

**Waterville-Elysian-Morristown ISD #2143**  
**2021-2022 Revised Budget Summary**

**General Fund Revenue**

- The 2021-2022 Revised Budget is based upon 733 Average Daily Membership (ADM) students. This is an increase of 27 ADMs from the Preliminary Budget
- The budget is based on the pupil allowance of \$6,438 and the projected state aid increase of \$197 per ADM.
- The Revised Budget represents the use of \$632,927 of Federal COVID Grants. Awards of \$890,739 remain available for the district to use by September 2024.
- General Fund Levy Revenue decreased \$91,526 from the 2020-2021 school year.
- Revenues include \$52,057 in Integration Aid and Levy.
- Revenues include \$89,392 lease revenue generated from the Elysian building.
- Revenues include \$323,599 Long-Term Facility Maintenance Aid and Levy.
- Compensatory Revenue for 2021-2022 is projected to decrease approximately \$101,959 from 2020-2021 revenue. Compensatory Revenue is based on the number of free and reduced lunch counts as of October 1st of the preceding school year. This decrease is offset with COVID-19 grant revenue.
- Revenues include \$47,143 in Literacy Aid. This dollar amount is generated by the number of 3rd grade students who meet or exceed standards on the MCA Reading Exam and the number of 4th grade students who have average or above average growth on the MCA Reading Exam.

**General Fund Expenses**

- The Revised Budget reflects known changes due to COVID in anticipation of returning to regular activities during the remainder of the school year.
- Expenses reflect the settled Master Agreement and comparable settlements for remaining contracts. The budget does not include any one-time payments beyond those already agreed upon by the school board.
- Long-Term Facility Maintenance projects include lockers, flooring, roofing, and the NAC contract.
- The budget includes the purchase of a school van for \$30,000 from using COVID-19 grants.

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**Other Noteworthy Items:**

- The projected June 30, 2021 Unassigned General Fund balance is approximately 104 days of operational costs.

**Food Service**

- The 2021-2022 Preliminary Budget reflects serving all students meals at no cost under the expanded Federal Summer Food Service Program.

**Community Education**

- The Community Education fund is monitored to ensure revenues will cover expenses. Currently, the Community Education program has moderate fund balances in all areas besides Unreserved due to providing competitive rates in the School Age Care program and insufficient State Aid in Preschool Screening. The district will adjust fees as appropriate and will transfer funds from the general fund to support the School Age Care program since the Board of Education has made maintaining the program a priority. The Community Education Fund is allowed to have a negative balance as long as future revenues are projected to eliminate the deficit.