FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

256 <= Type in School District Number

RED WING

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		2,419.10	2,427.89	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				2,427.89	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17
7	District average building age (uncapped)	401		44.60	44.60	45.60	46.60	47.60	48.60	49.60	50.60	51.60	52.60	53.60
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		919,258	922,599	906,746	906,746	906,746	906,746	906,746	906,746	906,746	906,746	906,746
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	244,650	306,600	307,388	323,400	322,350	320,775	318,675	316,050	318,150
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	244,650	306,600	307,388	323,400	322,350	320,775	318,675	316,050	318,150
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	244,650	306,600	307,388	323,400	322,350	320,775	318,675	316,050	318,150
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			922,599	1,151,396	1,213,346	1,214,134	1,230,146	1,229,096	1,227,521	1,225,421	1,222,796	1,224,896

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5/20/2026

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RED WING

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		-	-	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	244,650	306,600	307,388	323,400	322,350	320,775	318,675	316,050	318,150
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			155,385	152,715	152,715	152,715	152,715	152,715	152,715	152,715	152,715	152,715
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		154,822	155,385	397,365	459,315	460,103	476,115	475,065	473,490	471,390	468,765	470,865
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		919,258	922,599	1,151,396	1,213,346	1,214,134	1,230,146	1,229,096	1,227,521	1,225,421	1,222,796	1,224,896
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		919,258	922,599	1,151,396	1,213,346	1,214,134	1,230,146	1,229,096	1,227,521	1,225,421	1,222,796	1,224,896
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		32,363	32,363	63,003	63,003	63,003	63,003	63,003	63,003	63,003	63,003	63,003
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		951,621	954,963	1,214,400	1,276,350	1,277,138	1,293,150	1,292,100	1,290,525	1,288,425	1,285,800	1,287,900
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		50,759,730	50,759,730	52,499,454	54,599,432	56,783,409	59,054,746	61,416,936	63,873,613	66,428,558	69,085,700	71,849,128
37	Three Year Prior Adjusted Pupil Units (APU)	54		2,636.94	2,636.94	2,555.23	2,491.73	2,427.89	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17	2,386.17
38	ANTC / APU = (36) / (37)	425		19,249.48	19,249.47	20,545.85	21,912.26	23,387.94	24,748.71	25,738.66	26,768.20	27,838.93	28,952.49	30,110.59
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		919,258	922,599	906,746	906,746	906,746	906,746	906,746	906,746	906,746	906,746	906,746
44	Initial LTFM State Aid (42) * (43)	430		-	-	-	-	-	-	-	-	-	-	-
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		-	-	-	-	-	-	-	-	-	-	-
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		951,621	954,963	1,214,400	1,276,350	1,277,138	1,293,150	1,292,100	1,290,525	1,288,425	1,285,800	1,287,900
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			-	244,650	306,600	307,388	323,400	322,350	320,775	318,675	316,050	318,150
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				151,732	153,832	150,524	152,467	149,002	150,787	152,414	153,727	149,625	150,609
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-

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5/20/2026

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RED WING

Calculations for Ten Year Projection

		Pay 26	Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			803,231	815,918	819,226	817,283	820,748	818,963	817,336	816,023	820,125	819,140
58	General Fund Equalized Revenue = (43) - (52)	443			770,868	508,265	449,622	446,892	434,345	433,610	433,557	434,345	441,071	437,987
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			770,868	508,265	449,622	446,892	434,345	433,610	433,557	434,345	441,071	437,987
61	General Fund Unequalized Levy = (57) - (58)	446			32,363	307,653	369,603	370,391	386,403	385,353	383,778	381,678	379,053	381,153
62	Total General Fund Levy = (60) + (61)	447			803,231	815,918	819,226	817,283	820,748	818,963	817,336	816,023	820,125	819,140
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
53	Debt Service Aid = (52) * (42)	439			-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			151,732	398,482	457,124	459,855	472,402	473,137	473,189	472,402	465,675	468,759
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			803,231	815,918	819,226	817,283	820,748	818,963	817,336	816,023	820,125	819,140
58	General Fund Equalized Revenue = (43) - (52)	443			770,868	508,265	449,622	446,892	434,345	433,610	433,557	434,345	441,071	437,987
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			770,868	508,265	449,622	446,892	434,345	433,610	433,557	434,345	441,071	437,987
61	General Fund Unequalized Levy = (57) - (58)	446			32,363	307,653	369,603	370,391	386,403	385,353	383,778	381,678	379,053	381,153
62	Total General Fund Levy = (60) + (61)	447			803,231	815,918	819,226	817,283	820,748	818,963	817,336	816,023	820,125	819,140