**LEVY LIMITATION AND CERTIFICATION**
REPORT OUTLINE



| SCHOOL YEAR | FORMULA ALLOWANCE | TAX RATE |
|---|---|---|
| 2011-12 | 5,174 | 0.0000 |
| 2012-13 | 5,224 | 0.0000 |
| 2013-14 | 5,302 | 0.0000 |
| 2014-15 | 5,831 | 0.0035 |
| 2015-16 | 5,948 | 0.0033 |
| 2016-17 | 6,067 | 0.0030 |
| 2017-18 | 6,188 | 0.0014 |
| 2018-19 | 6,312 | 0.0000 |
| 2019-20 | 6,438 | 0.0000 |
| 2020-21 | 6,567 | 0.0000 |
| 2021-22 | 6,728 | 0.0000 |
| 2022-23 | 6,863 | 0.0000 |

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

| WEIGHTS FOR PUPIL UNITS | FY 2008- FY 2014 | FY 2015 & LATER |
|---|---|---|
| PRE-KGN HCP: | 1.250 | 1.000 |
| HCP-KGN: | 1.000 | 1.000 |
| REG-KGN PART: | 0.612 | 0.550 |
| REG-KGN ALL: | 0.612 | 1.000 |
| GRADES 1-3: | 1.115 | 1.000 |
| GRADES 4-6: | 1.060 | 1.000 |
| GRADES 7-12: | 1.300 | 1.200 |

**PROPERTY VALUATION DATA**

| | | |
|---|---|---|
| | MARKET VALUE | |
| 1 | 2016 MARKET VALUE | 175,908,578 |
| 2 | 2017 MARKET VALUE | 184,130,914 |
| 3 | 2018 MARKET VALUE | 191,406,833 |
| 4 | 2019 MARKET VALUE | 185,847,488 |
| 5 | 2020 MARKET VALUE | 186,790,347 |
| | REFERENDUM MARKET VALUE (RMV) | |
| 6 | 2016 RMV | 48,008,220 |
| 7 | 2017 RMV | 50,068,960 |
| 8 | 2018 RMV | 51,188,425 |
| 9 | 2019 RMV | 50,200,950 |
| 10 | 2020 RMV | 52,353,240 |
| | NET TAX CAPACITY (NTC) | |
| 11 | 2016 NTC | 1,630,449 |
| 12 | 2017 NTC | 1,715,861 |
| 13 | 2018 NTC | 1,783,795 |
| 14 | 2019 NTC | 1,722,056 |
| 15 | 2020 NTC | 1,739,348 |
| | SALES RATIO | |
| 16 | 2016 SALES RATIO | 87.9% |
| 17 | 2017 SALES RATIO | 91.6% |
| 18 | 2018 SALES RATIO | 95.8% |
| 19 | 2019 SALES RATIO | 96.7% |
| 20 | 2020 SALES RATIO | 97.2% |
| | UNLIMITED ADJUSTED NTC (UANTC) | |
| 21 | 2016 UANTC=(11)/(16)= | 1,855,602 |
| 22 | 2017 UANTC=(12)/(17)= | 1,872,551 |
| 23 | 2018 UANTC=(13)/(18)= | 1,862,176 |
| 24 | 2019 UANTC=(14)/(19)= | 1,780,495 |
| 25 | 2020 UANTC=(15)/(20)= | 1,787,008 |
| | ADJUSTED NTC (ANTC) | |
| 26 | 2016 ANTC | 1,855,602 |
| 27 | 2017 ANTC | 1,872,551 |
| 28 | 2018 ANTC | 1,862,176 |
| 29 | 2019 ANTC | 1,780,495 |
| 30 | 2020 ANTC | 1,787,008 |
| | AG MODIFIED ANTC FOR LTFM | |
| 31 | 2016 AG MODIFIED ANTC | 1,660,222 |
| 32 | 2017 AG MODIFIED ANTC | 1,686,584 |
| 33 | 2018 AG MODIFIED ANTC | 1,690,601 |
| 34 | 2019 AG MODIFIED ANTC | 1,607,966 |
| 35 | 2020 AG MODIFIED ANTC | 1,625,028 |

**PROPERTY VALUATIONS (CONT)**

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

| | | |
|---|---|---|
| | RESIDENT AVE DAILY MEMBERSHIP (ADM) | |
| 36 | 2018-19 RES ADM (ACT) | 140.21 |
| 37 | 2019-20 RES ADM (ACT) | 158.64 |
| 38 | 2020-21 RES ADM (PRE) | 153.47 |
| 39 | 2021-22 RES ADM (EST) | 138.40 |
| 40 | 2022-23 RES ADM (EST) | 145.40 |
| 41 | 2023-24 RES ADM (EST) | 141.00 |
| | RESIDENT PUPIL UNITS | |
| 42 | 2018-19 RES PU (ACT) | 152.90 |
| 43 | 2019-20 RES PU (ACT) | 173.11 |
| 44 | 2020-21 RES PU (PRE) | 167.55 |
| 45 | 2021-22 RES PU (EST) | 151.20 |
| 46 | 2022-23 RES PU (EST) | 158.40 |
| | ADJUSTED ADM | |
| 47 | 2018-19 ADJ ADM (ACT) | 292.54 |
| 48 | 2019-20 ADJ ADM (ACT) | 287.35 |
| 49 | 2020-21 ADJ ADM (PRE) | 280.99 |
| 50 | 2021-22 ADJ ADM (EST) | 288.40 |
| 51 | 2022-23 ADJ ADM (EST) | 285.40 |
| 52 | 2023-24 ADJ ADM (EST) | 279.00 |
| | ADJUSTED PUPIL UNITS | |
| 53 | 2018-19 ADJ PU (ACT) | 318.13 |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 55 | 2020-21 ADJ PU (PRE) | 305.70 |
| 56 | 2021-22 ADJ PU (EST) | 314.60 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |

## **********PUPIL DATA (CONT)*********

VOLUNTARY PRE-K ADJUSTED ADM

| | | |
|---|---|---|
| 58 | 2018-19 ADJ VPK ADM | 3.60 |
| 59 | 2019-20 ADJ VPK ADM | 5.40 |
| 60 | 2020-21 ADJ VPK ADM | 2.39 |
| 61 | 2021-22 ADJ VPK ADM | 2.40 |
| 62 | 2022-23 ADJ VPK ADM | 2.40 |

VOLUNTARY PRE-K ADJUSTED PUPIL UNITS

| | | |
|---|---|---|
| 63 | 2018-19 ADJ VPK PU | 3.60 |
| 64 | 2019-20 ADJ VPK PU | 5.40 |
| 65 | 2020-21 ADJ VPK PU | 2.39 |
| 66 | 2021-22 ADJ VPK PU | 2.40 |
| 67 | 2022-23 ADJ VPK PU | 2.40 |

SCHOOL READINESS PLUS ADJUSTED ADM

| | | |
|---|---|---|
| 68 | 2018-19 ADJ SRP ADM | |
| 69 | 2019-20 ADJ SRP ADM | |
| 70 | 2020-21 ADJ SRP ADM | |
| 71 | 2021-22 ADJ SRP ADM | |
| 72 | 2022-23 ADJ SRP ADM | |

SCHOOL READINESS PLUS PUPIL UNITS

| | | |
|---|---|---|
| 73 | 2018-19 ADJ SRP PU | |
| 74 | 2019-20 ADJ SRP PU | |
| 75 | 2020-21 ADJ SRP PU | |
| 76 | 2021-22 ADJ SRP PU | |
| 77 | 2022-23 ADJ SRP PU | |

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46) (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

| | | |
|---|---|---|
| 78 | 2018-19 EXT ADM (ACT) | 2.56 |
| 79 | 2019-20 EXT ADM (ACT) | 2.72 |
| 80 | 2020-21 EXT ADM (PREL | |
| 81 | 2021-22 EXT ADM (EST) | |
| 82 | 2022-23 EXT ADM (EST) | |
| 83 | 2023-24 EXT ADM (EST) | |

EXTENDED TIME PU

| | | |
|---|---|---|
| 84 | 2018-19 EXT TIME PU | 2.74 |
| 85 | 2019-20 EXT TIME PU | 2.87 |
| 86 | 2020-21 EXT TIME PU | |
| 87 | 2021-22 EXT TIME PU | |
| 88 | 2022-23 EXT TIME PU | |

## ******GENERAL EDUCATION REVENUE*****

BASIC REVENUE

| | | |
|---|---|---|
| 101 | FY 2023 FORMULA ALLOW | 6,863 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 102 | BASIC REVENUE = (57) X (101) = | 2,144,001.20 |

DECLINING ENROLLMENT REV

| | | |
|---|---|---|
| 56 | 2021-22 ADJ PU (EST) | 314.60 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 103 | DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57) | 2.20 |
| 104 | DECLINING ENROLL ALLOW = 0.28 X (101) = | 1,921.64 |
| 105 | DECLINING ENROLL REV = (103) X (104) = | 4,227.61 |

PENSION ADJUSTMENT REVENUE

| | | |
|---|---|---|
| 106 | PENSION ADJUST ALLOWANCE (FY 2022 GEN ED REV REPORT, LINE 50) | |
| 107 | INITIAL PENSION ADJ REV = (57) X (106) = | |
| 108 | FY 2022 RETIRE SALARY | 2,198,802.06 |
| 109 | PENSION ADJUST RATE | .0105 |
| 110 | RETIRE PENSION ADJUST = (108) X (109) = | 23,087.42 |
| 111 | TOTAL PENSION ADJ REV = (107) + (110) = | 23,087.42 |

GIFTED & TALENTED REVENUE

| | | |
|---|---|---|
| 112 | GIFTED & TALENTED REV = (57) X $13.00 = | 4,061.20 |

EXTENDED TIME REVENUE

| | | |
|---|---|---|
| 88 | 2022-23 EXT PU (EST) | |
| 113 | EXTENDED TIME REVENUE = (88) X $5,117 = | |

## *******COMPENSATORY REVENUE*******

| | | |
|---|---|---|
| 114 | FY 2022 COMPENSATORY REVENUE (FROM FY 2022 GEN ED REV REPORT, LINES 60 AND 61) | 219,247.47 |
| 115 | EST FY 2023 COMPENSATORY REVENUE = (114) X (6,863-839)/(6,728-839) X [(50)/(49)] = | 230,187.85 |
| 116 | COMPENSATORY PILOT | |
| 117 | TOTAL COMPENSATORY REV = (115)+(116) = | 230,187.85 |

ENGLISH LEARNER (EL)

| | | |
|---|---|---|
| 118 | 2022-23 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) | 3.00 |
| 119 | IF(118)=0, ZERO; ELSE GTR OF 20, (118) = | 20.00 |
| 120 | EL REVENUE = (119) X $704 = | 14,080.00 |
| 121 | 2022-23 ADM SRV (EST) | 277.00 |
| 122 | EL CONCENTRATION RATIO = (118)/(121) = | .01083032 |
| 123 | EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 = | .09417670 |
| 124 | EL PUPIL UNITS = (118) X (123) = | .28 |
| 125 | EL CONCENTRATION REV = (124) X $250 = | 70.00 |
| 126 | DISTRICT EL REV + EL CONCENTRATION REV (EXCLUDES EL CROSS REDUC AID, 342) = (120)+(125) = | 14,150.00 |
| 127 | BASIC SKILLS REVENUE = (117)+(126) = | 244,337.85 |

SPARSITY REVENUE

| | | |
|---|---|---|
| 128 | ATTENDANCE AREA FOR SPARSITY | 1,532.31 |
| 129 | DIST TO NEAREST HS | |

*******SPARSITY REVENUE (CONT)******

| | | |
|---|---|---|
| 130 | ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) = | 29.0 |
| 131 | ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN= 0 AND MAX= 1.5 | .60 |
| 132 | 2022-23 ADM SRV, 7-12 | 134.91 |
| 133 | SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(132)] /[400+(132)] = | .49557870 |
| 134 | SECONDARY SPARSITY REVENUE = [(101) - $530] X (131)X(132)X(133) OR MEMO: | 850,677.74 |
| 135 | ELEM SPARSITY REVENUE (SEE WEBSITE) | 249,590.52 |
| 136 | PRELIM SPARSITY REVENUE = (134)+(135) = | 1,100,268.26 |
| 137 | FY 2022 SPARSITY REV (FY 2022 GEN ED REV REPORT, LINE 95) | 1,076,813.94 |
| 138 | ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? | NO |
| 139 | SPARSITY REVENUE IF (138)=YES, (139) = GTR OF (136) OR (137); ELSE (139) = (136) | 1,100,268.26 |

SMALL SCHOOLS REVENUE

| | | |
|---|---|---|
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 140 | SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = | .67458333 |
| 141 | SMALL SCHOOLS ALLOWANCE = (140) X $544 = | 366.97 |
| 142 | SMALL SCHOOLS REVENUE = (57) X (141) = | 114,641.43 |

*******TRANSPORTATION SPARSITY******

| | | |
|---|---|---|
| 143 | ATTENDANCE AREA | 1,532.31 |
| 144 | SQUARE MILES PER RES PU = (143)/(46) = | 9.6737 |
| 145 | SPARSITY INDEX = GTR OF (144) OR 0.2 = | 9.6737 |
| 146 | DENSITY INDEX = LSR OF (144) OR 0.2 BUT AT LEAST .005 = | .2000 |
| 147 | PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(145) RAISED TO .26 POWER] X [(146) RAISED TO .13 POWER] X .141 X (101) = | 1,416.19 |
| 148 | TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (147) -[.0466 X (101)]= | 1,096.37 |
| 149 | INITIAL TRANSPORTATION SPARSITY REVENUE (57) X (148) = | 342,505.99 |
| 150 | FY 2022 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB21 FORECAST) | 392,151.03 |
| 151 | FY 2021 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB21 FORECAST) | 387,616.28 |
| 152 | FY 2021 REG AND EXCESS TRANSP COST TIMES 105% = (151) X 1.05 = | 406,997.09 |
| 153 | ADJUSTED TRANSP COST = LSR OF (150) OR (152) = | 392,151.03 |
| 154 | FY 2022 BASIC REVENUE (2021-22 GEN ED REV REPORT LINE 46) | 2,116,628.80 |
| 155 | TRANSPORTATION PORTION OF FY 2022 BASIC REVENUE = (154) X .0466 = | 98,634.90 |
| 156 | FY 2022 TRANSP SPARSITY REV(2021-22 GEN ED REV REPORT, LINE 115) | 343,448.82 |
| 157 | FY 2022 CHARTER TRANSP ADJ REV(2021-22 GEN ED REV REPORT, LINE 294) | |

***TRANSPORTATION SPARSITY (CONT)***

| | | |
|---|---|---|
| 158 | REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS | |
| 159 | FY 2022 TRANSP REV SUBTOTAL =(155)+(156)+ +(157)-(158) = | 442,083.72 |
| 160 | TRANSP EXCESS COST = GTR OF ZERO OR (153)-(159) = | |
| 161 | PUPIL TRANSP ADJ IF (160)=0, THEN (161)=0 ELSE (160) X 0.182 = | |
| 162 | TOTAL TRANSPORTATION SPARSITY REVENUE = (149) + (161) = | 342,505.99 |

INITIAL GENERAL ED REVENUE

| | | |
|---|---|---|
| 102 | BASIC | 2,144,001.20 |
| 105 | DECLINING ENROLL | 4,227.61 |
| 111 | PENSION ADJUSTMENT | 23,087.42 |
| 112 | GIFTED & TALENTED | 4,061.20 |
| 113 | EXTENDED TIME | |
| 127 | BASIC SKILLS | 244,337.85 |
| 139 | SPARSITY | 1,100,268.26 |
| 142 | SMALL SCHOOLS | 114,641.43 |
| 162 | TRANSPORT SPARSITY | 342,505.99 |
| 163 | INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) = | 3,977,130.96 |

OPERATING CAPITAL

| | | |
|---|---|---|
| 164 | AVE BUILDING AGE (EST) (NOT > 50 YEARS) | 41.88 |
| 165 | FACILITIES AGE INDEX = 1 + [.01 X (164)] = | 1.4188 |
| 166 | OPERATING CAPITAL ALLOWANCE = $79 + [$109 X (165)] = | 233.65 |
| 167 | YEAR ROUND PU SERVED | |
| 168 | OPERATING CAP REVENUE = (57) X (166) + (167) X $31 = | 72,992.26 |

