



## Derby Public Schools Business Manager's Report July 7, 2015

This financial detail provides the operating budget forecast information through May 31, 2015 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 175,949
200	Benefits	\$ (51,352)
300	Professional Services	\$ (214,370)
400	Property Services	\$ (215,062)
500	Other Purchased Services	\$ (24,523)
600	Supplies and Materials	\$116,697
700	Equipment	\$ 52,437
800	Dues and Fees	<u>\$ (11,595)</u>
	Subtotal Operating Financial Report	<b>(\$171,820)</b>
	City of Derby (Unemployment, WPCA)	\$ 129,000
	Grants: Excess Cost PY	<u>\$ 93,543</u>
	<b>Operating Financial Report</b>	<b><u>\$50,723</u></b>

### Operating Budget Major Variance Drivers

**100 SALARIES** – projected balance reflected in report

**200 BENEFITS** – projected balance reflected in report

**300 PROFESSIONAL SERVICES** – variance due to other purchased services (primarily Kelly Services along with Accountemps, RCI (physical inventory), Phoenix System and speech services)

**400 PROPERTY SERVICES** – variance in building repairs (including new water heater at Irving); increased electricity generation rates through March 17th / lighting renovation project “payback”.

**500 OTHER PURCHASED SERVICES** – SPED tuition variance will be mostly offset by excess cost funds from CSDE for state-placed tuition.

**600 SUPPLIES & MATERIALS** – projected balance reflected in report

**700 EQUIPMENT** – projected balance reflected in report

**800 DUES & FEES** – projected balance reflected in report

## State and Federal Grants Summary FY14 – FY15

<b>Total Federal/State Grants</b>	<u>Projected Balance</u> <b>\$1,310 (#)</b>
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Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C-O (carryover) is in its second year.

Other information:

1. Attendance grant: awarded - \$8,000
2. Smart Start grant: will be re-submitted in August
3. Technology grant: will be re-submitted in July
4. Inter-town Capital Equipment Purchasing Incentive (ICE) Program: expenditure of \$7,500 for Derby's share of food services van was approved by the Board of Aldermen. Leased van returned.

## **Financial Summary**

**It is recommended that the Derby Board of Education approve the May 2015 financial statement information and review of expenditures (there were NO budget transfers this month).**

The information contained on the following financial report includes:

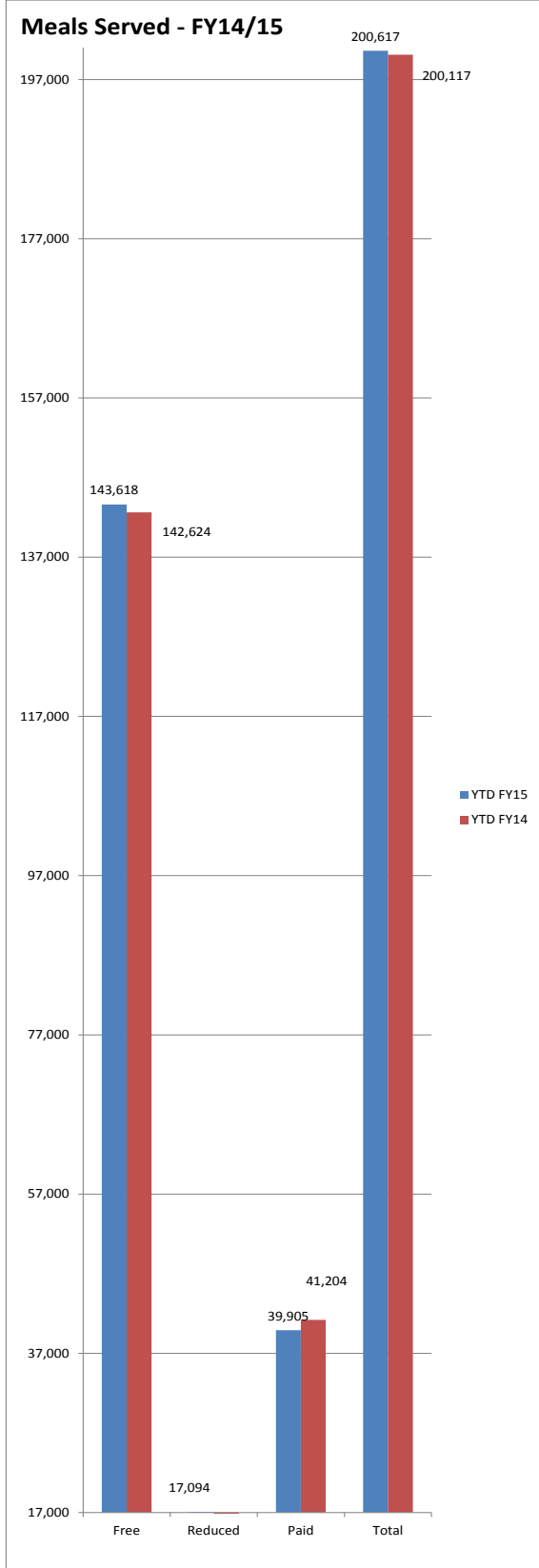
- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

