MDE / School Finance Division 7/1/2015

FY 24 Long-Term Facilities Maintenance (LTFM) Te	n-Year	Revenue Proje	ection	Revised 5/04/2022								£f	
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only	Davishle 2022	<u></u>									
C. L. Latinar for Ton Vone Projection	Day 22	if requiring levy		Current Estimate		-							
Calculations for Ten Year Projection	Pay 22 LLC#	adjustments FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
1 Type your district number in cell A2 (Minneapolis = 1.2)	LLC#	FY 2022	FY 2023	F1 2023	FT 2024	FT 2025	F1 2026	F1 2027	F1 2028	F1 2025	F1 2030	11 2031	11 2032
1 Type your district number in cell A2 (Willineapolis = 1.2)													
Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4 Look-up data from following tabs													
5 Initial Formula Revenue													
6 Current year APU	57		1,083.80	1,096.03	1,087.87	1,087.87	1,087.87	1,087.87	1,087.87	1,087.87	1,087.87	1,087.87	1,087.8
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)				1	1 007 07 1	1 007 07	1.007.07	1,087.87	1,087.87	1,087.87	1,087.87	1,087.87	1,087.8
6b Total Adjusted Pupil Units = (6) + (6a)			20.66	1,096.03	1,087.87 39.66	1,087.87 40.66	1,087.87 41.66	42.66	43.66	44.66	45.66	46.66	47.6
7 District average building age (uncapped)	451		38.66 \$ 380.00	_		\$ 380.00 \$	380.00		380.00	\$ 380.00		380.00	\$ 380.0
8 Formula allowance 9 Building age ratio = (Lesser of 1 or (7) / 35)	452		3 380.00	1,00000	1.00000	1,00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.0000
10 Initial revenue = (6) * (8) * (9)	453		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
10 Initial revenue = (6) * (8) * (5)	455		711,014	410,452	413,330	425,550	120,000	120,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	
11 Added revenue for Eligible H&S Projects > \$100,000 / site													
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before													
debt excess	702												
13 Debt Excess related to Debt service for existing Alt facilities H&S													
bonds (1B)	756					<u> </u>	•				-		
14 Debt service for portion of existing Alt facilities bonds from line (22)													
attributable to eligible H&S Projects > \$100,000 per site (1A)	701				-					-	And the second second second		
15													
Debt Excess related to Debt service for portion of existing Alt facilities													
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755			30-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10		PERSONAL PROPERTY.	Commission - march		- Table 10 - 15 - 15 - 15 - 15 - 15 - 15 - 15 -	Maria Caracan	erentember en	3.00
16a Existing Net debt service for LTFM bonds for eligible new H&S projects				PERSONAL PROPERTY.	THE TANK							The state of the s	
> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid													
by initial revenue from "IAQFAA Bonds" tab													
16b New debt service for LTFM bonds for eligible new H&S projects >				1.00									
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by													
initial revenue													2 10-0
17 Net debt service for LTFM bonds for eligible new H&S projects >													
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by	767									100			2
initial revenue = (16a) + (16b)	767						5-1 TO PROPERTY.						and the second
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site	455	-											
19 Total additional revenue for eligible H&S projects >\$100,000 / site												1	
(12) - (13) + (14) -(15) + (17) + (18)	456		<u>-</u>	-	-	-	-	-	-	-	-	-	
Added revenue for Pre-K remodeling (for VPK approvals only)						the state of the state of	Name & Constitution			Will be the state of the state			
20a Net debt service for bonds approved for Pre-K remodeling	768					• 1							
20b Pay as you go for projects approved for Pre-K remodeling	457			1		- A 74 - 14 A		THE STATE OF THE S		1	Second 1	I	
20c Total Pre-K revenue							-		•			-	
70 Tabel New Jew Boyconya (50) + (50) + (50)	458			416.492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
20d Total New Law Revenue (10) + (19) + (20c)	458			410,452	413,330	713,330	713,330	723,330	723,330	723,330	-123,330	-12,550	420,00

FY 24 Long-Term Facilities Maintenance (LTFM) Te	en-Year I	Revenue Proje	ection	Revised 5/04/2022									
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only											
CROSDI-IRONIONI OBEIC SCHOOL DIST.		if requiring levy	Payable 2022									1 A	
Calculations for Ten Year Projection	Pay 22	adjustments		Current Estimate									
	LLC#	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Old Formula revenue													
21 Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)	459		62,000	194,306									
Old formula alt facilities debt revenue (1A) - gross before debt excess	701											•	
23 Debt Excess allocated to line 22 24 Old formula alt facilities debt revenue (1A) - debt excess	765			THE REAL PROPERTY OF THE PARTY		- Carlotte Control Control		Service Control of Control	-			and an interpretation	
25 Old formula alt facilities net debt revenue (1B) = (12) - (13)	766			-	-		1-0	-	-	-	-	_	
26 Old formula alt facilities pay as you go revenue (1A) 27 Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health &		-											
Safety Data Submission System through FY 2023)	463 767			1 .	-	-	STATE OF THE REAL PROPERTY.	-	70.1				757
27a LTFM "H&S > 100K per site" bonds 27b LTFM "other" bonds for 1A hold harmless	767		-	-	-	-				-	-		
28 Old formula deferred maintenance revenue	,03							270				-	
= (if (22) + (26) = 0, (10) * (\$64 / formula allowance)) 29 Total old formula revenue =	466			70,146	69,624	69,624	69,624	69,624	69,624	69,624	69,624	69,624	69,6
(21)+(24)+(25)+(26)+(27)+(27a)+(27b)+(28)	467		131,363	264,452	69,624	69,624	69,624	69,624	69,624	69,624	69,624	69,624	69,6
30 Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	468		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,3
31 District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy													
Information System. Stated as positive number	469		-				A	Market St.	-				
32 District LTFM Revenue (30) - (31)	470		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,3
33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	471									100			
34 Grand Total LTFM Revenue (32) + (33)	472		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
													-
Ald and Levy Shares of Total Revenue													
35 For ANTC & APU, three year prior date			2020	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
36 Three year prior Ag Modified ANTC	33		25,124,269	25,124,269	27,547,711	28,649,619	29,795,604	30,987,428	32,226,925	33,516,002	34,856,643	36,250,908	37,700,94
37 Three year prior Adjusted PU (New Weights)	54		1,117.97	1,118.51	1,086.82	1,106.36 25,895.42	1,096.03 27,184.96	1,087.87 28,484.52	1,087.87 29,623.90	1,087.87 30,808.86	1,087.87	1,087.87	1,087.1 34,655.1
38 ANTC / APU = (36) / (37) 39 State average ANTC / APU with ag value adjustment	474 475		22,473.12 9,596.79	22,462.19 9,596.79	25,347.17 10,491.16	11,673.33	12,421.51	12,918.00	13,435.00	13,972.00	32,041.21 14,531.00	33,322.86 15,112.00	15,716.0
40 Equalizing Factor = 123% of (39)	475	-	11,804.05	11,804.05	12,904.13	14,358.20	15,278.46	15,889.14	16,525.05	17,185.56	17,873.13	18,587.76	19,330.6
41 Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	477		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00
42 State (aid) share of Equalized Revenue (1 - (41))	478		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.0
43 Equalized Revenue (lesser of (34) or (6) * (8))	473		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
44 Initial LTFM State Aid (42) * (43)	479		=	-	-	-	-	-	-	-		-	
45 Old formula Grandfathered Alternative Facilities Aid	481			****	-				-		-	-	-
46 Total LTFM State Aid (Greater of (44) or (45))	482		44.54		-	-	-	-	-	-	-		
47 Total LTFM Levy (34) - (46) (including coop/intermediate)	485		411,844	416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
48 Debt Service Portion of Revenue (non-grandfather districts)													
49 Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+ 767+768			-	-	-	-	-	-		-	-	
50 Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769												
50b New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05						1.70		100		f.,			
51 Total Debt Service Revenue = (49) + (50) + (50b)	770			-	-	-	-	-	-	-	-	- 1	
52 Equalized debt Service Revenue (lesser of (43) or (51))	486			-		•	•	-	-	-	•	-	•
53 Debt Service Aid = (52) * (42)	488			•	-					-	-	-	-
54 Equalized Debt Service Levy = (52) - (53)	489			-	-	-	-	-	-	-		-	
55 Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	490			-	-		-			-	-	-	-
Co. J. C. J. D. Alin of D													
56 General Fund Portion of Revenue (non-grandfather districts)													
56 General Fund Portion of Revenue (non-grandather districts) 57 Total General Fund Revenue = (34) - (51)	491 492			416,492 416,492	413,390 413,390	413,390 413,390	413,390 413,390	413,390 413,390	413,390 413,390	413,390 413,390	413,390 413,390	413,390 413,390	413,3 413,3

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FY 24 Long-Term Facilities Maintenance (LTFM) Te	n-Year	Revenue Proje	ection	Revised 5/04/2022	2								
182 <= Type in School District Number													
CROSBY-IRONTON PUBLIC SCHOOL DIST.		Change only											
		if requiring levy	Payable 2022										
Calculations for Ten Year Projection	Pay 22	adjustments	LLC Certification	Current Estimate									
	LLC#	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
59 Total General Fund Aid = (46) - (53)	493			-	-		-		-	-	-	-	-
60 General Fund Equalized Levy = (58) * (41)	494			416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,39
61 General Fund Unequalized levy = (57) - (58)	495			0	0	0	0	0	0	0	0	0	
62 Total General Fund Levy = (60) + (61)	496			416,492	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390	413,390
Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.													