*******LOCAL OPTIONAL REVENUE*******

| | | |
|---|---|---|
| 169 | MAXIMUM LOCAL OPTIONAL ALLOWANCE | 724 |
| 170 | FY 2023 ACTUAL LOCAL OPTIONAL ALLOWANCE | 724.00 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 171 | LOCAL OPTIONAL REVENUE = (170) X (57) = | 226,177.60 |
| 172 | TIER 1 LOR CAP/APU | 300 |
| 173 | TIER 2 LOR CAP/APU | 724 |
| 174 | TIER 1 LOR = LSR OF = (170) OR (172) | 300.00 |
| 175 | TIER 2 LOR = [LSR OF (170) OR (173)]-(174) | 424.00 |
| 176 | TOTAL, TIER 1 = (57) X (174) = | 93,720.00 |
| 177 | TOTAL, TIER 2 = (57) X (175) = | 132,457.60 |

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

| | | |
|---|---|---|
| 178 | FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 132) | |
| 179 | PHASEOUT OF LINE (178) | |
| 180 | ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY | |
| 181 | FY 2023 W/O INFLATION RESULTS BEFORE ELECTIONS = (178)-(179)+(180) = | |

REF AUTH WITH INFLATION

| | | |
|---|---|---|
| 182 | FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 138+139) | |

****REFERENDUM ALLOWANCES (CONT)****

| | | |
|---|---|---|
| 183 | PHASEOUT OF LINE (182) | |
| 184 | FY 2023 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) = | |
| 185 | FY 2023 INFLATION FACTOR | 1.0195 |
| 186 | FY 2023 RESULT AFTER INFLATION ADJUSTMENT = (184) X (185) = | |
| 187 | PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI | |
| 188 | CPI APPLIED TO PERMANENT SUBTRACTION = (187) X [(185)-1] = | |
| 189 | ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY | |
| 190 | FY 2023 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) = | |
| 191 | FY 2023 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) = | |

NEW ELECTIONS WITHOUT INFLATION

| | | |
|---|---|---|
| 192 | FY 2023 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2021 | |
| 193 | FY 2023 $/APU ADDED BY ELECTIONS HELD IN CY 2021 | |

NEW ELECTIONS WITH INFLATION

| | | |
|---|---|---|
| 194 | FY 2023 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2021 | |
| 195 | FY 2023 $/APU ADDED BY ELECTIONS HELD IN CY 2021 | |

****REFERENDUM ALLOWANCES (CONT)****

| | | |
|---|---|---|
| 196 | FY 2023 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) - (194)+(195) = | |

REFERENDUM CAPS

| | | |
|---|---|---|
| 197 | INFLATION FACTOR AS SET IN STATUTE | 1.0492 |
| 198 | STANDARD CAP =[2079.50X(197)]-300= | 1,881.81 |
| 199 | FY 2023 ALT CAP STARTING POINT (FY 2021 GENED REV REPORT, LINE137)+$300 | 738.82 |
| 200 | FY 2023 ALTERNATE CAP =[(199)*(197)]-300 = | 475.17 |
| 139 | SPARSITY REVENUE | 1,100,268.26 |
| 201 | CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) | 9,999.99 |
| 202 | FY 2023 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) = | |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 203 | FY 2023 REFER REVENUE = (57) X (202) = | |

TRANSITION REVENUE

| | | |
|---|---|---|
| 204 | TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174) | |
| 205 | TRANSITION REVENUE = (57) X (204) = | |

## ************EQUITY REVENUE**********

| | | |
|---|---|---|
| 206 | METRO 5TH PERCENTILE | 7,167.32 |
| 207 | METRO 95TH PERCENTILE | 9,078.53 |
| 208 | METRO GAP =(207)-(206) = | 1,911.21 |
| 209 | RURAL 5TH PERCENTILE | 7,163.00 |
| 210 | RURAL 95TH PERCENTILE | 9,029.99 |
| 211 | RURAL GAP =(210)-(209) = | 1,866.99 |
| 212 | DISTRICT'S REGION: METRO=MET; RURAL=RUR | RUR |
| 213 | DIST'S REGION'S EQUITY GAP = (208) OR (211)= | 1,866.99 |
| 214 | DIST'S REGION'S 95TH PCT = (207) OR (210)= | 9,029.99 |
| 215 | DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(102)+(203)+(205)+ ((172)*(57))]/(57) = | 7,163.00 |
| 216 | DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = | 1,866.99 |
| 217 | EQUITY INDEX = (216)/(213) = | 1.00000000 |
| 218 | = $80 X (217) = | 80.00 |
| 219 | INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218) | 94.00 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 220 | = (57) X (219) = | 29,365.60 |
| 221 | FY 2023 STATE AVERAGE REF REV & TIER 1 LOR | 1,173.95 |
| 222 | =.10 X[(221)] = | 117.40 |
| 202 | FY 2023 DISTRICT REFERENDUM REV/ADJ PU | |
| 172 | TIER 1 LOR CAP/APU | 300 |
| 223 | = GTR OF ZERO OR [(222)-(202)-(172)] = | |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 224 | = LSR OF $100,000 OR [(57) X (223)] = | |

## ********EQUITY REVENUE (CONT)*******

| | | |
|---|---|---|
| 225 | = (220)+(224) = | 29,365.60 |
| 226 | BOTH RUR AND MET = = 0.25 X (225) | 7,341.40 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 227 | = $50.00 X (57) = | 15,620.00 |
| 228 | EQUITY REVENUE = (225)+(226)+(227) = | 52,327.00 |

### OPERATING CAPITAL AIDS & LEVIES

| | | |
|---|---|---|
| 168 | OPERATING CAP REVENUE | 72,992.26 |
| 30 | 2020 ANTC | 1,787,008 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 229 | FY 2023 ANTC/ADJ PU = (30)/(57) = | 5,720.26 |
| 230 | LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (229)/$22,912 = | .24966219 |
| 231 | OPERATING CAP LIMIT = (168) X (230) = | 18,223.41 |
| 232 | OPERATING CAP AID = (168)-(231) = | 54,768.85 |

### LOCAL OPTIONAL AIDS & LEVIES

| | | |
|---|---|---|
| 176 | TOTAL, TIER 1 = (57) X (174) = | 93,720.00 |
| 177 | TOTAL, TIER 2 = (57) X (175) = | 132,457.60 |
| 10 | 2020 RMV | 52,353,240 |
| 46 | 2022-23 RES PU (EST) | 158.40 |
| 233 | FY 2023 RMV/RES PU = (10)/(46) = | 330,512.88 |
| 234 | LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (233)/$880,000 = | .37558282 |
| 235 | LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (233)/$548,842 = | .60220041 |

## ***LOCAL OPT AIDS & LEVIES (CONT)***

| | | |
|---|---|---|
| 236 | TIER 1 LOR LEVY = (176) X (234) = | 35,199.62 |
| 237 | TIER 2 LOR LEVY = (177) X (235) = | 79,766.02 |
| 238 | TIER 1 LOR AID = (176) - (236) = | 58,520.38 |
| 239 | TIER 2 LOR AID = (177) - (237) = | 52,691.58 |

### EQUITY AIDS & LEVIES

| | | |
|---|---|---|
| 228 | EQUITY REVENUE | 52,327.00 |
| 240 | EQUITY LIMIT = (228) X (235) = | 31,511.34 |
| 241 | EQUITY AID = (228)-(240) = | 20,815.66 |

### TRANSITION AIDS & LEVIES

| | | |
|---|---|---|
| 205 | TRANSITION REVENUE | |
| 242 | TRANSITION LIMIT = (205) X (235) = | |
| 243 | TRANSITION AID = (205)-(242) = | |

### REFERENDUM AIDS & LEVIES

| | | |
|---|---|---|
| 202 | REFER $/APU ALL AUTHORITIES | |
| 244 | TIER 1 CAP/APU | 460 |
| 245 | TIER 2 CAP/APU = 0.25 X (101)-$300 = | 9,999.99 |
| 139 | SPARSITY REVENUE | 1,100,268.26 |
| 246 | TIER 2 CAP/APU IF (139) > ZERO THEN (246) = 9,999.99 ELSE (246) = (245) | 9,999.99 |

***REFERENDUM AIDS & LEVIES (CONT)**

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

247 TIER 1 = LSR OF (202) OR (244) =
248 TIER 2 = [LSR OF (202) OR (246)]-(247) =
249 UNEQUALIZED = (202)-(247) - (248) =

BREAKDOWN OF REFERENDUM REVENUES

203 REFERENDUM REVENUE ALL AUTHORITIES

250 TOTAL, TIER 1 = (57) X (247) =
251 TOTAL, TIER 2 = (57) X (248) =
252 TOTAL, UNEQUALIZED = (203)-(250) - (251) =

REFERENDUM LEVY PORTIONS

233 FY 2023 RMV/RES PU 330,512.88

253 TIER 1 = LSR OF 1 OR (233)/$567,000 = .58291513
254 TIER 2 = LSR OF 1 OR (233)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

255 TIER 1 LEVY = (250) X (253) =
256 TIER 2 LEVY = (251) X (254) =
252 UNEQUALIZED LEVY
257 TOTAL = (255) + (256)+(252) =

INITIAL REFERENDUM AID

258 TIER 1 AID = (250)-(255) =
259 TIER 2 AID = (251)-(256) =
260 TOTAL AID = (258)+(259) =

*******EQUALIZATION AID LIMIT*******

101 FY 2023 FORMULA ALLOW 6,863
57 ADJ PU (EST) 312.40

261 REFERENDUM EQUALIZATION AID LIMIT = [[0.25 X (101)] -$300]X(57) 442,280.30

262 REFERENDUM EQUALIZATION AID CAP = GRT OF (260)-(261) OR 0 =

REFERENDUM LEVY WITH AID LIMIT

263 TIER 1 LEVY = (255) + (262) =
256 TIER 2 LEVY = (256) =
252 UNEQUALIZED LEVY
264 TOTAL = (263) + (256)+(252) =

REFERENDUM AID WITH AID LIMIT

265 TIER 1 AID = (258)-(262) =
259 TIER 2 AID = (259) =
266 TOTAL AID = (265)+(259) =

TAX BASE REPLACEMENT AID (TBRA)

267 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)

268 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)

269 UNCAPPED REF AND LOR ALLOWANCE = (174) + (196) = 300.00

270 PRORATED TBRA = LSR OF (267) OR [(267)X(269)/(268)] =

271 REF AND LOR REV = (176) + (203) = 93,720.00

272 CAPPED TBRA = LSR OF (270) OR (271) =

***TAX BASE REPLACEMENT AID (CONT)**

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

273 TIER 2 REF AID
274 TIER 1 REF AID
275 TIER 1 LOR AID
276 TIER 1 LOR LEVY
277 TIER 1 REF LEVY
278 TIER 2 REF LEVY
279 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

272 TAX BASE REPLACE AID
280 TIER 1 REF AID = (265)-(274) =
281 TIER 2 REF AID = (259)-(273) =
282 TIER 1 LOR AID = (238) - (275) 58,520.38
283 TIER 1 LOR LEVY = (236) - (276) 35,199.62
284 TIER 1 REF LEVY = (263)-(277) =
285 TIER 2 REF LEVY = (256)-(278) =
286 UNEQL REF LEVY = (252)-(279) =

287 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (272)+(280) + (281)+(282) = 58,520.38
288 REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (283) + (284) + (285) + (286) = 35,199.62

REFERENDUM AID GUARANTEE

289 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276) 33,399.05

290 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 121,869.60
291 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)

***REFERENDUM AID GUARANTEE (CONT)**

| | | |
|---|---|---|
| 292 | FY 2015 COMBINED REVENUE = (290)+(291) = | 121,869.60 |
| 293 | FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) | 121,869.60 |
| 294 | FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197) | |
| 295 | FY 2015 COMBINED AID FOR GUARANTEE = (293)+(294) = | 121,869.60 |
| 296 | FY 2023 COMBINED REVENUE = (171)+(203) = | 226,177.60 |
| 297 | FY 2023 COMBINED INITIAL AID = (287)+(239) = | 111,211.96 |
| 298 | REVENUE RATIO = LESSER OF 1 OR [(296)/(292)] = | 1.00000000 |
| 299 | 2012 RMV | 38,674,340 |
| 10 | 2020 RMV | 52,353,240 |
| 300 | RMV RATIO = LESSER OF 1 OR [(299) /(10)] = | .73871913 |
| 301 | FY 2023 MINIMUM COMBINED AID = (295)X(298)X(300) = | 90,027.40 |
| 302 | FY 2023 REFERENDUM HOLD HARMLESS AID INCREASE IF (289)=0 THEN 0, ELSE GREATER OF 0 OR [(301)-(297)] = | |

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

303 TIER 1 LOR LEVY
304 TIER 1 REF LEVY
305 TIER 2 REF LEVY
306 UNEQL REF LEVY

**LOCAL OPTIONAL AID & LEVY SUMMARY* AFTER REF AID GUARANTEE

| | | |
|---|---|---|
| 307 | TIER 1 LOR LEVY = (283) - (303) = | 35,199.62 |
| 237 | TIER 2 LOR LEVY = (237) | 79,766.02 |
| 308 | LOCAL OPTIONAL LEVY LIMIT = (307) + (237) = | 114,965.64 |
| 309 | LOCAL OPTIONAL AID =(282)+ (239)+ (303)= =(275)+ (276)= | 111,211.96 |

REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE

| | | |
|---|---|---|
| 310 | TIER 1 REF LEVY = (284) - (304) = | |
| 311 | TIER 2 REF LEVY = (285) - (305) = | |
| 312 | UNEQL LEVY = (286) - (306) = | |
| 313 | TOTAL REFERENDUM LEVY =(310)+ (311) +(312)= | |
| 314 | TOTAL REFERENDUM EQUALIZATION AID =(272) + (280) + (281) + (304)+ (305)+ (306) - (275) - (276) = | |

ALTERNATIVE ATTENDANCE ADJUSTMENT (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

| | | |
|---|---|---|
| 147 | TRANSPORT ALLOWANCE | 1,416.19 |
| 315 | ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT | |
| 316 | EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT | |
| 317 | CHARTER ALT ATTENDANCE ADJUST = (147) X (315) + $223 X (316) = | |
| 318 | 2022-23 RES PU ATTENDING MN STATE ACADEMIES | |
| 319 | MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (318) = | |
| 320 | ALT ATTEND ADJUST TO AID = (317)+(319) = | |

**GENERAL EDUCATION REVENUE SUMMARY*

| | | |
|---|---|---|
| 102 | BASIC | 2,144,001.20 |
| 105 | DECLINING ENROLL | 4,227.61 |
| 111 | PENSION ADJUSTMENT | 23,087.42 |
| 112 | GIFTED & TALENTED | 4,061.20 |
| 113 | EXTENDED TIME | |
| 127 | BASIC SKILLS | 244,337.85 |
| 139 | SPARSITY | 1,100,268.26 |
| 142 | SMALL SCHOOLS | 114,641.43 |
| 162 | TRANSPORT SPARSITY | 342,505.99 |
| 168 | OPERATING CAPITAL | 72,992.26 |
| 171 | LOCAL OPTIONAL | 226,177.60 |
| 203 | REFERENDUM | |
| 205 | TRANSITION | |
| 228 | EQUITY REVENUE | 52,327.00 |
| 320 | ALT ATTENDANCE ADJ | |
| 321 | TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) + (168)+(171)+(203) + (205)+(228)+(320) = | 4,328,627.82 |

GENERAL AIDS & LEVIES

| | | |
|---|---|---|
| 231 | OPERATING CAP LEVY | 18,223.41 |
| 240 | EQUITY LEVY | 31,511.34 |
| 242 | TRANSITION LEVY | |
| 308 | LOCAL OPTIONAL | 114,965.64 |
| 313 | TOTAL REFERENDUM LEVY | |
| 322 | TOTAL GENERAL ED LEVY = (231)+(240)+(242) +(308)+(313) = | 164,700.39 |
| 323 | TOTAL GENERAL ED AID = (321)-(322)= | 4,163,927.43 |

