District is subject to the Property Tax Extension Limitation Law (PTELL), which limits the District's ability to raise its direct tax rate. The annual tax increase for PTELL funds is limited to 5 percent or the annual increase in the Consumer Price Index. If the District needed to raise local property taxes greater than the PTELL allows, it must seek voter approval through a referendum.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
2.4822	2.5396	2.6017	2.6513	2.8030	2.8675	2.8749
0.5788	0.5842	0.5927	0.5986	0.6147	0.6358	0.6433
0.1443	0.1462	0.1504	0.1895	0.1944	0.1937	0.1977
1.3393	1.3563	1.4020	1.4303	1.4789	1.5517	1.5645
0.3009	0.3112	0.3634	0.3775	0.3977	0.4139	0.4104
0.1619	0.1636	0.1693	0.1726	0.1746	0.1805	0.1827
0.2391	0.2480	0.2565	0.2683	0.2777	0.2870	0.2858
0.1314	0.1317	0.0810	0.1345	0.1413	0.1456	0.1435
0.3244	0.3931	0.4244	0.4262	0.4338	0.4317	0.4265
0.2440	0.4116	0.4589	0.4673	0.4475	0.4444	0.4253
0.2766	0.2843	0.2929	0.2957	0.3123	0.3237	0.3363
0.0000	0.0000	0.0000	0.0000	0.0000	1.0864	0.9196
0.9500	0.0000	0.9500	0.9500	0.9500	0.9500	0.9500
0.4050	0.4163	0.4387	0.4531	0.4700	0.4855	0.4893
1.3894	1.2898	1.3599	1.4438	1.5028	1.5512	1.5498
0.5495	0.5508	0.5547	0.5585	0.5731	0.5664	0.5598
0.7554	0.7240	0.7012	0.6846	0.6694	0.6580	0.6493
0.7258	0.7326	0.7488	0.7611	0.7728	0.8041	0.8171
3.8494	3.9618	4.1230	4.3298	4.4793	4.6426	4.6168
0.2891	0.2938	0.2924	0.2994	0.3099	0.3065	0.3085
2.7559	2.7318	2.8230	2.7113	2.7157	2.6848	2.6445
2.8992	2.8012	2.7289	2.7457	2.7081	2.7339	2.8220
3.9036	3.9397	4.0801	4.1225	4.2386	4.2522	4.3060
3.6061	3.6420	3.5890	3.5744	3.5340	3.4525	3.4112
2.3730	2.3815	2.3957	1.4990	1.5078	1.4965	1.4895
4.0160	4.0237	4.0701	4.0208	3.9779	4.0494	4.0293
2.5500	2.5907	2.7011	2.8041	2.7415	2.7808	3.1664
0.1745	0.1881	0.2091	0.2271	0.2484	0.2718	0.2711
0.0000	0.0000	0.1395	0.1186	0.1303	0.0269	0.0258
0.1028	0.1121	0.1239	0.1350	0.1511	0.1672	0.1661
0.0778	0.0840	0.0925	0.1035	0.1160	0.1271	0.1286
0.2649	0.2688	0.2894	0.2953	0.3028	0.3168	0.3236
0.1101	0.1120	0.1108	0.1114	0.1146	0.1158	0.1186
0.1567	0.1581	0.1617	0.1664	0.1669	0.1736	0.1763
<u>9.3890</u>	<u>9.6094</u>	<u>9.9643</u>	<u>10.3295</u>	<u>10.7479</u>	<u>11.0972</u>	<u>11.1054</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Equalized Assessed Valuation and Estimated Actual Valuation Last Ten Tax Years

Tax Year	Residential Property	Commercial Property	Industrial Property	Rural Property	Total Equalized Assessed Value
2023	\$ 2,238,998,194	\$ 546,262,660	\$ 1,435,943,709	\$ 21,336,821	\$ 4,242,541,384
2022	2,117,184,955	515,427,985	1,112,093,090	22,436,949	3,767,142,979
2021	1,948,613,576	510,747,878	1,032,715,926	21,035,174	3,513,112,554
2020	1,839,780,082	524,032,376	955,915,054	74,608,502	3,394,336,014
2019	1,724,099,820	521,787,024	934,475,484	27,198,237	3,207,560,565
2018	1,592,306,214	531,359,336	870,240,453	20,944,266	3,014,850,269
2017	1,463,946,323	531,346,945	845,075,935	20,398,355	2,860,767,558
2016	1,360,398,947	550,424,399	773,726,432	20,073,145	2,704,622,923
2015	1,266,086,698	554,813,821	750,071,372	27,494,367	2,598,466,258
2014	1,235,616,890	574,547,181	716,672,400	28,391,991	2,555,228,462

Tax Year	Total Direct Tax Rate	Total Estimated Actual Taxable Value	Equalized Assessed Value as a Percentage of Estimated Actual Taxable Value
2023	2.4226	\$ 12,727,624,152	33.33%
2022	2.5107	11,301,428,937	33.33%
2021	2.4848	10,539,337,662	33.33%
2020	2.4822	10,183,008,042	33.33%
2019	2.5396	9,622,681,695	33.33%
2018	2.6017	9,044,550,807	33.33%
2017	2.6513	8,582,302,674	33.33%
2016	2.8030	8,113,868,769	33.33%
2015	2.8675	7,665,685,386	33.33%
2014	2.8749	7,783,599,663	33.33%

Source of Information: Office of Will County Clerk
Railroad property was reported as industrial property for all tax years.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Principal Taxpayers In The District Current Year And Nine Years Ago

Taxpayer	Type of Business, Property	2023 Equalized Assessed Valuation	Percentage of Total 2023 Equalized Assessed Valuation	2023 Rank	2014 Equalized Assessed Valuation	Percentage of Total 2014 Equalized Assessed Valuation	2014 Rank
Exxon Mobil Corporation	Oil Refining	\$ 296,270,880	6.98%	1	\$ 361,795,523	14.16%	1
Jackson Generation LLC	Electric Utility	252,069,976	5.94%	2	-	0.00%	
CenterPoint	Intermodal Facility	100,614,555	2.37%	3	62,479,834	2.45%	2
Cherry Hill Joliet LLC	Distribution Center	39,338,014	0.93%	4	-	0.00%	
WalMart Properties	Discount Stores	45,998,786	1.08%	5	51,901,593	2.03%	3
3401 Brandon Road Cnt-PR	Distribution Center	22,477,865	0.53%	6	-	0.00%	
SP Intermodal Owner 1 LLC	Intermodal Facility	21,307,480	0.50%	7	-	0.00%	
Harrahs Joliet Landco LTC	Riverboat Gambling	18,836,492	0.44%	8	-	0.00%	
Channahon Owner LLC	Real Estate	17,632,670	0.42%	9	-	0.00%	
IKEA	Distribution Center	17,283,942	0.41%	10	-	0.00%	
Des Plaines Development	Real Estate	-	0.00%		24,071,770	0.94%	4
GLP Capital		-	0.00%		17,878,186	0.70%	5
Liberty Property Turst	Real Estate	-	0.00%		16,222,262	0.63%	6
Dollar Tree Distribution	Distribution Center	-	0.00%		11,335,089	0.44%	7
2700 Ellis Rd. Acquisition Cc	Real Estate	-	0.00%		11,112,432	0.43%	8
Ineos Americas	Chemical manufacturing	-	0.00%		11,010,883	0.43%	9
Georgia-Pacific LLC	Pulp and Paper	-	0.00%		10,006,999	0.39%	10
		<u>\$ 831,830,660</u>	<u>19.60%</u>		<u>\$ 567,807,572</u>	<u>22.22%</u>	

Note - information is provided for the most recent tax year and nine years prior.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Property Tax Rates, Levies, and Collections
Last Ten Tax Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Rates Extended						
Educational	1.3813	1.4588	1.5209	1.5379	1.5631	1.6243
Tort Immunity	0.1379	0.1378	0.1420	0.1429	0.1476	0.1497
Special Education	0.0024	0.0027	0.0029	0.0030	0.0032	0.0034
Operations and Maintenance	0.3991	0.3918	0.3232	0.3122	0.3044	0.3062
Bond and Interest	0.1682	0.1908	0.1949	0.1987	0.2386	0.2515
Transportation	0.1674	0.1681	0.1490	0.1400	0.1342	0.1256
Municipal Retirement	0.0590	0.0577	0.0563	0.0560	0.0542	0.0492
Social Security	0.0637	0.0631	0.0619	0.0590	0.0603	0.0590
Working Cash	0.0345	0.0289	0.0310	0.0325	0.0340	0.0328
Prior Year Levy Adjustment	0.0091	0.0110	0.0027	-	-	-
Total Rates Extended	<u>2.4226</u>	<u>2.5107</u>	<u>2.4848</u>	<u>2.4822</u>	<u>2.5396</u>	<u>2.6017</u>
Levies Extended						
Educational	\$ 58,602,224	\$ 54,955,082	\$ 53,430,929	\$ 52,201,494	\$ 50,137,379	\$ 48,970,213
Tort Immunity	5,850,465	5,191,123	4,988,620	4,850,506	4,734,359	4,513,231
Special Education	101,821	101,713	101,880	101,830	102,642	102,505
Operations and Maintenance	16,931,983	14,759,666	11,354,380	10,597,117	9,763,814	9,231,472
Bond and Interest	7,135,955	7,187,709	6,847,056	6,744,546	7,653,240	7,582,348
Transportation	7,102,014	6,332,567	5,234,538	4,752,070	4,304,546	3,786,652
Municipal Retirement	2,503,099	2,173,641	1,977,882	1,900,828	1,738,498	1,483,306
Social Security/Medicare Only	2,702,499	2,377,067	2,174,617	2,002,658	1,934,159	1,778,762
Working Cash	1,463,677	1,088,704	1,089,065	1,103,159	1,090,571	988,871
Prior Year Levy Adjustment	386,071	414,386	94,854	-	-	-
Total Levies Extended	<u>\$ 102,779,808</u>	<u>\$ 94,581,658</u>	<u>\$ 87,293,821</u>	<u>\$ 84,254,208</u>	<u>\$ 81,459,208</u>	<u>\$ 78,437,360</u>
Current Year Collections	\$ 48,998,776	\$ 47,023,948	\$ 45,486,969	\$ 33,261,518	\$ 40,305,072	\$ 39,573,591
Subsequent Collections	-	47,242,071	41,323,399	50,269,208	40,786,365	38,425,247
Total Collections	<u>\$ 48,998,776</u>	<u>\$ 94,266,019</u>	<u>\$ 86,810,368</u>	<u>\$ 83,530,726</u>	<u>\$ 81,091,437</u>	<u>\$ 77,998,838</u>
Percentage of Extensions Collected Current Year	<u>47.67%</u>	<u>49.72%</u>	<u>52.11%</u>	<u>39.48%</u>	<u>49.48%</u>	<u>50.45%</u>
Percentage of Extensions Collected Total	<u>47.67%</u>	<u>99.67%</u>	<u>99.45%</u>	<u>99.14%</u>	<u>99.55%</u>	<u>99.44%</u>

Source of Information: Office of Will County Clerk

Note: Tax Rates are expressed in dollars per \$100 of Assessed Valuation.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
1.6374	1.6381	1.6504	1.6555
0.1489	0.1608	0.1793	0.1834
0.0035	0.0036	0.0038	0.0039
0.3122	0.3073	0.3099	0.2958
0.2618	0.3882	0.4024	0.4259
0.1163	0.1162	0.1139	0.1129
0.0635	0.0689	0.0720	0.0662
0.0728	0.0821	0.0888	0.0832
0.0349	0.0378	0.0470	0.0481
-	-	-	-
<u>2.6513</u>	<u>2.8030</u>	<u>2.8675</u>	<u>2.8749</u>
\$ 46,842,208	\$ 44,304,428	\$ 42,885,087	\$ 42,301,807
4,259,683	4,349,034	4,659,050	4,686,289
100,127	97,366	98,742	99,654
8,931,316	8,311,306	8,052,647	7,558,366
7,489,489	10,499,346	10,456,228	10,882,718
3,327,073	3,142,772	2,959,653	2,884,853
1,816,587	1,863,485	1,870,896	1,691,561
2,082,639	2,220,495	2,307,438	2,125,950
998,408	1,022,347	1,221,279	1,229,065
-	-	-	-
<u>\$ 75,847,530</u>	<u>\$ 75,810,579</u>	<u>\$ 74,511,020</u>	<u>\$ 73,460,263</u>
\$ 38,119,411	\$ 37,363,885	\$ 37,347,295	\$ 37,037,992
<u>37,313,404</u>	<u>37,960,597</u>	<u>36,830,912</u>	<u>35,661,624</u>
<u>\$ 75,432,815</u>	<u>\$ 75,324,482</u>	<u>\$ 74,178,207</u>	<u>\$ 72,699,616</u>
<u>50.26%</u>	<u>49.29%</u>	<u>50.12%</u>	<u>50.42%</u>
<u>99.45%</u>	<u>99.36%</u>	<u>99.55%</u>	<u>98.96%</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Obligation Bonds	Leases	Total	Accumulated Restricted Resources	Net Debt
2024	\$ 73,268,990	\$ 1,817,853	\$ 75,086,843	\$ 7,543,933	\$ 67,542,910
2023	78,141,146	4,053,570	82,194,716	5,771,457	76,423,259
2022	82,451,902	-	82,451,902	4,946,936	77,504,966
2021	80,130,000	420,380	80,550,380	3,724,983	76,825,397
2020	78,545,000	840,759	79,385,759	3,547,596	75,838,163
2019	84,750,000	1,261,139	86,011,139	3,195,808	82,815,331
2018	88,550,000	1,681,519	90,231,519	3,184,123	87,047,396
2017	95,420,000	-	95,420,000	4,772,643	90,647,357
2016	95,760,000	-	95,760,000	4,814,726	90,945,274
2015	101,985,000	-	101,985,000	4,720,842	97,264,158

Fiscal Year Ended June 30,	Estimated Actual Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation	Population	Net General Bonded Debt Per Capita	Total Net Debt as a Percentage of Personal Income
2024	\$ 12,727,624,152	0.53%	150,489	\$ 449	1.31%
2023	11,301,428,937	0.68%	150,362	508	1.53%
2022	10,539,337,662	0.74%	150,362	515	1.68%
2021	10,183,008,042	0.75%	147,344	521	1.86%
2020	8,582,302,674	0.88%	148,099	512	1.98%
2019	9,044,550,807	0.92%	148,099	559	2.34%
2018	8,582,302,674	1.01%	148,262	587	2.51%
2017	7,665,685,386	1.27%	148,262	660	2.44%
2016	7,783,599,663	1.14%	147,433	602	2.74%
2015	8,198,567,985	0.99%	147,433	550	2.55%

Source of Information: Office of Will County Clerk and Will County Center for Economic Development

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Computation of Direct and Overlapping Bonded Debt
June 30, 2024

<u>Governmental Jurisdiction</u>	<u>Debt Outstanding</u>	<u>Overlapping Percent</u>	<u>Net Direct and Overlapping Debt</u>
Overlapping Bonded Debt			
County			
Will County Forest Preserve District	\$ 56,320,000	24.69%	\$ 13,906,551
School Districts			
Troy Elementary District No. 30-C	26,225,000	81.83%	21,459,985
Joliet Elementary District No. 86	108,885,000	100.00%	108,885,000
New Lenox Elementary District No. 122	102,339,424	3.24%	3,320,316
Minooka Elementary District No. 201-C	43,839,480	1.04%	454,722
Community College District No. 525	38,635,000	25.19%	9,731,720
Park Districts			
Joliet Park District	23,346,720	93.09%	21,733,247
New Lenox Community Park District	437,510	7.82%	34,203
Channahon Park District	868,765	37.71%	327,598
Plainfield Township Park District	7,636,535	0.31%	23,625
Fire Protection District			
East Joliet Fire Protection District	2,570,000	100.00%	2,570,000
Municipalities			
City of Joliet	97,755,000	60.37%	59,015,204
Village of Channahon	5,955,000	22.94%	1,366,133
Village of Elwood	18,925,000	76.38%	14,454,004
Village of New Lenox	64,845,000	2.07%	1,344,675
Village of Shorewood	13,200,000	41.41%	5,465,568
Townships			
New Lenox Township	315,179	7.55%	23,806
Total Overlapping Bonded Debt			264,116,357
Direct Bonded Debt			
Joliet Township High School District 204	75,086,843	100.00%	75,086,843
Total Direct and Overlapping General Obligation Bonded Debt			<u>\$ 339,203,200</u>

Source of Information: Office of Will County Clerk, and the offices of the overlapping governments.
Overlapping amounts are as of July 24, 2024.

Note: Percent applicable to District is calculated using the assessed valuation of the District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit. Overlapping governments with no outstanding debt are not reported.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Legal Debt Margin Information**
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Debt Limit	\$ 292,735,355	\$ 259,932,866	\$ 242,404,766	\$ 234,209,185
Total Net Debt Applicable to the Limit	<u>67,542,910</u>	<u>72,369,689</u>	<u>74,859,993</u>	<u>76,825,397</u>
Legal Debt Margin	<u>\$ 225,192,445</u>	<u>\$ 187,563,177</u>	<u>\$ 167,544,773</u>	<u>\$ 157,383,788</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	23%	28%	31%	33%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Valuation	\$ 4,242,541,384
Debt Limit (6.9%) of Assessed Value	292,735,355
Debt Outstanding Applicable to the Limit	
General Obligation Bonds	73,268,990
Less: Amount Set Aside for Repayment of Debt	(<u>7,543,933</u>)
Total Net Debt Applicable to the Limit	<u>65,725,057</u>
Total Legal Debt Margin	<u>\$ 227,010,298</u>

Source of Information: Office of Will County Clerk

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 221,321,679	\$ 208,024,669	\$ 197,392,962	\$ 186,618,982	\$ 179,294,172	\$ 176,310,764
<u>75,838,163</u>	<u>82,815,331</u>	<u>87,047,396</u>	<u>90,647,357</u>	<u>90,945,274</u>	<u>97,264,158</u>
<u>\$ 145,483,516</u>	<u>\$ 125,209,338</u>	<u>\$ 110,345,566</u>	<u>\$ 95,971,625</u>	<u>\$ 88,348,898</u>	<u>\$ 79,046,606</u>
34%	40%	44%	49%	51%	55%

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Demographic and Economic Statistics**
Last Ten Years

Year	(a) Population	(b) Per Capita Income	(a) x (b) Personal Income	Unemployment Rate
2024	150,489	\$ 34,169	\$ 5,142,058,641	5.1
2023	150,362	31,390	4,719,863,180	4.5
2022	150,362	29,615	4,452,970,630	7.3
2021	147,344	27,990	4,124,158,560	11.3
2020	147,344	26,843	3,955,154,992	3.9
2019	148,099	25,812	3,822,731,388	4.8
2018	148,262	25,089	3,719,745,318	6.4
2017	148,262	24,374	3,613,737,988	7.4
2016	147,433	24,461	3,606,358,613	7.4
2015	147,433	24,118	3,555,789,094	9.0

Sources of Information:
City of Joliet ACFR

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Principal Employers

Prior Year and Nine Years Ago

Employer	Type Of Business Or Property	2023 Number Of Employees	2023 Rank
Amazon	Fulfillment Center	3,500	1
Ascension St. Joseph Medical Center	Hospital	2,764	2
Will County Government	County Government	2,202	3
Joliet Public School District 86	Grade School District	1,499	4
Joliet Junior College	Junior College	1,400	5
Joliet Township High School District 204	High School District	912	6
City of Joliet	City Government	867	7
University of St. Francis	College	710	8
Harrah's Casino	Riverboat Casino	550	9
Cornerstone Services, Inc.	Social Services	480	10

Employer	Type Of Business Or Property	2014 Number Of Employees	2014 Rank
Provena St. Joseph Medical Center	Hospital	2,673	1
Will County Government	County Government	2,400	2
University of St. Frances	Education	1,552	3
Caterpillar	Equipment Manufacturing	1,500	4
Joliet Public Schools District 86	Elementary School District	1,400	5
Harrah's	Riverboat Gaming	1,100	6
Joliet Corrections Department	State Government	950	7
Joliet Township High School District 204	High School District	906	8
Filtration Group	Filtration	900	9
City of Joliet	Municipal Government	831	10

Source of Information: 12/31/23 City of Joliet ACFR& 6/30/2014 JTHS ACFR

Total employment in the District data is not available, therefore, percentage of total employment data is not shown.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

District Enrollments - Last Ten Fiscal Years and Miscellaneous Demographic Statistics

Grade	District Enrollments*									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
9	1,609	1,682	1,777	1,662	1,711	1,974	1,793	1,797	1,638	1,919
10	1,634	1,761	1,714	1,695	1,668	1,729	1,754	1,673	1,673	1,642
11	1,727	1,674	1,653	1,591	1,605	1,374	1,631	1,525	1,491	1,431
12	1,713	1,687	1,694	1,618	1,641	1,487	1,406	1,449	1,491	1,318
Total	6,683	6,804	6,838	6,566	6,625	6,564	6,584	6,444	6,293	6,310

	2020	2010	2000
Median Household Income	\$ 72,871	\$ 58,617	\$ 47,761
Population, Joliet	150,352	147,433	106,517
Population, County of Will	696,355	677,560	502,266
Population, State of Illinois	12,812,508	12,830,632	12,419,293

Types of Industries in Which Taxpayers Work:

Agriculture	322	243	n/a
Mining	163	213	65
Utilities	1,571	1,760	2,306
Construction	14,448	9,530	3,280
Manufacturing	20,789	18,185	5,998
Wholesale Trade	16,080	12,605	1,372
Retail Trade	29,337	26,059	10,465
Transportation And Warehousing	33,733	8,602	1,061
Information	1,605	n/a	n/a
Finance And Insurance	4,523	5,987	1,661
Real Estate, Rental & Leasing	2,828	1,888	11,070
Professional, Scientific & Technical Services	9,656	6,779	n/a
Management Of Companies & Enterprises	440	1,276	n/a
Admin. & Support, Waste Mgmt. & Remedial Services	16,084	8,260	n/a
Educational Services	3,984	3,363	n/a
Health Care & Social Assistance	24,688	20,993	7,580
Arts, Entertainment & Recreation	2,719	3,544	n/a
Accommodations & Food Services	18,832	15,750	n/a
Other services (except Public Administration)	9,171	6,295	n/a
Unclassified	31	433	n/a

*Source of Information

The enrollment was taken from the Fall Housing report presented by Assistant Superintendent for Educational Services at Oct board meeting

Source of Information: Median Household Income: Department of Housing and Urban Development, 2020 census

Where workers work: Illinois Department of Employment Security

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

District Employment Statistics
Last Ten Fiscal Years

Staff	2024	2023	2022	2021	2020	2019
Administration						
Superintendent	1	1	1	1	1	1
Assistant Superintendent	2	2	2	2	2	2
Directors/Coordinators	29	29	29	29	28	28
Principals and Assistants	6	6	6	6	6	6
Supervisors	5	9	5	5	6	6
Total Administration	43	47	43	43	43	43
Instruction						
Regular Ed Teachers	293	294	299	299	290	276
Bilingual Ed Teachers	7	6	6	6	6	6
Special Education Teachers	85	84	84	84	84	83
Speech/Language	4	4	3	3	2	2
Psychologist	6	6	6	6	4	4
Social Workers	11	12	10	10	9	7
Library/Media	5	5	5	5	5	5
Deans	13	13	13	13	13	11
Guidance Counselors	23	21	21	21	21	19
Total Instruction	447	445	447	447	434	413
Supporting Staff						
Special Education Aides	70	63	68	70	79	76
Other Aides	7	6	7	7	7	7
Health Services	4	4	4	4	4	4
Clerical	54	51	53	53	54	54
Security	39	38	32	26	32	31
Food Service	43	43	43	44	44	44
Custodial And Maintenance	61	57	61	58	58	58
Transportation	105	105	106	151	151	151
Other	41	43	44	56	55	55
Total Support Staff	424	410	418	469	484	480
Total District	914	902	908	959	961	936

Source of Information: District Director of Human Resources

2018	2017	2016	2015
1	1	1	1
2	2	2	2
28	28	28	29
6	6	6	6
6	6	6	6
43	43	43	44
274	249	264	253
6	6	6	6
85	106	92	93
2	2	2	2
4	4	4	4
6	6	6	6
5	6	6	6
11	11	11	11
19	19	17	17
412	409	408	398
76	72	66	59
7	8	8	8
4	2	2	2
54	54	54	55
31	30	30	34
44	44	44	43
58	56	56	58
151	151	151	145
55	55	55	58
480	472	466	462
935	924	917	904

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Operating Indicators by Function**
Last Ten Fiscal Years

Function	2024	2023	2022	2021	2020
Instruction					
Regular and Special Instructional Staff	447	445	447	447	434
Support Services - Pupil					
Percent of Students with Disabilities	14.00%	14.00%	14.00%	14.00%	16.00%
Percent of Limited English Proficient Students*	17.00%	17.00%	13.30%	8.60%	6.20%
Support Services					
Information Technology Services					
Work Orders Completed**	6,867	7,173	7,305	25,060	5,414
School Administration					
Student Attendance Rate*	85%	85%	86%	91%	90%
Fiscal					
Purchase Orders Processed	2,586	2,653	2,385	1,808	2,200
Nonpayroll Checks Issued	2,252	2,513	2,910	2,626	5,334
Maintenance					
Maintenance Work Orders Completed	5,327	5,034	4,989	3,619	3,916
District Square Footage Maintained by					
Custodians and Maintenance Staff	1,402,383	1,402,383	1,402,383	1,343,863	1,336,848
District Acreage Maintained by					
Grounds Staff	164	164	164	164	163
Transportation					
Average Public and Parochial Students					
Transported Daily	3,665	3,669	3,735	3,624	2,166
Number of Buses	140	140	140	140	140

Source of Information: District Report Card & District Administrators

*** Beginning in FY15, Information Technology Services began tracking Student help desk services. These services began in 2012 when the 1:1 initiative was launched.

2019	2018	2017	2016	2015
413	412	409	408	398
16.00%	14.00%	16.00%	16.90%	17.30%
6.00%	5.00%	4.00%	4.30%	3.80%
9,678	12,411	10,114	12,112	17,076
90%	90%	92%	92%	92%
1,024	992	1,022	1,019	915
6,920	7,476	7,046	7,000	6,945
5,260	6,379	6,662	4,769	4,781
1,329,833	1,326,057	1,322,534	1,322,534	1,279,370
163	163	163	163	163
2,282	2,552	2,306	2,347	2,370
129	140	211	146	136

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Average Daily Attendance and Estimated Operating Expenditures Per Pupil Last Ten Fiscal Years

Year Ended June 30,	Expenditures*	Non-Operating Expenditures	Offsetting Receipts**	Operating Expenditures***	Average Daily Attendance	Estimated Operating Expenditures Per Pupil
2024	\$ 128,419,250	\$ 18,549,581	\$ 301,425	\$ 109,568,244	5,579	\$ 19,639
2023	123,618,024	14,993,623	314,095	108,310,306	5,623	19,262
2022	114,436,591	12,533,376	243,600	101,659,615	5,652	17,986
2021	103,228,311	11,331,632	96,025	91,800,654	5,556	16,523
2020	103,291,355	10,933,382	315,401	92,042,572	6,335	14,529
2019	101,036,865	10,140,406	162,590	90,733,869	5,660	16,031
2018	105,301,154	15,446,441	210,078	89,644,635	5,667	15,819
2017	97,399,835	11,898,716	183,162	85,317,957	5,715	14,929
2016	99,397,707	11,433,208	162,858	87,801,641	5,617	15,630
2015	95,608,720	11,931,552	242,823	83,434,345	5,557	15,013

Source of Information: Annual Financial Report to State Board of Education

*Expenditures include only the General, Special Revenue and Debt Service Funds and do not include on-behalf payments made by the State of Illinois for TRS and THIS.

**Offsetting revenues consist mainly of grants used for specific programs, such as special education.

***Operating expenditures include all governmental fund type expenditures, other than capital outlay, on-behalf payments, tuition payments and bond principal retirement.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

School Building Information
Last Ten Fiscal Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Campus					
Central (1901)					
Square Feet	687,849	681,270	674,691	668,112	7,015
Classrooms	187	187	187	183	183
Capacity (Students)	4,114	4,114	4,114	4,026	4,026
Enrollment	3,405	3,346	3,383	3,286	6,625
West (1964)					
Square Feet	465,751	465,751	465,751	465,751	465,751
Classrooms	137	137	137	137	137
Capacity (Students)	3,014	3,014	3,014	3,014	3,014
Enrollment	3,278	3,381	3,379	3,280	3,306
Administration					
Square Feet	215,000	215,000	215,000	215,000	215,000
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Campus					
Central (1901)					
Square Feet	654,082	650,306	650,306	650,306	607,142
Classrooms	183	183	183	183	183
Capacity (Students)	4,026	4,026	4,026	4,026	4,026
Enrollment	3,278	3,278	3,173	3,160	3,179
West (1964)					
Square Feet	465,751	465,751	462,228	462,228	462,228
Classrooms	137	137	137	137	137
Capacity (Students)	3,014	3,014	3,014	3,014	3,014
Enrollment	3,306	3,306	3,271	3,133	3,131
Administration					
Square Feet	215,000	215,000	215,000	215,000	215,000

Source of Information: Director of Buildings & Grounds & Fall Housing report to Board in October

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204**Miscellaneous Statistics**

June 30, 2024

Location:	Will County
Date of Organization:	1899
Number of Schools:	2
Area Served:	110 sq. miles
Student Enrollment:	6,683
Certified Teaching Staff:	477
Student Population:	6,683
Average Class Size:	24
Pupil/Teacher Ratio:	24

Source of Information: District Business Office
School Report Card & Fall Housing Report to Board in October