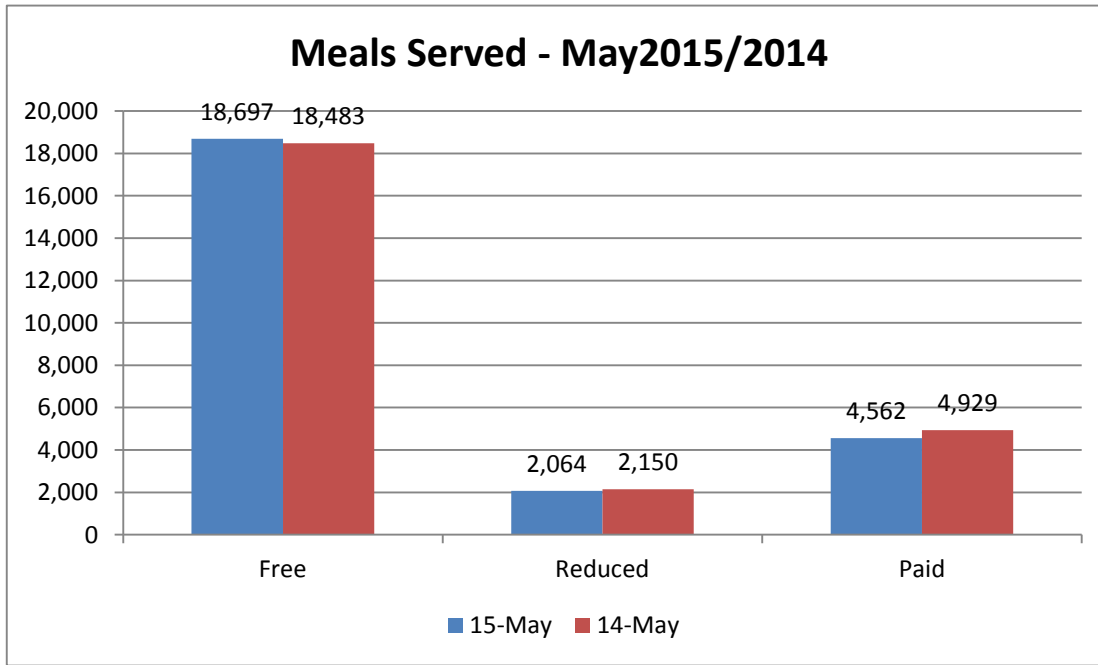
## **Other items of interest**

- Transportation: contract has been signed by both parties for FY16 – FY20 services. Amendment in-house for review adding cameras (audio/visual) to the bus fleet for \$1.65/bus/day.
- Bid process for DHS re-design furniture closed on 6/8/15 – purchased order awarded to School Specialty (\$307,543). Plan is to have classrooms ready by 8/14/15 and library by 10/13/15

# Food Services Data

Reflects meal count data through May 31, 2015





#### FY15 / FY 14 Food Services Comparison

	Meal Count	CSDE Reimbursement
<b>FY15</b>	<b>200,617</b>	<b>\$ 452,276</b>
<b>FY14</b>	<b>200,117</b>	<b>\$ 433,381</b>
<b>Delta</b>	<b>500</b>	<b>\$ 18,895</b>

