

DENTON INDEPENDENT SCHOOL DISTRICT

ANNUAL REVIEW OF INVESTMENT PERFORMANCE

SCHOOL YEAR 2010-2011

October 25, 2011

PREPARED BY

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TABLE OF CONTENTS

DETAIL OF INVESTMENT PORTFOLIO - BY INVESTMENT TYPE For the Period July 1, 2010 Through June 30, 2011	1
COMPARISON OF DISTRICT'S PORTFOLIO YIELD vs. SELECTED BENCHMARKS For the Period July 1, 2010 Through June 30, 2011	2
COMPARISON OF U.S. TREASURY RATES January 2002 - June 2011	3
COMPARISON OF INVESTMENT POOL RATES January 2002 - June 2011	4
COMPARISON OF TEXPOOL INVESTMENT RATES January 2002 - June 2011	5
COMPARISON OF LONE STAR INVESTMENT POOL RATES January 2002 - June 2011	6
COMPARISON OF DISD INVESTMENTS January 2002 - June 2011	7
SCHEDULE OF MONTHLY INTEREST RATES July 2010 - June 2011	8
SCHEDULE OF AVERAGE INTEREST RATES January 2002 - June 2011	9
INVESTMENT EARNINGS BY POOL TYPE For the Period July 1, 2010 Through June 30, 2011	10
INVESTMENT EARNINGS BY FUND For the Period July 1, 2010 Through June 30, 2011	11
DAILY INVESTMENT BALANCE BY TYPE - GENERAL FUND For the Period July 1, 2010 Through June 30, 2011	12
DAILY INVESTMENT BALANCE BY TYPE - DEBT SERVICES For the Period July 1, 2010 Through June 30, 2011	13

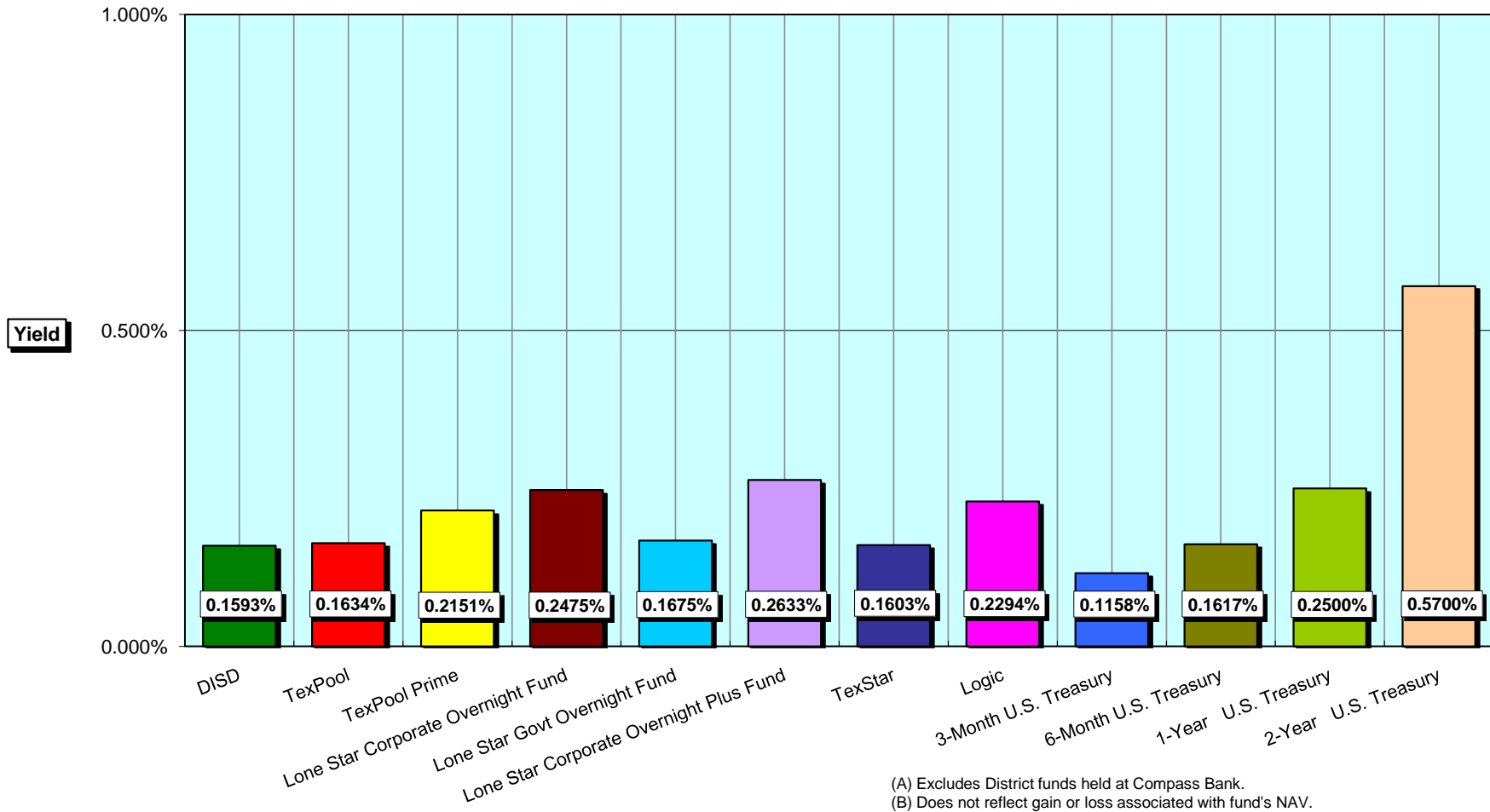
**DENTON INDEPENDENT SCHOOL DISTRICT
DETAIL OF INVESTMENT PORTFOLIO - BY INVESTMENT TYPE
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**

