

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Maple Lake Public Schools, No. 881

Analysis of Tax Impact

December 16, 2025

Possible 2026 or 2027 Election

		Debt Decrease		Operating Referendum Increase (RMV)	Net Change		Capital Project Levy Increase (NTC)	Net Change
		-\$450,000		\$450,000			\$450,000	
Type of Property	Estimated Market Value	Estimated Tax Impact on Annual Taxes Payable in 2028*						
Residential Homestead / House, Garage and 1 Acre	\$100,000	-\$24		\$53	\$29		\$24	\$0
	200,000	-66		106	40		66	0
	300,000	-108		159	51		108	0
	400,000	-149		213	64		149	0
	500,000	-191		266	75		191	0
	600,000	-240		319	79		240	0
	700,000	-288		372	84		288	0
	800,000	-336		425	89		336	0
Commercial/Industrial	\$100,000	-\$58		\$53	-\$5		\$58	\$0
	250,000	-163		133	-30		163	0
	500,000	-355		266	-89		355	0
Agricultural Homestead** (average value per acre of land & buildings)	\$8,000	-\$0.46		\$0.00	-\$0.46		\$1.53	\$1.07
	9,000	-0.52		0.00	-0.52		1.73	1.21
	10,000	-0.58		0.00	-0.58		1.92	1.34
	11,000	-0.63		0.00	-0.63		2.11	1.48
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$8,000	-\$0.92		\$0.00	-\$0.92		\$3.07	\$2.15
	9,000	-1.04		0.00	-1.04		3.45	2.42
	10,000	-1.15		0.00	-1.15		3.84	2.69
	11,000	-1.27		0.00	-1.27		4.22	2.95

* The amounts in the table are based on school district taxes for the Capital Project Levy, Operating Referendum and reduction in other capital levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

** For all agricultural property, estimated tax impact accounts for loss of 70% reduction from the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.