**Mark G. Izzo**  
7/7/15

**Derby Public Schools**  
**Monthly Financial Report**

May 2015 Data

<b>OBJECT &amp; ACCOUNT DESCRIPTION</b>	<b>BUDGET 2014 - 2015</b>	<b>TRANSFERS 2014 - 2015</b>	<b>ADJ BUDGET 2014 - 2015</b>	<b>EXPENDITURES 2014 - 2015</b>	<b>ENCUMBERED 2014 - 2015</b>	<b>BALANCE 2014 - 2015</b>	<b>ESTIMATED ADJUSTMENTS</b>	<b>PROJECTED YEAR-END</b>
Central Administration	\$ 304,890	\$ -	\$ 304,890	\$ 268,600	\$ 27,358	\$ 8,932	\$ 12,000	\$ (3,068)
School Principals/Directors	\$ 849,404	\$ -	\$ 849,404	\$ 749,074	\$ 177,289	\$ (76,959)	\$ (32,000)	\$ (44,959)
Teachers - Regular	\$ 6,009,652	\$ -	\$ 6,009,652	\$ 4,773,940	\$ 1,246,045	\$ (10,333)	\$ (76,000)	\$ 65,667
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 79,188	\$ 8,056	\$ (87,244)	\$ -	\$ (87,244)
Teachers - Special Education	\$ 781,385	\$ -	\$ 781,385	\$ 551,029	\$ 107,625	\$ 122,731	\$ (10,000)	\$ 132,731
Pupil Services	\$ 792,725	\$ -	\$ 792,725	\$ 625,102	\$ 109,572	\$ 58,051	\$ -	\$ 58,051
Library/Media	\$ 108,644	\$ -	\$ 108,644	\$ 54,321	\$ 15,601	\$ 38,721	\$ -	\$ 38,721
Retirement	\$ 102,898	\$ -	\$ 102,898	\$ 115,613	\$ -	\$ (12,715)	\$ -	\$ (12,715)
<b>Sub-Total Certified Salaries</b>	<b>\$ 8,949,598</b>	<b>\$ -</b>	<b>\$ 8,949,598</b>	<b>\$ 7,216,868</b>	<b>\$ 1,691,546</b>	<b>\$ 41,184</b>	<b>\$ (106,000)</b>	<b>\$ 147,184</b>
Secretaries, Clerical	\$ 492,748	\$ -	\$ 492,748	\$ 413,188	\$ 51,999	\$ 27,562	\$ -	\$ 27,562
Technology	\$ 96,400	\$ -	\$ 96,400	\$ 52,193	\$ 3,846	\$ 40,361	\$ -	\$ 40,361
Custodians/Facilities	\$ 656,077	\$ -	\$ 656,077	\$ 647,754	\$ 91,879	\$ (83,556)	\$ (32,000)	\$ (51,556)
Nurses	\$ 183,410	\$ -	\$ 183,410	\$ 162,196	\$ 24,098	\$ (2,884)	\$ (5,000)	\$ 2,116
Paraprofessionals	\$ 115,342	\$ -	\$ 115,342	\$ 84,641	\$ 24,497	\$ 6,205	\$ -	\$ 6,205
Spec. Educ. Paraprofess/Tutors	\$ 770,353	\$ -	\$ 770,353	\$ 650,403	\$ 172,872	\$ (52,922)	\$ (100,000)	\$ 47,078
Coaching/Extra Curr. Stipends	\$ 159,368	\$ -	\$ 159,368	\$ 119,647	\$ 36,765	\$ 2,955	\$ (10,000)	\$ 12,955
Security	\$ 84,435	\$ -	\$ 84,435	\$ 95,108	\$ 4,037	\$ (14,711)	\$ 30,000	\$ (44,711)
Salaries, Miscellaneous	\$ 49,546	\$ -	\$ 49,546	\$ 47,450	\$ 13,341	\$ (11,246)	\$ -	\$ (11,246)
<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 2,607,679</b>	<b>\$ -</b>	<b>\$ 2,607,679</b>	<b>\$ 2,272,581</b>	<b>\$ 423,334</b>	<b>\$ (88,236)</b>	<b>\$ (117,000)</b>	<b>\$ 28,764</b>
<b>Total Salaries</b>	<b>\$ 11,557,277</b>	<b>\$ -</b>	<b>\$ 11,557,277</b>	<b>\$ 9,489,449</b>	<b>\$ 2,114,880</b>	<b>\$ (47,051)</b>	<b>\$ (223,000)</b>	<b>\$ 175,949</b>
FICA	\$ 410,000	\$ -	\$ 410,000	\$ 383,611	\$ -	\$ 26,389	\$ 50,000	\$ (23,611)
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 1,681	\$ 1,332	\$ 18,987	\$ -	\$ 18,987
Life Insurance	\$ 17,562	\$ -	\$ 17,562	\$ 15,823	\$ -	\$ 1,739	\$ 1,739	\$ 0
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 19,545	\$ -	\$ 19,545	\$ 46,073	\$ -	\$ (26,528)	\$ 6,000	\$ (32,528)
Other Employee Benefits	\$ 77,000	\$ -	\$ 77,000	\$ 62,988	\$ 28,213	\$ (14,200)	\$ -	\$ (14,200)
<b>Total Benefits</b>	<b>\$ 546,107</b>	<b>\$ -</b>	<b>\$ 546,107</b>	<b>\$ 510,175</b>	<b>\$ 29,545</b>	<b>\$ 6,387</b>	<b>\$ 57,739</b>	<b>\$ (51,352)</b>

