



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: December 18, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the November 30, 2025 monthly financial statements and the October 31, 2025 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the November 30, 2025 monthly financial statements and the October 31, 2025 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF NOVEMBER 2025

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$93,556,967	\$8,773,673	-\$84,783,294	9%
5800	State	\$152,811,501	\$74,432,242	-\$78,379,260	49%
5900	Federal	\$2,050,000	\$540,885	-\$1,509,115	26%
7900	Other Resources	\$0	\$0	\$0	0%
	Total Revenues	\$248,418,468	\$83,746,799	-\$164,671,669	34%
	EXPENDITURES:				
11	Instruction	\$165,961,200	\$46,335,062	\$119,626,138	28%
12	Media & Library	\$2,492,422	\$553,875	\$1,938,547	22%
13	Staff Development	\$4,203,574	\$1,188,149	\$3,015,425	28%
21	Instructional Admin	\$4,953,409	\$1,804,917	\$3,148,492	36%
23	Campus Admin	\$14,080,793	\$5,190,378	\$8,890,415	37%
31	Counseling Services	\$11,023,768	\$3,764,239	\$7,259,529	34%
32	Social Work	\$2,197,714	\$612,347	\$1,585,367	28%
33	Health Services	\$3,030,723	\$819,240	\$2,211,483	27%
34	Pupil Transportation	\$6,557,559	\$2,585,863	\$3,971,696	39%
35	Food Services	\$250,000	\$0	\$250,000	0%
36	Co-Curricular Activities	\$6,745,281	\$2,248,891	\$4,496,390	33%
41	General Administration	\$7,458,291	\$3,132,214	\$4,326,077	42%
51	Plant Maintenance	\$31,543,782	\$14,143,794	\$17,399,988	45%
52	Security	\$3,567,214	\$1,280,617	\$2,286,597	36%
53	Data Processing	\$9,224,313	\$5,888,438	\$3,335,875	64%
61	Community Services	\$186,500	\$69,491	\$117,009	37%
71	Debt Service	\$1,450,000	\$13,668	\$1,436,332	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	0%
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$1,040,000	\$214,746	\$825,254	21%
	Total Expenditures	\$275,989,043	\$89,845,929	\$186,143,114	33%
	+/- Totals*	-\$27,570,575	-\$6,099,130		
8900	Transfers Out	\$6,800,000	\$6,800,000	\$0	
	Fund Balance FY25	\$86,547,088			
	Projected Budget Deficit FY26	-\$34,370,575			
	Projected Budget Fund Balance FY26	\$52,176,513			



JUDSON INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENTS FOR THE MONTH OF NOVEMBER 2025

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,540,000	\$510,912	-\$1,029,088	33%
5800	State	\$72,261	\$10,912	-\$61,349	15%
5900	Federal	\$17,308,463	\$3,989,004	-\$13,319,459	23%
	Totals Revenues	\$18,920,724	\$4,510,829	-\$14,409,895	24%
	EXPENDITURES:				
35	Food Service	\$21,740,001	\$7,212,807	\$14,527,194	33%
51	Plant & Maintenance	\$363,493	\$129,732	\$233,761	36%
	Totals Expenditures	\$22,103,494	\$7,342,539	\$14,760,955	33%
	+/- Totals	-\$3,182,770	-\$2,831,710		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,335,325	\$3,413,227	-\$44,922,098	7%
5800	State	\$7,264,675	\$0	-\$7,264,675	0%
	Totals Revenues	\$55,600,000	\$3,413,227	-\$52,186,773	6%
	EXPENDITURES:				
71	Debt Service	\$55,600,000	\$15,825,735	\$39,774,265	28%
	+/- Totals	\$0	-\$12,412,508		



TAX COLLECTION REPORT AS OF OCTOBER 31, 2025

TAX YEAR 2025

COUNTY FISCAL YEAR	10/01/2025 - 9/30/2026
TAXABLE VALUATION	\$ 14,185,671,001
ADJUSTED TAXABLE VALUATION	\$ 14,288,833,130
TAX RATE	\$ 1.0796
RENDITION FEE	\$ 91.73

2025 TAX YEAR CURRENT TAXES

2025 TAX ROLL	\$ 150,415,496.33
YTD ADJUSTMENTS TO ROLL	\$ (1,099,546.09)
TAX LEVY AS OF 10/31/2025	\$ 149,315,950.24

	MONTH OF OCTOBER	2025 TAX YTD
2025 TAXES COLLECTED	\$ 2,724,949.53	\$ 146,591,000.71
PENALTIES & INTEREST	\$ -	
	\$ 2,724,949.53	

	10/31/2025	10/31/2024
PERCENT COLLECTED	1.82%	1.79%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$ 4,033,338.93
YTD ADJUSTMENTS TO ROLL	\$ (268,218.92)
TAX LEVY AS OF 10/31/2025	\$ 3,765,120.01

	MONTH OF OCTOBER	2025 TAX YTD
DELINQUENT TAXES	\$ (94,971.56)	\$ 3,860,091.57
PENALTIES & INTEREST	\$ 29,959.66	
	\$ (65,011.90)	

OCTOBER REMITTANCE \$ 2,659,845.90

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 4,917,350.88	\$ 4,914,811.24	\$ 2,539.64	\$ -
Converse Elementary Upgrades	597,000.00	1,218,859.13	339,832.75	869,000.00	10,026.38
Copperfield Elementary	-	747,397.12	597,397.12	-	150,000.00
Coronado Village Elementary Renovations	2,218,420.00	2,327,320.60	1,827,320.60	-	500,000.00
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,381,311.93	-	-
Elolf Elementary Upgrades* [■]	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Escondido Elementary	-	37,533.00	37,533.00	-	-
Franz Elementary Renovations	1,732,485.00	1,559,256.49	1,559,256.49	-	-
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* [■]	17,450.00	169,141.95	169,141.95	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,941,603.94	4,912,228.94	29,375.00	-
Olympia Elementary Upgrades	3,852,220.00	5,196,647.06	5,196,647.06	-	-
Park Village Elementary Upgrades*	9,456,475.00	9,623,722.43	9,623,722.43	-	-
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	224,824.76	74,824.76	-	150,000.00
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	-
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		1,125.00	70.00	1,055.00	-
Judson Middle School Upgrades	2,566,411.00	2,256,276.83	914,066.77	154,100.71	1,188,109.35
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,324,526.33	25,323,696.96	-	829.37
Metzger Middle School Upgrades	346,020.00	379,911.68	379,911.68	-	-
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,421.45	5,464,562.81	40,171.27	308,687.37
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,424,681.81	4,395,306.81	29,375.00	-
Judson High School Upgrades	825,000.00	2,547,201.59	2,147,201.59	-	400,000.00
Wagner High School Upgrades* [■]	1,265,090.00	11,297,307.08	10,736,538.97	224,285.47	336,482.64
Veterans Memorial High School	-	499,749.00	5,319.00	94,430.00	400,000.00
Maintenance & Operations	-	25,920.00	25,920.00	-	-
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	208,064.00	208,064.00	-	-
Administrative Costs	1,359,000.00	1,627,957.85	1,470,699.20	31,440.47	125,818.18
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,679,884.31			1,679,884.31
	\$ 135,900,000.00	\$ 157,273,241.76	\$ 150,350,436.20	\$ 1,475,772.56	\$ 5,447,033.00

*Transfer from Prop 2	\$ 8,808,184.24
*Transfer from Prop 2 - 11-16-23	2,484,006.97
Previous transfers from Prop 2	5,850,000.00
Trfr to 2022 Bond Transportation for buses	(617,443.80)
Trfr to 2022 Bond for playgrounds	(3,000,000.00)
**Funded from Unallocated Interest	7,848,494.35
	<u>21,373,241.76</u>
*Hail Damage - Owner Betterment	\$ 157,273,241.76
■Transferred Budget	-

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,234,802.08	\$ 7,848,494.35	\$ 1,386,307.73

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial HS	60,000,000.00	56,839,271.94	56,819,093.74	20,178.20	0.00
Wagner High School		738,428.14	43,086.16	695,341.98	-
Metzger Middle School		1,083,692.52	1,083,692.52	-	-
Miller's Point Elementary		661,966.91	661,966.91	-	0.00
	\$ 60,000,000.00	\$ 59,323,359.51	\$ 58,607,839.33	\$ 715,520.18	\$ 0.00

Allocated Interest	\$ 3,723,359.51
Reimburse GF for Athletic Field Expenses	(4,400,000.00)
	<u>\$ 59,323,359.51</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 3,734,728.44	\$ 3,723,359.51	\$ 11,368.93

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,257,820.66	\$ 1,684,774.28	\$ 924,070.81	\$ 648,975.57
♦ Converse Elementary	12,600,112.00	15,064,522.00	874,131.75	13,254,702.03	935,688.22
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	84,033.00	21,180.00	10,328,214.00
♦ Coronado Village Elementary *	1,142,528.00	1,355,222.59	407,713.62	750,282.05	197,226.92
♦ Crestview Elementary *	1,367,245.00	1,639,496.83	658,897.02	604,306.65	376,293.16
♦ Elolf Elementary *	1,188,519.00	1,483,962.68	618,519.48	748,445.58	116,997.62
♦ Escondido Elementary	43,004.00	85,598.00	72,368.00	13,230.00	-
♦ Franz Elementary *	1,317,567.00	1,634,090.69	492,373.83	867,321.84	274,395.02
♦ Hartman Elementary *	2,891,127.00	3,283,773.88	1,446,446.32	864,209.28	973,118.28
♦ Hopkins Elementary *	1,300,630.00	1,498,755.00	644,866.83	63,612.70	790,275.47
♦ Masters Elementary *	3,806,937.00	3,903,486.73	302,720.75	40,675.42	3,560,090.56
♦ Miller's Point Elementary *	1,573,634.00	1,715,458.64	689,603.82	151,610.61	874,244.21
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	447,774.96	176,815.79	626,833.25
♦ Park Village Elementary	912,319.00	1,019,616.50	250,870.85	58,222.15	710,523.50
♦ Paschall Elementary *	1,203,767.00	1,282,130.14	549,567.19	115,379.82	617,183.13
♦ Rolling Meadows Elementary	608,853.00	740,001.16	109,322.46	185,437.05	445,241.65
♦ Salinas Elementary *	5,215,806.00	5,347,485.63	455,104.83	315,804.25	4,576,576.55
♦ Spring Meadows Elementary *	926,367.00	1,067,287.38	633,479.45	130,040.21	303,767.72
♦ Woodlake Elementary *	2,707,434.00	2,876,494.00	561,628.30	974,972.23	1,339,893.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	237,413.00	6,305.00	26,883.00
Kirby Middle School	187,898.00	96,229.81	96,229.81	-	-
Kitty Hawk Middle School	345,291.00	504,916.00	31,496.25	427,359.00	46,060.75
Judson Middle School *	2,257,293.00	2,197,943.00	1,084,531.77	139,298.23	974,113.00
Metzger Middle School *	861,546.00	805,546.00	151,529.60	11,775.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,830,832.00	928,571.64	487,887.45	414,372.91
JECA	197,309.00	393,110.00	32,301.59	344,935.66	15,872.75
Judson High School	2,953,463.00	2,942,388.00	358,895.14	70,326.25	2,513,166.61
Veterans Memorial High School	13,389.00	1,750.00	1,750.00	-	-
Wagner High School	3,474,988.00	5,333,788.00	292,549.25	3,196,834.00	1,844,404.75
Administration Building	711,802.00	711,802.00	-	42,487.20	669,314.80
ERC Building	2,478,942.00	2,518,803.14	37,643.75	690,111.71	1,791,047.68
Facilities Planning	168,296.00	168,296.00	-	16,380.00	151,916.00
JTECH Building	676,317.00	676,317.00	-	47,158.44	629,158.56
Network Operating Center	3,082,960.00	3,082,960.00	292,900.08	171,476.97	2,618,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	17,837,347.66	13,579,687.17	67,164,865.17
Administrative Costs *	998,115.00	2,101,921.94	1,432,517.59	302,113.61	367,290.74
\$ 172,034,900.00	\$ 181,159,157.40	\$ 33,799,873.87	\$ 39,794,454.56	\$ 107,564,828.97	

Original Bond		172,034,900.00
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00
Allocated Interest		6,124,257.40
Adjusted Budget		181,159,157.40

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 15,270,396.27	\$ 6,124,257.40	\$ 9,146,138.87

2022 BOND FUNDS

AS OF OCTOBER 31, 2025

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 1,477,117.87	\$ -	\$ 1,152,897.13
New Elementary	62,083,535.00	62,083,535.00	52,825,764.97	3,502,551.40	5,755,218.63
New Middle School♦	105,051,450.00	102,852,825.10	87,450,307.89	4,199,907.36	11,202,609.85
Transportation	3,500,000.00	4,117,443.80	4,111,634.80	-	5,809.00
	\$ 173,265,000.00	\$ 171,683,818.90	\$ 145,864,825.53	\$ 7,702,458.76	\$ 18,116,534.61

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Repay 2016 Bond Series for CCMS expenses		(2,198,624.90)	2,198,624.90
Total Adjusted Prop B		<u>\$ 171,683,818.90</u>	
Total Middle School # 6 Expenses			<u>\$ 89,648,932.79</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 10,473,762.33	\$ -	\$ 10,473,762.33