ALTERNATIVE TEACHER COMPENSATION REV

| | | |
|---|---|---|
| 324 | ENROLLMENT AS OF OCT 1, 2020 AT PARTICIPATING SITES (FY 2022 GENERAL EDUC RPT, LINE 311) | |
| 325 | EST ENROLLMENT AS OF OCTOBER 1, 2021 AT PARTICIPATING SITES = (324)X[(50)/(49)] = | |
| 326 | ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00 X (325) = | |

***ALT TEACHER COMP AIDS & LEVIES***

| | | |
|---|---|---|
| 326 | ALT COMP REVENUE | |
| 327 | ALT COMP BASIC AID = 0.65 X (326) = | |
| 328 | BASIC AID PRORATION | .99209403 |
| 329 | PRORATED BASIC AID = (327)X(328) = | |
| 330 | PRO BASIC AID TO LEVY = (327) - (329) = | |
| 331 | ALT COMP LEVY REVENUE =(326)-(327) + (330)= | |
| 229 | FY 2023 ANTC/ADJ PU | 5,720.26 |
| 332 | ALT COMP LEVY RATIO = LESSER OF 1 OR [(229)/$6,100] = | .93774754 |
| 333 | ALT TEACHER COMP LEVY = (331) X (332) = | |
| 334 | ALT COMP EQUALIZATION AID = (326)-(329)-(333) = | |

MISCELLANEOUS AIDS

ESTIMATES OF FY 2023 MISC AIDS SHOWN BELOW ARE BASED ON END OF SESSION 2021 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

| | | |
|---|---|---|
| 335 | SPEC ED REGULAR BEFORE TUITION ADJ | 350,715.84 |
| 336 | NET TUITION ADJUST | 147,848.95 |
| 337 | EXCESS COST AID | 85,478.59 |
| 338 | HOLD HARM/GROWTH LMT | |
| 339 | CROSS SUB REDUC AID | 7,935.43 |
| 340 | TOTAL SPECIAL EDUC AID = (335) TO (339) = | 591,978.81 |
| 341 | FY 2023 NON-PUBLIC TRANSPORTATION AID | |
| 342 | FY EL CROSS SUBSIDY REDUCTION AID | 477.85 |

***********ACHIEVEMENT AND********** INTEGRATION REVENUE

| | | |
|---|---|---|
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 343 | FY 2023 EST INITIAL BUDGET | |
| 344 | FY 2023 EST INCENTIVE BUDGET | 14,000.00 |
| 345 | FY 2023 ADJ INITIAL BUDGET = (343) X 1.003 = | |
| 346 | OCT 1, 2020 ENROLL OF PROTECTED STUDENTS | 72.00 |
| 347 | EST OCT 1, 2021 ENROLL OF PROTECTED STUDENTS = (346) = | 72.00 |
| 348 | OCT 1, 2020 TOTAL ENROLLMENT | 296.00 |
| 349 | EST OCT 1, 2021 TOTAL ENROLLMENT = (348) = | 296.00 |
| 350 | PROTECTED ENROLLMENT RATIO =(347)/(349)= | .24324324 |
| 351 | INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (343) > 0=$350 X ( | |
| 352 | INTEG HOLD HARMLESS (FROM FY 2022 INTEG REV RPT, LINE 11) | |
| 353 | INITIAL ACHIEVE & INTEG REVENUE = LSR OF (345) OR [(351)+(352)] = | |
| 354 | INCENTIVE REV =LSR OF (344) OR [(57) X $10] = | 3,124.00 |
| 355 | ACHIEVE & INTEG REVENUE = (353) + (354) = | 3,124.00 |
| 356 | ACHIEVE & INTEG LEVY = (355) X .30 | 937.20 |
| 357 | TRANSFER TO MDE IF (353)=(345) THEN (357)=(345)-(343) ELSE (357)=(353)X.003 | |
| 358 | ACHIEVE & INTEG AID =(355)-(356)-(357)= | 2,186.80 |

*****REEMPLOYMENT INSURANCE LEVY****

| | | |
|---|---|---|
| 359 | EST FY 2022 EXPEND | 15,000.00 |
| 360 | INITIAL REEMPLOYMENT LEVY = 100% OF (359)= | 15,000.00 |

SAFE SCHOOLS LEVY

| | | |
|---|---|---|
| 361 | SAFE SCH LVY REQUEST? | YES |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 362 | SAFE SCH LEVY LIMIT = $36 X (57) = | 11,246.40 |

SAFE SCHOOLS INTERMEDIATE LEVY

| | | |
|---|---|---|
| 363 | SAFE SCH INTERMEDIATE LEVY REQUEST? | NO |
| 364 | INTERMEDIATE LEVY ALLOWANCE <= $15 | |
| 365 | SAFE SCH INTERMEDIATE LIMIT = (57) X (364) = | |

JUDGMENT LEVY

| | | |
|---|---|---|
| 366 | DISTRICT JUDGMENTS | |
| 367 | INTERMED JUDGMENTS | |
| 368 | JUDGMENT LIMIT =(366)+(367) = | |

ICE ARENA LEVY

| | | |
|---|---|---|
| 369 | FY 2021 NET OPR COSTS | |
| 370 | ICE ARENA LEVY LIMIT = 100% OF (369) = | |

FY 2022 CAREER & TECHNICAL

| | | |
|---|---|---|
| 371 | SHARE OF FY 2022 EST COOPERATIVE BUDGET | |
| 372 | FY 2022 ESTIMATED DISTRICT BUDGET | 47,000.00 |
| 373 | FY 2022 EST BUDGET = (371) + (372) = | 47,000.00 |
| 374 | PRELIMINARY REVENUE = .35 X (373) = | 16,450.00 |

******CAREER & TECHNICAL (CONT)*****

| | | |
|---|---|---|
| 375 | LAST YEAR REVENUE (FY 2021 CTE AID REPORT, LINE 16) | 39,237.16 |
| 376 | REVENUE GUARANTEE = LESSER OF (373) OR (375) = | 39,237.16 |
| 377 | PRELIMINARY REVENUE = GREATER OF (374) OR (376) = | 39,237.16 |
| 378 | REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5 | |
| 379 | CAREER TECH REVENUE = (377) + (378) = | 39,237.16 |
| 29 | 2019 ANTC | 1,780,495 |
| 56 | 2021-22 ADJ PU (EST) | 314.60 |
| 380 | FY 2022 ANTC/ADJ PU = (29)/(56) = | 5,659.55 |
| 381 | LEVY RATIO FOR CTE = LESSER OF 1 OR (380)/$7,612 = | .74350368 |
| 382 | CAREER TECH LEVY LIMIT = (379) X (381) = | 29,172.97 |
| 383 | EST CAREER TECH AID = (379) - (382) = | 10,064.19 |

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

| | | |
|---|---|---|
| 384 | AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2021 EXPENSES PAID | 947.00 |
| 385 | PRORATION FACTOR TO REFLECT STATEWIDE CAP | 1.00000000 |
| 386 | ANNUAL OPEB LEVY LIMIT = (384) X (385) = | 947.00 |

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

| | | |
|---|---|---|
| 450 | LTFM PLAN APPROVAL STATUS | APPROVED |

********INITIAL LTFM REVENUE********

| | | |
|---|---|---|
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 451 | AVE BLDG AGE (EST) (NO MAX AGE LIMIT) | 42.57 |
| 452 | BLDG AGE RATIO = LSR OF 1 OR (451)/35 = | 1.00000000 |
| 453 | INITIAL LTFM REVENUE = $380 X (57) X (452) = | 118,712.00 |
| | ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000 | |
| 766 | NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B | |
| 454 | NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ | |
| 767 | NET LTFM REQ DEBT FOR ELIG H&S>$100K | |
| 455 | NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K | |
| 456 | TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (766)+(454) + (767)+(455) = | |
| | ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN | |
| 768 | NET LTFM REQ DEBT SERVICE FOR VPK | |
| 457 | NEW PAYGO LTFM LEVY FOR VPK | |
| 458 | TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) = | 118,712.00 |

***OLD LAW HEALTH AND SAFETY (H&S)**

| | | |
|---|---|---|
| 459 | OLD LAW HEALTH & SAFETY REVENUE = FY 2023 ESTIMATED H&S COST = | 14,800.00 |
| 460 | REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2023 | |
| 461 | ALT FAC/H&S PAYGO REV FOR NEW APPROVALS | |
| 462 | PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) = | |
| 765 | NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A | |
| 766 | NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B | |
| 767 | NET LTFM REQ DEBT FOR ELIG H&S>$100K | |
| 463 | NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 | |
| 768 | NET LTFM REQ DEBT SERVICE FOR VPK | |
| 457 | NEW PAYGO LTFM LEVY FOR VPK | |
| 464 | TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) + (457) = | |

OLD LAW DEFERRED MAINTENANCE

| | | |
|---|---|---|
| 465 | ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? | YES |
| 466 | OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X $64/$380 = | 19,993.60 |
| 467 | TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = | 34,793.60 |

************LTFM REVENUE************

| | | |
|---|---|---|
| 468 | LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = | 118,712.00 |
| 469 | DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM) | |
| 470 | DISTRICT LTFM REVENUE = (468) - (469) = | 118,712.00 |
| 471 | DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS | |
| 472 | TOTAL LTFM REVENUE = (470) + (471) = | 118,712.00 |

LTFM TOTAL AIDS & LEVIES

| | | |
|---|---|---|
| 57 | 2022-23 ADJ PU (EST) | 312.40 |
| 473 | LTFM EQUALIZED REVENUE = LSR OF (468),(470) OR $380 X (57) = | 118,712.00 |
| 35 | 2020 AG MODIFIED ANTC FOR LTFM REVENUE | 1,625,028 |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 474 | FY 2020 ANTC PER APU = (35) / (54) = | 5,222.99 |
| 475 | STATEWIDE ANTC/APU | 9,524.56 |
| 476 | LTFM EQUAL FACTOR = 123% OF (475) = | 11,715.20 |
| 477 | LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = | .44583020 |
| 478 | LTFM AID RATIO = = 1 - (477) = | .55416980 |
| 479 | LTFM INITIAL EQUAL AID = (473) X (478) = | 65,786.61 |
| 480 | LTFM INITIAL EQUALIZED LEVY = (473) - (479) = | 52,925.39 |
| 481 | 2015 TOTAL ALT FAC GRANDFATHER AID | |
| 482 | TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) = | 65,786.61 |

***LTFM TOTAL AIDS & LEVIES (CONT)**

| | | |
|---|---|---|
| 483 | TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = | 52,925.39 |
| 484 | TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = | |
| 485 | TOTAL LTFM LEVY = (483) + (484) = | 52,925.39 |

DEBT SERVICE PORTION OF LTFM REV

| | | |
|---|---|---|
| 765 | NET ALT FAC REG DEBT | |
| 766 | NET ALT FAC/H&S DEBT | |
| 767 | NET LTFM REQ DEBT FOR ELIG H&S>$100K | |
| 768 | NET LTFM REQ DEBT SERVICE FOR VPK | |
| 769 | NET LTFM REQ DEBT FOR ALL OTHER PROJECTS | |
| 770 | TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) = | |
| 486 | LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) = | |
| 478 | LTFM AID RATIO | .55416980 |
| 487 | LTFM DEBT INITIAL EQUAL AID = (486)X(478) = | |
| 488 | LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) = | |
| 489 | LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) = | |
| 490 | LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) = | |

**GENERAL FUND PORTION OF LTFM REV**

| | | |
|---|---|---|
| 472 | TOTAL LTFM REVENUE | 118,712.00 |
| 491 | TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = | 118,712.00 |
| 492 | LTFM GEN FUND EQUAL REV = (473) - (486) = | 118,712.00 |
| 493 | LTFM GEN FUND EQUAL AID = (482) - (488) = | 65,786.61 |
| 494 | GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = | 52,925.39 |
| 495 | GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (491)-(493)-(494) = | |
| 496 | TOTAL GEN FUND LTFM LEVY = (494) + (495) = | 52,925.39 |

DISABLED ACCESS LIMIT

| | | |
|---|---|---|
| 497 | FY 1992-FY 2023 APPROV DIS ACC COSTS | |
| 498 | MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = | 300,000.00 |
| 499 | LSR OF (497) OR (498) | |
| 500 | FIRST YEAR DISABLED ACCESS LEVY CERTIFIED | |
| 501 | LAST YEAR TO CERTIFY = (500) + 7 YEARS = | |
| 502 | TOTAL CUM CERT LEVY (PAY 93 TO PAY 20) | |
| 503 | CERT LEVY PAY 2021 | |
| 504 | TOTAL CERTIFIED LEVY = (502)+(503) = | |
| 505 | DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)= | |

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

*****APPROVED INTERMED OPERATING****

ADMINISTRATIVE SPACE
506 FY 2022 JOINT
507 FY 2023 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2022 JOINT
509 FY 2023 JOINT

510 TOT INTERMED OPERATING
= (506) TO (509) =

APPROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2022 JOINT
512 FY 2023 JOINT

INSTRUCTIONAL/STORAGE
513 FY 2022 JOINT
514 FY 2023 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2022 JOINT
516 FY 2023 JOINT

517 TOT INTERMED CAPITALIZED
= SUM[(511) TO (514)]
- (515) - (516) =

518 TOT INTERMED LEASE COSTS
= (510) + (517) =

57 2022-23 ADJ PU (EST) 312.40
519 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) =

520 INTERMED LEASE LIMIT
=LSR (518) OR (519) =

521 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2022 NONJOINT
523 FY 2023 NONJOINT
524 FY 2022 JOINT
525 FY 2023 JOINT

****APPROVED REG OP LEASES (CONT)***

INSTRUCTIONAL/STORAGE

526 FY 2022 NONJOINT
527 FY 2023 NONJOINT
528 FY 2022 JOINT
529 FY 2023 JOINT

530 REG OPERATING LEASES
= (522) TO (529) =

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

531 FY 2022 NONJOINT
532 FY 2023 NONJOINT
533 FY 2022 JOINT
534 FY 2023 JOINT

INSTRUCTIONAL/STORAGE

535 FY 2022 NONJOINT
536 FY 2023 NONJOINT
537 FY 2022 JOINT
538 FY 2023 JOINT

EXCESS FUNDS CAP LEASE

539 FY 2022 NONJOINT
540 FY 2023 NONJOINT
541 FY 2022 JOINT
542 FY 2023 JOINT

543 REG CAPITALIZED LEASES
= (531) TO (538) -
(539) TO (542) =

544 TOTAL APPROVED REGULAR
LEASE COST & CARRYOVER
=(521)+(530)+(543)=

57 2022-23 ADJ PU (EST) 312.40
545 REG PUPIL UNIT MAXIMUM
LIMIT = $212 X (57) = 66,228.80

546 COMM APPROVED LIMIT

547 REGULAR MAX LIMIT
=GTR (545) OR (546)= 66,228.80

548 REGULAR LEASE LIMIT
=LSR (544) OR (547)=

549 TOTAL LEASE LEVY LIMIT
= (520) + (548) =

***INITIAL CAPITAL RELATED LEVIES***

231 OPERATING CAPITAL 18,223.41
496 LT FAC MAINTENANCE 52,925.39
505 DISABLED ACCESS
549 LEASE LEVY
550 COOP BLDG REPAIR
551 OTHER CAPITAL (MEMO)
552 CAP PROJECTS REFER

553 CAPITAL RELATED LIMITS
= (231)+(496)+(505)
+ (549)+(550)+(551)
+ (552) = 71,148.80

OTHER INITIAL GENERAL LEVIES

554 CONSOLIDATION/
TRANSITION
555 REORGANIZATION
OPERATING DEBT
556 HEALTH BENEFITS
557 ADDL RETIREMENT
(MPLS AND STP)
558 SEVERANCE
559 ADMIN DISTRICT
560 SWIMMING POOL
561 TREE GROWTH 63,411.38
562 CONSOLIDATION/
RETIREMENT
563 ECON DEVELOP ABATE
564 OTHER GENERAL (MEMO)