**Derby Public Schools**  
**Monthly Financial Report**

May 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 - 2015	TRANSFERS 2014 - 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 98,290	\$ -	\$ 98,290	\$ 106,929	\$ -	\$ (8,639)		\$ (8,639)
Homebound/Tutors	\$ 29,000	\$ -	\$ 29,000	\$ 24,725	\$ 5,019	\$ (744)	\$ -	\$ (744)
Professional Development	\$ 12,700	\$ -	\$ 12,700	\$ 1,734	\$ 470	\$ 10,496	\$ -	\$ 10,496
Intern Program	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
Pupil Services	\$ 38,322	\$ -	\$ 38,322	\$ 42,051	\$ 31,669	\$ (35,398)	\$ -	\$ (35,398)
Audit/Legal Services	\$ 73,000	\$ -	\$ 73,000	\$ 36,543	\$ -	\$ 36,457	\$ 53,000	\$ (16,543)
Other Purchased Services	\$ 127,500	\$ -	\$ 127,500	\$ 252,517	\$ 20,499	\$ (145,516)	\$ 30,000	\$ (175,516)
School Physician	\$ 10,775	\$ -	\$ 10,775	\$ 7,500	\$ 3,300	\$ (25)	\$ -	\$ (25)
<b>Total Professional Services</b>	<b>\$ 401,587</b>	<b>\$ -</b>	<b>\$ 401,587</b>	<b>\$ 471,999</b>	<b>\$ 60,958</b>	<b>\$ (131,370)</b>	<b>\$ 83,000</b>	<b>\$ (214,370)</b>
Water,Electricity, Natural Gas	\$ 489,733	\$ -	\$ 489,733	\$ 558,787	\$ -	\$ (69,054)	\$ 105,000	\$ (174,054)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,525	\$ -	\$ 1,615	\$ -	\$ 1,615
Repairs Maintenance of Buildings	\$ 299,922	\$ -	\$ 299,922	\$ 331,697	\$ 25,328	\$ (57,103)	\$ (15,000)	\$ (42,103)
Lease/Rentals	\$ 81,200	\$ -	\$ 81,200	\$ 70,189	\$ 11,530	\$ (520)	\$ -	\$ (520)
<b>Total Property Services</b>	<b>\$ 874,995</b>	<b>\$ -</b>	<b>\$ 874,995</b>	<b>\$ 963,198</b>	<b>\$ 36,859</b>	<b>\$ (125,062)</b>	<b>\$ 90,000</b>	<b>\$ (215,062)</b>
Pupil Transportation-Regular,504	\$ 491,400	\$ -	\$ 491,400	\$ 444,690	\$ 49,410	\$ (2,700)	\$ (80,000)	\$ 77,300
Pupil Transportation - Spec. Educ.	\$ 300,000	\$ -	\$ 300,000	\$ 299,396	\$ 160,345	\$ (159,741)	\$ (234,000)	\$ 74,259
Transportation-Fuel	\$ 78,750	\$ -	\$ 78,750	\$ 83,176	\$ -	\$ (4,426)	\$ -	\$ (4,426)
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 52,354	\$ -	\$ 52,354	\$ 39,523	\$ 16,034	\$ (3,203)	\$ -	\$ (3,203)
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,461	\$ -	\$ 1,039	\$ -	\$ 1,039
Communication Services	\$ 230,360	\$ -	\$ 230,360	\$ 185,153	\$ 17,624	\$ 27,583	\$ -	\$ 27,583
Advertising	\$ 500	\$ -	\$ 500	\$ 3,632	\$ -	\$ (3,132)	\$ -	\$ (3,132)
Tuition-Out of District Regular	\$ 73,783	\$ -	\$ 73,783	\$ 215,470	\$ 45,275	\$ (186,962)	\$ -	\$ (186,962)
Tuition - Out of District SPED	\$ 1,170,819	\$ -	\$ 1,170,819	\$ 1,119,252	\$ 417,020	\$ (365,453)	\$ (358,000)	\$ (7,453)
Travel/Meetings	\$ 9,488	\$ -	\$ 9,488	\$ 20,819	\$ 5,163	\$ (16,494)	\$ -	\$ (16,494)
<b>Total Other Purchased Services</b>	<b>\$ 2,431,919</b>	<b>\$ -</b>	<b>\$ 2,431,919</b>	<b>\$ 2,417,571</b>	<b>\$ 710,871</b>	<b>\$ (696,523)</b>	<b>\$ (672,000)</b>	<b>\$ (24,523)</b>
Instructional/General Supplies	\$ 57,372	\$ 3,564	\$ 60,936	\$ 32,261	\$ 18,764	\$ 9,912	\$ -	\$ 9,912
Interscholastic Athletics	\$ 44,792	\$ -	\$ 44,792	\$ 29,082	\$ 7,641	\$ 8,069	\$ 5,000	\$ 3,069
Licensing/Software Maintenance	\$ 175,700	\$ -	\$ 175,700	\$ 94,044	\$ 11,041	\$ 70,616	\$ (10,000)	\$ 80,616
Office Supplies	\$ 26,324	\$ -	\$ 26,324	\$ 14,134	\$ 14,209	\$ (2,019)	\$ -	\$ (2,019)
Postage/Mailings	\$ 10,429	\$ 253	\$ 10,682	\$ 8,648	\$ 1,622	\$ 412	\$ -	\$ 412
Custodial/Maintenance Supplies	\$ 165,194	\$ -	\$ 165,194	\$ 109,645	\$ 29,455	\$ 26,094	\$ (12,000)	\$ 38,094
School Health Suppiles	\$ 5,910	\$ -	\$ 5,910	\$ 4,394	\$ 1,420	\$ 96	\$ -	\$ 96
Heating Oil	\$ 99,000	\$ -	\$ 99,000	\$ 111,025	\$ -	\$ (12,025)	\$ 5,000	\$ (17,025)
Textbooks	\$ 13,066	\$ (1,454)	\$ 11,612	\$ 6,704	\$ 1,390	\$ 3,518	\$ -	\$ 3,518
Library/AV Books and Supplies	\$ 2,300	\$ (1,110)	\$ 1,190	\$ 488	\$ 678	\$ 24	\$ -	\$ 24
<b>Total Supplies and Materials</b>	<b>\$ 600,087</b>	<b>\$ 1,253</b>	<b>\$ 601,340</b>	<b>\$ 410,424</b>	<b>\$ 86,220</b>	<b>\$ 104,697</b>	<b>\$ (12,000)</b>	<b>\$ 116,697</b>

