

2024-25

Tentative Budget



Bloomington School District 13

September 9, 2024

Introduction

The District continues to be driven by the core values:

- Ensuring every child will learn
- Treating everyone with honor and respect
- Working together to achieve

The District continues to make decisions based on the strategic goals:

- **Whole Child Growth and Achievement** - By holding high standards and teaching for each student based on their own individual strengths and weaknesses, all students can flourish.
- **Teaching and Learning** - With a rigorous, student-centered curriculum and exceptional teachers, the District can best support student achievement and growth.
- **Communication and Collaboration** - A collaborative and inclusive school culture with sound communication practices enhances district performance for all stakeholders.
- **Resources** - Advance and manage effective use of financial and human resources to support safe, learner centered environments.

This document has been produced for the purpose of assisting the Board of Education and the Administration in understanding the budget of Bloomingdale School District 13 for the Fiscal Year 2024-2025. The document is organized to help you gain insight into the District's budget. The budget provides a written summary of the priorities for Bloomingdale School District 13 for the upcoming year.

The document begins **Prior Year Actual vs. Budget** from last fiscal year (2023-2024) performances. This section contains unaudited accumulated expenditures and revenues.

The next section is the **Budget Overview and Key Assumptions** of the District's financial operations.

The third section is the **Summary of Funds** reports. This section provides information about the various funds of Bloomingdale School District 13. Each fund summarizes the tentative revenues and expenditures and, in a narrative format, describes each fund's purpose.

The last section is the *ISBE State Budget*, which is the legal budget document that all school Districts are required to complete. The legal budget is filed with the State of Illinois and the DuPage County Tax Extension Office. It is also required by law to be posted on the District's website and to otherwise be made available to the general public.

Prior Year
Budget
Vs.
Actual

Expenditures

	FY 2024 YTD Amount	FY 2024 Annual Budget	FY 2024 % YTD Budget
SALARIES AND BENEFITS			
100 Salaries	\$11,086,959	\$12,513,350	88.60%
200 Benefits	\$2,559,111	\$3,294,504	77.68%
TOTAL SALARIES AND BENEFITS	\$13,646,070	\$15,807,854	86.32%
300 Purchased Services	\$2,654,439	\$3,846,017	69.02%
400 Supplies & Materials	\$1,331,074	\$1,407,995	94.54%
500 Capital Outlay	\$622,231	\$372,000	167.27%
600 Other Objects	\$1,540,663	\$1,552,472	99.24%
700 Non-Capitalized Equipment	\$205,217	\$247,100	83.05%
800 Termination Benefits	\$10,500	\$40,000	26.25%
TOTAL ALL OTHER	\$6,364,124	\$7,465,584	85.25%
TOTAL EXPENSES	\$20,010,194	\$23,273,438	85.98%

Revenues

	FY 2024 YTD Amount	FY 2024 Annual Budget	FY 2024 % YTD Budget
LOCAL REVENUE			
1100 Ad Valorem Taxes	\$19,483,535	\$19,124,923	101.88%
1200 Payments in Lieu of Taxes	\$151,077	\$143,396	105.36%
1500 Earnings on Investments	\$1,493,505	\$210,000	711.19%
1600 Food Service	\$2,966	\$1,800	164.80%
1900 Other Revenue from Local Sources	\$302,538	\$206,600	146.44%
ALL OTHER LOCAL REVENUE	\$202,159	\$114,000	177.33%
TOTAL LOCAL REVENUE	\$21,635,780	\$19,800,719	109.27%
STATE REVENUE			
3000 Unrestricted Grants-in-Aid	\$923,079	\$900,000	102.56%
3100 Special Education	\$162,311	\$30,000	541.04%
3300 Bilingual Education	\$0	\$0	0.00%
3500 State Transportation Reimbursement	\$493,312	\$385,000	128.13%
ALL OTHER STATE REVENUE	\$51,118	\$51,133	99.97%
TOTAL STATE REVENUE	\$1,629,820	\$1,366,133	119.30%
TOTAL FEDERAL REVENUE	\$784,127	\$755,609	103.77%
TOTAL REVENUE	\$24,049,727	\$21,922,461	109.7%

Budget Overview
And
Key Assumptions

In September 2024, the Board of Education is expected to adopt an overall budget that comprises \$24,155,630 in revenues and \$24,442,583 in expenditures. The District is projected to face a budget deficit for the 2024-2025 fiscal year. The District understands the gravity of this situation and wishes to provide a comprehensive explanation of the financial reasons contributing to the struggles faced by school districts in Illinois.

- **State Funding Challenges:** Illinois has been grappling with a prolonged financial crisis, impacting educational funding across the state. Insufficient allocations from the state government, coupled with stagnant or declining revenue streams, have led to budgetary constraints in our school district.
- **Pension Obligations:** One of the significant financial burdens faced by school districts in Illinois is the escalating cost of pension obligations for staff. The rising contributions to pension funds have diverted substantial resources away from critical educational programs and services, making it challenging to maintain a balanced budget.
- **Property Tax Limitations:** Property tax limitations in Illinois have restricted the revenue that school districts can raise from local property taxes. As a result, districts have had to heavily rely on state funding, which has not been sufficient to meet the increasing demands of students and rising operational costs.
- **Special Education Costs:** The cost of providing special education services has been on the rise, and federal and state funding for these programs has not kept pace. School districts are left with the responsibility of covering the shortfall, adding additional strain on already tight budgets.

The District is diligently working to explore all viable solutions to mitigate the projected budget deficit and the priority remains on providing a quality education to our students and ensuring their well-being. The District is actively engaging in cost-saving measures, seeking opportunities for grants and other external funding sources, and closely monitoring our expenditures to identify areas where efficiency can be improved.

The District is proud to have received the Certificate of Excellence in financial reporting for the fiscal year 2023, from the International Association of School Business Officials (ASBO) and we are anticipating recognition from the Government Finance Officers Association (GFOA).

For 18 years, the District has received a Financial Profile score of 4.00 from the Illinois State Board of Education and is expected to receive the same score this year. This score places the District in the highest category for financial strength, labeled "Financial Recognition."

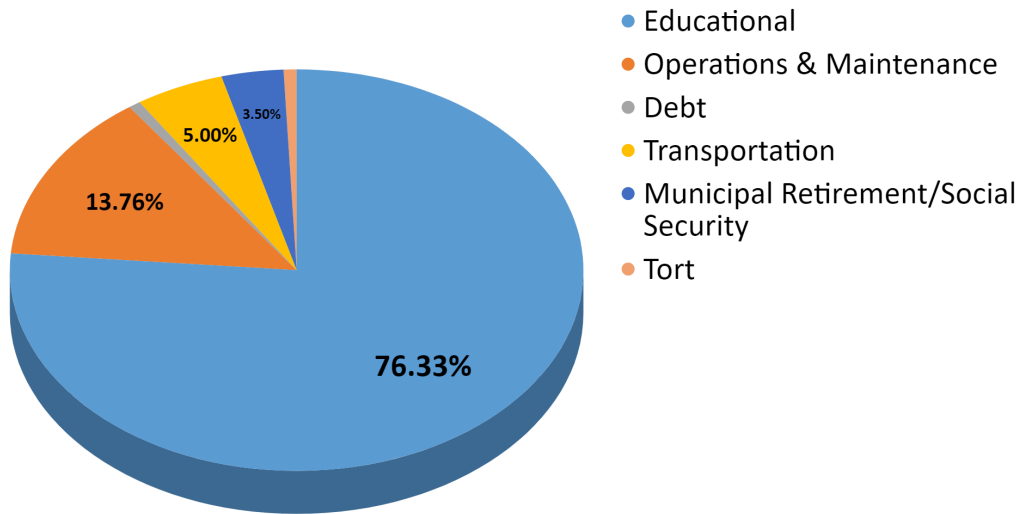
Expenditures

- Salaries are budgeted based on contracted and negotiated agreements for existing staff. The District is pleased to have a positive relationship with the Bloomingdale Council of Teachers which allowed for a 3 year agreement taking the District through June 2025. This year, the District also entered a positive relationship with the Bloomingdale Paraprofessional Council which allowed for a 2 year agreement through June 2026.
- The budget assumes an overall 7.8% increase to the District's health insurance plans for HMO and PPO plans and a 2.4% decrease to dental plans. Health insurance is the District's largest benefit expense.
- There are several building maintenance projects to be completed during the fiscal year at each of our buildings. These include: LED lighting replacement, HVAC equipment replacement, flooring, and camera systems. Approximately \$709,900 has been dedicated for improving facilities.
- The Teaching and Learning budget supports the following areas: curriculum resources, professional learning, assessments and English Language (EL) supports. During the 2024-2025 school year, the K-5 adoption of math resources and the professional learning for staff is the largest budgeted item. The contract would be a multiyear digital contract with the consideration for purchasing consumable materials annually to identify need. In addition to the math adoption, staff professional learning will focus on year two of the Literacy adoption as well as the growing EL instructional support. Lastly, Teaching and Learning funds assessments (i.e. NWEA MAP, CogAT) and academic tools such as IXL, programs for interventions and resources for the fine arts.
- The special education budget continues supporting the district MTSS initiative, which began in 2021-2022 school year, through funding AIMSWEB, embrace MTSS, Second Step Tier I general education social emotional learning instruction. Our District uses Second Step as the Tier 1 SEL instruction in grades K-8. The special education budget continues to support our nursing team with a new focus on cross training the team members.

- This year the Technology Department will continue to focus on increasing staff awareness of cybersecurity and data privacy best practices. Network infrastructure and device upgrades will be ongoing based on the developed hardware refresh cycles. New areas of focus include incident response and emergency preparedness at the district and building levels.

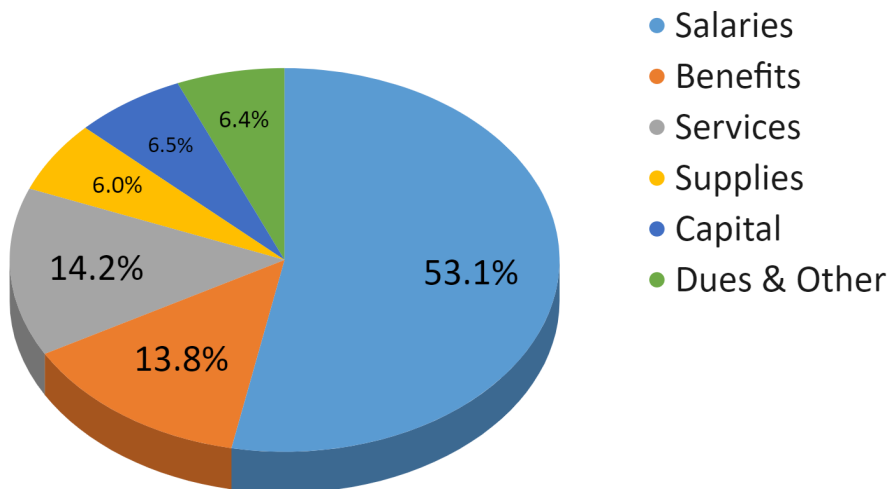
Expenditures by Fund

The Bloomingdale 13 budget is divided into eight categories, which are called funds. Each fund is established for a specific purpose or function. Unless prescribed by law, money received in one fund cannot be used for expenses in another fund. The Educational Fund is the District’s largest fund. It contains 76.3% of all expenditures, which equates to approximately \$18,657,482. The next largest fund is the Operation and Maintenance Fund, and then the Transportation Fund.



Expenditures by Object

When expenditures are considered by type, rather than fund, they are called objects. The largest object expenditure is salary and benefits which contains 66.9% of all expenditures, approximately \$16,342,130.

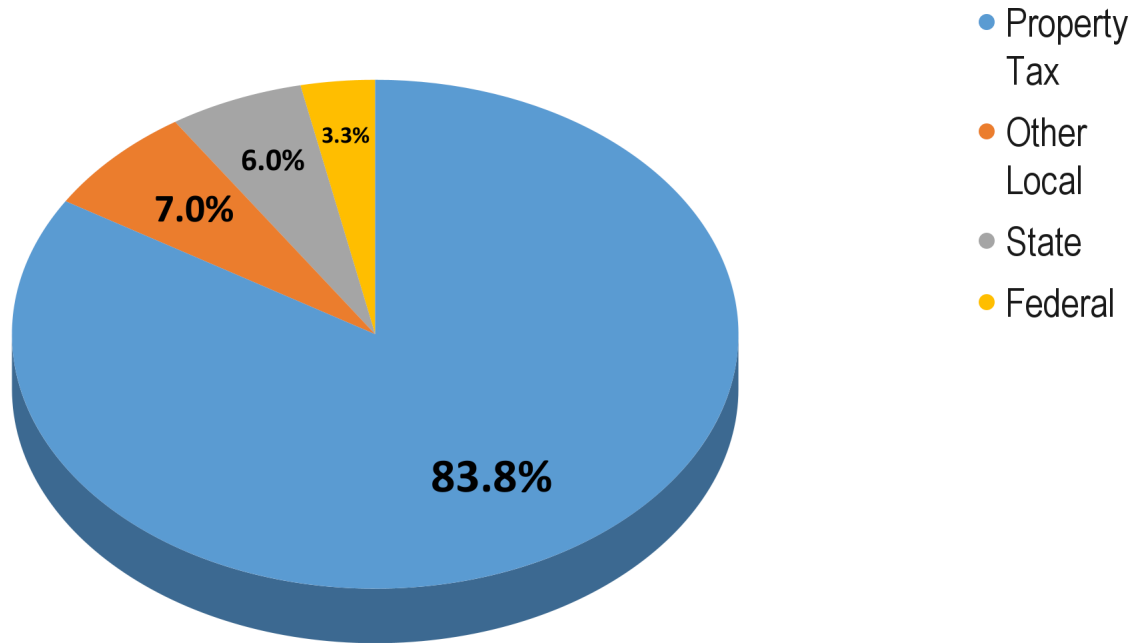


Revenues

- **Property Tax:** Assumptions are based on estimates developed as part of the levy adoption process. This year, the budget will assume a 98% collection rate. Because the levy is based on a calendar year and the budget is on a fiscal year, the budget requires a portion of two levy years (2023 and 2024). Taxes are capped due to Property Tax Extension Limitation Law (PTELL).
- **Corporate Personal Property Replacement Tax (CPPRT):** Revenues collected by the State of Illinois are paid to local governments to replace money that was lost by local governments when their powers to impose personal property taxes on corporations, partnerships, and other business entities were taken away. Budget assumption is based on information provided by the Illinois Department of Revenue (IDOR). CPPRT revenue is 2 calendar years behind the current fiscal year. This lag affects the state's evidence-based funding formula calculator. The District will see another year of decline for CPPRT dropping \$49,285 from the previous year.
- Only 9.3% of the District revenues are generated from state and federal sources. The District is projected to receive \$798,030 in the form of federal grant funds (Title and IDEA) and \$1,353,390 in Evidence Based Funding (EBF), School Maintenance grants, and Transportation claim reimbursements.

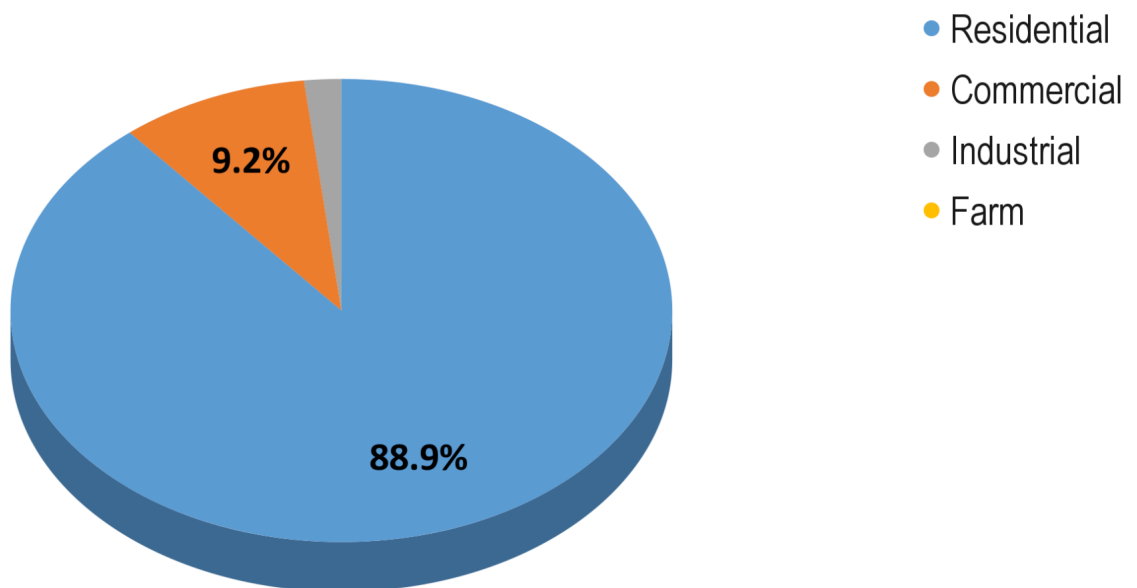
Revenue Distribution

Bloomington District 13’s primary source of revenue is from property taxes which generates 83.8% of the District’s revenue.



Property Tax Base

Bloomington School District 13 has the good fortune of a strong property tax base. The Equalized Assessed Valuation for the District indicates that there is a strong reliance on residential property.



Summary Of Funds

Educational Fund

The Educational Fund is a major fund of Bloomingdale School District 13 and supports all of the educational programs. As mentioned in the previous section, the Educational Fund is the District's largest fund. It contains approximately 76.3% of the District's financial activity.

Revenues	Amount	Expenditures	Amount
Property Tax	17,528,837	Salaries	12,216,507
CPPRT	21,792	Benefits	2,319,020
Interest	664,500	Purchase Services	1,477,796
Other Local Revenue	293,110	Supplies and Materials	1,033,411
State Programs	611,760	Capital/Non-Capital	242,000
Federal Programs	458,130	Dues and Other	1,337,998
		Retirement Incentives	30,750
Total Revenue	19,578,129	Total Expenditures	18,657,482

Projected Fund Balance at 07/01/24	11,436,618
Surplus / (Deficit)	920,647
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	12,357,265
Expenditure to Fund Balance Ratio	66%

Operations and Maintenance Fund

The Operations and Maintenance Fund (O&M) is the District's second largest operating fund. It contains approximately 13.8% of the District's financial activity. All costs of maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes shall be charged to this fund.

