

Action Sheet

MEETING DATE:

January 24, 2024

AGENDA ITEM:

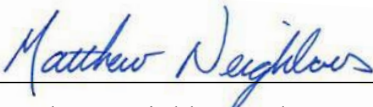
Discuss and consider approval of purchase of Child Nutrition equipment, not to exceed \$1,630,000, using Child Nutrition fund balance.

To maintain the nonprofit status of the School Lunch Program (NSLP) and the School Breakfast Program (SBP), Galveston ISD should have a Child Nutrition fund balance of no more than three months of operating expense on hand. When the fund balance exceeds this amount, Texas Department of Agriculture (TDA) requires districts to have a plan in place to spend the excess funds.

Currently, the 2023-2024 Child Nutrition Fund Balance has excess funds in the amount of approximately \$1,642,383.50; therefore, the district is required to have a plan in place to spend these funds. Plan to spend the funds include kitchen equipment, smallwares, computer/monitors and other items needed for the kitchens.

RECOMMENDATION:

I move that the board approve the purchase of Child Nutrition equipment in an amount not to exceed \$1,630,000 using Child Nutrition fund balance.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer