

The Sheridan School District is requesting voter approval of a 2.02 million dollar bond to finance updates and upgrades to Sheridan High School and Faulconer-Chapman School. In 2012 the Sheridan School Board refinanced the 2002 Faulconer-Chapman bond resulting in savings to the community due to a lower interest rate on the bond. Now the school board is asking the community to recommit to the original tax rate and bond length to capture those savings and get more for the same amount of community investment.

What:

The bond would fund the following updates and upgrades to Sheridan High School.

- Upgrades of the heating and ventilation system.
- Replacement of single pane windows with new thermal insulated windows.
- Restroom remodeling and domestic water distribution improvements.
- Improvements to athletic fields including new athletic field lighting, track repair resurfacing, and replacement of stadium roof.
- Upgrades to network server, phone system, and wireless system.

The bond would fund the following updates and upgrades to Faulconer-Chapman School.

- Upgrades of the heating and ventilation system/
- Electronic hardware and exterior door security upgrades.
- Upgrades to network server, phone system, and wireless system.

Why:

- Sheridan High School is decades old and these upgrades would extend the life of the building and make it much more energy efficient.
- The stadium roof is leaking.
- Technology is becoming more widely used in education and these upgrades will allow the district to keep up with educational trends.

The improvements and upgrades will:

- The improved environment created in both schools will help improve student learning and increase student achievement.
- In our modern society it is important that we keep our students safe this bond will improve student security and safety at Faulconer-Chapman.
- Extend the life of Sheridan High School.

How Much:

- Property would continue to be taxed at the current rate of \$3.24 per \$1,000 of assessed value.
- Taxes will not be increased and the life of the current bond will not be extended.
- The owner of a \$100,000 home would expect to continue paying \$27 per month in taxes, or \$324 per year.