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To: Board of Education

From: Christine Marcy

Subject: Executive Summary August 31, 2025 Finance Packet

Date: September 8, 2025

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The audit wrapped up at the end of August. An overview of June 30, 2025 will be provided in the next few weeks and we can discuss at the next workshop if needed.

**August Finance Packet:**

**Statement of Cash Receipts & Disbursements**

Receipts are high due to collection of the summer property taxes and deposits for Federal funding reimbursements.

Interfund transfers out include transfer of taxes collected and deposited in General Fund to the Debt Fund.

**Actual to Budget by Object**

*Instructional Staff* – Purchased Services and Supplies include typical start of the year expenses for annual software subscriptions and new staff training.

*Business* – Purchased Service includes finance software costs, summer tax collection, and tax abatements. Actual expenses exceed budget, some budget adjustments will be made with the amendment later this fall.

If there are any other areas that need further explanation, I will be happy to explain in more detail on Monday.