

Mid-Valley Special Education
Financial Summary
October 31, 2018

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2017-18	Received to Date 2017-18	% of Actual Received 2017-18	Original Budgeted Amount 2018-19	Received to Date 2018-19	% of Budget Received 2018-19
Revenues						
Tuition (including ESY)	9,769,434	2,916,120	29.85%	9,418,923	4,902,450	50.18%
Earnings on Investments	10,000	5,920	59.20%	15,000	7,619	76.19%
Other local/Refund of Prior Year/Food	25,500	10,948	42.93%	21,500	6,001	23.53%
State Sources	986,000	821,552	83.32%	1,054,170	265,604	26.94%
ALOP	500,000	53,406	10.68%	400,000	33,916	6.78%
Flow Through Sources	5,794,273	1,228,035	21.19%	6,004,121	2,876,936	49.65%
Fed Grant (IDEA- MV only)	105,650	42,622	40.34%	115,340	19,731	18.68%
Fed Grant (DORS & Medicaid)	83,000	(19,624)	-23.64%	105,000	37,916	45.68%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%
O&M Fund	252,431	194,831	77.18%	375,056	158,859	62.93%
Total	19,376,288	5,253,809	27.11%	19,574,110	8,309,031	42.45%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2017-18	Expended to Date 2017-18	% of Actual Expended 2017-18	Original Budgeted Amount 2018-19	Expended to Date 2018-19	% of Budget Expended 2018-19	Expended & Encumbered 2018-19	Budget Balance 2018-19	% of Budget Expended & Encumbered 2018-19%
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,831,141	1,484,177	21.73%	6,504,060	1,455,226	22.37%	5,776,629	727,431	88.82%
Flow Through Payments to Districts (IDEA, MBF, Tuition refun	6,691,108	2,120,462	31.69%	6,973,291	2,876,936	41.26%	2,876,936	4,096,355	41.26%
ALOP	533,011	122,890	23.06%	407,314	34,191	8.39%	117,982	289,332	28.97%
Student Support	1,331,780	289,095	21.71%	1,385,113	300,943	21.73%	1,301,016	84,097	93.93%
Instructional Support	471,238	131,696	27.95%	498,107	105,037	21.09%	364,554	133,553	73.19%
Executive & General Administration	1,191,523	350,506	29.42%	1,177,276	317,362	26.96%	1,040,784	136,492	88.41%
Board of Ed Services	256,112	149,960	58.55%	168,893	131,918	78.11%	131,918	36,975	78.11%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%	0	2,065,000	0.00%
O&M Fund	251,231	92,843	36.96%	375,056	181,707	48.45%	181,707	193,349	48.45%
Debt Service	0	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,427,144	4,741,630	24.41%	19,574,110	5,403,319	27.60%	11,791,525	7,782,585	60.24%

Excess (deficiency) of rev. over exp.

(50,856)	512,179	-	2,905,712
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Beginning Fund Balance
Current liabilities
Ending Fund Balance

1,009,332	<i>Audited</i>	893,559	<i>Audited</i>
1,240,289		357,814	
<u>2,761,801</u>		<u>4,157,085</u>	

Cash Balance @ End of Month

<u>2,761,801</u>	<u>4,157,085</u>
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