**Derby Public Schools**  
**Monthly Financial Report**

May 2015 Data

<b>OBJECT &amp; ACCOUNT DESCRIPTION</b>	<b>BUDGET 2014 - 2015</b>	<b>TRANSFERS 2014 - 2015</b>	<b>ADJ BUDGET 2014 - 2015</b>	<b>EXPENDITURES 2014 - 2015</b>	<b>ENCUMBERED 2014 - 2015</b>	<b>BALANCE 2014 - 2015</b>	<b>ESTIMATED ADJUSTMENTS</b>	<b>PROJECTED YEAR-END</b>
New Equipment - Instructional	\$ 103,000	\$ (1,000)	\$ 102,000	\$ 51,500	\$ -	\$ 50,500	\$ -	\$ 50,500
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 7,282	\$ (253)	\$ 7,029	\$ 4,223	\$ 2,456	\$ 350	\$ -	\$ 350
Replace Equipment - Support	\$ 35,570	\$ -	\$ 35,570	\$ 29,119	\$ 4,864	\$ 1,587	\$ -	\$ 1,587
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Equipment</b>	<b>\$ 145,852</b>	<b>\$ (1,253)</b>	<b>\$ 144,599</b>	<b>\$ 84,842</b>	<b>\$ 7,320</b>	<b>\$ 52,437</b>	<b>\$ -</b>	<b>\$ 52,437</b>
Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 37,144	\$ 607	\$ (11,595)	\$ -	\$ (11,595)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Dues and Fees</b>	<b>\$ 26,155</b>	<b>\$ -</b>	<b>\$ 26,155</b>	<b>\$ 37,144</b>	<b>\$ 607</b>	<b>\$ (11,595)</b>	<b>\$ -</b>	<b>\$ (11,595)</b>
<b>TOTAL ADOPTED BUDGET</b>	<b>\$ 16,583,979</b>	<b>\$ 0</b>	<b>\$ 16,583,979</b>	<b>\$ 14,384,802</b>	<b>\$ 3,047,258</b>	<b>\$ (848,081)</b>	<b>\$ (676,261)</b>	<b>\$ (171,820)</b>
City Of Derby (unemploy, WPCA)								\$ 129,000
Excess Cost Grant - CY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Cost Grant - Supplemental								\$ 93,543
Public Transportation Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health Services Entitlement								\$ -
<b>TOTAL FINANCIAL REPORT</b>	<b>\$ 16,583,979</b>	<b>\$ 0</b>	<b>\$ 16,583,979</b>	<b>\$ 14,384,802</b>	<b>\$ 3,047,258</b>	<b>\$ (848,081)</b>	<b>\$ (676,261)</b>	<b>\$ 50,723</b>



