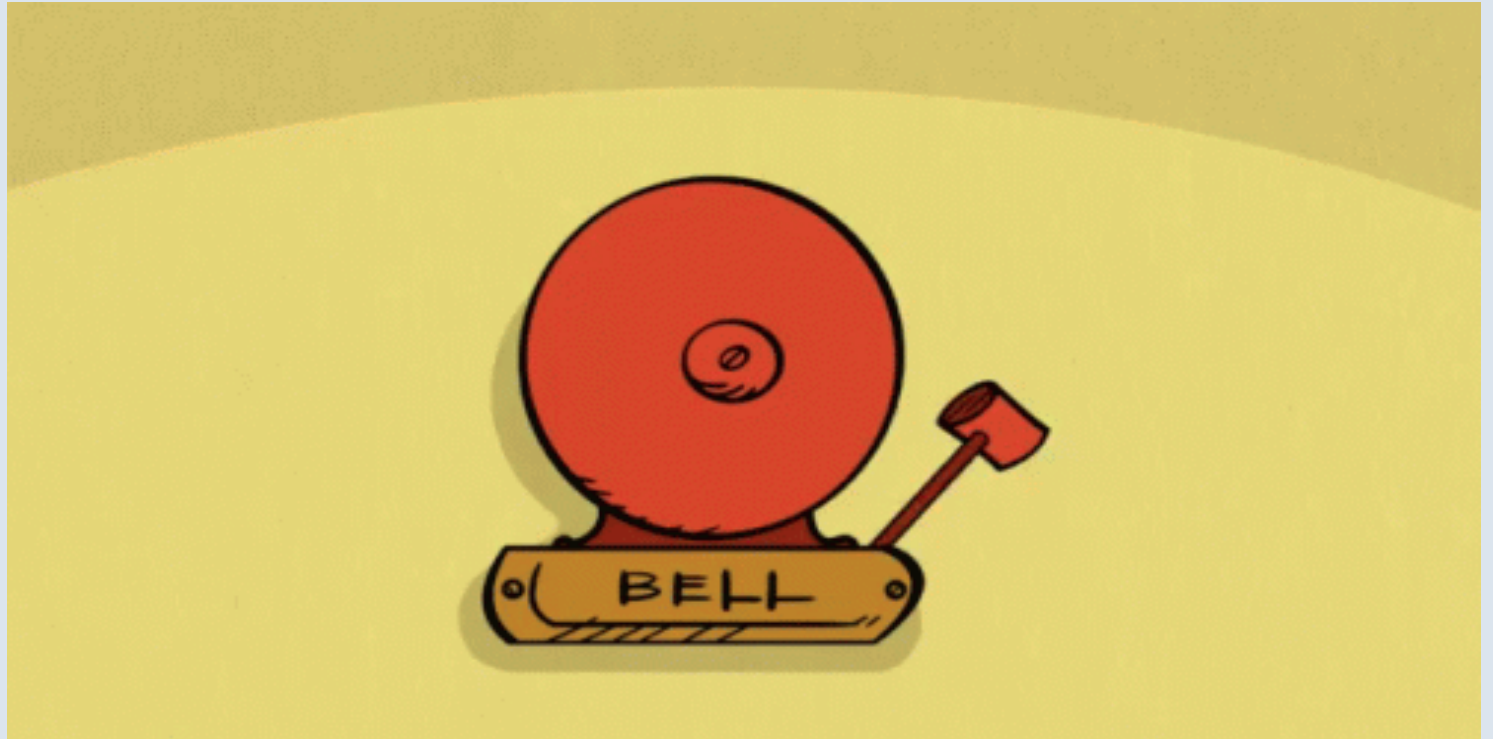


WOOD DALE SCHOOL DISTRICT 7

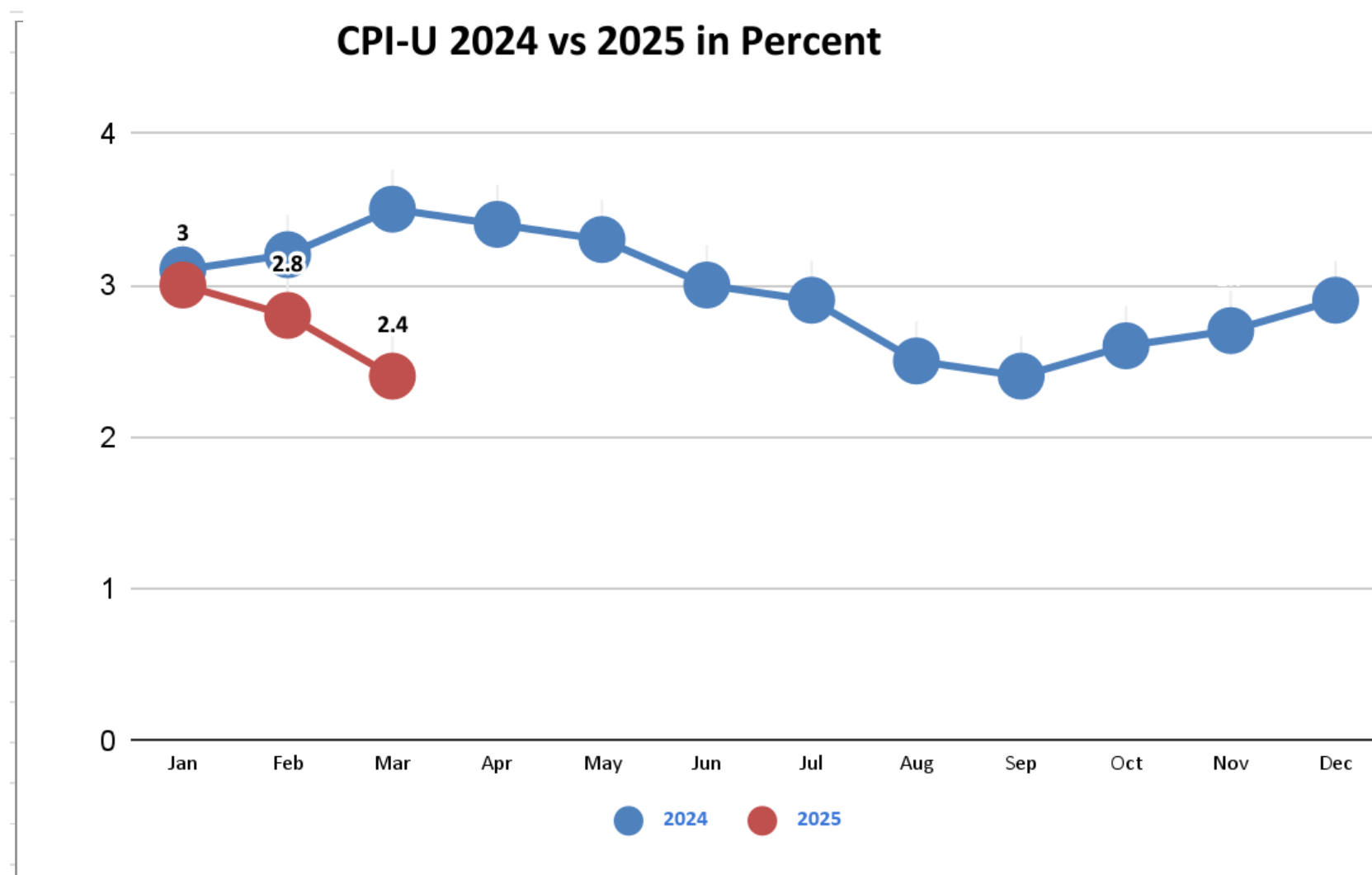


WOOD DALE SCHOOL DISTRICT 7 FINANCIAL REPORT - April 2025

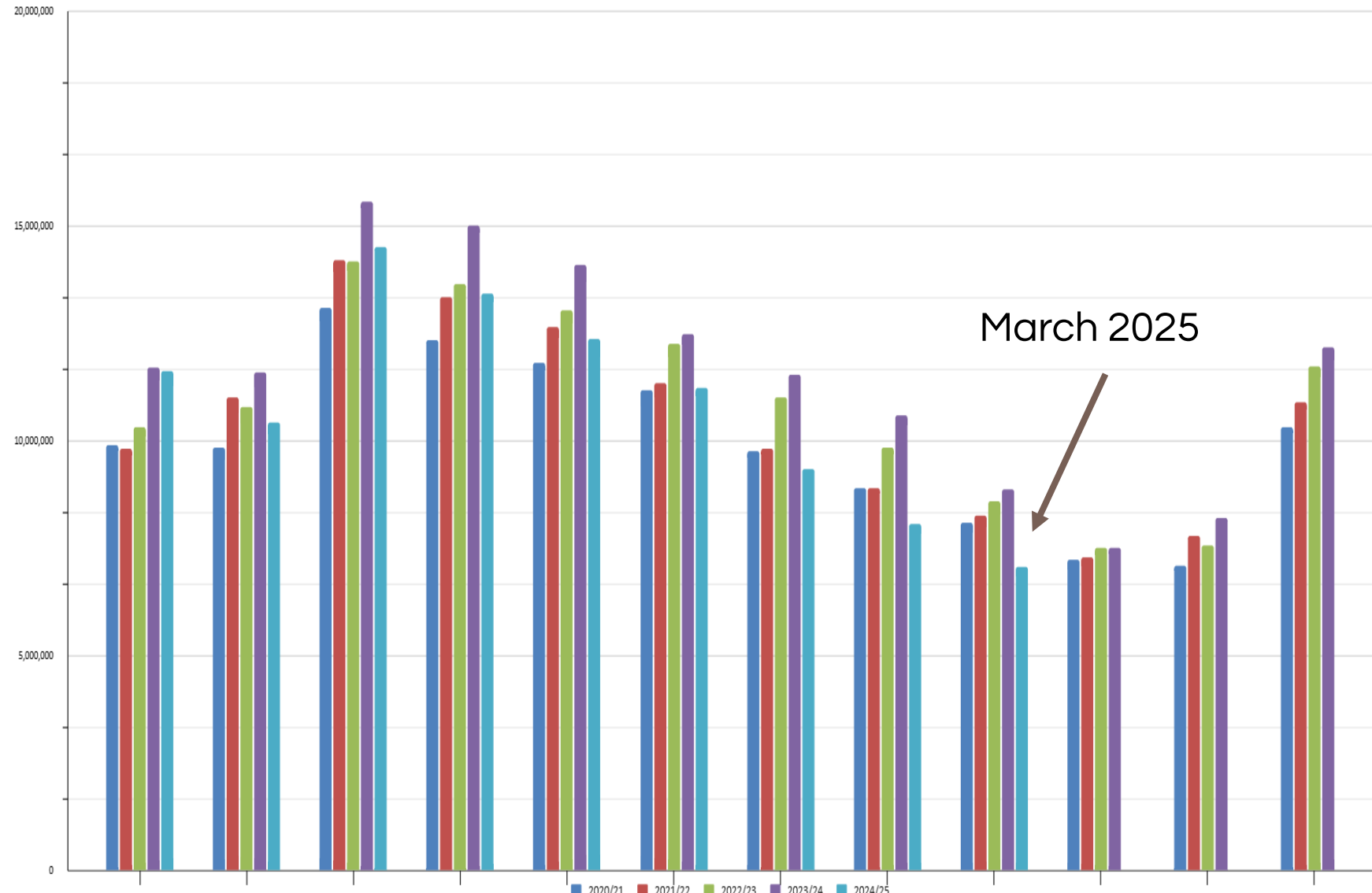
Agenda

- I. CPI-U
- II. Fund Balance/History Reports
- III. Additional Budget Information
- IV. Business Update
 - Paver/Sealcoat bid update
 - FY 26 Insurance Renewal Information
 - Intergovernmental Agreement between WDSD7 and Wood Dale Park District
- V. Action Items
 - Recommendation to Approve winning blacktop/paver bidder
 - Recommendation to approve Health insurance rates for FY26
 - Approve recommendation of INTERGOVERNMENTAL AGREEMENT BETWEEN WOOD DALE SCHOOL DISTRICT NO. 7

CPI-U Comparison 2024* vs. 2025*



Historical Fund Balances

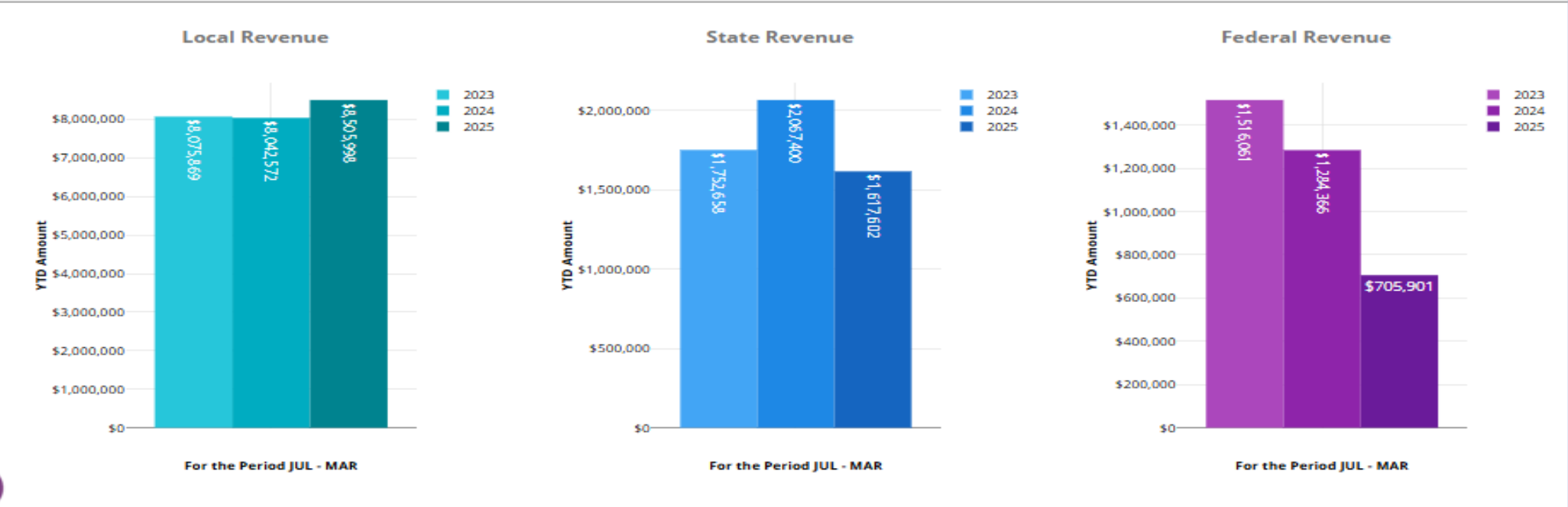


Percentage of year complete: 75%

Revenues Year to Date: March 2025

Wood Dale SD 7
Year to Date Revenue Overview - Operating Funds*
March 2025

Local Revenue	State Revenue	Federal Revenue
\$8,505,998	\$1,617,602	\$705,901
50.22% of Budget	60.65% of Budget	58.38% of Budget