565 SUBTOTAL--OTHER INITIAL
GENERAL LEVIES
= (554) T0 (564) = 63,411.38

INITIAL GENERAL FUND LEVY

566 GENERAL RMV VOTER
APPROVED JOBZ EXEMPT
=(313) =

567 GENERAL RMV OTHER
JOBZ EXEMPT
= (308)+(240)
+ (242) = 146,476.98

568 GENERAL NTC
VOTER APPROVED
JOBZ EXEMPT
= (552)

569 GENERAL NTC OTHER
GENED JOBZ EXEMPT
PHASED OUT IN 2018

****INITIAL GEN FUND LEVY (CONT)****

570 GENERAL NTC OTHER JOBZ
=(333)+(356)+(360)
+(362)+(365)+(368)
+(370)+(382)+(386)
+(553)-(552)+(565) = 191,863.75

571 TOTAL INITIAL GENERAL
LEVY LIMITATION
=(566)+(567)+(568)
+ (569)+(570) = 338,340.73

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601 POPULATION (YR 2020) 1,279
602 GTR OF (601) OR 1,335 1,335

603 YOUTH SERVICE PROG? NO

604 AFTER SCHOOL
ENRICHMENT? YES

605 FY 2023 GENERAL REVENUE
= $5.42 X (602) = 7,235.70

606 FY 2023 YOUTH SERVICE
REV = $1.00 X (602) =

607 FY 2023 AFTER SCHOOL
REVENUE = $1.85 X (602)
NOT TO EXCEED 10,000
AND $0.43 X POPULATION
IN EXCESS OF 10,000 2,469.75

608 FY 2023 COMMUNITY
EDUCATION REVENUE
= (605)+(606)+(607) = 9,705.45

30 2020 ANTC 1,787,008
609 STANDARD COMM ED LEVY
= .00940 X (30) = 16,797.88

610 COMM ED LEVY LIMIT
LSR (608) OR (609) = 9,705.45

611 FY 2023 EST GROSS COMM ED
AID = (608)-(610) =

****EARLY CHILD FAMILY EDUCATION****

FY 2021 ECFE ANNUAL REPORT
MUST BE SUBMITTED TO CERTIFY
EARLY CHILDHOOD FAMILY ED &
HOME VISIT LEVIES FOR FY 2023

612 DIST PLANS TO LEVY FOR
FY 2023 ECFE REVENUE? YES

613 ECFE ANNUAL REPORT
SUBMITTED? YES
614 POPULATION UNDER
FIVE YEARS OF AGE 39

615 GTR OF 150 OR (614) = 150

616 ECFE ALLOWANCE
0.023 X (101) = 157.85

617 FY 2023 EARLY CHILD
FAMILY REVENUE
IF (612) = YES
= (615) X (616),
IF ANNUAL REPT = YES 23,677.50

30 2020 ANTC 1,787,008
618 ECFE TAX RATE .00247890
619 = (618) X (30) = 4,429.81

620 EARLY CHILD LEVY LIMIT
= LESSER OF (617)
OR (619) = 4,429.81

621 EST FY 2023 EARLY CHILD
AID = (617)-(620) = 19,247.69

HOME VISITING LIMIT

622 DIST PLANS TO LEVY FOR
FY 2023 HOME VISIT? NO

623 HOME VISITING REVENUE
IF (622) = YES
AND (619) > $0,
= $3.00 X (614),
ELSE = $0

229 FY 2023 ANTC/ADJ PU 5,720.26
624 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(229) / $17,250 = .33160928

625 FY 2023 HOME VISIT LIMIT
=(623) * (624)

626 FY 2023 EST HOME VISIT
AID =(623)-(625)

**********DISABLED ADULTS***********

627 DISABLED ADULTS LIMIT
LSR $30,000 OR 50% OF
APPROVED EXPENDITURES

SCHOOL-AGE CARE

628 FY 2023 SCH-AGE CARE REV
(FY 2023 EST COST)

30 2020 ANTC 1,787,008
46 2022-23 RES PU (EST) 158.40

629 ANTC/RES PU
= (30)/(46) = 11,281.62

630 LEVY RATIO = LSR OF
1 OR (629)/$2,318 = 1.00000000

631 FY 2023 SCH-AGE CARE LIM
= (628) X (630) =

632 FY 2023 EST GROSS
SCHOOL-AGE CARE
AID = (628)-(631) =

COMMUNITY SERVICE SUMMARY

633 OTHER COMM ED (MEMO)

634 TOTAL INITIAL COMMUNITY
SERVICE LEVY LIMIT
= (610)+(620)+(625)
+ (627)+(631)+(633) = 14,135.26

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2023
PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM
FACILITIES MAINTENANCE (LTFM) REV

701 ALT FAC REGULAR
REQ DEBT SERV LEVY

702 ALT FAC/H&S
REQ DEBT SERV LEVY

703 NEW LTFM REQ DEBT FOR
ELIG H&S>$100K

****REQ DEBT ELIG FOR LTFM (CONT)***

704 NEW LTFM REQ DEBT SERVICE FOR VPK

705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS

706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =

REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS REQ DEBT SERV LEVY

709 TAC FUNDING FOR BONDS (NOT IRRRB)

710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =

711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=

712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2021 193,725.00

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2021

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2021

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 193,725.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID

***REQ DEBT FOR BONDS ELIG (CONT)***

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 193,725.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 193,725.00

30 2020 ANTC 1,787,008

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (30) X (731) =

734 DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(715) - (732)] = 193,725.00

*NON-VOTER APPR INELIG BONDS (CONT)*

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2020 FUND 7-425 BAL FOR BOND REFUND

738 JUNE 2020 FUND 7-451 BAL FOR QZAB & QSCB

739 JUNE 2020 FUND 7-460 BALANCE NONSPENDABLE

740 JUNE 2020 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2020 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 41,412.93

742 PAY 20 DEBT EXCESS LEVY REDUCTION 8,777.38

743 PAY 21 DEBT EXCESS LEVY REDUCTION 12,406.10

744 5% OF PAY 22 REQ DEBT SERV LEVY=(729) X 5%= 9,686.25

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 10,543.20

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 10,543.20

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

*****FUND 7 DEBT BALANCE (CONT)*****

| | | |
|---|---|---|
| 751 | ADJUSTED DEBT EXCESS = (749)-(750) = | 10,543.20 |
| | BREAKDOWN OF NET DEBT EXCESS | |
| 752 | BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= | 193,725.00 |
| 753 | DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= | .05442354 |
| 754 | NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = | 10,543.20 |
| 755 | EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) = | |
| 756 | EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) = | |
| 757 | EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) = | |
| 758 | EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) = | |
| 759 | EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) = | |
| 760 | GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) = | |
| 761 | UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] = | |

NET DEBT EXCESS SUMMARY

| | | |
|---|---|---|
| 762 | DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = | 10,543.20 |
| 763 | DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) = | |

***NET DEBT EXCESS SUMMARY (CONT)***

| | | |
|---|---|---|
| 764 | NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = | 10,543.20 |

LONG TERM FACILITIES MAINTENANCE AID

| | | |
|---|---|---|
| 765 | NET ALT FAC REG DEBT = (701)-(755) = | |
| 766 | NET ALT FAC/H&S DEBT = (702)-(756) = | |
| 767 | NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) = | |
| 768 | NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) = | |
| 769 | NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) = | |
| 770 | NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) = | |
| 486 | LTFM DEBT EQUAL REV | |
| 488 | LTFM DEBT EQUAL AID | |
| 489 | LTFM DEBT EQUAL LEVY | |
| 490 | LTFM DEBT UNEQUAL LVY | |
| 771 | LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) = | |

NATURAL DISASTER DEBT EQUALIZATION

| | | |
|---|---|---|
| 30 | 2020 ANTC | 1,787,008 |
| 772 | TEN PERCENT ANTC = 0.10 * (30) = | 178,700 |
| 707 | REQ DEBT LEVY FOR NATURAL DISASTER DEBT | |
| 773 | FY 2023 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] = | |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 774 | FY 2020 ANTC PER APU = (30) / (54) = | 5,743.61 |

****NAT DISASTER DEBT EQ (CONT)*****

| | | |
|---|---|---|
| 775 | STATEWIDE AVE ANTC INCL JOBZ PER APU | 10,116.02 |
| 776 | DISASTER EQUAL FACTOR = 300% OF (775) = | 30,348.07 |
| 777 | NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = | .18925783 |
| 778 | DISASTER AID RATIO = = 1 - (777) = | .81074217 |
| 779 | DISASTER DEBT EQUAL AID = (773) X (778) = | |
| 780 | DISASTER LEVY LIMIT = (707) - (779) = | |

DEBT EQUALIZATION AID

| | | |
|---|---|---|
| 734 | DEBT EQUAL BASE | 193,725.00 |
| 754 | DEBT EXCESS FOR ELIG REQUIRED DEBT | 10,543.20 |
| 781 | FY 2023 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO) | |
| 782 | FY 2023 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = | 183,181.80 |
| 30 | 2020 ANTC | 1,787,008 |
| 783 | = .1050 X (30) = | 187,635.84 |
| 784 | MAX UNEQ LOCAL EFFORT = .1574 X (30) = | 281,275.06 |
| 785 | FY 2023 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] = | |
| 786 | PRELIM TIER 1 EQU REV =LSR (785) OR (783)= | |
| 787 | PRELIM TIER 2 EQU REV = (785)-(786) = | |
| 732 | MAXIMUM EFFORT DEBT SERVICE LEVY | |
| 788 | MAX EFFORT TIER 1 REV | |

****DEBT EQUALIZATION AID (CONT)****

| | | |
|---|---|---|
| 789 | MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (782) - (732) = | |
| 790 | TIER 2 EQUAL REV = GTR OF (787) OR (789) = | |
| 791 | TIER 1 EQUAL REV = GTR OF (786) OR (788) = | |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 792 | 2020 ANTC INCL JOBZ / ADJ PU = (30)/(54) = | 5,743.61 |
| 793 | TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $4,430 OR 55.33% OF (775)] = | 1.00000000 |
| 794 | TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $8,000 OR 100% OF (775)] = | .56777369 |
| 795 | TIER 1 DEBT EQU AID RATIO = 1-(793) = | |
| 796 | TIER 2 DEBT EQU AID RATIO = 1-(794) = | .43222631 |
| 797 | TIER 1 DEBT AID = (791) X (795) = | |
| 798 | TIER 2 DEBT AID = (790) X (796) = | |
| 799 | TOTAL DEBT EQ AID = (797)+(798) = | |
| 800 | NON VOTER DEBT AID = (799)X(713)/(715) = | |
| 801 | VOTER APPR DEBT AID = (799)-(800) = | |
| | MINIMUM EST MAX EFFORT PAYMENT | |
| 732 | MAX EFFORT DEBT LEVY | |
| 802 | MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) = | |
| 803 | MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) = | |

*******ADJUSTMENT TO GDS LIMIT******
FOR IRRRB ALLOCATION

| | | |
|---|---|---|
| 804 | FY 2023 IRRRB FUNDING FOR VOTER-APPR BONDS | |
| 805 | PAY 22 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((804) X 1.05) = | |
| 806 | FY 2023 IRRRB FUNDING FOR NON-VOTER BONDS | |
| 807 | PAY 22 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((806) X 1.05) = | |
| 808 | DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(803)-(801)-(805)]= | 193,725.00 |
| 809 | DEBT EQUAL AID ELIG, NON VOTER APPROVED = GTR OF [(713)-(800)-(807)] OR ZERO = | |
| 810 | DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) = | |
| 811 | DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = | |
| 771 | LTFM DEBT LEVY LIMIT NON VOTER APPROVED | |
| 780 | DISASTER LEVY LIMIT VOTER APPROVED | |
| 812 | INITIAL GDS LEVY LIM VOTER APPROVED =(808)+(810)+(780) = | 193,725.00 |
| 813 | INITIAL GDS LEVY LIM NON VOTER APPROVED = (809)+(811)+(771) = | |
| 814 | TOTAL INITIAL GDS LEVY LIMIT = (812)+(813) = | 193,725.00 |

*OTR POSTEMPLOYMENT BENEFITS (OPEB)*
& PENSION DEBT SERVICE (FUND 47)

| | | |
|---|---|---|
| 901 | LEVY BONDS IRREV TRUST VOTER APPROVED | |
| 902 | LEVY BONDS REVOC TRUST VOTER APPROVED | |
| 903 | REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) = | |
| 904 | LEVY BONDS IRREV TRUST NON-VOTER APPROVED | |
| 905 | LEVY BONDS REVOC TRUST NON-VOTER APPROVED | |
| 906 | REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)= | |
| | FUND 47 DEBT BALANCE | |
| 907 | REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS) | |
| 908 | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) = | |
| 909 | JUNE 2020 FUND 47-425 BAL FOR BOND REFUND | |
| 910 | JUNE 2020 FUND 47-460 BALANCE NONSPENDABLE | |
| 911 | JUNE 2020 FUND 47-463 BALANCE UNASSIGN NEG | |
| 912 | JUNE 2020 FUND 47-464 BALANCE RESTRICTED | |
| 913 | JUNE 2020 FUND 47-464 BALANCE VOTER APPROV | |
| 914 | JUNE 2020 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) = | |
| 915 | PAY 20 OPEB DEBT EXC REDUCTION NON-VOTER | |
| 916 | PAY 21 OPEB DEBT EXC REDUCTION NON-VOTER | |
| 917 | 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% = | |
| 918 | 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% = | |

****FUND 47 DEBT BALANCE (CONT)*****

| | | |
|---|---|---|
| 919 | RETAIN FOR CAP LOAN REPAYMENT NON-VOTER | |
| 920 | APPROV DEBT EXCESS TO BE RETAINED NON-VOTER | |
| 921 | FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] = | |
| 922 | FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] = | |
| 923 | CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) = ZERO,ELSE 0 | |
| 924 | ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED | |
| 925 | ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED | |
| 926 | NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) = | |
| 927 | NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) = | |

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

******GENERAL FUND ADJUSTMENTS******

FY 2022 OPERATING CAPITAL LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1001 | FY 2022 OPER CAP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 180) | 18,072.27 |
| 1002 | 20 PAY 21 LIMIT | 17,254.81 |
| 1003 | 20 PAY 21 LEVY | 17,254.81 |
| 1004 | FY 2022 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1002)) = | 817.46 |

FY 2022 LOR TIER 1 LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1005 | FY 2022 LOR TIER 1 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 195) | 35,608.81 |
| 1006 | ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 275) | |
| 1007 | ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 302) | 8,685.08 |
| 1008 | 20 PAY 21 LIMIT | 26,673.43 |
| 1009 | 20 PAY 21 LEVY | 26,673.43 |
| 1010 | PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1008) | 35,358.51 |
| 1011 | PAY 21 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1006)+(1007)+(1009) | 35,358.51 |
| 1012 | FY 2022 LOR TIER 1 LEVY ADJUSTMENT = ((1005)-(1010)) = | 250.30 |

FY 2022 LOR TIER 2 LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1013 | FY 2022 LOR TIER 2 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 197) | 44,033.90 |

*********FY 2022 LOR TIER 2*********
LEVY ADJUSTMENT (CONT)

| | | |
|---|---|---|
| 1014 | 20 PAY 21 LIMIT | 43,724.38 |
| 1015 | 20 PAY 21 LEVY | 43,724.38 |
| 1016 | FY 2022 LOR TIER 2 LEVY ADJUSTMENT = ((1013) - (1014)) | 309.52 |

FY 2022 EQUITY LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1017 | FY 2022 EQUITY LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 203) | 34,305.48 |
| 1018 | 20 PAY 21 LIMIT | 34,064.34 |
| 1019 | 20 PAY 21 LEVY | 34,064.34 |
| 1020 | FY 2022 EQUITY LEVY ADJUSTMENT = ((1017)-(1018)) = | 241.14 |

FY 2022 TRANSITION LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1021 | FY 2022 TRANSITION LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 210) | |
| 1022 | 20 PAY 21 LIMIT | |
| 1023 | 20 PAY 21 LEVY | |
| 1024 | FY 2022 TRANSITION LEVY ADJUSTMENT | |