**Derby Public Schools**  
**Monthly Financial Report**

May 2015 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
<b>STATE OF CT GRANTS</b>							
Adult Education	\$ 123,225	\$ 122,935	\$ 123,225	\$ -	\$ -		\$ -
School Security *	\$ 478,909		\$ 221,360	\$ 21,825	\$ 235,724	\$ 175,000	\$ 60,724
Bilingual Education	\$ 2,761	\$ 2,761	\$ -	\$ -	\$ 2,761	\$ 2,761	\$ -
School Readiness	\$ 111,121	\$ 111,121	\$ 85,868	\$ 32,476	\$ (7,223)		\$ (7,223)
DHS Redesign	\$ 496,040	\$ 496,040	\$ 114,995	\$ 43,500	\$ 337,545	\$ 337,000	\$ 545
CCS Professional Learning Mini-Grant	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -
Competitive School Readiness Quality	\$ 3,790	\$ 3,790	\$ 3,970	\$ -	\$ (180)	\$ (180)	\$ -
<b>FEDERAL GRANTS</b>							
Title I Improving Basic Education	\$ 558,895	\$ 558,895	\$ 328,689	\$ 97,474	\$ 132,732	\$ 100,000	\$ 32,732
Title I Improve Educ. C-O	\$ 68,706	\$ 68,706	\$ 2,648	\$ 5,282	\$ 60,776	\$ 60,776	\$ (0)
Alliance	\$ 1,039,795	\$ 1,039,795	\$ 830,487	\$ 294,776	\$ (85,468)		\$ (85,468)
Title II Part A Teachers	\$ 61,037	\$ 61,037	\$ 2,808	\$ -	\$ 58,229	\$ 58,229	\$ -
Title II Part A Teachers C-O	\$ 320	\$ 320	\$ 151	\$ -	\$ 169	\$ 169	\$ (0)
Title III English Language	\$ 14,039	\$ 14,039	\$ 14,039	\$ -	\$ -		\$ -
IDEA Part B - Section 611	\$ 328,815	\$ 328,815	\$ 273,724	\$ 86,321	\$ (31,231)	\$ (31,231)	\$ 0
IDEA Part B - Section 611 C-O	\$ 19,109	\$ 19,109	\$ 1,007	\$ 1,466	\$ 16,636	\$ 16,636	\$ (0)
IDEA Pre School	\$ 15,172	\$ 15,172	\$ 2,958	\$ 1,332	\$ 10,881	\$ 10,881	\$ 0
IDEA Pre School C-O	\$ 422	\$ 422	\$ 812	\$ 190	\$ (580)	\$ (580)	\$ 0
Carl Perkins	\$ 28,280	\$ 28,280	\$ 18,162	\$ 2,149	\$ 7,969	\$ 7,969	\$ (0)
<b>TOTAL FEDERAL/STATE GRANTS</b>	<b>\$ 3,351,936</b>	<b>\$ 2,872,737</b>	<b>\$ 2,024,904</b>	<b>\$ 586,792</b>	<b>\$ 740,240</b>	<b>\$ 738,930</b>	<b>\$ 1,310</b>

\* Reimbursement grant

C-O carryover funding from the prior year