



La Vernia Independent School District

13600 US Hwy 87 W., La Vernia, TX 78121 ★ P: 830.779.6600 ★ www.lvisd.org

La Vernia ISD...Uncompromising Excellence, Unlimited Possibilities

Dr. Hensley Cone, Superintendent

Action Agenda Sheet

Date: May 18, 2026

Subject: CONSIDERATION AND APPROVAL OF A RESOLUTION PROVIDING FOR THE DEFEASANCE AND CALLING FOR REDEMPTION CERTAIN CURRENTLY OUTSTANDING DISTRICT OBLIGATIONS IN AN AMOUNT RANGING FROM \$400,000 TO \$500,000; DELEGATING TO CERTAIN DISTRICT OFFICIALS AND STAFF THE AUTHORITY TO EFFECT MATTERS RELATED THERETO; AND OTHER MATTERS IN CONNECTION THEREWITH

Administrator Responsible: Mr. Victor Quiroga, Specialized Public Finance

A. Purpose of Agenda Item:

Information/Report only	<input checked="" type="checkbox"/> Action needed
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B. District Goal:

- 3. Ensure Safe, Efficient, and Transparent District and Campus Operations

Summary: Currently there is currently approximately \$464,081 available for defeasance which will save La Vernia ISD approximately \$170,000 in interest.

Budget Impact: If approved, defeasance will take place in June 2026.

Administration Recommendation: I MOVE TO APPROVE THE DISTRICT'S DEFEASANCE RESOLUTION

La Vernia ISD Mission Statement

The mission of La Vernia ISD is to collaboratively educate and inspire all students to be life-long learners with unlimited possibilities as contributing members of society.