Revenues Source and Object Year to Date

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$6,519,737	\$6,781,896	\$7,580,685	\$15,584,400	48.64%
1200 Payments in Lieu of Taxes	\$827,404	\$537,151	\$381,073	\$535,710	71.13%
1500 Earnings on Investments	\$171,198	\$283,489	\$343,397	\$360,380	95.29%
1600 Food Service	\$40,048	\$5,874	\$2,374	\$10,000	23.74%
1900 Other Revenue from Local Sources	\$457,810	\$406,473	\$131,232	\$384,500	34.13%
ALL OTHER LOCAL REVENUE	\$59,672	\$27,690	\$67,239	\$61,300	109.69%
TOTAL LOCAL REVENUE	\$8,075,869	\$8,042,572	\$8,505,998	\$16,936,290	50.22%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$1,233,408	\$1,234,112	\$1,234,800	\$1,697,800	72.73%
3100 Special Education	\$91,730	\$194,735	\$155,612	\$226,000	68.85%
3300 Bilingual Education	\$1,548	\$5,218	\$4,440	\$2,000	222.01%
3500 State Transportation Reimbursement	\$155,943	\$202,485	\$127,750	\$262,000	48.76%
ALL OTHER STATE REVENUE	\$270,029	\$430,850	\$95,000	\$479,152	19.83%
TOTAL STATE REVENUE	\$1,752,658	\$2,067,400	\$1,617,602	\$2,666,952	60.65%
TOTAL FEDERAL REVENUE	\$1,516,061	\$1,284,366	\$705,901	\$1,209,100	58.38%
TOTAL REVENUE	\$11,344,588	\$11,394,338	\$10,829,501	\$20,812,342	52.03%
OTHER FINANCING SOURCES	\$500	\$0	\$0	\$0	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$11,345,088	\$11,394,338	\$10,829,501	\$20,812,342	52.03%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$10,829,502 through March 2025, which is -\$564,836 or -5.2% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$578,465, an increase in 1000 Local Sources of \$463,427, and a decrease in 3000 State Sources of -\$449,797.

Expenditures Year to Date: 2025

Wood Dale SD 7
Year To Date Expense Overview - Operating Funds*
March 2025

Salaries and Benefits

\$9,590,710

62.59% of Budget

Purchased Services

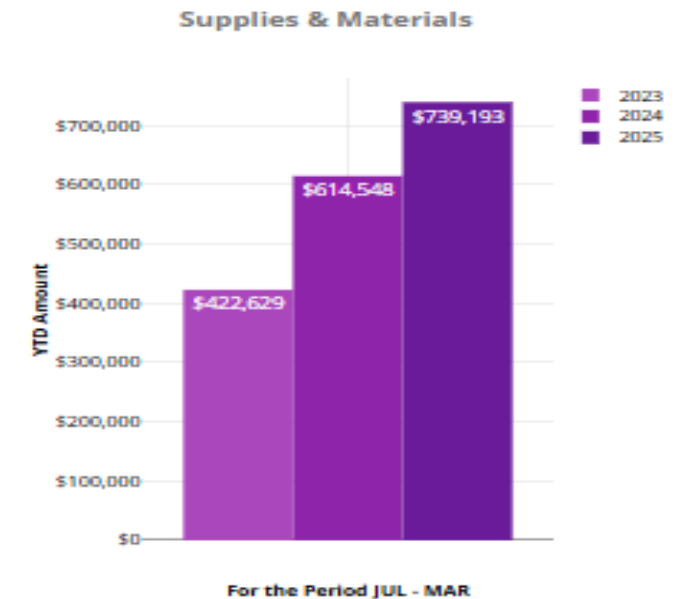
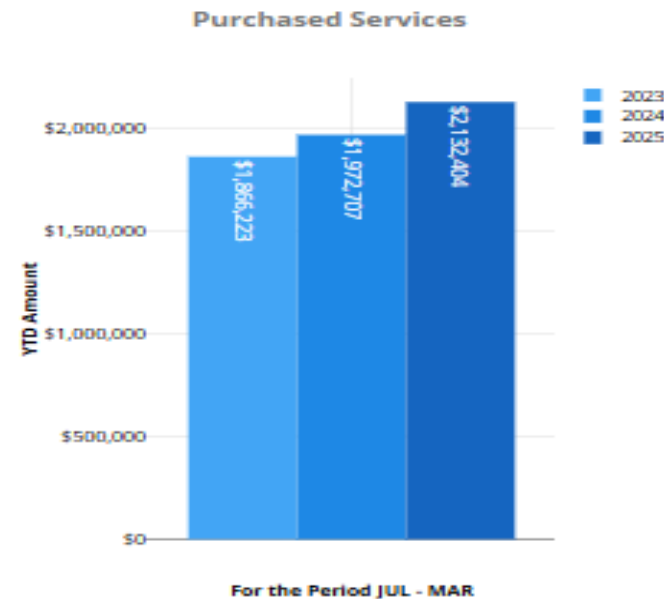
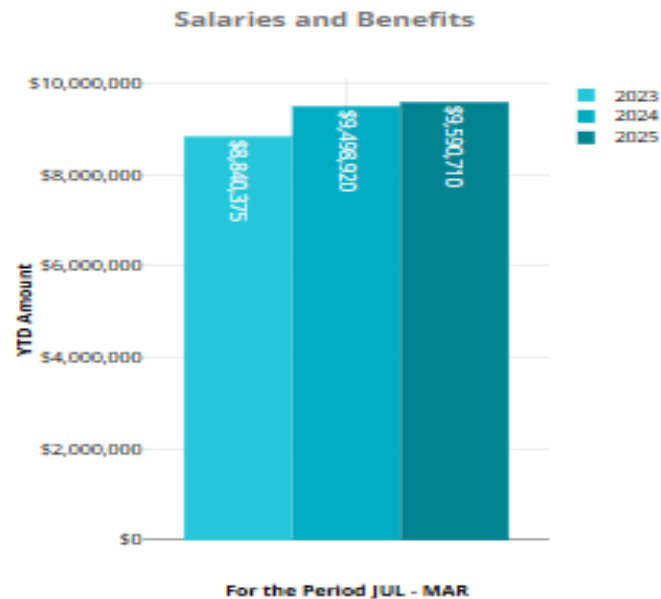
\$2,132,404

88.17% of Budget

Supplies & Materials

\$739,193

97.97% of Budget



Expenses through March FY 2025

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$5,600,613	\$6,009,210	\$6,461,577	\$11,187,800	57.76%
200 Benefits	\$1,682,808	\$1,839,379	\$2,016,008	\$2,798,100	72.05%
TOTAL SALARIES AND BENEFITS	\$7,283,421	\$7,848,589	\$8,477,585	\$13,985,900	60.62%
OTHER EXPENSES					
300 Purchased Services	\$1,753,204	\$1,719,625	\$1,964,119	\$2,418,500	81.21%
400 Supplies & Materials	\$377,937	\$552,515	\$649,025	\$754,500	86.02%
500 Capital Outlay	\$53,341	\$45,859	\$84,413	\$230,000	36.70%
600 Other Objects	\$1,607,434	\$1,485,207	\$1,466,620	\$2,159,700	67.91%
700 Non-Capitalized Equipment	\$267,392	\$40,890	\$18,821	\$105,000	17.92%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$4,059,308	\$3,844,096	\$4,182,998	\$5,667,700	73.8%
TOTAL EXPENSES	\$11,342,729	\$11,692,685	\$12,660,583	\$19,653,600	64.42%
OTHER FINANCING USES	\$0	\$0	\$19,711	\$30,000	65.70%
TOTAL EXPENSES & OTHER FINANCING USES	\$11,342,729	\$11,692,685	\$12,680,294	\$19,683,600	64.42%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$12,660,584 through February 2025, which is \$967,898 or 7.6% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 Salaries of \$452,367, an increase in 300 Purchased Services of \$244,494, and an increase in 200 Employee Benefits of \$176,629.