FY 2022 1ST TIER REFERENDUM LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1025 | FY 2022 1ST TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 235) | |
| 1026 | ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 276) | |
| 1027 | ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 303) | |
| 1028 | 20 PAY 21 LIMIT | |
| 1029 | 20 PAY 21 LEVY | |
| 1030 | PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027)+(1028 | |

*****FY 2022 1ST TIER REFERENDUM****
LEVY ADJUSTMENT (CONT)

1031 PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027)+(1029

1032 FY 2022 1ST TIER VTR REF LEVY ADJUSTMENT

FY 2022 2ND TIER REF LEVY ADJUST

1033 FY 2022 2ND TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 237)

1034 ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 277)

1035 ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 304)

1036 20 PAY 21 LIMIT
1037 20 PAY 21 LEVY

1038 PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035)+(1036

1039 PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1034)+(1035)+(1037

1040 FY 2022 2ND TIER REF LEVY ADJUSTMENT

FY 2022 UNEQUAL REF LEVY ADJUST

1041 FY 2022 UNEQUAL REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 239)

1042 ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 278)

1043 ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 305)

*FY 2022 UNEQUAL REF LEVY ADJUST (CONT)*

1044 20 PAY 21 LEVY
1045 20 PAY 21 LEVY

1046 PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043)+(1044

1047 PAY 21 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1042)+(1043)+(1045

1048 FY 2022 UNEQUALIZED REF LEVY ADJUSTMENT

FY 2022 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2022 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 250 TO 252)

1049 TIER 1 LEVY
1050 TIER 2 LEVY
1051 UNEQL LEVY

1052 TOTAL FY 2022 TBRA ALLOC TO REF LEVY CATEGORIES = (1049) TO (1051) =

1053 TOTAL FY 2022 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 21 LEVY = (1026)+(1034)+(1042

1054 FY 2022 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1053)-(1052) =

FY 2022 LOR TBRA ALLOCATION ADJUST

1055 FY 2022 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 249)

1006 ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 285)

1056 FY 2022 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1006)-(1055) =

****FY 2022 LOR TBRA ALLOCATION ADJ*

FY 2022 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1057 FY 2022 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINES 278 TO 280)

1058 TIER 1 LEVY
1059 TIER 2 LEVY
1060 UNEQL LEVY

1061 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1058) TO (1060) =

1062 TOTAL FY 2022 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 21 LEVY =(1027)+(1035)+(1043)

1063 FY 2022 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2022 REFERENDUM HOLD HARMLESS ADJUSTMENT TO LOR TIER 1 LEVIES

1064 FY 2022 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 277) 11,510.90

1007 ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 302) 8,685.08

1065 FY 2022 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1007)-(1064) = 2,825.82-

FY 2020 OPERATING CAPITAL LEVY ADJ

1066 FY 2020 OPER CAP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 193) 18,134.02

***FY 2020 OPERATING CAPITAL LEVY ADJ (CONT)

| | | |
|---|---|---|
| 1067 | 18 PAY 19 LIMIT | 18,739.41 |
| 1068 | 18 PAY 19 LEVY | 18,739.41 |
| 1069 | TOTAL ADJUST TO PAY 19 OPER CAP LEVY AUTH = ((1066)-(1068)) = | 605.39- |
| 1070 | 19 PAY 20 ADJ LIMIT | 690.79- |
| 1071 | 19 PAY 20 ADJ LEVY | 690.79- |
| 1072 | FY 2020 OPER CAPITAL LEVY ADJUSTMENT = ((1069)-(1070)) = | 85.40 |

FY 2020 LOR OPTIONAL LEVY ADJUST

| | | |
|---|---|---|
| 1073 | FY 2020 LOC OPT LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 207) | 74,366.55 |
| 1074 | 18 PAY 19 LIMIT | 78,991.95 |
| 1075 | 18 PAY 19 LEVY | 78,991.95 |
| 1076 | TOTAL ADJUST TO PAY 19 LOR OPTIONAL LEVY AUTH = ((1073)-(1075)) = | 4,625.40- |
| 1077 | 19 PAY 20 ADJ LIMIT | 16,395.82 |
| 1078 | 19 PAY 20 ADJ LEVY | 16,395.82 |
| 1079 | FY 2020 LOR OPTIONAL LEVY ADJUSTMENT = ((1076)-(1078)) = | 21,021.22- |

FY 2020 EQUITY LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1080 | FY 2020 EQUITY LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 210) | 34,848.36 |
| 1081 | 18 PAY 19 LIMIT | 35,152.81 |
| 1082 | 18 PAY 19 LEVY | 35,152.81 |
| 1083 | TOTAL ADJUST TO PAY 19 EQUITY LEVY AUTH = ((1080)-(1082)) = | 304.45- |
| 1084 | 19 PAY 20 ADJ LIMIT | 9,762.68 |
| 1085 | 19 PAY 20 ADJ LEVY | 9,762.68 |
| 1086 | FY 2020 EQUITY LEVY ADJUSTMENT = ((1083)-(1085)) = | 10,067.13- |

*****FY 2020 TRANSITION LEVY ADJ*****

1087 FY 2020 TRANSITION LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 221)
1088 18 PAY 19 LIMIT
1089 18 PAY 19 LEVY
1090 TOTAL ADJUST TO PAY 19 TRANSITION LEVY AUTH
1091 19 PAY 20 ADJ LIMIT
1092 19 PAY 20 ADJ LEVY
1093 FY 2020 TRANSITION LEVY ADJUSTMENT

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1094 FY 2020 1ST TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 243)
1095 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1022)
1096 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1023)

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1097 TOTAL ADJUST TO PAY 19 1ST TIER REF LEVY AUTH
1098 19 PAY 20 ADJ LIMIT
1099 19 PAY 20 ADJ LEVY
1100 FY 2020 1ST TIER REF LEVY ADJUSTMENT

****FY 2020 1ST TIER BOARD-APPR ADJU

1101 FY 2020 BRD-APPR REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 242)
1102 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1030)
1103 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1031)
1104 TOTAL ADJUST TO PAY 19 BRD-APPR REF LEVY AUTH
1105 19 PAY 20 ADJ LIMIT
1106 19 PAY 20 ADJ LEVY
1107 FY 2020 BRD-APPR REF LEVY ADJUSTMENT

FY 2020 2ND TIER REF LEVY ADJUST

1108 FY 2020 2ND TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 239)
1109 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1038)
1110 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1039)
1111 TOTAL ADJUST TO PAY 19 2ND TIER REF LEVY AUTH
1112 19 PAY 20 ADJ LIMIT
1113 19 PAY 20 ADJ LEVY
1114 FY 2020 2ND TIER REF LEVY ADJUSTMENT

****FY 2020 3RD TIER REF LEVY ADJUST****

| | | |
|---|---|---|
| 1115 | FY 2020 3RD TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 240) | |
| 1116 | PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1046) | |
| 1117 | PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1047) | |
| 1118 | TOTAL ADJUST TO PAY 19 3RD TIER REF LEVY AUTH | |
| 1119 | 19 PAY 20 ADJ LIMIT | |
| 1120 | 19 PAY 20 ADJ LEVY | |
| 1121 | FY 2020 3RD TIER REF LEVY ADJUSTMENT | |

FY 2020 UNEQUALIZED REF LEVY ADJUST

| | | |
|---|---|---|
| 1122 | FY 2020 UNEQUAL REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 241) | |
| 1123 | PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1054) | |
| 1124 | PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1055) | |
| 1125 | TOTAL ADJUST TO PAY 19 UNEQUAL REF LEVY AUTH | |
| 1126 | 19 PAY 20 ADJ LIMIT | |
| 1127 | 19 PAY 20 ADJ LEVY | |
| 1128 | FY 2020 UNEQUAL REF LEVY ADJUSTMENT | |

****FY 2020 TBRA ALLOCATION ADJ**** TO VOTER-APPROVED LEVIES

| | | |
|---|---|---|
| 1129 | FY 2020 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275) | |
| 1130 | PAY 19 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 297 TO 300) | |
| 1131 | FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1130)-(1129) = | |
| 1132 | 19 PAY 20 ADJ LIMIT | |
| 1133 | 19 PAY 20 ADJ LEVY | |
| 1134 | FY 2020 TBRA ALLOC LEVY ADJUSTMENT | |

FY 2020 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

| | | |
|---|---|---|
| 1135 | FY 2020 ALLOC OF TBRA TO BRD-APPR REF LEVIES (FROM FY 2020 GENERAL REVENUE REPORT, LINE 271) | |
| 1136 | PAY 19 ALLOC OF TBRA TO BRD-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINE 296) | |
| 1137 | FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1136)-(1135) = | |
| 1138 | 19 PAY 20 ADJ LIMIT | |
| 1139 | 19 PAY 20 ADJ LEVY | |
| 1140 | FY 2020 TBRA ALLOC LEVY ADJUSTMENT | |

***FY 2020 REFERENDUM HOLD HARMLESS* ADJUSTMENT TO VOTER-APPROVED LEVIE

| | | |
|---|---|---|
| 1141 | FY 2020 ALLOC OF HOLD HARM TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303) | 36,560.93 |
| 1142 | PAY 19 HOLD HARM ALLOC TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 327 TO 330) | 53,942.29 |
| 1143 | FY 2020 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1142)-(1141) = | 17,381.36 |
| 1144 | 19 PAY 20 ADJ LIMIT | 2,274.58- |
| 1145 | 19 PAY 20 ADJ LEVY | 2,274.58- |
| 1146 | FY 2020 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = ((1143)-(1144)) = | 19,655.94 |

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

| | | |
|---|---|---|
| 1147 | FY 2020 ALLOC OF HOLD HARM TO BRD-APPR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 299) | |
| 1148 | PAY 19 HOLD HARM ALLOC TO BOARD-APPR REF LEVY (FROM PAY 19 LEVY RPT, REPORT, LINE 326) | |
| 1149 | FY 2020 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1148)-(1147) = | |
| 1150 | 19 PAY 20 ADJ LIMIT | |
| 1151 | 19 PAY 20 ADJ LEVY | |
| 1152 | FY 2020 HOLD HARM ALLOC | |

**FY 2022 ALT TEACHER COMP LEVY ADJUST**

| | | |
|---|---|---|
| 1153 | FY 2022 ALT COMP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 324) | |
| 1154 | 20 PAY 21 LIMIT | |
| 1155 | 20 PAY 21 LEVY | |
| 1156 | FY 2022 ALT TEACH COMP LEVY ADJUSTMENT | |

FY 2020 ALT TEACHER COMP LEVY ADJUST

| | | |
|---|---|---|
| 1157 | FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340) | |
| 1158 | 18 PAY 19 LIMIT | |
| 1159 | 18 PAY 19 LEVY | |
| 1160 | TOTAL ADJUST TO PAY 19 ALT COMP LEVY AUTH | |
| 1161 | 19 PAY 20 ADJ LIMIT | |
| 1162 | 19 PAY 20 ADJ LEVY | |
| 1163 | FY 2020 ALT TEACH COMP LEVY ADJUSTMENT | |

FY 2022 INTEGRATION ADJUSTMENT

| | | |
|---|---|---|
| 1164 | FY 2022 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) | 7,907.35 |
| 1165 | 20 PAY 21 LIMIT | 5,785.33 |
| 1166 | 20 PAY 21 LEVY | 5,785.33 |
| 1167 | FY 2022 INTEGRATION ADJUSTMENT LIMIT = (1164)-(1165) = | 2,122.02 |

FY 2021 INTEGRATION ADJUSTMENT

| | | |
|---|---|---|
| 1168 | FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT (FROM FY 2021 INTEGRATION CARRYOVER AID REPORT, LINE 14) | |

****FY 2020 INTEGRATION ADJUSTMENT****

| | | |
|---|---|---|
| 1169 | FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) | 349.80 |
| 1170 | 18 PAY 19 LIMIT | |
| 1171 | 18 PAY 19 LEVY | |
| 1172 | TOTAL ADJUSTMENT = (1169)-(1170) = | 349.80 |
| 1173 | 19 PAY 20 ADJ LIMIT | 4,858.33 |
| 1174 | 19 PAY 20 ADJ LEVY | 4,858.33 |
| 1175 | FY 2020 INTEGRATION ADJUSTMENT LIMIT = (1172)-(1174) = | 4,508.53- |

FY 2020 REEMPLOYMENT ADJUSTMENT

| | | |
|---|---|---|
| 1176 | FY 2020 EXPEND ACTUAL | 18,156.14 |
| 1177 | REEMPLOY LEVY AUTH = 100% OF (1176) = | 18,156.14 |
| 1178 | 19 PAY 20 LIMIT | 3,931.19 |
| 1179 | 19 PAY 20 LEVY | 3,931.19 |
| 1180 | FY 2020 REEMPLOY ADJUST = ((1177)-(1178)) = | 14,224.95 |

FY 2020 SAFE SCHOOLS ADJUST

| | | |
|---|---|---|
| 1181 | SAFE SCH LVY REQUEST? | NO |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 1182 | FY 2020 SAFE SCHOOLS AUTH $36 X (54) = | |
| 1183 | 18 PAY 19 LIMIT | |
| 1184 | 18 PAY 19 LEVY | |
| 1185 | FY 2020 SAFE SCH ADJUST | |

FY 2020 SAFE SCHOOLS INTERMEDIATE ADJUST

| | | |
|---|---|---|
| 1186 | SAFE SCH INTERMEDIATE LEVY ALLOW | |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 1187 | FY 2020 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1186) X (54) = | |
| 1188 | 18 PAY 19 LIMIT | |
| 1189 | 18 PAY 19 LEVY | |
| 1190 | FY 2020 SAFE SCHOOLS INTERMEDIATE ADJUST | |

******* CAREER TECHNICAL ADJ*******

| | | |
|---|---|---|
| 1191 | FY 2020 CAREER TECH LEVY AUTHORITY (FY 2020 CTE AID REPORT LINE 21) | 31,018.49 |
| 1192 | 19 PAY 20 LIMIT | 28,856.98 |
| 1193 | 19 PAY 20 LEVY | 28,856.98 |
| 1194 | FY 2020 CAREER TECH ADJUSTMENT = ((1191)-(1192)) | 2,161.51 |

FY 2020 HEALTH BENEFITS LEVY ADJUST

| | | |
|---|---|---|
| 1195 | FY 2020 ACTUAL COST (LIMITED TO $600,000) | |
| 1196 | 19 PAY 20 LIMIT | |
| 1197 | 19 PAY 20 LEVY | |
| 1198 | FY 2020 HEALTH BENEFITS ADJUST | |

FY 2020 ANNUAL OPEB LEVY ADJUST

| | | |
|---|---|---|
| 1199 | FY 2020 ACTUAL COST (FIN 797 + OBJ 291) | |
| 1200 | PRORATION FACTOR TO REFLECT STATEWIDE CAP | 1.00000000 |
| 1201 | PRORATED ANNUAL OPEB LEVY AUTH | |
| 1202 | 20 PAY 21 LIMIT | |
| 1203 | 20 PAY 21 LEVY | |
| 1204 | FY 2020 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT) | |

CAPITAL RELATED ADJUSTMENTS

FY 2022 LTFM EQUALIZED LEVY ADJUST

| | | |
|---|---|---|
| 1205 | FY 2022 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2022 WEBSITE REPORT, LINE 63) | 53,091.66 |

**FY 2022 LTFM EQUALIZED LEVY ADJ (CONT)**

1206 20 PAY 21 LIMIT 54,703.62
1207 20 PAY 21 LEVY 54,703.62

1208 FY 2022 LTFM EQUALIZED LEVY ADJUST = (1205)-(1207) = 1,611.96-

FY 2022 LTFM UNEQUALIZED LEVY ADJUST

1209 FY 2022 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2022 WEBSITE REPORT, LINE 64)

1210 20 PAY 21 LIMIT
1211 20 PAY 21 LEVY

1212 FY 2022 LTFM UNEQUALIZED LEVY ADJUST

FY 2021 LTFM EQUALIZED LEVY ADJUST

1213 FY 2021 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2021 WEBSITE REPORT, LINE 63) 63,927.69

1214 19 PAY 20 LIMIT 64,090.12
1215 19 PAY 20 LEVY 64,090.12

1216 TOTAL ADJUSTMENT = (1213)-(1215) = 162.43-

1217 20 PAY 21 ADJ LIMIT 122.32-
1218 20 PAY 21 ADJ LEVY 122.32-

1219 FY 2021 LTFM EQUALIZED LEVY ADJUST = (1216)-(1218) = 40.11-

FY 2021 LTFM UNEQUALIZED LEVY ADJUST

1220 FY 2021 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2021 WEBSITE REPORT, LINE 64)

1221 19 PAY 20 LIMIT
1222 19 PAY 20 LEVY
1223 TOTAL ADJUSTMENT

**FY 2021 LTFM UNEQUALIZED LEVY ADJ (CONT)*

1224 20 PAY 21 ADJ LIMIT
1225 20 PAY 21 ADJ LEVY

1226 FY 2021 LTFM UNEQUALIZED LEVY ADJUST

FY 2020 LTFM EQUALIZED LEVY ADJUST

1227 FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63) 67,232.92

1228 18 PAY 19 LIMIT 56,088.65
1229 18 PAY 19 LEVY 56,088.65
1230 TOTAL ADJUSTMENT = (1227)-(1228) = 11,144.27

1231 19 PAY 20 ADJ LIMIT 11,839.97
1232 19 PAY 20 ADJ LEVY 11,839.97

1233 20 PAY 21 ADJ LIMIT 3,672.99
1234 20 PAY 21 ADJ LEVY 3,672.99

1235 FY 2020 EQUAL LIMIT ADJUST = (1231)+(1233) = 15,512.96

1236 FY 2020 EQUAL LEVY ADJUST = (1232)+(1234) = 15,512.96

1237 FY 2020 LTFM EQUALIZED LEVY ADJUST = (1230)-(1236) = 4,368.69-

FY 2020 LTFM UNEQUALIZED LEVY ADJUST

1238 FY 2020 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2020 WEBSITE REPORT, LINE 64)

1239 18 PAY 19 LIMIT
1240 18 PAY 19 LEVY
1241 TOTAL ADJUSTMENT

1242 19 PAY 20 ADJ LIMIT
1243 19 PAY 20 ADJ LEVY

1244 20 PAY 21 ADJ LIMIT
1245 20 PAY 21 ADJ LEVY

1246 FY 2020 UNEQUAL LIMIT ADJUST = (1242)+(1244) =

**FY 2020 LTFM UNEQUALIZED LEVY ADJ

1247 FY 2020 UNEQUAL LEVY ADJUST = (1243)+(1245) =

1248 FY 2020 LTFM UNEQUALIZED LEVY ADJUST

PAY 19 LEASE LEVY ADJUSTMENTS

FY 2019 AND FY 2020 LEASE COST WITH A PAY 19 LEVY(PAY 20 LEASE LEVY FOR FY 2020 & 2021 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2019 NET LEASE COSTS

1249 PAY 18 OPER INTERMED
1250 PAY 18 CAP INTERMED
1251 PAY 18 TIES CAPITAL
1252 PAY 18 OPER JOINT
1253 PAY 18 OPER NON-J ADM
1254 PAY 18 OPER NON-J
1255 PAY 18 CAPITAL JOINT
1256 PAY 18 CAP NON-J ADM
1257 PAY 18 CAPITAL NON-J
1258 FY 2019 COSTS (PAY 18) SUM (1249) TO (1257)=

FY 2019 NET LEASE COSTS (CONT)

1259 PAY 19 OPER INTERMED
1260 PAY 19 CAP INTERMED
1261 PAY 19 OPER JOINT
1262 PAY 19 OPER NON-J ADM
1263 PAY 19 OPER NON-J OTH
1264 PAY 19 CAPITAL JOINT
1265 PAY 19 CAP NON-J ADM
1266 PAY 19 CAP NON-J OTH

1267 FY 2019 COSTS (PAY 19) SUM (1259) TO (1266)=

FY 2020 NET LEASE COSTS

1268 PAY 19 OPER INTERMED
1269 PAY 19 CAP INTERMED
1270 PAY 19 TIES CAPITAL
1271 PAY 19 OPER JOINT
1272 PAY 19 OPER NON-J ADM
1273 PAY 19 OPER NON-J OTH
1274 PAY 19 CAPITAL JOINT
1275 PAY 19 CAP NON-J ADM
1276 PAY 19 CAP NON-J OTH

*******FY 2020 NET LEASE COSTS*******

| | | |
|---|---|---|
| 1277 | FY 2020 COSTS (PAY 19) SUM (1268) TO (1276)= | |
| 1278 | PAY 20 OPER INTERMED | |
| 1279 | PAY 20 CAP INTERMED | |
| 1280 | PAY 20 OPER JOINT | |
| 1281 | PAY 20 OPER NON-J ADM | |
| 1282 | PAY 20 OPER NON-J OTH | |
| 1283 | PAY 20 CAPITAL JOINT | |
| 1284 | PAY 20 CAP NON-J ADM | |
| 1285 | PAY 20 CAP NON-J OTH | |
| 1286 | FY 2020 COSTS (PAY 20) SUM (1278) TO (1285)= | |
| 1287 | TOTAL FY 2019 OPER NON-J NET LEASE COSTS =(1254)+(1262)+(1263) | |
| 1288 | ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370) | |
| 1289 | PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS LSR (1254) OR (1288)= | |
| 1290 | REMAIN FY 2019 UFARS = GREATER OF ZERO OR [(1288) - (1289)] = | |
| 1291 | PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS = LSR [(1262)+(1263)] OR (1290)= | |
| 1292 | FY 2019 ADJUSTED COSTS (PAY 19) = (1267) - (1262)-(1263)+(1291)= | |
| 1293 | TOTAL FY 2020 OPER NON-J NET LEASE COSTS FOR (PAY 19) = (1272) + (1273) = | |
| 1294 | ACTUAL FY 2020 UFARS LEASE COSTS (FUND 1, OBJECT 370) | |
| 1295 | PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2020 UFARS =LSR(1293)OR(1294)= | |

*******FY 2020 NET LEASE COSTS*******

| | | |
|---|---|---|
| 1296 | FY 2020 ADJUSTED COSTS (PAY 19) = (1277) - (1272)-(1273)+(1295)= | |
| 1297 | PAY 19 ADJUSTED NET LEASE COSTS = (1292) + (1296) = | |
| 1298 | DIST'S SHARE OF PAY 19 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1259) + (1260) + (1268) + (1269) = | |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 1299 | INTERM PUPIL UNIT AUTH = $65 X (54) = | 20,223.45 |
| 1300 | INTERMEDIATE LEASE AUTHORITY = LSR OF (1298) OR (1299) = | |
| 1301 | INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1298) - (1300) = | |
| 1302 | PAY 19 LEASE COST UNDER REGULAR AUTH = (1297) - (1300) = | |
| 54 | 2019-20 ADJ PU (ACT) | 311.13 |
| 1303 | PAY 19 PUPIL UNIT MAX AUTH = $212 X (54) = | 65,959.56 |
| 1304 | PAY 19 COMMISSIONER APPROVED LIMIT | |
| 1305 | REGULAR MAX AUTHORITY = GTR OF (1303) OR (1304) = | 65,959.56 |
| 1306 | TOTAL PAY 19 REGULAR LEASE LEVY AUTHORITY = LSR OF (1302) OR (1305) = | |
| 1307 | TOTAL PAY 19 REGULAR & INTERM LEASE LEVY AUTH = (1300) + (1306) = | |
| 1308 | 18 PAY 19 LIMIT | |
| 1309 | 18 PAY 19 LEVY | |
| 1310 | PAY 19 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT) | |

*****CAPITAL RELATED ADJ SUMMARY****

| | | |
|---|---|---|
| 1004 | FY 2022 OPER CAP ADJ | 817.46 |
| 1072 | FY 2020 OPER CAP ADJ | 85.40 |
| 1208 | FY 2022 LTFM EQ ADJ | 1,611.96- |
| 1212 | FY 2022 LTFM UNEQ ADJ | |
| 1219 | FY 2021 LTFM EQ ADJ | 40.11- |
| 1226 | FY 2021 LTFM UNEQ ADJ | |
| 1237 | FY 2020 LTFM EQ ADJ | 4,368.69- |
| 1248 | FY 2020 LTFM UNEQ ADJ | |
| 1310 | PAY 19 LEASE LEVY ADJ | |
| 1311 | LEASE LEVY ADJ (MEMO) | |
| 1312 | OTHER CEX ADJ (MEMO) | |
| 1313 | TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1072)+(1208) +(1212)+(1219)+(1226) +(1237)+(1248)+(1310) +(1311)+(1312) = | 5,117.90- |

OTHER GENERAL LIMITATION ADJ

| | | |
|---|---|---|
| 760 | GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS | |
| 1314 | ECON DEV ABATE ADJUST (MEMO) | |
| 1315 | DEBT SURPLUS TRANSFER (MEMO) | |
| 1316 | SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9) | |
| 1317 | OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO) | |
| 1318 | TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1316)+(1317)= | |
| 1319 | MAINT PU VAR (MEMO) | |
| 1320 | SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14) | |
| 1321 | OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO) | |

**OTHER GEN LIMITATION ADJ (CONT)***

1322 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1319)+(1320)+(1321)

1323 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1324 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)

1325 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1323)+(1324)=

1326 TIF ADJUST (MEMO)

1327 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1168 FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT

1328 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)

1329 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1326)+(1327) + (1168)+(1328) =

GENERAL FUND ADJUSTMENT SUMMARY

1330 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+ +(1048)+(1054)+(1063) +(1100)+(1114)+(1121) +(1128)+(1134)+(1318) 19,655.94

1331 GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ +(1016)+(1020)+(1024) +(1056)+(1065)+(1079) +(1086)+(1093)+(1107) +(1140)+(1152)+(1322) 33,113.21-

1332 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1325) =

******GENERAL FUND ADJ SUMMARY******

1333 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) +(1167)+(1175)+(1180) +(1185)+(1190)+(1194) +(1198)+(1204)+(1313) +(1314)+(1315)+(1329) 8,882.05

1334 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) = 4,575.22-

COMMUNITY SERV FUND ADJUSTMENTS

FY 2022 EARLY CHILD FAMILY ADJUST

1401 FY 2022 REVISED ECFE LEVY AUTH (FROM FY 2022 ECFE AID REPORT, LINE 1.7) 4,633.37

1402 20 PAY 21 LIMIT 4,604.00

1403 20 PAY 21 LEVY 4,604.00

1404 FY 2022 EARLY CHILD FAMILY ADJUST = ((1401)-(1402)) = 29.37

FY 2020 HOME VISITING ADJUST

1405 FY 2020 HOME VISITING FINAL ADJUSTMENT (FROM FY 2020 HOME VISITING AID REPORT, LINE 8)

1406 18 PAY 19 LIMIT

1407 18 PAY 19 LEVY

1408 FY 2020 HOME VISIT ADJUSTMENT

FY 2020 SCHOOL-AGE CARE

1409 FY 2020 AUTHORITY (FROM UFARS EXPENDITURES)

1410 18 PAY 19 LIMIT

1411 18 PAY 19 LEVY

1412 FY 2020 SCH-AGE CARE ADJUSTMENT

1413 SCH-AGE CARE COVID ADJ GTR $0 OR LINE (1412)

*****FY 2020 SCHOOL-AGE CARE (CONT)*

1414 ADULTS W/DISABILITIES ADJUST

1415 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1416 OTHER ADJUST (MEMO)

1417 TOTAL OTHER ADJUST =(1415)+(1416)=

1418 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1408)+ (1413) + (1414)+(1417) = 29.37

GENERAL DEBT SERVICE ADJUSTMENTS

1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 = 10,543.20-

1702 OTHER ADJUST (MEMO) VOTER APPROVED

1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) = 10,543.20-

1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =

1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED

1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717)+(1728)=

FY 2022 LTFM DEBT LEVY ADJUST

1707 FY 2022 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59)

1708 20 PAY 21 LIMIT

1709 20 PAY 21 LEVY

1710 FY 2022 LTFM DEBT LEVY ADJ =(1707)-(1708)=

****FY 2021 LTFM DEBT LEVY ADJUST****

1711 FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59)

1712 19 PAY 20 LIMIT
1713 19 PAY 20 LEVY
1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)=

1715 20 PAY 21 ADJ LIMIT
1716 20 PAY 21 ADJ LEVY

1717 FY 2021 LTFM DEBT LEVY ADJ =(1714)-(1715)=

FY 2020 LTFM DEBT LEVY ADJUST

1718 FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59)

1719 18 PAY 19 LIMIT
1720 18 PAY 19 LEVY

1721 TOTAL ADJUSTMENT ADJ =(1718)-(1719)=

1722 19 PAY 20 ADJ LIMIT
1723 19 PAY 20 ADJ LEVY

1724 20 PAY 21 ADJ LIMIT
1725 20 PAY 21 ADJ LEVY

1726 FY 2020 DEBT LIMIT ADJUST = (1722)+(1724) =
1727 FY 2020 DEBT LEVY ADJUST = (1723)+(1725) =

1728 FY 2020 LTFM DEBT LEVY ADJ =(1721)-(1726)=

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =

1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED

*****OPEB & PENSION DEBT SERVICE**** ADJUSTMENT (CONT)

1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =

1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =

1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR

1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001 SCHOOL TAXES ABATED IN 2020
2002 SCHOOL TAXES ADDED IN 2020
2003 NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =

2004 ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]

2024 FY 2022 ABATEMENT AID

2005 INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =

PAY 19 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

| | | |
|---|---|---|
| 2006 | GENERAL | 258,461.83 |
| 2007 | COMMUNITY SERVICE | 15,171.49 |
| 2008 | GENERAL DEBT SERVICE | 186,007.81 |
| 2009 | OPEB DEBT SERVICE | |
| 2010 | TOTAL | 459,641.13 |

CERTIFIED LEVY RATIO BY FUND

| | | |
|---|---|---|
| 2011 | GENERAL (2006)/(2010) | .56231223 |
| 2012 | COM SER (2007)/(2010) | .03300725 |
| 2013 | GEN DBT (2008)/(2010) | .40468052 |
| 2014 | OPEB DBT (2009)/(2010 | |
| 2015 | TOTAL | 1.00000000 |

**ABATEMENT AID BY FUND (FROM PART** III OF FY 2022 ABATEMENT AID REPORT)

2016 GENERAL
2017 COMMUNITY SERVICE
2018 GENERAL DEBT SERVICE
2019 TOTAL

2020 EST FY 2022 ABATEMENT AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND

2021 GENERAL (2020)X(2016)
2022 COM SER (2020)X(2017)
2023 GEN DBT (2020)X(2018)
2024 TOTAL

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2025 GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=
2026 COM SER [(2004)X(2012)]-(2022) =
2027 GDS DBT [(2004)X(2013)]-(2023) =
2028 OPEB DBT [(2004)X(2014)] =
2005 TOTAL = (2004)-(2024)

ABATEMENT INTEREST ADJUSTMENT

2029 ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2020

ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2030 GENERAL = (2029) -(2031) -(2032)-(2033) =
2031 COM SER (2029)X(2012)
2032 GEN DBT (2029)X(2013)
2033 OPEB DBT (2029)X(2014
2029 TOTAL

FY 2020 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)

2034 GENERAL
2035 COMMUNITY SERVICE
2036 GEN DEBT
2037 OPEB DEBT
2038 TOTAL

**TOTAL REGULAR ABATEMENT LEVY ADJ**

2039 GENERAL = (2025)+(2030)+(2034)=
2040 COMMUNITY SERVICE = (2026)+(2031)+(2035)=
2041 GEN DEBT SERVICE = (2027)+(2032)+(2036)=
2042 OPEB DEBT SERVICE = (2028)+(2033)+(2037)=
2043 TOTAL

CARRY-OVER ABATE LEVY AUTHORITY

PAY 21 REGULAR ABATEMENT LIMIT

| | | |
|---|---|---|
| 2044 | GENERAL | 2,487.70 |
| 2045 | COMMUNITY SERVICE | 106.08 |
| 2046 | GENERAL DEBT SERVICE | 2,933.33 |
| 2047 | OPEB DEBT SERVICE | |

PAY 21 REGULAR ABATEMENT LEVY

| | | |
|---|---|---|
| 2048 | GENERAL | 2,487.70 |
| 2049 | COMMUNITY SERVICE | 106.08 |
| 2050 | GENERAL DEBT SERVICE | 2,933.33 |
| 2051 | OPEB DEBT SERVICE | |

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052 GENERAL=(2044)-(2048) OR MEMO
2053 COM SER=(2045)-(2049) OR MEMO
2054 GEN DBT=(2046)-(2050) OR MEMO
2055 OPEB DBT=(2047)-(2051) OR MEMO
2056 TOTAL

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057 SCHOOL TAXES ABATED IN 1ST 6 MO OF 2021
2058 SCHOOL TAXES ADDED IN 1ST 6 MO OF 2021
2059 NET CHANGE IN SCHOOL TAXES (2057)+(2058)

2060 TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]

*ADVANCE ABATEMENT AUTHORITY BY FUND

2061 GENERAL = (2060) -(2062)-(2063)-(2064)
2062 COM SER (2060)X(2012)
2063 GEN DBT (2060)X(2013)
2064 OPEB DBT (2060)X(2014
2060 TOTAL

PREVIOUS ADVANCE ABATE LEVY
(PAY 20 PREVIOUS ADVANCE PLUS PAY 20 ADVANCE LEVY)

2065 GENERAL
2066 COMMUNITY SERVICE
2067 GENERAL DEBT SERVICE
2068 OPEB DEBT SERVICE
2069 TOTAL

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070 GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=
2071 COM SER (2062)-(2066)
2072 GEN DBT (2063)-(2067)
2073 OPEB DBT (2064)-(2068
2074 TOTAL

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

| | | |
|---|---|---|
| 3001 | GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (566)+(1330) = | 19,655.94 |
| 3002 | GENERAL RMV OTHER JOBZ EXEMPT = (567)+(1331) = | 113,363.77 |
| 3003 | GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (568)+(1332) = | |
| 3004 | GENERAL NTC OTHER JOBZ EXEMPT +(570)+(1333)+(2039) +(2052)+(2070) = | 200,745.80 |
| 3005 | TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (569)+(3001)+(3002) + (3003)+(3004) = | 333,765.51 |

**COMMUNITY SERV INIT LEVY SUMMARY**

| | | |
|---|---|---|
| 3006 | TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1418)+(2040) + (2053)+(2071) = | 14,164.63 |

GEN DEBT SERV INITIAL LEVY SUMMARY

| | | |
|---|---|---|
| 3007 | GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (812)+(1703)+(2041) + (2054)+(2072) = | 183,181.80 |
| 3008 | GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (813)+(1706)+(2041) + (2054)+(2072) = | |
| 3009 | TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) = | 183,181.80 |

OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY

3010 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =
3011 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1904)+(2042) + (2055)+(2073) =
3012 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

*******OFFSET CARRIED FORWARD*******

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT SERVICE

POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]

3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER JOB EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]

3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]

3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET

3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET

3023 GEN NTC VOTER JOB EXEMPT NEGATIVE OFFSET

3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET

3025 COM SERV NEGATIVE OFFSET

*****NET OFFSETTING ADJUSTMENTS***** IN GEN AND COM SERV

3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =

3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC VOTER JOB EXEMPT NET OFFSET ADJ = (3018)+(3023) =

3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =

3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL DEBT SERV FUND

3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]

3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND

3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET

*****NET OFFSETTING ADJUSTMENTS***** IN GENERAL DEBT SERV FUND

3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =

POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FND (CONT)

3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =

3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =

******NET NEGATIVE ADJ BALANCE******
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =

3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=

3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3041)-(3042)=

3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

| | | |
|---|---|---|
| 3500 | GEN DEBT VOTER APPR | 183,181.80 |
| 3501 | GEN DEBT OTHER | |
| 3502 | OPEB DEBT VOTER APPR | |
| 3503 | OPEB DEBT OTHER | |
| 3504 | GENERAL NTC VOTER | |
| 3505 | GENERAL NTC OTHER | 200,745.80 |
| 3506 | COMMUNITY SERVICE | 14,164.63 |

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID FOR FY 18 (FUND 7)
3508 ACT MAX EFF LOAN AID FOR FY 19 (ALL FUNDS)
3509 ACT MAX EFF LOAN AID FOR FY 20 (ALL FUNDS)
3510 ACT MAX EFF LOAN AID FOR FY 21 (ALL FUNDS)
3511 ACT MAX EFF LOAN AID FOR FY 22 (LAST YEAR)
3512 PAY 18 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3513 PAY 19 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3514 PAY 20 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3515 PAY 21 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =

****MAXIMUM EFFORT LOAN AID (CONT)****

3516 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023
3517 BAL AVAIL END FY 2023 =(3507)+(3508)+(3509) +(3510)+(3511)-(3512) -(3513)-(3514)-(3515)

3518 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 22 NOT GTR THAN BAL AVAI

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3519 GEN DEBT VOTER =
3520 GEN DEBT OTHER =
3521 OPEB DEBT VOTER =
3522 OPEB DEBT OTHER =
3523 GENERAL NTC VOTER =
3524 GENERAL NTC OTHER =
3525 COMMUNITY SERVICE =

3526 MAX EFF LEVY LIMIT ADJ = SUM (3519) TO (3525)=

3527 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3517) - (3526) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

| | | |
|---|---|---|
| 4001 | 1983-84 RESIDENT PU | |
| 4002 | 2011-12 RESIDENT PU | |
| 44 | 2020-21 RES PU (PRE) | 167.55 |
| 57 | 2022-23 ADJ PU (EST) | 312.40 |

4003 TACONITE REG REF PU =GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =

FY 2023 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA = (4003) X $175 =
4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=

*******FY 2023 TAC ADD REF REV*******

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE = (4008) + $415 =
4010 ADD FRONT END FORMULA = (4002) X (4009) =
4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE = (4011) X 22.5% =

FY 2023 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4013 TAC TOTAL REF REV = (4007) + (4012) =
4014 MAXIMUM EC RESERVE = (57) X $25 =
4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=

FY 2021 TACONITE RECEIPTS
(FEB 2021 & AUG 2021 PYMT)
USED TO CALCULATE PAY 22
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
4017 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4020 TAC POT RECEIPTS BASE = (4016) - (4017) - (4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2021 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024) + (4019)]

******TACONITE RECEIPTS (CONT)******

4026 TOTAL PAY 20 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2021 ELIG DIST TAC REPL AMT PLUS PAY 20 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 20 LEVY REPLACMENT [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 20 LEVY REPLACMENT [NOT INCL IN (4024)]

4030 FY 2021 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]

4031 FY 2021 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE

4033 OTHER GENERAL NTC

4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)

4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)

4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS

4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS

4045 = 50% OF (4044) =

*****LEVY TACONTE ADJUST (CONT)*****

4046 COM SERV = -1 X (LSR OF (4025) OR (4032))=

4047 REMAINING REDUCTION = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))=

4049 REMAINING REDUCTION = (4047)+(4048) =

4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))=

4051 REMAINING REDUCTION = (4049)+(4050) =

4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))=

4053 REMAINING REDUCTION = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))=

4055 REMAINING REDUCTION = (4053)+(4054) =

4056 OPER REF = -1 X (LSR OF (4037) OR (4055))=

4057 REMAINING REDUCTION = (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=

4059 REMAINING REDUCTION = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=

4061 REMAINING REDUCTION = (4059)+(4060) =

4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2023 LEVY, AID & REVENUE SUMMARY

BY FUND CONTINUES ON PAGE 29

**FY 2023 LEVY, AID & REVENUE SUMMARY** BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

| | | |
|---|---|---|
| 5001 | GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = | 19,655.94 |
| 5002 | GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = | 113,363.77 |
| 5003 | GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3523)+(4058)= | |
| 5004 | GENERAL NTC OTHER PHASED OUT IN FY18 | |
| 5005 | GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3524)+(4048)= | 200,745.80 |
| 5006 | TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = | 333,765.51 |
| 5007 | TOTAL GENERAL FUND AID = (323)+(329)+(334)+ (340)+(341)+(342)+(358) +(383)+(493)+(2021)= | 4,834,421.69 |
| 5008 | MAX EFFORT LOAN AID USED = -(3523)-(3524) = | |
| 5009 | TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) = | |
| 5010 | TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)= | 5,168,187.20 |

COMMUNITY SERVICE FUND

| | | |
|---|---|---|
| 5011 | TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3525)+(4046)= | 14,164.63 |
| 5012 | TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = | 19,247.69 |

*******COMMUNITY SERVICE FUND*******

| | | |
|---|---|---|
| 5013 | MAX EFFORT LOAN AID USED = -(3525) = | |
| 5014 | TACONITE RECEIPTS = -(4046) = | |
| 5015 | TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) | 33,412.32 |

GENERAL DEBT SERVICE FUND

| | | |
|---|---|---|
| 5016 | GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3519)+(4062)= | 183,181.80 |
| 5017 | GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3520)+(4052)= | |
| 5018 | TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = | 183,181.80 |
| 5019 | TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(799)+(2023) = | |
| 5020 | MAX EFFORT LOAN AID USED =(3515)-(3519)-(3520) | |
| 5021 | TACONITE RECEIPTS = -(4052)-(4062) = | |
| 5022 | TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) | 183,181.80 |

***OPEB/PENSION DEBT SERVICE FUND***

| | | |
|---|---|---|
| 5023 | OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3521)+(4060)= | |
| 5024 | OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3522)+(4050)= | |
| 5025 | TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) = | |
| 5026 | MAX EFFORT LOAN AID USED = -(3521)-(3522) = | |
| 5027 | TACONITE RECEIPTS = -(4050)-(4060) = | |
| 5028 | TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027) | |

TOTAL, ALL FUNDS

| | | |
|---|---|---|
| 5029 | TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = | 531,111.94 |
| 5030 | TOTAL AID = (5007)+(5012) + (5019) = | 4,853,669.38 |
| 5031 | TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) = | |
| 5032 | TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) = | |
| 5033 | TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = | 5,384,781.32 |

I. COMPUTATION OF 2021 PAYABLE 2022 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | INITIAL LEVY LIMITATION | LIMITATION ADJUSTMENTS | ABATEMENT ADJUSTMENTS | OFFSET ADJUSTMENTS | TAC/MAX EFF ADJUSTMENT | MAXIMUM LEVY LIMITATION |
|---|---|---|---|---|---|---|
| GEN-RMV VOTER-EXEMP | | 19,655.94 | N/A | | | 19,655.94 |
| GEN-RMV OTHER-EXEMP | 146,476.98 | 33,113.21- | N/A | | | 113,363.77 |
| GEN-NTC VOTER-EXEMP | | | N/A | | | |
| GEN-NTC OTHER-GENED | N/A | N/A | N/A | N/A | N/A | N/A |
| GEN-NTC OTHER-EXEMP | 191,863.75 | 8,882.05 | | | | 200,745.80 |
| TOTAL GENERAL | 338,340.73 | 4,575.22- | | | | 333,765.51 |
| COM SERV-EXEMP | 14,135.26 | 29.37 | | | | 14,164.63 |
| DEBT-VOTER-NONEXEMP | 193,725.00 | 10,543.20- | | | | 183,181.80 |
| DEBT-OTHER-NONEXEMP | | | | | | |
| TOTAL DEBT SERV | 193,725.00 | 10,543.20- | | | | 183,181.80 |
| OPEB-VOTER-NONEXEMP | | | | | | |
| OPEB-OTHER-NONEXEMP | | | | | | |
| TOTAL OPEB/PENSION | | | | | | |
| TOTAL | 546,200.99 | 15,089.05- | | | | 531,111.94 |

II. COMPARISON OF 2020 PAYABLE 2021 LEVY LIMITATION WITH 2021 PAYABLE 2022 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | 2020 PAY 2021 LIMITATION | 2021 PAY 2022 LIMITATION | INCREASE (DECREASE) | PERCENT CHANGE |
|---|---|---|---|---|
| GENERAL | 322,665.50 | 333,765.51 | 11,100.01 | 3.44 |
| COMMUNITY SERVICE | 14,423.92 | 14,164.63 | 259.29- | 1.80- |
| GENERAL DEBT SERVICE | 199,740.23 | 183,181.80 | 16,558.43- | 8.29- |
| OPEB DEBT SERVICE | | | | |
| TOTAL | 536,829.65 | 531,111.94 | 5,717.71- | 1.07- |

III. COMPARISON OF 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2021 PAYABLE 2022 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

| FUND | 2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS | 2021 PAY 2022 CERTIFIED LEVY + ADJUSTMENTS | INCREASE (DECREASE) | PERCENT CHANGE |
|---|---|---|---|---|
| GENERAL | 322,665.50 | | | |
| COMMUNITY SERVICE | 14,423.92 | | | |
| GENERAL DEBT SERVICE | 199,740.23 | | | |
| OPEB DEBT SERVICE | | | | |
| TOTAL AFTER ADJUSTMENTS | 536,829.65 | | | |

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| SUBTOTALS BY LEVY CATEGORY | | | | | | | |
| (5001) | GENERAL-RMV VOTER-JOBZ EXEMPT | 7,697.57 | 7,697.57 | 19,655.94 | | | |
| (5002) | GENERAL-RMV OTHER-JOBZ EXEMPT | 111,906.04 | 111,906.04 | 113,363.77 | | | |
| (5003) | GENERAL-NTC VOTER-JOBZ EXEMPT | | | | | | |
| (5004) | GENERAL-NTC OTHER-GENED-EXEMPT | N/A | N/A | N/A | N/A | N/A | *1 |
| (5005) | GENERAL-NTC OTHER-JOBZ EXEMPT | 203,061.89 | 203,061.89 | 200,745.80 | | | |
| (5011) | COMMUNITY SERV-NTC OTHER-EXEMPT | 14,423.92 | 14,423.92 | 14,164.63 | | | |
| (5016) | GENL DEBT-NTC VOTER-NONEXEMPT | 199,740.23 | 199,740.23 | 183,181.80 | | | *2 |
| (5017) | GENL DEBT-NTC OTHER-NONEXEMPT | | | | | | *2 |
| (5023) | OPEB DEBT-NTC VOTER-NONEXEMPT | | | | | | |
| (5024) | OPEB DEBT-NTC OTHER-NONEXEMPT | | | | | | |
| SUBTOTALS BY FUND | | | | | | | |
| (5006) | GENERAL FUND | 322,665.50 | 322,665.50 | 333,765.51 | | | |
| (5011) | COMMUNITY SERVICES FUND | 14,423.92 | 14,423.92 | 14,164.63 | | | |
| (5018) | GENERAL DEBT SERVICE FUND | 199,740.23 | 199,740.23 | 183,181.80 | | | |
| (5025) | OPEB/PENSION DEBT SERVICE FUND | | | | | | |
| SUBTOTALS BY TAX BASE | | | | | | | |
| | REFERENDUM MARKET VALUE | 119,603.61 | 119,603.61 | 133,019.71 | | | |
| | NET TAX CAPACITY | 417,226.04 | 417,226.04 | 398,092.23 | | | |
| SUBTOTALS BY TRUTH IN TAXATION CATEGORY | | | | | | | |
| | VOTER APPROVED | 207,437.80 | 207,437.80 | 202,837.74 | | | |
| | OTHER | 329,391.85 | 329,391.85 | 328,274.20 | | | |
| TOTAL LEVY | | | | | | | |
| | TOTAL LEVY | 536,829.65 | 536,829.65 | 531,111.94 | | | |
| ALLOWABLE INCREASE | | | | | | | |
| | ALLOWABLE INCREASE AMOUNT | | | | | | |
| | MAXIMUM ALLOWABLE CERTIFIED LEVY | | | | | | |

