

Maple Lake Public Schools, No. 881

Analysis of Tax Impact

December 16, 2025

Possible 2026 or 2027 Election

		Debt Decrease	Operating Referendum Increase (RMV)	Net Change	Capital Project Levy Increase (NTC)	Net Change
		-\$450,000	\$450,000		\$450,000	
Estimated Tax Impact on Annual Taxes Payable in 2028*						
Residential	\$100,000	-\$24	\$53	\$29	\$24	\$0
	200,000	-66	106	40	66	0
	300,000	-108	159	51	108	0
Homestead /	400,000	-149	213	64	149	0
House, Garage and 1 Acre	500,000	-191	266	75	191	0
	600,000	-240	319	79	240	0
	700,000	-288	372	84	288	0
	800,000	-336	425	89	336	0
Commercial/Industrial	\$100,000	-\$58	\$53	-\$5	\$58	\$0
	250,000	-163	133	-30	163	0
	500,000	-355	266	-89	355	0
Agricultural	\$8,000	-\$0.46	\$0.00	-\$0.46	\$1.53	\$1.07
Homestead**	9,000	-0.52	0.00	-0.52	1.73	1.21
(average value per acre	10,000	-0.58	0.00	-0.58	1.92	1.34
of land & buildings)	11,000	-0.63	0.00	-0.63	2.11	1.48
Agricultural	\$8,000	-\$0.92	\$0.00	-\$0.92	\$3.07	\$2.15
Non-Homestead**	9,000	-1.04	0.00	-1.04	3.45	2.42
(average value per acre	10,000	-1.15	0.00	-1.15	3.84	2.69
of land & buildings)	11,000	-1.27	0.00	-1.27	4.22	2.95

* The amounts in the table are based on school district taxes for the Capital Project Levy, Operating Referendum and reduction in other capital levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Owners of homestead property may qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue for qualifying property owners.

** For all agricultural property, estimated tax impact accounts for loss of 70% reduction from the School Building Bond Agricultural Credit. Average value per acre is the total estimated market value of all land & buildings divided by total acres. If the property includes a home, then the tax impact on the house, garage, and one acre of land will be calculated in addition to the taxes per acre, on the same basis as a residential homestead or non-homestead property. If the same property owner owns more than \$3.8 million of agricultural homestead land and buildings, a portion of the property will be taxed at the higher non-homestead rate.