



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

November 3, 2011

AGENDA ITEM: 10.10

TOPIC: Consider Discontinuance of Policy #310 – Checking Accounts

BACKGROUND: This policy is obsolete.

PROCESS: The School Board Policy Committee has reviewed this policy. They are recommending that it be discontinued.

RECOMMENDATION: First reading of this policy.

CONSIDER DISCONTINUANCE

310

CHECKING ACCOUNTS

1. It shall be the Policy of Independent School District No. 831 to **consider the rotation** of the School District's checking accounts among interested Full Service Banking institutions within the School District every three years, commencing with the 1983-84 fiscal year.
2. The School Board reserves the right to fully assess the services provided by an institution in making its final decision.

Adopted: 10/4/82
Reviewed by the Policy Committee 5/8/97