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT: | | | | | | | |
| (310) | 1ST TIER RMV REFER | | | | | | *3 |
| (311) | 2ND TIER RMV REFER | | | | | | *3 |
| (312) | UNEQUALIZED RMV REFER | | | | | | |
| (1032) | FY 2022 1ST TIER REF ADJUST | | | | | | *3 |
| (1040) | FY 2022 2ND TIER REF ADJUST | | | | | | *3 |
| (1048) | FY 2022 UNEQUAL REF ADJUST | | | | | | |
| (1054) | FY 2022 TBRA ALLOC ADJUST | | | | | | *3 |
| (1063) | FY 2022 REF HOLD HARMLESS ADJ | | | | | | |
| (1100) | FY 2020 1ST TIER REF ADJUST | | | | | | |
| (1114) | FY 2020 2ND TIER REF ADJUST | | | | | | |
| (1121) | FY 2020 3RD TIER REF ADJUST | | | | | | |
| (1128) | FY 2020 UNEQUAL REF ADJUST | | | | | | |
| (1134) | FY 2020 TBRA ALLOC ADJUST | | | | | | |
| (1146) | FY 2020 REF HOLD HARMLESS ADJ | 7,697.57 | 7,697.57 | 19,655.94 | | | |
| (1318) | OTHER RMV REF ADJUST (MEMO) | | | | | | |
| (3026) | RMV REF NET OFFSET ADJUST | | | | | | |
| (4056) | REFERENDUM TACONITE ADJUST | | | | | | |
| (5001) | TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT | 7,697.57 | 7,697.57 | 19,655.94 | | | |
| GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT: | | | | | | | |
| (307) | 1ST TIER LOCAL OPTIONAL | 26,673.43 | 26,673.43 | 35,199.62 | | | *4 |
| (237) | 2ND TIER LOCAL OPTIONAL | 43,724.38 | 43,724.38 | 79,766.02 | | | *4 |
| (240) | EQUITY | 34,064.34 | 34,064.34 | 31,511.34 | | | *4 |
| (242) | TRANSITION | | | | | | *4 |
| (1012) | FY 2022 LOR TIER 1 ADJUST | | | 250.30 | | | *4 |
| (1016) | FY 2022 LOR TIER 2 ADJUST | 1,508.83- | 1,508.83- | 309.52 | | | *4 |
| (1020) | FY 2022 EQUITY ADJUST | 3,082.07- | 3,082.07- | 241.14 | | | *4 |
| (1024) | FY 2022 TRANSITION ADJUST | | | | | | *4 |
| (1056) | FY 2022 LOR TIER 1 TBRA ADJUST | | | | | | *3 |
| (1065) | FY 2022 LOR TIER 1 HOLD HARM AD | 3,478.97 | 3,478.97 | 2,825.82- | | | |
| (1079) | FY 2020 LOCATION EQUITY ADJ | 6,097.18 | 6,097.18 | 21,021.22- | | | |
| (1086) | FY 2020 EQUITY ADJUST | 2,458.64 | 2,458.64 | 10,067.13- | | | |
| (1093) | FY 2020 TRANSITION ADJUST | | | | | | |
| (1107) | FY 2020 1ST TR BRD-APPR REF ADJ | | | | | | |
| (1140) | FY 2020 TBRA ALLOC ADJUST | | | | | | |
| (1152) | FY 2020 REF HOLD HARMLESS ADJ | | | | | | |
| (1322) | OTHER ADJ, GEN OTHER RMV | | | | | | |
| (3027) | GENERAL OTH RMV NET OFFSET ADJ | | | | | | |
| (4054) | GENERAL OTH RMV TACONITE ADJUST | | | | | | |
| (5002) | TOTAL GENERAL - RMV OTHER JOBZ EXEMPT | 111,906.04 | 111,906.04 | 113,363.77 | | | |

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT: | | | | | | | |
| (552) | CAPITAL PROJECT REFERENDUM | | | | | | |
| (1325) | OTHER NTC VOTER ADJ (MEMO) | | | | | | |
| (3028) | NTC VOTER NET OFFSET ADJ | | | | | | |
| (3523) | NTC VOTER MAX EFFORT ADJ | | | | | | |
| (4058) | CAPITAL PROJ TACONITE ADJ | | | | | | |
| (5003) | TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT | | | | | | |
| GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT: | | | | | | | |
| | STUDENT ACHIEVEMENT (GENED) | N/A | N/A | N/A | N/A | N/A | *1 |
| (5004) | TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT | N/A | N/A | N/A | N/A | N/A | |

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT: | | | | | | | |
| | INITIAL LEVIES: | | | | | | |
| (231) | OPERATING CAPITAL | 17,254.81 | 17,254.81 | 18,223.41 | | | *4 |
| (333) | ALT TEACHER COMP (Q COMP) | | | | | | *5 |
| (356) | ACHIEVEMENT & INTEGRATION | 5,785.33 | 5,785.33 | 937.20 | | | *6 |
| (360) | FY 2022 REEMPLOYMENT INS | 18,352.76 | 18,352.76 | 15,000.00 | | | |
| (362) | SAFE SCHOOLS | 11,484.00 | 11,484.00 | 11,246.40 | | | |
| (365) | SAFE SCHOOLS INTERMEDIATE | | | | | | |
| (368) | JUDGMENT | | | | | | *7 |
| (370) | ICE ARENA | | | | | | |
| (382) | FY 2022 CAREER TECHNICAL | 28,284.20 | 28,284.20 | 29,172.97 | | | |
| (386) | FY 2021 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB) | | | 947.00 | | | |
| (494) | LT FACILITIES EQUAL | 54,703.62 | 54,703.62 | 52,925.39 | | | *5 |
| (495) | LT FACILITIES UNEQUAL | | | | | | |
| (505) | DISABLED ACCESS | | | | | | |
| (549) | BUILDING/LAND LEASE | | | | | | |
| (550) | COOP BUILDING REPAIR | | | | | | |
| (551) | OTHER CAPITAL (MEMO) | | | | | | |
| (554) | CONSOL/TRANSITION | | | | | | |
| (555) | REORG OPERATING DEBT | | | | | | |
| (556) | FY 2022 HEALTH BENEFITS | | | | | | |
| (557) | ADDITIONAL RETIREMENT | | | | | | |
| (558) | SEVERANCE | | | | | | |
| (559) | ADMINISTRATIVE DISTRICT | | | | | | |
| (560) | SWIMMING POOL | | | | | | |
| (561) | TREE GROWTH | 63,411.38 | 63,411.38 | 63,411.38 | | | |
| (562) | CONSOL/RETIREMENT | | | | | | |
| (563) | ECON DEV ABATEMENT | | | | | | |
| (564) | OTHER GENERAL (MEMO) | | | | | | |
| (5005A) | SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT | 199,276.10 | 199,276.10 | 191,863.75 | | | |

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): | | | | | | |
| | LEVY ADJUSTMENTS: | | | | | | |
| (1004) | FY 2022 OPER CAPITAL ADJUST | 84.99 | 84.99 | 817.46 | | | *4 |
| (1072) | FY 2020 OPER CAPITAL ADJUST | 83.42 | 83.42 | 85.40 | | | |
| (1156) | FY 2022 ALT TEACHER COMP ADJUST | | | | | | *8 |
| (1163) | FY 2020 ALT TEACHER COMP ADJUST | | | | | | |
| (1167) | FY 2022 ACHIEVE & INTEG ADJUST | 1,851.45- | 1,851.45- | 2,122.02 | | | *6 |
| (1175) | FY 2020 ACHIEVE & INTEG ADJUST | | | 4,508.53- | | | *6 |
| (1180) | FY 2020 REEMPLOYMENT ADJUST | 3,931.19 | 3,931.19 | 14,224.95 | | | |
| (1185) | FY 2020 SAFE SCHOOLS ADJUST | | | | | | |
| (1190) | FY 2020 SAFE SCHOOLS INTERM ADJ | | | | | | |
| (1194) | FY 2020 CAREER TECHNICAL ADJUST | 4,079.50- | 4,079.50- | 2,161.51 | | | |
| (1198) | FY 2020 HEALTH BENEFITS ADJUST | | | | | | |
| (1204) | FY 2020 ANNUAL OPEB ADJUST | | | | | | |
| (1208) | FY 2022 LTFM EQUAL ADJUST | 122.32- | 122.32- | 1,611.96- | | | |
| (1212) | FY 2022 LTFM UNEQUAL ADJUST | | | | | | |
| (1219) | FY 2021 LTFM EQUAL ADJUST | 3,672.99 | 3,672.99 | 40.11- | | | |
| (1226) | FY 2021 LTFM UNEQUAL ADJUST | | | | | | |
| (1237) | FY 2020 LTFM EQUAL ADJUST | 421.23- | 421.23- | 4,368.69- | 4,368.69- | | |
| (1248) | FY 2020 LTFM UNEQUAL ADJUST | | | | | | |
| (5005B) | SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT | 1,298.09 | 1,298.09 | 8,882.05 | | | |

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T): | | | | | | | |
| | LEVY ADJUSTMENTS: | | | | | | |
| (1310) | PAY 19 LEASE ADJUST | | | | | | |
| (1311) | LEASE LEVY ADJ (MEMO) | | | | | | |
| (1312) | OTHER CAPITAL ADJUST (MEMO) | | | | | | |
| (760) | FY 2023 FAC & EQUIP BOND ADJUST | | | | | | |
| (1314) | ECON DEV ABATE ADJUST | | | | | | |
| (1315) | DEBT SURPLUS ADJUST | | | | | | |
| (1329) | OTHER GENERAL ADJUST | | | | | | |
| (2039) | ABATEMENT ADJUSTMENT | 2,487.70 | 2,487.70 | | | | *11 |
| (2052) | CARRY-OVER ABATEMENT ADJUST | | | | | | *12 |
| (2070) | ADVANCE ABATEMENT ADJUST | | | | | | *13 |
| (3029) | GENERAL OTH NTC NET OFFSET ADJ | | | | | | |
| (3524) | GEN OTH NTC MAX EFFORT ADJ | | | | | | |
| (4048) | GENERAL OTH NTC TACONITE ADJUST | | | | | | |
| (5005C) | SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT | 2,487.70 | 2,487.70 | | | | |
| (5005A) | SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT | 199,276.10 | 199,276.10 | 191,863.75 | | | |
| (5005B) | SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT | 1,298.09 | 1,298.09 | 8,882.05 | | | |
| (5005) | TOTAL GENERAL - NTC OTHER JOBZ EXEMPT | 203,061.89 | 203,061.89 | 200,745.80 | | | |

FOOTNOTES:
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI
COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS,
THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | COMMUNITY SERVICE JOBZ EXEMPT: | | | | | | |
| (610) | BASIC COMMUNITY EDUC | 9,705.45 | 9,705.45 | 9,705.45 | | | *14 |
| (620) | EARLY CHILD FAMILY | 4,604.00 | 4,604.00 | 4,429.81 | | | *15 |
| (625) | HOME VISITING | | | | | | |
| (627) | ADULTS W/ DISABILITIES | | | | | | |
| (631) | SCHOOL-AGE CARE | | | | | | *15 |
| (633) | OTHER COMM ED (MEMO) | | | | | | |
| (1404) | FY 2022 EARLY CHILD FAMILY ADJ | 8.39 | 8.39 | 29.37 | | | |
| (1408) | FY 2020 HOME VISITING ADJUST | | | | | | |
| (1413) | FY 2020 SCHOOL-AGE CARE ADJUST | | | | | | |
| (1414) | ADULTS W/ DISABILITIES ADJUST | | | | | | |
| (1417) | OTHER ADJUST (MEMO) | | | | | | |
| (2040) | ABATEMENT ADJUSTMENT | 106.08 | 106.08 | | | | *11 |
| (2053) | CARRY-OVER ABATEMENT ADJUST | | | | | | *12 |
| (2071) | ADVANCE ABATEMENT ADJUST | | | | | | *13 |
| (3030) | COM SERV NET OFFSET ADJUST | | | | | | |
| (3525) | COM SERV MAX EFFORT ADJUST | | | | | | |
| (4046) | COM SERV TACONITE ADJUST | | | | | | |
| (5011) | TOTAL COMMUNITY SERVICE JOBZ EXEMPT | 14,423.92 | 14,423.92 | 14,164.63 | | | |

FOOTNOTES:
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: | | | | | | |
| (808) | DEBT SERVICE-AID ELIG | 209,213.00 | 209,213.00 | 193,725.00 | | | *16 |
| (810) | DEBT SERVICE-AID INELIG | | | | | | *16 |
| (780) | NATURAL DISASTER DEBT | | | | | | *16 |
| (1701) | REDUCTION FOR DEBT EXCESS | 12,406.10- | 12,406.10- | 10,543.20- | | | |
| (1702) | OTHER ADJUST (MEMO) | | | | | | |
| (2041) | ABATEMENT ADJUSTMENT | 2,933.33 | 2,933.33 | | | | *11,17 |
| (2054) | CARRY OVER ABATEMENT | | | | | | *12,17 |
| (2072) | ADVANCE ABATE ADJUST | | | | | | *13,17 |
| (3035) | GDS VTR NET OFFSET ADJUST | | | | | | |
| (3519) | GDS VTR MAX EFFORT ADJ | | | | | | |
| (4062) | GDS VTR TACONITE ADJUST | | | | | | |
| (5016) | TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT | 199,740.23 | 199,740.23 | 183,181.80 | | | *2 |
| | DEBT SERVICE OTHER JOBZ NONEXEMPT: | | | | | | |
| (809) | DEBT SERVICE-AID ELIG | | | | | | *16 |
| (811) | DEBT SERVICE-AID INELIG | | | | | | *16 |
| (771) | LT FACILITIES DEBT SERVICE | | | | | | *16 |
| (1710) | FY 2022 LTFM DEBT SERV ADJ | | | | | | |
| (1717) | FY 2021 LTFM DEBT SERV ADJ | | | | | | |
| (1728) | FY 2020 LTFM DEBT SERV ADJ | | | | | | |
| (1704) | REDUCTION FOR DEBT EXCESS | | | | | | |
| (1705) | OTHER ADJUST (MEMO) | | | | | | |
| (2041) | ABATEMENT ADJUSTMENT | | | | | | *11,17 |
| (2054) | CARRY OVER ABATEMENT | | | | | | *12,17 |
| (2072) | ADVANCE ABATE ADJUST | | | | | | *13,17 |
| (3036) | GDS OTH NET OFFSET ADJUST | | | | | | |
| (3520) | GDS OTH MAX EFFORT ADJ | | | | | | |
| (4052) | GDS OTH TACONITE ADJUST | | | | | | |
| (5017) | TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT | | | | | | *2 |

FOOTNOTES:
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 812 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2020 PAY 2021 LIMITATION | 2020 PAY 2021 CERTIFIED LEVY | 2021 PAY 2022 LIMITATION | 2021 PAY 2022 PROPOSED LEVY | 2021 PAY 2022 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT: | | | | | | |
| (903) | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS | | | | | | *16 |
| (1901) | REDUCTION FOR DEBT EXCESS | | | | | | |
| (1902) | OTHER ADJUST (MEMO) | | | | | | |
| (2042) | ABATEMENT ADJUSTMENT | | | | | | *11,18 |
| (2055) | CARRY OVER ABATEMENT | | | | | | *12,18 |
| (2073) | ADVANCE ABATE ADJUST | | | | | | *13,18 |
| (3041) | OPEB DEBT VTR NET OFFSET ADJUST | | | | | | |
| (3521) | OPEB VTR MAX EFFORT ADJ | | | | | | |
| (4060) | OPEB/PENSION DEBT TACONITE ADJUST | | | | | | |
| (5023) | TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT | | | | | | |
| | OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT: | | | | | | |
| (908) | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS | | | | | | *16 |
| (1904) | REDUCTION FOR DEBT EXCESS | | | | | | |
| (1905) | OTHER ADJUST (MEMO) | | | | | | |
| (2042) | ABATEMENT ADJUSTMENT | | | | | | *11,18 |
| (2055) | CARRY OVER ABATEMENT | | | | | | *12,18 |
| (2073) | ADVANCE ABATE ADJUST | | | | | | *13,18 |
| (3042) | OPEB DEBT OTH NET OFFSET ADJUST | | | | | | |
| (3522) | OPEB OTH MAX EFFORT ADJ | | | | | | |
| (4050) | OPEB/PENSION DEBT TACONITE ADJUST | | | | | | |
| (5024) | TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT | | | | | | |

FOOTNOTES:

*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT