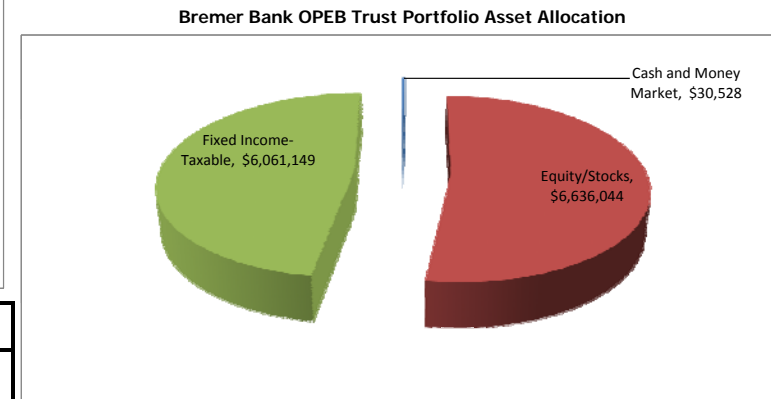
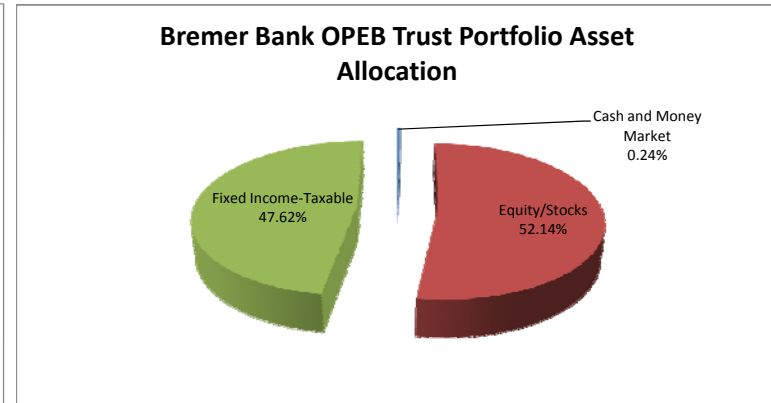
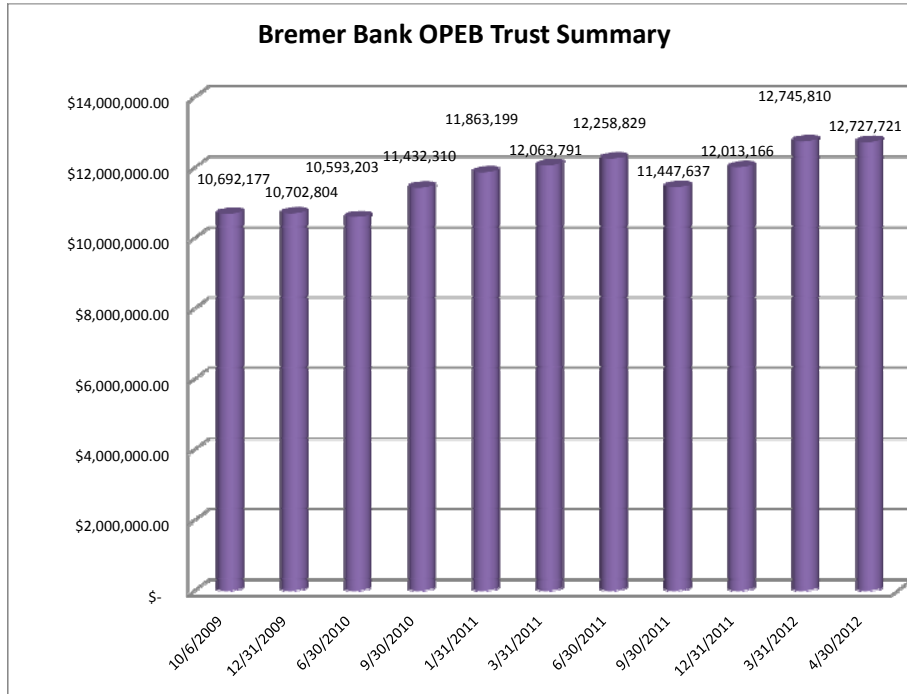


**Buffalo-Hanover-Montrose Schools #877**  
As of April 30, 2012



Buffalo-Hanover-Montrose Schools #877			
Future OPEB and Compensated Absences Liabilities			
OPEB Liability	6/30/2010	\$	13,803,801.00
Compensated Absences	6/30/2010	\$	<u>1,850,460.00</u>
Total Liabilities		\$	15,654,261.00
OPEB Trust balance	4/30/12	\$	12,727,720.69
Designated balance for Severance	6/30/2010	\$	3,474,913.00
	Unaudited 6/30/2011	\$	<u>3,965,750.00</u>
Net Change		\$	490,837.00
Total Funding Sources		\$	16,693,470.69
<b>Projected Funding Balance</b>	<b>4/30/2012</b>	<b>\$</b>	<b><u>1,039,209.69</u></b>
Projected Funding Balance	3/31/2012	\$	1,057,298.59
<b>Net change this quarter-Trust Account</b>		<b>\$</b>	<b>(18,088.90)</b>