Investment Description	Average Daily Amount Invested	Actual Annual Earnings	DISD Yield (A)	Average Yield (B)
TexPool	\$35,898,506	\$58,246	0.1623%	0.1634%
Lone Star Govt Overnight Fund	\$98,336,294	\$155,294	0.1579%	0.1675%
TexSTAR	\$34,150,729	\$54,728	0.1603%	0.1603%
Totals	<u>\$168,385,529</u>	<u>\$268,268</u>	0.1593%	0.1637%

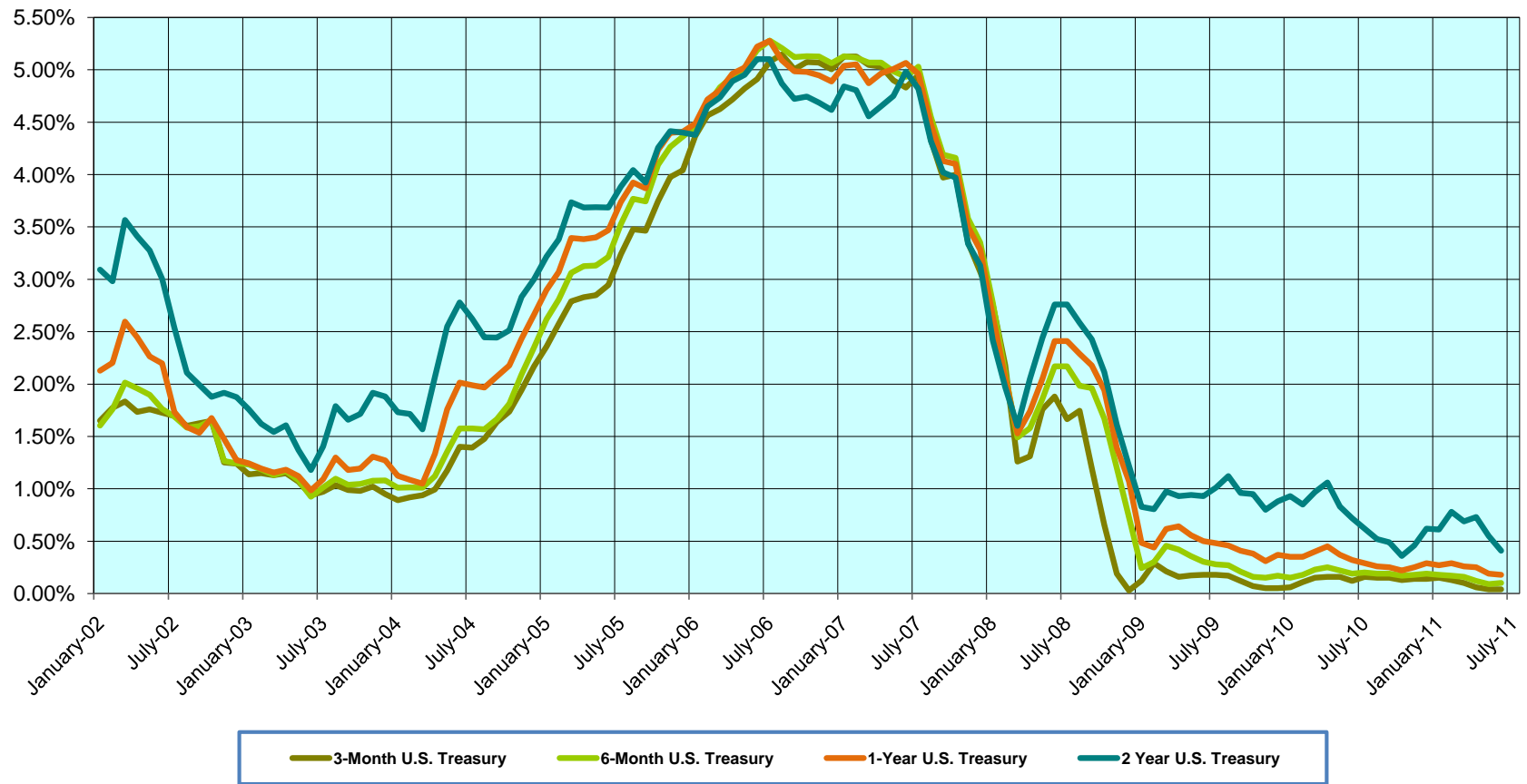
(A) - The DISD Yield is calculated based on the Actual Annual Earnings for the period of July 1, 2010 to June 30, 2011 divided by the Average Daily Amount Invested during the same period.

(B) - The Average Yield for each investment is based on an average of the published monthly average yield.

