

Beeville Independent School District

Refunding Analysis for the remaining Series 2002 Bonds

Savings Summary

Issue	<u>2002</u>	<u>2009</u>
Amount	3,580,000	3,580,000
Interest Rate	4.36%	2.07%
Net Savings		143,859
Average Annual Savings *		15,984
Present Value Savings		135,797
Present Value Saving Ratio **		3.79%

* The State funds approximately 46% of the annual debt service through their IFA program.

** General rule of thumb is to target a minimum PV Savings Ratio of 3.00%.

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