Revenues	Amount	Expenditures	Amount
Property Tax	1,492,006	Salaries	748,305
CPPRT	0	Benefits	186,936
Interest	206,888	Purchase Services	609,168
Other Local Revenue	137,100	Supplies and Materials	439,941
State Programs	390,000	Capital/Non-Capital	1,358,300
Federal Programs	339,900	Dues and Other	571
		Retirement Incentives	20,000
Total Revenue	2,565,894	Total Expenditures	3,363,221

Projected Fund Balance at 07/01/24	4,008,570
Surplus / (Deficit)	(797,326)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	3,211,244
Expenditure to Fund Balance Ratio	95%

Operations and Maintenance Fund Budget Highlights

Funding Sources- The District will receive \$50,000 from a School Maintenance Grant which will go towards LED lighting at Erickson and requires a matching portion from the District. \$339,900 of remaining ESSER III funding will go toward the HVAC replacement at DuJardin.

<u>BUILDING</u>	<u>PROJECTED COST</u>
<u>ERICKSON</u>	
LED Lighting for building	\$195,000.00
New camera system	\$85,000.00
ERICKSON SUB TOTAL	\$280,000.00
<u>WESTFIELD</u>	
New LVT flooring hallway in 6th grade wing	\$35,000.00
LED lighting in newer gym	\$50,000.00
WESTFIELD SUB TOTAL	\$85,000.00
<u>DUJARDIN</u>	
HVAC Mechanical Project IMC ESSER III funds	\$339,900.00
Front office painting and lighting	\$5,000.00
DUJARDIN SUB TOTAL	\$344,900.00
TOTAL PROJECTED COST	\$709,900.00
<u>FUNDING SOURCES</u>	
School Maintenance Project Grant	(\$50,000.00)
Park District	(\$25,000.00)
ESSER III Funds	(\$339,900.00)
Grand Total of O&M Funds Used	\$295,000.00

Debt Service Fund

The Debt Service Fund allocates revenue and expenditures to handle the District's debt. The debt is usually in the form of principal and interest payments for prior bond issuances. The bonds are in the form of working cash, life safety, capital improvement, or building bonds.

Revenues	Amount	Expenditures	Amount
Property Tax	165,705	Salaries	0
CPPRT	0	Benefits	0
Interest	3,530	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	
Federal Programs	0	Bond Payments	165,525
	0		
Total Revenue	169,235	Total Expenditures	165,525

Projected Fund Balance at 07/01/24	86,147
Surplus / (Deficit)	3,710
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	89,857
Expenditure to Fund Balance Ratio	54%

Year Ending	Bonds	
June 30,	Principal	Interest
2025	115,000	49,725
2026 - 2035	1,600,000	266,250
Totals	1,715,000	315,975

Transportation Fund

The Transportation Fund supports the student transportation program. Revenue from the fund is received via property taxes and general state aid for transportation.

<u>Revenues</u>	<u>Amount</u>	<u>Expenditures</u>	<u>Amount</u>
Property Tax	368,088	Salaries	12,968
CPPRT	0	Benefits	2,674
Interest	60,119	Purchase Services	1,206,479
Other Local Revenue	10,000	Supplies and Materials	0
State Programs	379,171	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	<u>817,379</u>	Total Expenditures	<u>1,222,121</u>

Projected Fund Balance at 07/01/24	1,189,269
Surplus / (Deficit)	(404,742)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	<u>784,527</u>
Expenditure to Fund Balance Ratio	64%

Municipal Retirement/Social Security Fund

The Municipal Retirement/Social Security fund for Bloomingdale School District 13 consists of the Illinois Municipal Retirement and F.I.C.A./Medicare.

Illinois Municipal Retirement

This fund supports the pension program for the non-certified employees. The District is required to contribute to this program if an employee works over 600 hours per year. Each year the contribution rate is set based on experience. It is funded only via tax levy and also a percentage set by law of Corporate Personal Property Replacement Taxes.

F.I.C.A. and Medicare

The District has to pay a Social Security rate of 6.2% for non-certified salaries from this fund. The District, for the most part, pays a Medicare rate of 1.45% for both certified and non-certified staff.

Revenues	Amount	Expenditures	Amount
Property Tax	626,147	Salaries	0
CPPRT	80,000	Benefits	855,720
Interest	35,070	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	64,175	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	805,391	Total Expenditures	855,720

Projected Fund Balance at 07/01/24	699,243
Surplus / (Deficit)	(50,329)
Transfers (uses)	
Transfers (sources)	0
Projected Fund Balance at 06/30/25	648,914
Expenditure to Fund Balance Ratio	76%

Capital Projects Fund

The Capital Projects Fund are expenditures which would ordinarily be charged to the Operations and Maintenance or Educational funds, include the actual construction costs, builder's risk insurance, purchase of land and other site costs, landscaping, parking lots, sidewalks, utility connections, etc., and other items directly related to the capital project.

Revenues	Amount	Expenditures	Amount
Property Tax	0	Salaries	0
CPPRT	0	Benefits	0
Interest	9,337	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	9,337	Total Expenditures	0

Projected Fund Balance at 07/01/24	209,760
Surplus / (Deficit)	9,337
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	219,097
Expenditure to Fund Balance Ratio	N/A

Working Cash Fund

The Working Cash Fund can be used for internal borrowing. Internal borrowing usually occurs because of late property tax collections and/or low fund balances. It is also permissible to abate or permanently transfer funds from the Working Cash Fund to the fund most in need. The District can use this fund for cash flow purposes. This fund can act like the District's "savings" account.

Revenues	Amount	Expenditures	Amount
Property Tax	1,310	Salaries	0
CPPRT	0	Benefits	0
Interest	149,387	Purchase Services	0
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	150,697	Total Expenditures	0

Projected Fund Balance at 07/01/24	3,242,531
Surplus / (Deficit)	150,697
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	3,393,228
Expenditure to Fund Balance Ratio	N/A

Tort Fund

The Tort Fund supports all risk management activities in District 13. The only expenditures are premiums for the commercial insurance package and workers' compensation.

<u>Revenues</u>	<u>Amount</u>	<u>Expenditures</u>	<u>Amount</u>
Property Tax	49,776	Salaries	0
CPPRT	0	Benefits	0
Interest	9,792	Purchase Services	178,514
Other Local Revenue	0	Supplies and Materials	0
State Programs	0	Capital/Non-Capital	0
Federal Programs	0	Dues and Other	0
Total Revenue	<u>59,568</u>	Total Expenditures	<u>178,514</u>

Projected Fund Balance at 07/01/24	221,593
Surplus / (Deficit)	(118,946)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	<u>102,647</u>
Expenditure to Fund Balance Ratio	58%

Operating Funds

Educational, Operation and Maintenance, Transportation, Municipal Retirement/Social Security, Working Cash, and Tort Funds comprise the Operating Funds.

Revenues	Amount	Expenditures	Amount
Property Tax	20,066,164	Salaries	12,977,780
CPPRT	101,792	Benefits	3,364,350
Interest	1,125,756	Services	3,471,957
Other Local Revenue	440,210	Supplies and Materials	1,473,352
State Programs	1,445,106	Capital/Non-Capital	1,600,300
Federal Programs	798,030	Dues and Other	1,338,569
		Retirement Incentives	50,750
Total Revenue	23,977,058	Total Expenditures	24,277,058

Projected Fund Balance at 07/01/24	20,797,824
Surplus / (Deficit)	(300,000)
Transfers (uses)	0
Transfers (sources)	0
Projected Fund Balance at 06/30/25	20,497,824
Expenditure to Fund Balance Ratio	84%

**Bloomington School District 13
Tentative Budget - Summary
Fiscal year 2024-2025**

	% of Budget	Total Operating	Operating Fund						Non-Operating	
			10	20	40	50	70	80	30	60
			Education	Operation & Maint	Transportation	Municipal Retirement/ Social Security	Working Cash	Tort	Debt Service	Capital Projects
Estimated Beginning Fund Balances		20,797,824	11,436,618	4,008,570	1,189,269	699,243	3,242,531	221,593	86,147	209,760
REVENUES										
Property Tax	83.7%	20,066,164	17,528,837	1,492,006	368,088	626,147	1,310	49,776	165,705	0
CPPRT	0.4%	101,792	21,792	0	0	80,000	0	0	0	0
Interest	4.7%	1,125,756	664,500	206,888	60,119	35,070	149,387	9,792	3,530	9,337
Other Local Revenue	1.8%	440,210	293,110	137,100	10,000	0	0	0	0	0
State Programs	6.0%	1,445,106	611,760	390,000	379,171	64,175	0	0	0	0
Federal Programs	3.3%	798,030	458,130	339,900	0	0	0	0	0	0
Total	100.0%	23,977,058	19,578,129	2,565,894	817,379	805,391	150,697	59,568	169,235	9,337
EXPENDITURES										
Salaries	53.5%	12,977,780	12,216,507	748,305	12,968	0	0	0	0	0
Benefits	13.9%	3,364,350	2,319,020	186,936	2,674	855,720	0	0	0	0
Purchase Services	14.3%	3,471,957	1,477,796	609,168	1,206,479	0	0	178,514	0	0
Supplies and Materials	6.1%	1,473,352	1,033,411	439,941	0	0	0	0	0	0
Capital/Non-Capital	6.6%	1,600,300	242,000	1,358,300	0	0	0	0	0	0
Dues and Other	5.5%	1,338,569	1,337,998	571	0	0	0	0	165,525	0
Retirement Incentives	0.2%	50,750	30,750	20,000	0	0	0	0	0	0
Total	99.8%	24,277,058	18,657,482	3,363,221	1,222,121	855,720	0	178,514	165,525	0
Surplus/(Deficit)		(300,000)	920,647	(797,327)	(404,743)	(50,329)	150,697	(118,946)	3,710	9,337
Transfer (Uses)		0	0	0	0	0	0	0	0	0
Transfer Sources/Sale of bonds		0	0	0	0	0	0	0	0	0
Estimated Ending Fund Balances		20,497,824	12,357,265	3,211,243	784,526	648,914	3,393,228	102,647	89,857	219,097
Expenditure to Fund Balance Ratio		84%	66%	95%	64%	76%	N/A	58%	54%	N/A

ISBE
IL State Budget Form

District Type:

- School District
- Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2024 - June 30, 2025

Accounting Basis:

- Cash
- Accrual

Is this an amended budget? _____

Date of Amended Budget: _____

(MM/DD/YY)

District Name:

Bloomington SD 13

District RCDT No:

19022013002

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

If your FY2024 AFR states that you need to do a deficit reduction plan and your FY2025 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Bloomington SD 13, County of Dupage, State of Illinois, for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS the Board of Education of Bloomington SD 13, County of Dupage, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 23 day of September, 2024, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2024 and ending June 30, 2025.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 23 day of September, 2024 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 - (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asp/login.asp?js=true>
- Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2024		11,479,652	4,008,570	86,147	1,189,269	699,243	209,760	3,242,531	221,593	0	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	18,508,239	1,835,994	169,235	438,208	741,216	9,337	150,697	59,568	0	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
95	STATE SOURCES	3000	611,760	390,000	0	379,171	64,175	0	0	0	0	
96	FEDERAL SOURCES	4000	458,130	339,900	0	0	0	0	0	0	0	
97	Total Direct Receipts/Revenues ⁶		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0	
98	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0	
99	Total Receipts/Revenues		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	11,574,250				433,018			0		
102	SUPPORT SERVICES	2000	5,870,806	3,363,221		1,222,121	420,684	0		178,514	0	
103	COMMUNITY SERVICES	3000	9,959	0		0	2,018			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,202,467	0	0	0	0	0	0	0	0	
105	DEBT SERVICES	5000	0	0	165,525	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
107	Total Direct Disbursements/Expenditures ⁹		18,657,482	3,363,221	165,525	1,222,121	855,720	0		178,514	0	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0	0	0	0	
109	Total Disbursements/Expenditures		18,657,482	3,363,221	165,525	1,222,121	855,720	0		178,514	0	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		920,647	(797,327)	3,710	(404,742)	(50,329)	9,337	150,697	(118,946)	0	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2025		12,400,299	3,211,243	89,857	784,527	648,914	219,097	3,393,228	102,647	0	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121												
122	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
123	Object Name											
124	Salaries	100	12,216,507	748,305		12,968		0		0	0	12,977,780
125	Employee Benefits	200	2,319,020	186,936		2,674	855,720	0		0	0	3,364,350
126	Purchased Services	300	1,477,796	609,168	0	1,206,479		0		178,514	0	3,471,957
127	Supplies & Materials	400	1,033,411	439,941		0		0		0	0	1,473,352
128	Capital Outlay	500	0	1,342,300		0		0		0	0	1,342,300
129	Other Objects	600	1,337,998	571	165,525	0	0	0		0	0	1,504,094
130	Non-Capitalized Equipment	700	242,000	16,000		0		0		0	0	258,000
131	Termination Benefits	800	30,750	20,000		0				0		50,750
132	Total Expenditures		18,657,482	3,363,221	165,525	1,222,121	855,720	0		178,514	0	24,442,583

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2024										
4			19,723,324	4,920,910	212,176	1,449,606	1,027,284	209,604	3,200,653	247,752	0
4	Total Direct Receipts & Other Sources ⁸		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0
12	Total Amount Available		39,301,453	7,486,804	381,411	2,266,985	1,832,675	218,941	3,351,350	307,320	0
13	Total Direct Disbursements & Other Uses ⁹		18,657,482	3,363,221	165,525	1,222,121	855,720	0	0	178,514	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		18,657,482	3,363,221	165,525	1,222,121	855,720	0	0	178,514	0
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2025		20,643,971	4,123,583	215,886	1,044,864	976,955	218,941	3,351,350	128,806	0
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2024		43,034								
24	Total Direct Receipts & Other Sources ⁸		0								
25	Total Amount Available		43,034								
26	Total Direct Disbursements & Other Uses ⁹		0								
27	Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2025		43,034								
28											
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2024		19,766,358	4,920,910	212,176	1,449,606	1,027,284	209,604	3,200,653	247,752	0
30	Total Direct Receipts & Other Sources ⁸		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		19,578,129	2,565,894	169,235	817,379	805,391	9,337	150,697	59,568	0
33	Total Amount Available		39,344,487	7,486,804	381,411	2,266,985	1,832,675	218,941	3,351,350	307,320	0
34	Total Direct Disbursements & Other Uses ⁹		18,657,482	3,363,221	165,525	1,222,121	855,720	0	0	178,514	0
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		18,657,482	3,363,221	165,525	1,222,121	855,720	0	0	178,514	0
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2025		20,687,005	4,123,583	215,886	1,044,864	976,955	218,941	3,351,350	128,806	0

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					10,000					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	664,500	206,888	3,530	60,119	35,070	9,337	149,387	9,792	
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		664,500	206,888	3,530	60,119	35,070	9,337	149,387	9,792	0
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	2,000								
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		2,000								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Fund Revenues	1799									
83	Total District/School Activity Income (without Student Activity Funds 1799)		0	0							
84	Total District/School Activity Income (with Student Activity Funds 1799)		0								
85	TEXTBOOK INCOME	1800									
86	Textbook Rentals - Regular Textbooks	1811	150,000								
87	Textbook Rentals - Summer School Textbooks	1812									
88	Textbook Rentals - Adult/Continuing Education Textbooks	1813									
89	Textbook Rentals - Other (Describe & Itemize)	1819									
90	Textbook Sales - Regular Textbooks	1821									
91	Textbook Sales - Summer School	1822									
92	Textbook Sales - Adult/Continuing Education	1823									
93	Textbook Sales - Other (Describe & Itemize)	1829									
94	Other Textbook Income (Describe & Itemize)	1890									
95	Total Textbooks		150,000								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910		135,000							
98	Contributions and Donations from Private Sources	1920		2,100							
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	115,000								
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	26,110								
110	Total Other Revenue from Local Sources		141,110	137,100	0	0	0	0	0	0	0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
60	Support Services - Business	2500									
61	Direction of Business Support Services	2510	131,120	26,553							157,673
62	Fiscal Services	2520	115,446	18,648	169,500	8,000		30,000			341,594
63	Operation & Maintenance of Plant Services	2540									0
64	Pupil Transportation Services	2550									0
65	Food Services	2560	3,000		51,000	13,200					67,200
66	Internal Services	2570			10,000						10,000
67	Total Support Services - Business	2500	249,566	45,201	230,500	21,200	0	30,000	0	0	576,467
68	Support Services - Central	2600									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630	275,698	75,459	85,500	175,000			234,000		845,657
72	Staff Services	2640	30,887			4,000					34,887
73	Data Processing Services	2660									0
74	Total Support Services - Central	2600	306,585	75,459	85,500	179,000	0	0	234,000	0	880,544
75	Other Support Services - Misc. (Describe & Itemize)	2900									0
76	Total Support Services	2000	3,114,818	721,038	901,953	747,997	0	150,000	235,000	0	5,870,806
77	COMMUNITY SERVICES (ED)	3000	9,172			787					9,959
78	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79	Payments to Other Dist & Govt Units (In-State)	4100									
80	Payments for Regular Programs	4110									0
81	Payments for Special Education Programs	4120			14,469			30,000			44,469
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
86	Total Payments to Other Dist & Govt Units (In-State)	4100			14,469			30,000			44,469
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220						1,157,998			1,157,998
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290									0
94	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						1,157,998			1,157,998
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
102	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	Total Payments to Other Dist & Govt Units	4000			14,469			1,187,998			1,202,467
105	DEBT SERVICE (ED)	5000									
106	Debt Service - Interest on Short-Term Debt	5100									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
112	Total Debt Service - Interest on Short-Term Debt	5100						0			0
113	Debt Service - Interest on Long-Term Debt	5200									0
114	Total Debt Service	5000						0			0
115	PROVISION FOR CONTINGENCIES (ED)	6000									0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))		12,216,507	2,319,020	1,477,796	1,033,411	0	1,337,998	242,000	30,750	18,657,482

	B	C	D	E	F	G	H
1	If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.						
2	Revenue Check: OK						
3	Expenditure Check: OK						
4	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures	
5	1190			10-2190	\$ 11,900	Student Achievement	
6	1290			10-2490			
7	1614	\$ 2,000	Student Milk	10-2900			
8	1690			10-4190			
9	1790			10-4290			
10	1819			10-4390			
11	1829			10-4400			
12	1890			10-5150			
13	1993			20-2190			
14	1999	\$ 26,110	Village of Bloomingdale Reimbursement, Park Dist Payment	20-2900			
15	2300			20-4190			
16	3099			20-4400			
17	3199			20-5150			
18	3299			30-4190			
19	3499			30-5150			
20	3599			30-5300	\$ 115,000	Bond Principle	
21	3999			30-5400	\$ 800	Fee	
22	4009			40-2190			
23	4090			40-2900			
24	4199			40-4190			
25	4299			40-4400			
26	4399			40-5150			
27	4499			40-5300			
28	4699			40-5400			
29	4799			50-2190	\$ 116	Student Achievement	
30	4998	\$ 345,518	ESSER III	50-2490			
31				50-2900			
32				50-5150			
33				60-2900			
34				60-4190			
35				80-2190			
36				80-2490			
37				80-2900			
38				80-4190			
39				80-4290			
40				80-4390			
41				80-4400			
42				80-5150			
43				80-5300			
44				80-5400			
45				90-2900			
46				90-4190			
47				90-5150			
48				90-5300			

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	19,578,129	2,565,894	817,379	150,697	23,112,099
Direct Expenditures	18,657,482	3,363,221	1,222,121		23,242,824
Difference	920,647	(797,327)	(404,742)	150,697	(130,725)
Estimated Fund Balance - June 30, 2025	12,357,265	3,211,243	784,527	3,393,228	19,746,263

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2024-2025 school district budget in which the “operating funds” listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2023-2024 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	A	B	C	D	E	F	G
1	*School Districts Only		DEFICIT REDUCTION PLAN				
2							
3	19022013002						
4	<i>District Number</i>						
5	Bloomington SD 13						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		11,436,618	4,008,570	1,189,269	3,242,531	19,876,988
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	18,508,239	1,835,994	438,208	150,697	20,933,138
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	611,760	390,000	379,171	0	1,380,931
12	FEDERAL SOURCES	4000	458,130	339,900	0	0	798,030
13	Total Receipts/Revenues		19,578,129	2,565,894	817,379	150,697	23,112,099
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	11,574,250				11,574,250
16	SUPPORT SERVICES	2000	5,870,806	3,363,221	1,222,121		10,456,148
17	COMMUNITY SERVICES	3000	9,959	0	0		9,959
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,202,467	0	0		1,202,467
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		18,657,482	3,363,221	1,222,121		23,242,824
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		920,647	(797,327)	(404,742)	150,697	(130,725)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,357,265	3,211,243	784,527	3,393,228	19,746,263

	A	B	H	I	J	K	L
1	*School Districts Only		ESTIMATED BUDGET FY2025-2026				
2							
3	19022013002						
4	<i>District Number</i>						
5	Bloomington SD 13						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		12,357,265	3,211,243	784,527	3,393,228	19,746,263
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,357,265	3,211,243	784,527	3,393,228	19,746,263

	A	B	M	N	O	P	Q
1	*School Districts Only		ESTIMATED BUDGET FY2026-2027				
2							
3	19022013002						
4	<i>District Number</i>						
5	Bloomington SD 13						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		12,357,265	3,211,243	784,527	3,393,228	19,746,263
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,357,265	3,211,243	784,527	3,393,228	19,746,263

	A	B	R	S	T	U	V
1	*School Districts Only		ESTIMATED BUDGET FY2027-2028				
2							
3	19022013002						
4	<i>District Number</i>						
5	Bloomington SD 13						
6	<i>District Name</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		12,357,265	3,211,243	784,527	3,393,228	19,746,263
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,357,265	3,211,243	784,527	3,393,228	19,746,263

	A	B	W	X	Y	Z
1	*School Districts Only		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> (Enter as MM/DD/YY)			
2						
3	19022013002					
4	District Number					
5	Bloomington SD 13					
6	District Name		FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		19,876,988	19,746,263	19,746,263	19,746,263
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	20,933,138	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	1,380,931	0	0	0
12	FEDERAL SOURCES	4000	798,030	0	0	0
13	Total Receipts/Revenues		23,112,099	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	11,574,250	0	0	0
16	SUPPORT SERVICES	2000	10,456,148	0	0	0
17	COMMUNITY SERVICES	3000	9,959	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,202,467	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		23,242,824	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(130,725)	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		19,746,263	19,746,263	19,746,263	19,746,263

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2024-2025
through Fiscal Year 2027-2028**

Bloomington SD 13 19022013002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

Fiscal Year 2024-2025

through Fiscal Year 2027-2028

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2025 Spending Plan

BLOOMINGDALE SCHOOL DISTRICT 13

Part I: Achieving Student Growth and Making Progress Toward State Education Goals

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.

Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.

1)	<p>What are the Organizational Unit's strategic goals for student success for the 2024-25 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces.)</p>
<p>Bloomington SD 13 continues to make decisions based on the strategic goals: Whole child growth and achievement-By holding high standards and teaching for each student based on their own individual strengths and weaknesses, all students can flourish. Teaching and Learning-With a rigorous, student-centered curriculum and exceptional teachers, the District can best support student achievement and growth. In order to evaluate progress, the District will continue to use growth targets through measures of academic assessments. MAP is administered 3 times during the year, in the fall to establish student baseline, in the winter to monitor progress and then in the spring to evaluate growth targets against national peer groups.</p>	

	Top Strategy 1	Top Strategy 2	Top Strategy 3
<p>2) Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)</p>	<p>Improve programs, curriculum, and/or learning tools</p>	<p>Increase number and/or quality of professional development opportunities</p>	<p>Maintain or increase equitable resource allocation for students so that more dollars benefit students in greater need</p>
<p>If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces.)</p>			

Part II: Planned Use of Evidence-Based Funding

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2025 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.

<p>Evidence-Based Funding Organizational Unit Results (FY 2024)</p>	<p><i>Final Resources / Adequacy Target = Percent of Adequacy</i></p>	<p>Average Student Enrollment</p>	<p>1,311.70</p>	<p>Adequacy Target</p>	<p>\$17,615,646</p>
		<p>Final Resources</p>	<p>\$18,172,641</p>	<p>Percent of Adequacy</p>	<p>103%</p>
	<p><i>Base Funding Minimum + Tier Funding = Gross State Contribution</i></p>	<p>Tier Assignment</p>	<p>4</p>	<p>Gross State Contribution</p>	<p>\$923,079</p>
		<p>FY24 Base Funding Minimum</p>	<p>\$921,957</p>	<p>FY 2024 Tier Funding</p>	<p>\$1,122</p>
	<p><i>Within FY 2024 Gross State Contribution, Resources Attributable to Specific Populations</i></p>	<p>Low-Income Students</p>	<p>\$148,964</p>		
		<p>English Learners (Els)</p>	<p>\$6,054</p>		
	<p>Special Education</p>	<p>\$364,845</p>			
<p>1) FY 2025 Tier Funding Allocation*: Enter the dollar amount of Tier Funding (e.g., NEW MONEY only) allocated to the Organizational Unit for FY 2025. Select whether the amount is estimated or actual funding.</p>	<p>FY 2025 Tier Funding</p>	<p>\$1,140</p>	<p>Funding Type (Select)</p>	<p>Actual</p>	<p>*Note: Tier Funding allocations are published annually at https://www.isbe.net/Pages/ebfdistribution.aspx. Amounts are available in early August. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.</p>

		Data Source 1	Data Source 2	Data Source 3			
2)	Select the top three sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Student growth and achievement data, disaggregated by student groups	Annual Financial Report data	Site-based expenditure data			
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s)	Yes	Principals		Bilingual Parent Advisory Committee	
		Special Ed. Program Director(s)	Yes	School Improvement Teams	Yes	Other Parent Group(s)	
		Other Program Leaders		Teacher or Support Staff Unions		Community Focus Group(s)	
		School Board Members		Other School Staff		Other	
[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)							
		Priority Investment 1	Priority Investment 2	Priority Investment 3			
4)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2025 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)	Professional Development	EL Intervention Teacher	Instructional Facilitator			
If "Other" was selected in question 4, please describe. (No more than 1000 characters, including spaces.)							

Cost Factor Table

The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2024 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at <https://www.isbe.net/ebfspendingplan>.

Column G: If the Organizational Unit will receive at least \$5,000 in FY 2025 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2025 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.

Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2025 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.

Cost Factors	Amount in FY 2024 Adjusted Adequacy Target	Budgeted FY 2025 Investments with New Tier Funding [Optional]	Budgeted FY 2025 Expenditures (All Resources) [Optional]	Optional District Narratives
Core Investments	Core Teachers	\$4,413,456		Enter optional context for core investment decisions.
	Specialist Teachers	\$882,691		
	Instructional Facilitator	\$482,272		
	Core Intervention Teacher	\$213,852		
	Substitute Teachers	\$150,689		
	Guidance Counselor	\$300,414		
	Nurse	\$112,542		
	Supervisory Aide	\$182,804		
	Librarian	\$246,920		
	Librarian Aide	\$136,946		
	Principal	\$366,314		
	Assistant Principal	\$315,397		
	School Site Staff	\$219,356		
Subtotal	\$8,023,652			

Per Student Investments	Gifted	\$116,756		<i>Enter optional context for per student investment decisions.</i>	
	Professional Development	\$163,963			
	Instructional Materials	\$426,303			
	Assessments	\$44,598			
	Computer & Tech Equipment	\$374,490			
	Student Activities	\$223,416			
	Maintenance & Operations	\$1,785,224			
	Central Office	\$1,229,063			
	Employee Benefits	\$3,171,234			
	Subtotal*	\$7,606,826			
Additional Investments	Low-Income Intervention Teacher	\$151,979		<i>Enter optional context for additional investment decisions.</i>	
	Low-Income Pupil Support Staff	\$151,979			
	Low-Income Extended Day Teacher	\$158,183			
	Low-Income Summer School Teacher	\$158,183			
	EL Intervention Teacher	\$44,973			
	EL Pupil Support Staff	\$44,973			
	EL Extended Day Teacher	\$46,524			
	EL Summer School Teacher	\$46,524			
	EL Core Teacher	\$56,605			
	Sp Ed Teacher	\$721,126			
	Sp Ed Instructional Assistant	\$292,109			
	Sp Ed Psychologist	\$112,009			
		Subtotal	\$1,985,168		
	Other Investments				
	Total**	\$17,615,646		Tier Funding Check (Cell G90)	
<p>*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.</p> <p>**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2024 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.</p>					
<p>If some or all Tier Funding was invested outside of the cost factors, please describe. (No more than 1000 characters, including spaces.)</p>					
Part III: Support for Special Student Groups					
<p>EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district.</p>					
<i>Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.</i>					
1)	FY 2025 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY25 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	Enter Amounts \$149,032	Select type Actual	*Note: Allocations for each of the three student groups are published annually at isbe.net/ebfdist under "Reports." Amounts are typically available by September 1. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.
		English Learners	\$6,073	Actual	
		Special Education	\$364,939	Actual	

2)	Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Low-Income Intervention Teacher	Yes	Low-Income Extended Day Teacher		Other Investments		
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]		
		Low-Income Pupil Support Staff		Low-Income Summer School Teacher				
		[Optional - Enter \$]		[Optional - Enter \$]				
Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)								

3)	Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	English Learner Intervention Teacher	Yes	English Learner Extended Day Teacher		English Learner Core Teacher	
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
		English Learner Pupil Support Staff		English Learner Summer School Teacher		Other Investments	
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]	
Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)							

4)	Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Special Education Teacher	Yes	Special Education Psychologist				
		[Optional - Enter \$]		[Optional - Enter \$]				
		Special Education Instructional Assistant		Other Investments				
		[Optional - Enter \$]		[Optional - Enter \$]				
Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)								

Plan Assurances

Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

Collaboration Opportunity - Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

Required

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

Required

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2024."

N/A

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2024-25.

N/A

Spending Plan Completion Tracker		
Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.		
Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Complete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Complete	A numeric value must be entered. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Complete	A numeric value must be entered. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2025 budgeted expenditures over actual FY2024 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Bloomington SD 13**

RCDT Number: **19022013002**

		Estimated Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	407,316			407,316	456,598		0	456,598
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510	150,100			150,100	157,673	0	0	157,673
5. Internal Services	2570	151,246			151,246	10,000		0	10,000
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		44,060			44,060	45,152			45,152
8. Totals		664,602	0	0	664,602	579,119	0	0	579,119
9. Estimated Percent Increase (Decrease) for FY2025 (Budgeted) over (Actual) FY 2024									-13%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3^a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8

For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9

For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10

Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11

Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12

The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13

Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14

Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15

Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16

Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2024 for all Funds (Cells C3 - K3) <i>(Line must have a number or zero. Do not leave blank.)</i>	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2024 (Cell C83) <i>(Cell must have a number or zero. Do not leave blank.)</i>	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2024 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	OK

End of Balancing