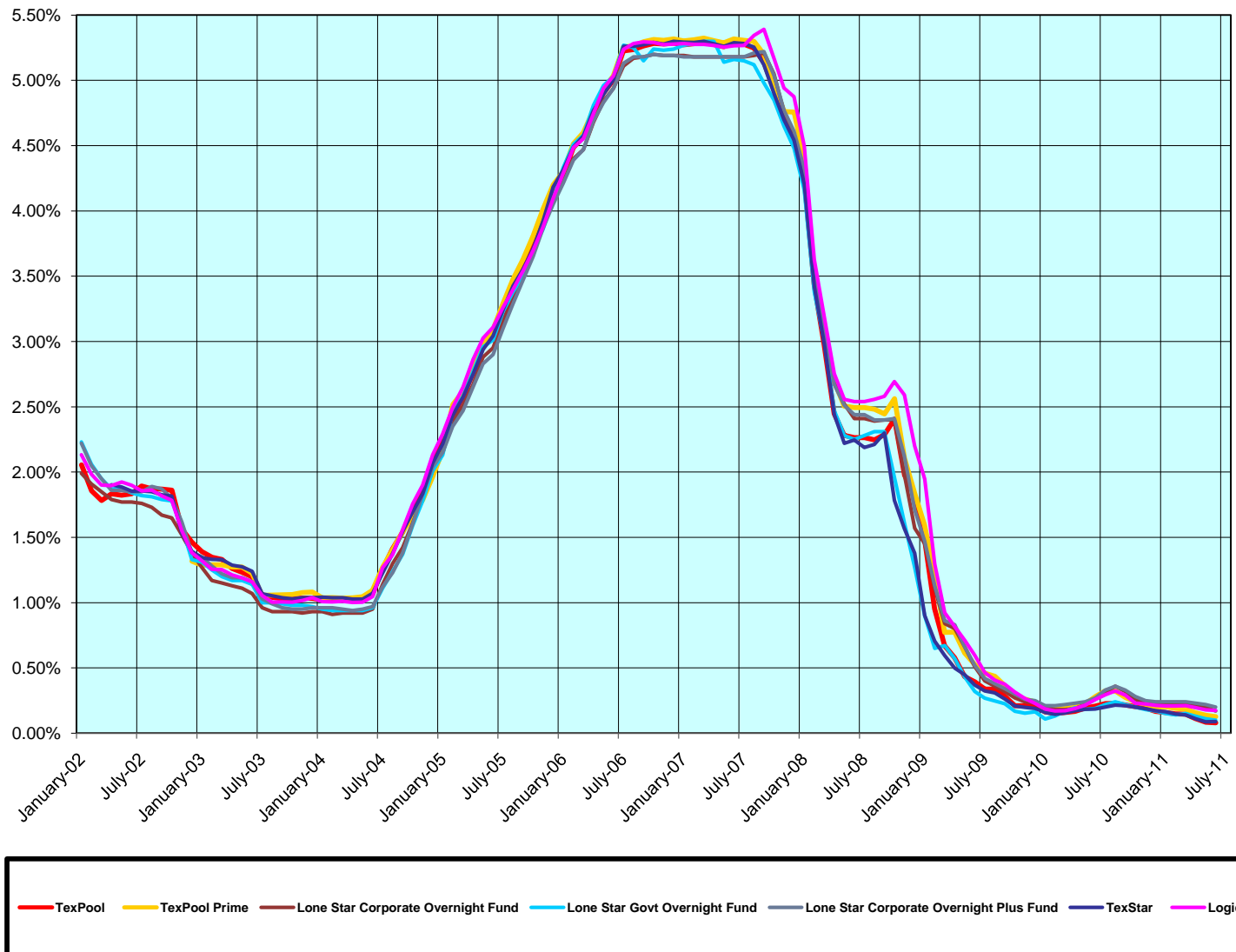
**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF DISTRICT'S PORTFOLIO YIELD VS. SELECTED BENCHMARKS
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**



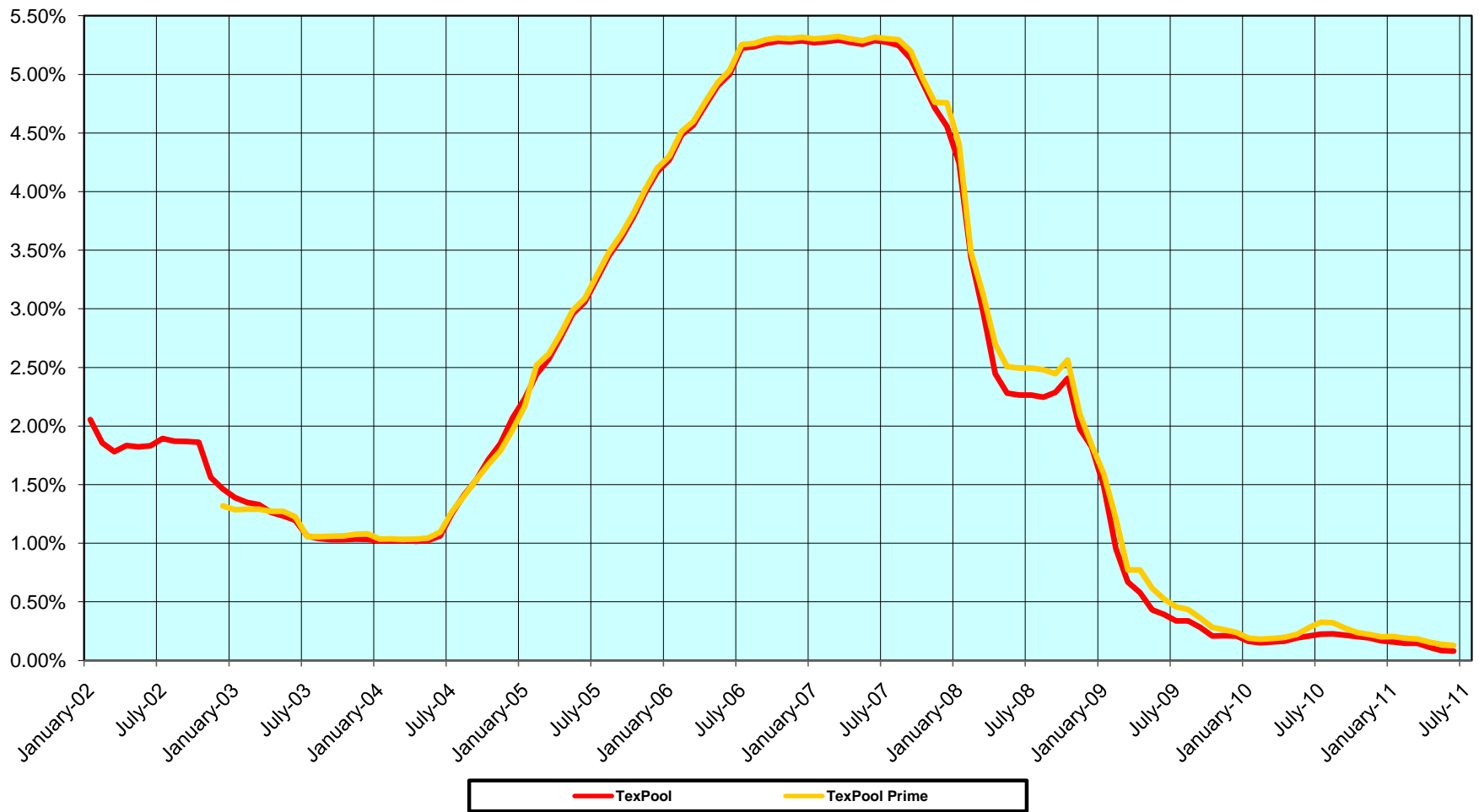
**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF U. S. TREASURY RATES
JANUARY 2002 - JUNE 2011**



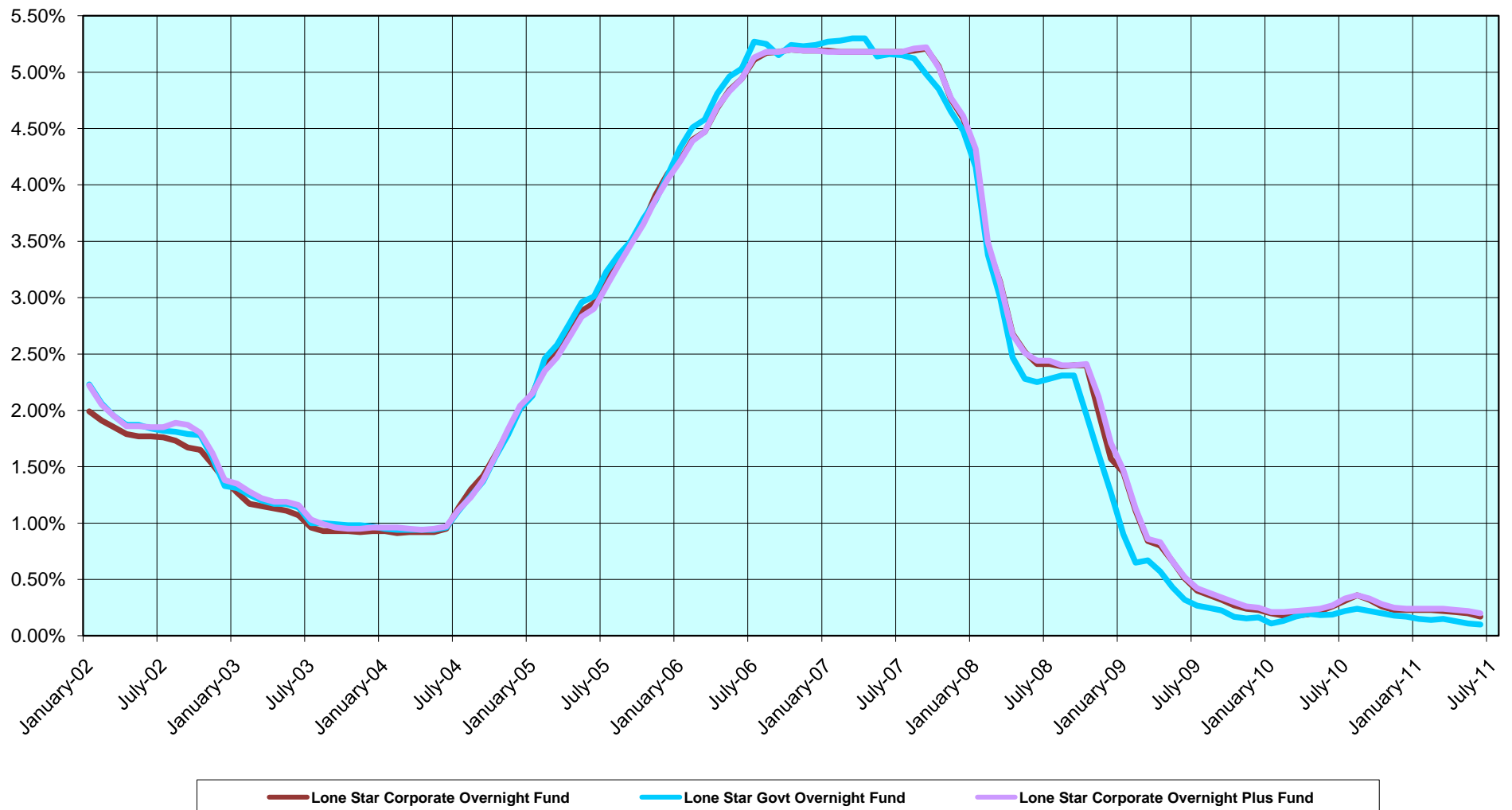
**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF INVESTMENT POOL RATES
JANUARY 2002 - JUNE 2011**



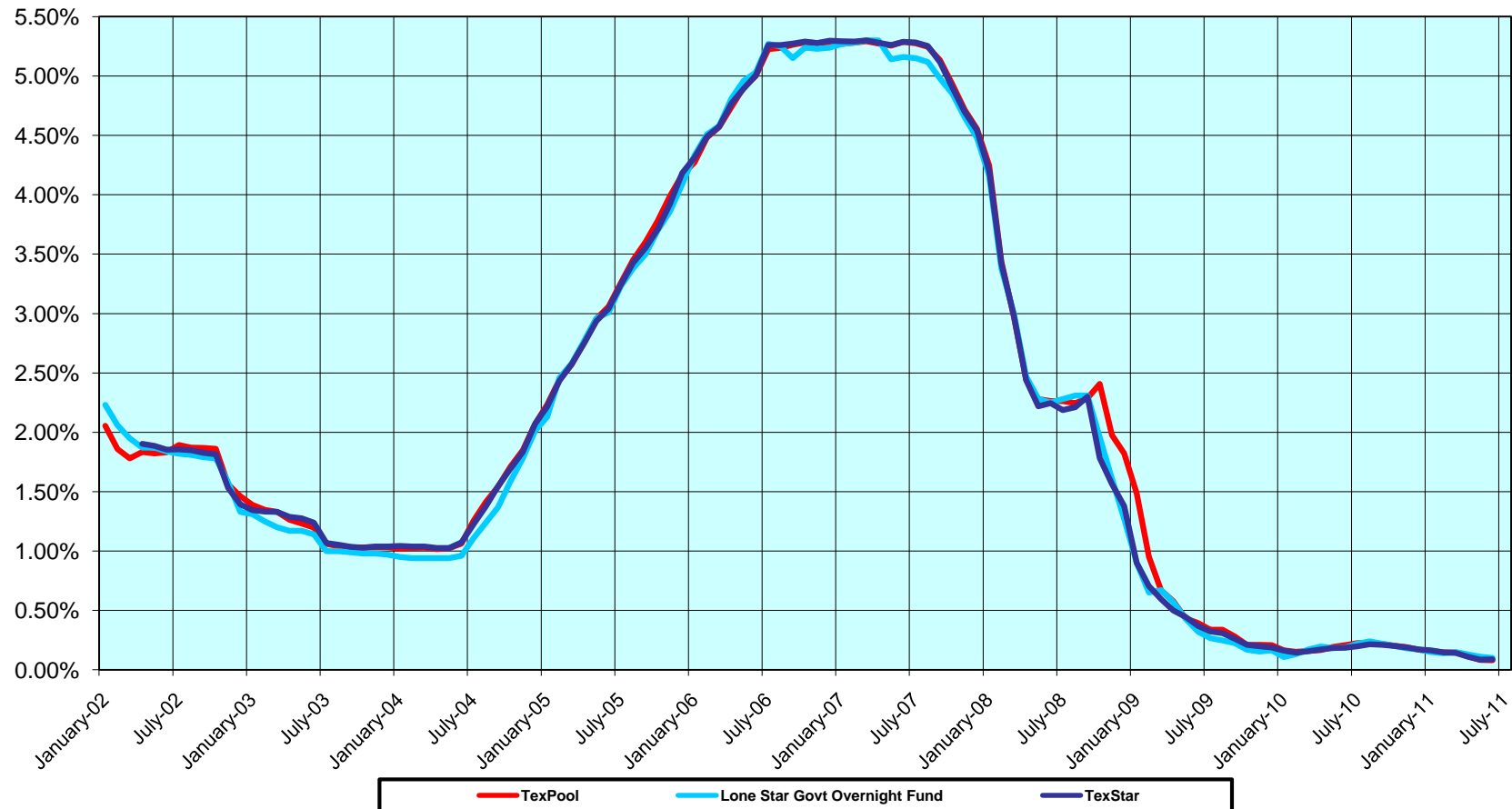
**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF TEXPOOL INVESTMENT RATES
JANUARY 2002 - JUNE 2011**



**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF LONE STAR INVESTMENT POOL RATES
JANUARY 2002 - JUNE 2011**



**DENTON INDEPENDENT SCHOOL DISTRICT
COMPARISON OF DISD INVESTMENTS
JANUARY 2002 - JUNE 2011**



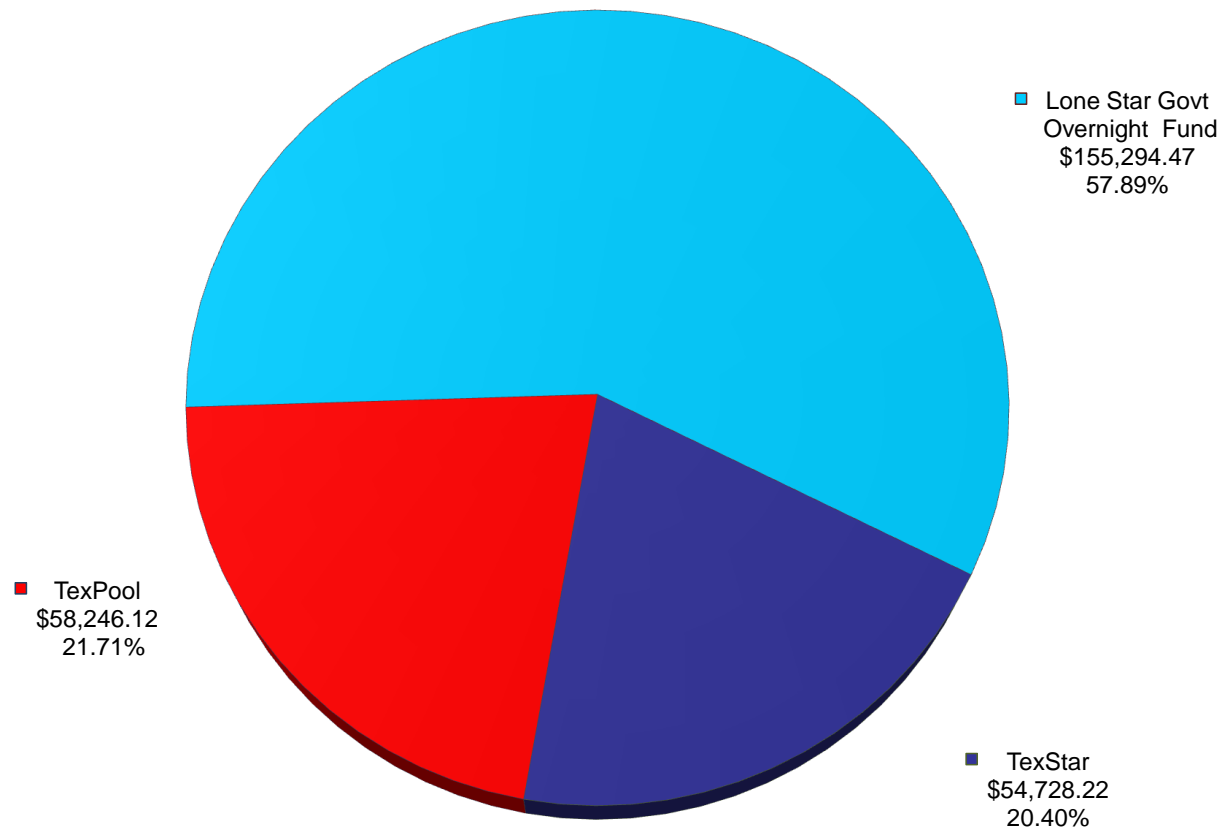
**DENTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF MONTHLY INTEREST RATES
JULY 2010 - JUNE 2011**

	DISD	TexPool	TexPool Prime	Lone Star Corporate Overnight Fund	Lone Star Govt Overnight Fund	Lone Star Corporate Overnight Plus Fund	TexStar	Logic	3-Month U.S. Treasury	6-Month U.S. Treasury	1-Year U.S. Treasury	2 Year U.S. Treasury
Jul-10	0.1593%	0.2259%	0.3253%	0.3100%	0.2200%	0.3300%	0.1992%	0.2948%	0.1600%	0.2000%	0.2900%	0.6200%
Aug-10	0.1593%	0.2279%	0.3221%	0.3600%	0.2400%	0.3600%	0.2153%	0.3226%	0.1500%	0.1900%	0.2600%	0.5200%
Sep-10	0.1593%	0.2165%	0.2745%	0.3200%	0.2200%	0.3300%	0.2113%	0.2912%	0.1500%	0.1900%	0.2500%	0.4900%
Oct-10	0.1593%	0.2036%	0.2396%	0.2600%	0.2000%	0.2800%	0.2002%	0.2294%	0.1300%	0.1700%	0.2200%	0.3600%
Nov-10	0.1593%	0.1917%	0.2225%	0.2300%	0.1800%	0.2500%	0.1883%	0.2244%	0.1400%	0.1800%	0.2500%	0.4600%
Dec-10	0.1593%	0.1677%	0.2012%	0.2300%	0.1700%	0.2400%	0.1713%	0.2138%	0.1400%	0.1900%	0.2900%	0.6200%
Jan-11	0.1593%	0.1587%	0.2032%	0.2300%	0.1500%	0.2400%	0.1637%	0.2090%	0.1500%	0.1800%	0.2700%	0.6100%
Feb-11	0.1593%	0.1470%	0.1895%	0.2300%	0.1400%	0.2400%	0.1476%	0.2084%	0.1300%	0.1700%	0.2900%	0.7800%
Mar-11	0.1593%	0.1461%	0.1842%	0.2200%	0.1500%	0.2400%	0.1408%	0.2098%	0.1000%	0.1600%	0.2600%	0.6900%
Apr-11	0.1593%	0.1122%	0.1554%	0.2100%	0.1300%	0.2300%	0.1108%	0.1964%	0.0600%	0.1200%	0.2500%	0.7300%
May-11	0.1593%	0.0838%	0.1369%	0.2000%	0.1100%	0.2200%	0.0863%	0.1785%	0.0400%	0.0900%	0.1900%	0.5500%
Jun-11	0.1593%	0.0793%	0.1272%	0.1700%	0.1000%	0.2000%	0.0889%	0.1745%	0.0400%	0.1000%	0.1800%	0.4100%

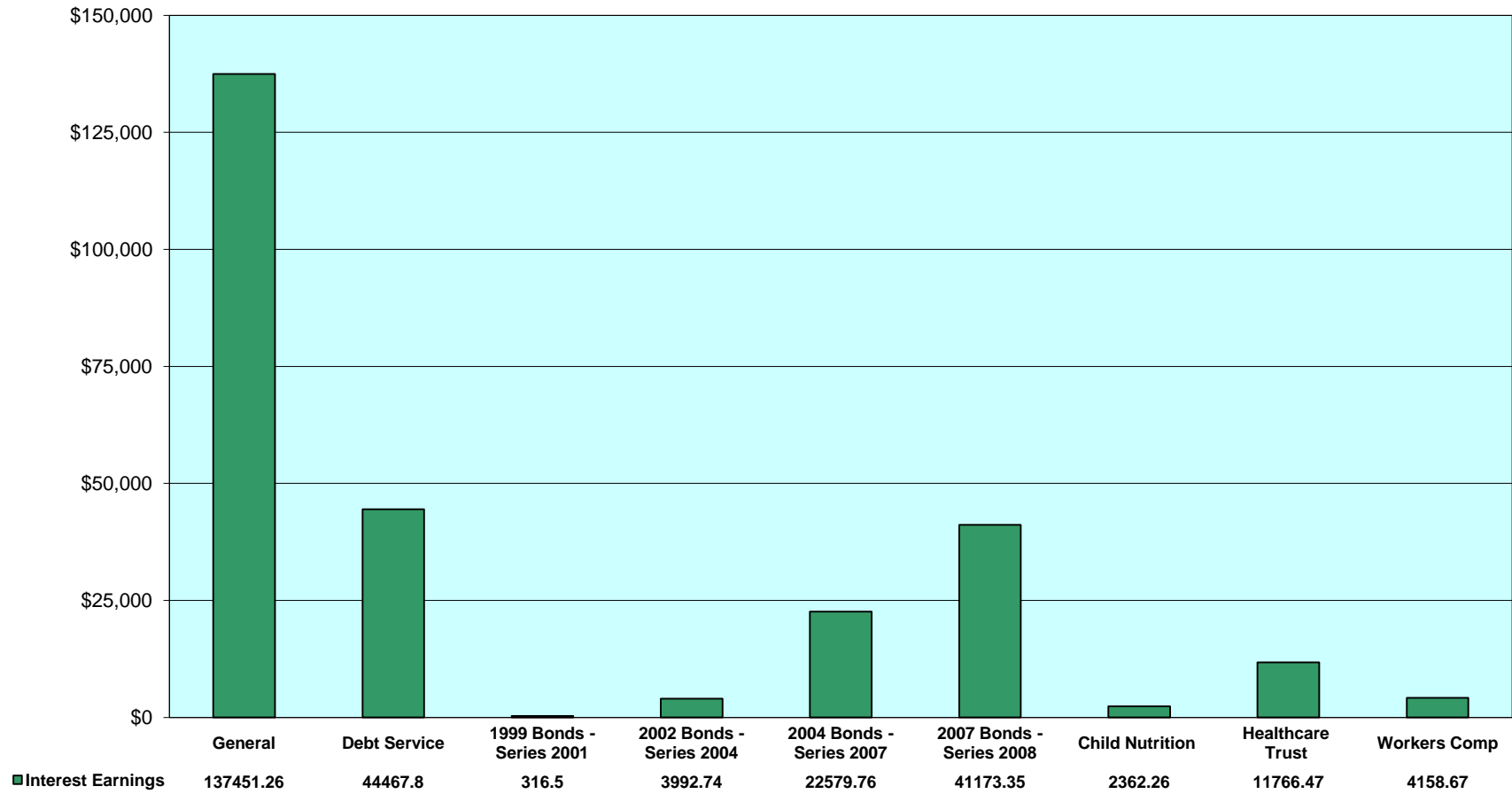
**DENTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF AVERAGE INTEREST RATES
JANUARY 2002 - JUNE 2011**

	DISD	TexPool	TexPool Prime	Lone Star Corporate Overnight Fund	Lone Star Govt Overnight Fund	Lone Star Corporate Overnight Plus Fund	TexStar	Logic	3-Month U.S. Treasury	6-Month U.S. Treasury	1-Year U.S. Treasury	2-Year U.S. Treasury
Jun-02	N/A	1.8638%	N/A	1.8467%	1.9700%	1.9650%	1.8807%	1.9560%	1.7451%	1.8325%	2.3055%	3.2217%
Jun-03	1.0130%	1.5232%	1.2794%	1.3842%	1.4458%	1.4833%	1.5064%	1.4701%	1.3024%	1.3132%	1.3473%	1.7819%
Jun-04	1.0149%	1.0338%	1.0561%	0.9292%	0.9658%	0.9642%	1.0419%	1.0161%	1.0220%	1.1194%	1.3089%	1.8978%
Jun-05	2.2311%	2.1549%	2.1507%	2.0700%	2.0842%	2.0458%	2.1420%	2.2014%	2.1594%	2.3459%	2.6773%	3.0514%
Jun-06	4.1581%	4.1849%	4.2151%	4.1025%	4.1650%	4.0800%	4.1737%	4.1591%	4.0686%	4.3133%	4.4046%	4.4088%
Jun-07	5.2684%	5.2698%	5.2996%	5.1775%	5.2358%	5.1792%	5.2813%	5.2731%	5.0369%	5.1023%	5.0140%	4.7776%
Jun-08	3.5436%	3.9586%	4.0831%	4.0375%	3.8975%	4.0492%	3.9423%	4.1785%	2.9017%	3.0700%	3.0742%	3.0700%
Jun-09	1.3228%	1.4596%	1.6181%	1.5433%	1.2733%	1.5792%	1.2449%	1.7871%	0.5514%	0.9824%	1.2101%	1.5103%
Jun-10	0.1997%	0.2190%	0.2752%	0.2542%	0.1837%	0.2775%	0.2079%	0.2703%	0.1167%	0.2050%	0.3875%	0.9233%
Jun-11	0.1593%	0.1634%	0.2151%	0.2475%	0.1675%	0.2633%	0.1603%	0.2294%	0.1158%	0.1617%	0.2500%	0.5700%

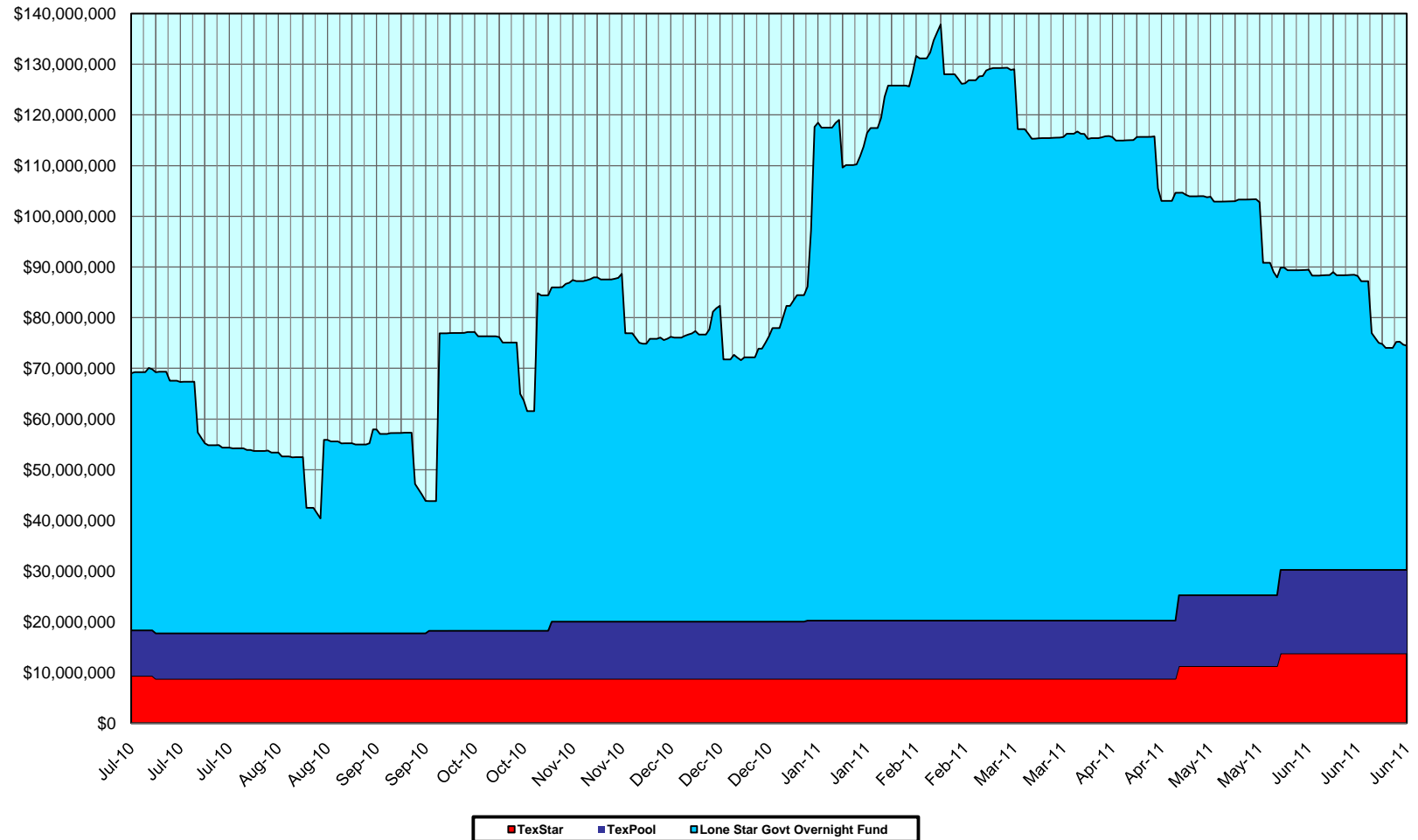
**DENTON INDEPENDENT SCHOOL DISTRICT
INVESTMENT EARNINGS BY POOL TYPE
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**



**DENTON INDEPENDENT SCHOOL DISTRICT
INVESTMENT EARNINGS BY FUND
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**



**DENTON INDEPENDENT SCHOOL DISTRICT
DAILY INVESTMENT BALANCE BY TYPE - GENERAL FUND
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**



**DENTON INDEPENDENT SCHOOL DISTRICT
DAILY INVESTMENT BALANCE BY TYPE - DEBT SERVICE FUND
FOR THE PERIOD JULY 1, 2010 THROUGH JUNE 30, 2011**