Seal Coating/Paving Bid Update

ECEC	\$14,400.00	\$3,276.74	\$3,180.00	\$3,689.00	\$3,775.00
WDPD	\$20,950.00	\$8,013.72	\$7,500.00	\$8,385.00	\$14,575.00
Westview	\$37,300.00	\$11,797.29	\$13,470.00	\$13,884.00	\$15,500.00
Oakbrook	\$39,900.00	\$11,413.88	\$16,600.00	\$13,356.00	\$10,600.00
Wood Dale JH	\$39,300.00	\$13,943.08	\$17,225.00	\$16,052.00	\$17,900.00
Waterpark/bus lot	\$26,500.00	\$9,222.65	\$9,400.00	\$10,484.00	\$10,750.00
Bid Bond	\$4,500.00	\$4,850.00	\$680.00	\$1,778.00	\$3,700.00
References	NA	Excellent	NA	NA	NA
Grand Total	\$182,850.00	\$62,517.34	\$68,055.00	\$67,628.00	\$76,800.00

Health Insurance Rates- FY25

Wood Dale SD7 Renewal Rates FY25							
	Medical Plan	Type	Premium FY25 (Monthly)	Premium FY26 (Monthly)	Board Contribution (Monthly)	% Change	\$ Change
	HMO Illinois						
		Employee*	\$872.57	\$917.94	\$917.94	5.20%	\$45.37
		Employee + Spouse	\$1,717.89	\$1,807.22	\$1,229.40	5.20%	\$89.33
		Employee + Child(ren)	\$1,631.46	\$1,716.30	\$1,229.40	5.20%	\$84.84
		Family	\$2,763.63	\$2,907.34	\$1,229.40	5.20%	\$143.71
	HMO Blue Ad						
		Employee**	NA	\$890.40	\$890.40	N/A	N/A
		Employee + Spouse	NA	\$1,753.00	\$1,229.40	N/A	N/A
		Employee + Child(ren)	NA	\$1,664.81	\$1,229.40	N/A	N/A
		Family	NA	\$2,820.12	\$1,229.40	N/A	N/A
	HDHP PPO Plan (HSA)						
		Employee**	\$944.38	\$1,012.06	\$1,012.06	7.20%	\$67.68
		Employee + Spouse	\$1,638.20	\$1,755.60	\$1,229.40	7.20%	\$117.40
		Employee + Child(ren)	\$1,281.26	\$1,373.08	\$1,229.40	7.20%	\$91.82
		Family	\$2,275.26	\$2,438.32	\$1,229.40	7.20%	\$163.06
	PPO Plan						
		Employee	\$1,133.30	\$1,229.40	\$1,229.40	7.20%	\$96.10

Health Insurance Rates- FY26

- PPO Rate increase affects District's costs
 - Loss Ratio in 2024: 114.5% (FY23 Loss Ratio 130%).
 - For every \$ 1 of premiums, the PPO participants filed \$1.15 in claims.
 - Rate Increase- 7.9%
- HMO Rate
 - Loss Ratio in 2024: 98.7% (FY23 Loss Ratio 111%).
 - Rate Increase- 5.2%,
- Dental, Vision, Group Life Insurance Rates
 - Rates remain the same as they were in FY24. However, this agreement ends at the end of FY26 and these premiums are likely to increase in FY27.

Recommendations For Approval



- ☐ To select Patriot Pavement as contractor for sealcoating/paving project Summer 2025, as presented
- ☐ To approve Health, Life and Dental Insurance rates, as presented
- ☐ To approve the IGA between WDSD7 and Wood Dale Park District, as presented



QUESTIONS ?

February 20, 2025

Joseph F. Bailey, Jr. Ed.D.



WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE