

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	31-Mar-11 Actual	%	31-Mar-10 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 4,593,598	97%	\$3,581,530
Penalties & Interest	15,000	15,000	18,217	121%	29,114
Interest Earnings	2,000	2,000	1,703	85%	1,698
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 4,613,518	97%	\$3,612,342
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 1,855,925	104%	\$2,026,681
Bond Interest	2,161,803	2,161,803	2,027,388	94%	1,866,079
Fees	5,000	5,000	2,226	45%	3,526
Total	\$ 3,942,991	\$ 3,942,991	\$ 3,885,539	99%	\$3,896,287
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 727,979		(\$283,944)
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	\$ 4,742,365	\$ 4,742,365	\$ 4,661,788		\$3,814,019