



# Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Asst. Supt. for Finance & Operations

SUBJECT: End of FY 2012 (2011-12) and Tentative 2012-13 Budget

DATE: August 21, 2012

At the July 17, 2012 meeting, the Board received and reviewed analyses of 2011-12 Amended Revenues and Expenditures (see Attachment #1), iterations of our composite summary (Adopted 2011-12 budget at the September 27, 2011 meeting, amended budget as of June 6, 2012, and then end-of-year unaudited actuals June 30, 2012), as well as a preliminary 2012-13 budget.

In terms of 2011-12 Revenues (Attachment #2), from adopted 2011-12 budget, through amended, to end-of-year, our Operating Fund Revenues have increased from \$77,748,609 to unaudited \$81,286,376 or \$3,537,767. The reasons for this increased revenue include: 2009 TIF receipts, unbudgeted prior year property taxes across all funds, increased Corporate Personal Property Taxes, increased local revenues and significantly more state revenue, due to conservatively budgeted 2011-12 amounts in the Education and Transportation Funds.

In terms of 2011-12 Expenditures (Attachment #3):

Our overall Operating Funds, from adopted 2011-12 budget, through amended, to end-of-year, have decreased from \$69,291,314 to unaudited \$67,099,207 or un-spent by \$2,192,107 or 3.2%. The Education Fund represents 84% of Operating Funds and, although we overspent Fringe Benefits due to a second consecutive year of high insurance claims, all other categories of expenditures within the Education Fund came in below budget. Overall, the Education Fund was spent at 97.4% of budget and if we look at the last two previous years (Attachment #4), the Education Fund was spent at 98.5% (2010-11) and 95.6% (2009-10). In all three years, salaries and fringe benefits (which constitute approximately 83% of the Education Fund) have come in very close to 99% and, in the last two years, over budget due to insurance costs. This would give credence to the tightness of the budget development process. The categories of Purchase Services, Supplies & Materials, Capital Outlay, and Tuition provide some latitude in expenditure judgment and that is where we have experienced the under-expenditures. We have worked earnestly to insure what is needed for our students to be successful is provided but, across the District, budget supervisors have stressed the need to order/use what is required judiciously and efficiently. Thus, these areas have, over the past three years, showed expenditures below what has been budgeted and, for the 2012-13 school year, these areas, except for Capital Outlay, show amounts less than what was budgeted for 2011-12.

In terms of our Operations & Maintenance Fund, if we recognize that \$200,000 was budgeted for landscape upgrades at Brooks & Julian Middle Schools and unspent and re-budgeted in the 2012-13 school year, overall expenditures once again came in under budget by \$432,184. This is due to the Director of Buildings & Grounds

deriving greater work completion of projects with his in-house maintenance staff and not outsourcing this project work. This is seen in the category of Purchase Services which was budgeted at \$867,121 and spent at \$599,930.

### **Tentative 2012-13 Budget**

In building the 2012-13 budget, the following revenue assumptions have been incorporated:

- 1) Collection of 55% property taxes in March (prior year extension)
- 2) Collection of 45% property taxes in September (actual adopted levy with increased CPI and EAV)
- 3) TIF Receipts
- 4) Flat Federal Revenues
- 5) GSA (General State Aid) at 89%
- 6) PreSchool Grant at 92%
- 7) All other state revenue at 95% less FY 2012 due (see Attachment #5)

In building the 2012-13 budget, the following expenditure assumptions have been incorporated:

- 1) All collective bargaining agreements
- 2) 33% increase in health insurance costs
- 3) Data coaches added/tech integrationists eliminated
- 4) IB/Common Core initiatives included
- 5) Referendum Vision components (foreign language, music, art, physical education and math)

Overall, our Operating Fund revenues are proposed at \$76,339,926 and our expenditures are budgeted at \$71,009,022. The 2012-13 overall budget (Operating & Non-Operating) demonstrates revenues at \$84,139,407 and expenditures at \$83,002,488.

Our 2012-13 Operating Expenditures (\$71,009,022) over unaudited 2011-12 Operating Expenditures (\$66,843,024) is \$4,165,998 or 6.23% but includes a significant 33% increase in health insurance costs.

Finally, Attachment #6 is the PMA five-year projections, including the unaudited actual revenue and expenditures for 2011-12 and the tentative 2012-13 budget.

On Tuesday evening, a power point presentation will be provided to the Board detailing some the components included in this memorandum and the attachments. On Tuesday evening the Board will hopefully adopt the presented Tentative 2012-13 budget in order to place it on display for the required 30 days with adoption scheduled at the September 27, 2012 meeting. The Board of Education historically has its Public Hearing a meeting in advance of its adoption to provide the community an opportunity to share any observations that could be included in a final budget. With the timing of the August meeting this year being later in the month and the first meeting in September being the 11th, there are not 30 days to conduct the Public Hearing; however, in the notice (see Attachment #7), you will note in the last paragraph that public comments will be taken at both the September 11 and September 27 meetings to provide this opportunity for input.

tmo  
attachments

Comparison - Original Adopted to Proposed Amended 2011-12 Budget  
June 6, 2012

	2011-12 Revenues				2011-12 Expenditures		
	Adopted 2011-12	Amended 2011-12	Difference		Adopted 2011-12	Amended 2011-12	Difference
<b>Fund</b>							
Education	\$61,352,117	\$63,199,973	\$1,847,856		\$57,617,771	\$57,964,748	\$346,977
Operations & Maintenance	\$6,093,865	\$6,093,865	\$0		\$6,186,432	\$6,186,432	\$0
Transportation	\$2,702,411	\$2,953,129	\$250,718		\$3,201,335	\$3,201,335	\$0
IMRF/Social Security	\$2,430,895	\$2,430,895	\$0		\$2,029,592	\$2,029,592	\$0
Working Cash	\$5,222,000	\$5,222,000	\$0		\$0	\$0	\$0
Tort	\$0	\$0	\$0		\$256,184	\$256,184	\$0
<b>Total Operating Funds</b>	<b>\$77,801,288</b>	<b>\$79,899,862</b>	<b>\$2,098,574</b>		<b>\$69,291,314</b>	<b>\$69,638,291</b>	<b>\$346,977</b>
Debt Service	\$8,092,435	\$8,092,435	\$0		\$8,239,210	\$8,239,210	\$0
Capital Projects	\$186,000	\$227,663	\$41,663		\$3,223,988.00	\$3,223,988	\$0
Life/Safety Fund	\$500	\$500	\$0				
<b>Total Non-Operating Funds</b>	<b>\$8,278,935</b>	<b>\$8,320,598</b>	<b>\$41,663</b>		<b>\$11,463,198</b>	<b>\$11,463,198</b>	<b>\$0</b>
<b>Grand Total - All Funds</b>	<b>\$86,080,223</b>	<b>\$88,220,460</b>	<b>\$2,140,237</b>		<b>\$80,754,512</b>	<b>\$81,101,489</b>	<b>\$346,977</b>

ANALYSIS  
2011-12 Budget compared to  
Proposed 2012-13 Preliminary  
Budget  
August 21, 2012

	Revenues			
		Received	Proposed	5/15/2012
Operating Funds	2011-12 Budget	as of 6/30/12	2012-13 Budget	Projections
<b>Education</b>				
Local	\$48,090,611	\$49,182,706	\$47,366,973	\$46,321,107
State	\$11,336,455	\$11,458,260	\$10,413,372	\$11,342,028
Federal	\$3,800,182	\$3,592,148	\$2,995,251	\$2,654,425
<b>Sub-Total - Education Fund</b>	<b>\$63,227,248</b>	<b>\$64,233,114</b>	<b>\$60,775,596</b>	<b>\$60,317,560</b>
<b>Operations &amp; Maintenance</b>				
Local	\$4,093,865	\$3,752,054	\$3,954,423	\$4,415,445
State	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
<b>Sub-Total - Operations &amp; Mtns</b>	<b>\$6,093,865</b>	<b>\$5,752,054</b>	<b>\$5,954,423</b>	<b>\$6,415,445</b>
<b>Transportation</b>				
Local	\$1,229,489	\$1,325,142	\$1,601,143	\$1,661,422
State	\$1,723,640	\$2,418,557	\$2,033,950	\$1,495,016
<b>Sub-Total - Transporttion</b>	<b>\$2,953,129</b>	<b>\$3,743,699</b>	<b>\$3,635,093</b>	<b>\$3,156,438</b>
<b>IMRF/Social Security</b>	<b>\$2,430,895</b>	<b>\$2,356,100</b>	<b>\$2,283,230</b>	<b>\$2,297,513</b>
<b>Working Cash Fund</b>	<b>\$5,222,000</b>	<b>\$5,201,410</b>	<b>\$3,691,584</b>	<b>\$3,691,584</b>
<b>Grand Total - Operating Funds</b>	<b>\$79,927,137</b>	<b>\$81,286,377</b>	<b>\$76,339,926</b>	<b>\$75,878,540</b>
<b>Non-Operating Funds</b>				
<b>Capital Projects</b>	<b>\$227,663</b>	<b>\$223,232</b>	<b>\$76,150</b>	<b>\$76,150</b>
<b>Debt Service</b>	<b>\$8,092,435</b>	<b>\$8,053,964</b>	<b>\$7,723,181</b>	<b>\$7,141,237</b>
<b>Tort</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Life/Fire/Safety</b>	<b>\$500</b>	<b>\$104</b>	<b>\$150</b>	<b>\$150</b>
<b>Grand Total - Non-Operating Funds</b>	<b>\$8,320,598</b>	<b>\$8,277,300</b>	<b>\$7,799,481</b>	<b>\$7,217,537</b>
<b>Grand Total - All Funds</b>	<b>\$88,247,735</b>	<b>\$89,563,677</b>	<b>\$84,139,407</b>	<b>\$83,096,077</b>

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OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	48,063,611.00	289,003.21	49,182,660.88	1,119,234.88-	102.33 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,336,455.00	760,923.37	11,458,259.74	121,804.74-	101.07 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,800,182.00	91,416.33	3,592,147.83	208,034.17	94.53 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	63,200,248.00	1,141,342.91	64,233,068.45	1,033,005.45-	101.63 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,093,865.44	1,949.38	3,752,053.89	341,811.55	91.65 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,093,865.44	1,949.38	5,752,053.89	341,811.55	94.39 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,092,435.00	891.08	8,052,958.49	39,476.51	99.51 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	1,005.98	1,005.98-	9999.99-%
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,092,435.00	891.08	8,053,964.47	38,470.53	99.52 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,229,489.00	447.74	1,325,142.49	95,653.49-	107.78 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,723,640.00	701,683.47	2,418,556.53	694,916.53-	140.32 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,953,129.00	702,131.21	3,743,699.02	790,570.02-	126.77 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,430,895.00	1,553.44	2,356,100.29	74,794.71	96.92 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,430,895.00	1,553.44	2,356,100.29	74,794.71	96.92 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	42,663.00	.00	41,796.85	866.15	97.97 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	185,000.00	.00	181,435.00	3,565.00	98.07 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	227,663.00	.00	223,231.85	4,431.15	98.05 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	22,000.00	7,356.59-	1,409.50	20,590.50	6.41 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	5,200,000.00	.00	5,200,000.00	.00	100.00 %
107.X.XX.XXX.XXXX WORKING CASH	5,222,000.00	7,356.59-	5,201,409.50	20,590.50	99.61 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %

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OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY	500.00	10.83	104.09	395.91	20.82 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	10.83	104.09	395.91	20.82 %
109.X.XX.XXX.XXXX LIFE SAFETY	500.00	10.83	104.09	395.91	20.82 %
FUND 110 EMPLOYEE HEALTH INSURANCE	27,000.00	.00	44.82	26,955.18	.17 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	27,000.00	.00	44.82	26,955.18	.17 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	27,000.00	.00	44.82	26,955.18	.17 %
REPORT TOTAL	88,247,735.44	1,840,522.26	89,563,676.38	1,316,125.94-	101.49 %

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ANALYSIS  
2011-12 Budget compared to  
Proposed 2012-13 Preliminary Budget  
August 21, 2012

	Expenditures			
		Spent as	Proposed	5/15/2012
Operating Funds	2011-12 Budget	as of 6/30/12	2012-13 Budget	Projections
<b>Education</b>				
Salaries	\$42,679,884	\$41,782,040	\$43,806,951	
Benefits	\$4,858,995	\$5,832,908	\$5,839,511	
Purchased Services	\$4,498,814	\$3,679,343	\$4,002,647	
Supplies & Materials	\$2,293,776	\$1,904,126	\$2,233,524	
Capital Outlay	\$498,159	\$423,620	\$582,081	
Dues & Fees	\$205,120	\$177,165	\$216,600	
Tuition	\$2,950,000	\$2,639,097	\$2,800,000	
<b>Sub-Total - Education Fund</b>	<b>\$57,984,748</b>	<b>\$56,438,299</b>	<b>\$59,481,314</b>	<b>\$60,406,473</b>
<b>Operations &amp; Maintenance</b>				
Salaries	\$3,045,262	\$3,079,337	\$3,227,575	
Benefits	\$303,815	\$309,607	\$408,388	
Purchased Services	\$867,121	\$599,930	\$790,416	
Supplies & Materials	\$1,837,927	\$1,501,394	\$1,661,217	
Capital Outlay	\$132,307	\$63,980	\$137,500	
<b>Sub-Total - Operations &amp; Mtns</b>	<b>\$6,186,432</b>	<b>\$5,554,248</b>	<b>\$6,225,096</b>	<b>\$6,541,824</b>
<b>Transportation</b>				
Salaries	\$33,631	\$33,908	\$34,696	
Benefits	\$120	\$0	\$0	
Purchased Services	\$3,167,084	\$2,824,485	\$3,050,116	
Supplies & Materials	\$500	\$451	\$500	
<b>Sub-Total - Transportation</b>	<b>\$3,201,335</b>	<b>\$2,858,844</b>	<b>\$3,085,312</b>	<b>\$3,313,030</b>
<b>IMRF/Social Security</b>	<b>\$2,029,592</b>	<b>\$1,991,633</b>	<b>\$2,217,300</b>	<b>\$2,169,370</b>
<b>Working Cash Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total - Operating Funds</b>	<b>\$69,402,107</b>	<b>\$66,843,024</b>	<b>\$71,009,022</b>	<b>\$72,430,697</b>
<b>Non-Operating Funds</b>				
<b>Capital Projects</b>	<b>\$3,223,988</b>	<b>\$3,248,880</b>	<b>\$3,719,371</b>	<b>\$3,496,295</b>
<b>Debt Service</b>	<b>\$8,239,210</b>	<b>\$8,192,828</b>	<b>\$8,274,095</b>	<b>\$8,274,095</b>
<b>Tort</b>	<b>\$256,184</b>	<b>\$256,184</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total - Non-Operating Funds</b>	<b>\$11,719,382</b>	<b>\$11,697,892</b>	<b>\$11,993,466</b>	<b>\$11,770,390</b>
<b>Grand Total - All Funds</b>	<b>\$81,121,489</b>	<b>\$78,540,916</b>	<b>\$83,002,488</b>	<b>\$84,201,087</b>

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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

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June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	42,679,883.54	8,480,479.22	41,782,039.96	897,843.58	97.90 %
XXX.X.XX.XXX.02XX BENEFITS	4,858,995.00	1,127,094.70	4,661,887.81	197,107.19	95.94 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,498,814.34	225,643.96	3,679,342.85	819,471.49	81.78 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,293,776.16	228,473.24	1,904,126.39	389,649.77	83.01 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	498,158.84	52,096.46	423,619.56	74,539.28	85.04 %
XXX.X.XX.XXX.06XX OTHER	205,120.30	37,152.88	177,164.63	27,955.67	86.37 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,950,000.00	280,790.76	2,639,096.56	310,903.44	89.46 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,984,748.18	10,431,731.22	55,267,277.76	2,717,470.42	95.31 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,045,262.00	239,552.37	3,079,336.75	34,074.75-	101.12 %
XXX.X.XX.XXX.02XX BENEFITS	303,815.00	22,586.38	309,606.81	5,791.81-	101.91 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	867,121.46	34,020.65	599,929.62	267,191.84	69.19 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,837,926.54	108,871.52	1,501,393.95	336,532.59	81.69 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	132,307.00	37,000.00	63,980.43	68,326.57	48.36 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,186,432.00	442,030.92	5,554,247.56	632,184.44	89.78 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	503,695.00	7,607.82	489,714.31	13,980.69	97.22 %
XXX.X.XX.XXX.06XX OTHER	7,735,515.00	1,129,035.42	7,703,113.63	32,401.37	99.58 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,239,210.00	1,136,643.24	8,192,827.94	46,382.06	99.44 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	33,631.00	2,544.55	33,908.42	277.42-	100.82 %
XXX.X.XX.XXX.02XX BENEFITS	120.00	.00	.00	120.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,167,084.00	89,912.82	2,824,485.10	342,598.90	89.18 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	500.00	.00	450.70	49.30	90.14 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,201,335.00	92,457.37	2,858,844.22	342,490.78	89.30 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,029,592.00	280,156.15	1,991,632.76	37,959.24	98.13 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,029,592.00	280,156.15	1,991,632.76	37,959.24	98.13 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,887,313.00	96,427.80	2,884,879.34	2,433.66	99.92 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	336,675.00	.00	364,325.20	27,650.20-	108.21 %
XXX.X.XX.XXX.19XX ACTIVITY & CONVENIENCE	.00	.00	325.00-	325.00	9999.99-%
106.X.XX.XXX.XXXX CAPITAL PROJECTS	3,223,988.00	96,427.80	3,248,879.54	24,891.54-	100.77 %



DATE - 8/13/12  
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OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

June 30, 2012

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	256,184.00	.00	256,184.00	.00	100.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	256,184.00	.00	256,184.00	.00	100.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	554,585.32-	1,171,020.17	1,171,020.17-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	554,585.32-	1,171,020.17	1,171,020.17-	9999.99 %
REPORT TOTAL	81,121,489.18	11,924,861.38	78,540,913.95	2,580,575.23	96.82 %

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Three Year Analysis  
2009-10 through 2011-12  
Education Fund (by Category)

August 21, 2012

	2009-10			2010-11			2011-12			Proposed
Education Fund	Budget	Actual	% B to A	Budget	Actual	% B to A	Budget	Actual	% B to A	2012-13
Salaries	\$42,832,021	\$42,441,678	99.1%	\$42,933,730	\$42,205,279	98.3%	\$42,679,884	\$41,782,040	97.9%	\$43,806,951
Fringe Benefits	\$5,113,757	\$5,068,974	99.1%	\$5,490,855	\$5,551,127	101.1%	\$4,858,995	\$5,832,908	120.0%	\$5,829,153
Purchased Services	\$2,952,146	\$2,096,044	71.0%	\$3,156,487	\$3,219,589	102.0%	\$4,498,814	\$3,679,343	81.8%	\$4,002,647
Supplies & Materials	\$2,331,850	\$1,920,872	82.4%	\$2,667,387	\$2,357,809	88.4%	\$2,293,776	\$1,904,126	83.0%	\$2,233,524
Capital Outlay	\$1,935,295	\$1,451,447	75.0%	\$737,777	\$530,023	71.8%	\$498,159	\$423,620	85.0%	\$582,081
Other	\$144,305	\$92,276	63.9%	\$118,497	\$122,187	103.1%	\$205,120	\$177,165	86.4%	\$216,600
Tuition	\$2,526,414	\$2,241,261	88.7%	\$2,510,000	\$2,750,480	109.6%	\$2,950,000	\$2,639,097	89.5%	\$2,800,000
<b>Grand Total</b>	<b>\$57,835,788</b>	<b>\$55,312,552</b>	<b>95.6%</b>	<b>\$57,614,733</b>	<b>\$56,736,494</b>	<b>98.5%</b>	<b>\$57,984,748</b>	<b>\$56,438,299</b>	<b>97.3%</b>	<b>\$59,470,956</b>
Dollar Difference - Proposed 2012-13 over unaudited 2011-12 Actuals										<b>\$3,032,657</b>
% Increase - Proposed 2012-13 over unaudited 2011-12 Actuals										<b>5.37%</b>

Attachment #4

Oak Park Elementary #97  
Tentative 2012-13  
August 21, 2012  
Summary Page  
Unaudited Opening Balances

	Unaudited Beginning 7/1/2012	Proposed 2012-13 Revenues	Transfer In	Proposed 2012-13 Expenditures	Transfer Out	Projected Balance 6/30/2013
<b>Operating Funds</b>						
Ed Fund	\$ 20,102,014	\$ 60,775,596	\$ 3,681,584	\$ 59,481,314	\$ 4,225,279	\$ 20,852,601
O & M Fund	\$ 1,537,691	\$ 5,954,423	\$ 3,681,584	\$ 6,225,096	\$ 3,681,584	\$ 1,267,018
Transportation	\$ 2,287,044	\$ 3,635,093		\$ 3,085,312		\$ 2,836,825
IMRF/Soc. Sec.	\$ 537,166	\$ 2,283,230		\$ 2,217,300		\$ 603,096
Working Cash	\$ 6,077,939	\$ 3,691,584		\$ -	\$ 3,681,584	\$ 6,087,939
Tort Fund	\$ -	\$ -		\$ -		\$ -
<b>Operating Funds</b>	<b>\$ 30,541,854</b>	<b>\$ 76,339,926</b>	<b>\$ 7,363,168</b>	<b>\$ 71,009,022</b>	<b>\$ 11,588,447</b>	<b>\$ 31,647,479</b>
<b>Non-Operating Funds</b>						
Debt Service Fund	\$ 4,137,975	\$ 7,723,181	\$ 543,695	\$ 8,274,095		\$ 4,130,756
Capital Projects Fund	\$ 4,288,449	\$ 76,150	\$ 3,681,584	\$ 3,719,371		\$ 4,326,812
Life Safety Fund	\$ 111,588	\$ 150				\$ 111,738
<b>Non-Operating/Capital Funds</b>	<b>\$ 8,538,012</b>	<b>\$ 7,799,481</b>	<b>\$ 4,225,279</b>	<b>\$ 11,993,466</b>	<b>\$0</b>	<b>\$ 8,569,306</b>
<b>Grand Total - All Funds</b>	<b>\$ 39,079,866</b>	<b>\$ 84,139,407</b>	<b>\$ 11,588,447</b>	<b>\$ 83,002,488</b>	<b>\$ 11,588,447</b>	<b>\$ 40,216,785</b>

DATE - 8/14/12  
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 PROG - GNL.570  
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT

July 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,366,873.00	9,896,694.93	9,896,694.93	37,470,178.07	20.89 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,413,372.00	469,991.61	469,991.61	9,943,380.39	4.51 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	2,995,251.00	744,556.84	744,556.84	2,250,694.16	24.86 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.9XXX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	60,775,496.00	11,111,243.38	11,111,243.38	49,664,252.62	18.28 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	3,954,423.00	881,954.72	881,954.72	3,072,468.28	22.30 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	.00	2,000,000.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,954,423.00	881,954.72	881,954.72	5,072,468.28	14.81 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	7,723,181.00	1,943,988.73	1,943,988.73	5,779,192.27	25.17 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,723,181.00	1,943,988.73	1,943,988.73	5,779,192.27	25.17 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,601,143.00	304,771.88	304,771.88	1,296,371.12	19.03 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,033,950.00	11,749.15	11,749.15	2,022,200.85	.58 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,635,093.00	316,521.03	316,521.03	3,318,571.97	8.71 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,283,230.00	417,405.02	417,405.02	1,865,824.98	18.28 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,283,230.00	417,405.02	417,405.02	1,865,824.98	18.28 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	76,150.00	.00	.00	76,150.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	76,150.00	.00	.00	76,150.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	10,000.00	1,033.38	1,033.38	8,966.62	10.33 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,681,584.00	.00	.00	3,681,584.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	3,691,584.00	1,033.38	1,033.38	3,690,550.62	.03 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

OAK PARK ELEMENTARY DISTRICT 97  
MONTHLY REVENUE REPORT

DATE - 8/14/12  
TIME - 8:45:30  
PROG - GNL.570  
REPT - REVENUE MONTHLY

July 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	150.00	7.94	7.94	142.06	5.29 %
109.X.XX.XXX.XXXX LIFE SAFETY	150.00	7.94	7.94	142.06	5.29 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	100.00	.00	.00	100.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	100.00	.00	.00	100.00	.00 %
REPORT TOTAL	84,139,407.00	14,672,154.20	14,672,154.20	69,467,252.80	17.44 %
*****					

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 TIME - 8:44:29  
 PROG - GNL.570  
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

PAGE 1

July 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
<b>FUND 101 EDUCATION</b>					
XXX.X.XX.XXX.01XX SALARIES	43,806,951.00	482,708.59	482,708.59	43,324,242.41	1.10 %
XXX.X.XX.XXX.02XX BENEFITS	5,839,511.00	177,107.56	177,107.56	5,662,403.44	3.03 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,002,647.00	340,570.20	340,570.20	3,662,076.80	8.51 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,233,524.00	7,364.21	7,364.21	2,226,159.79	.33 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	582,081.00	.00	.00	582,081.00	.00 %
XXX.X.XX.XXX.06XX OTHER	216,600.00	2,675.50	2,675.50	213,924.50	1.24 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,800,000.00	104,592.80	104,592.80	2,695,407.20	3.74 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>101.X.XX.XXX.XXXX EDUCATION</b>	<b>59,481,314.00</b>	<b>1,115,018.86</b>	<b>1,115,018.86</b>	<b>58,366,295.14</b>	<b>1.87 %</b>
<b>FUND 102 OPERATIONS &amp; MAINTENANCE</b>					
XXX.X.XX.XXX.01XX SALARIES	3,227,575.00	237,060.38	237,060.38	2,990,514.62	7.34 %
XXX.X.XX.XXX.02XX BENEFITS	408,388.00	30,536.74	30,536.74	377,851.26	7.48 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	790,416.00	23,912.66	23,912.66	766,503.34	3.03 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,661,217.00	19,011.63	19,011.63	1,642,205.37	1.14 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	137,500.00	39,193.40	39,193.40	98,306.60	28.50 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>102.X.XX.XXX.XXXX OPERATIONS &amp; MAINTENANCE</b>	<b>6,225,096.00</b>	<b>349,714.81</b>	<b>349,714.81</b>	<b>5,875,381.19</b>	<b>5.62 %</b>
<b>FUND 103 DEBT SERVICE</b>					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	543,595.00	185,824.37	185,824.37	357,770.63	34.18 %
XXX.X.XX.XXX.06XX OTHER	7,730,500.00	40,513.04	40,513.04	7,689,986.96	.52 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>103.X.XX.XXX.XXXX DEBT SERVICE</b>	<b>8,274,095.00</b>	<b>226,337.41</b>	<b>226,337.41</b>	<b>8,047,757.59</b>	<b>2.74 %</b>
<b>FUND 104 TRANSPORTATION</b>					
XXX.X.XX.XXX.01XX SALARIES	34,696.00	2,240.98	2,240.98	32,455.02	6.46 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,050,116.00	97,360.64	97,360.64	2,952,755.36	3.19 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	500.00	.00	.00	500.00	.00 %
<b>104.X.XX.XXX.XXXX TRANSPORTATION</b>	<b>3,085,312.00</b>	<b>99,601.62</b>	<b>99,601.62</b>	<b>2,985,710.38</b>	<b>3.23 %</b>
<b>FUND 105 IMRF/SOCIAL SECURITY</b>					
XXX.X.XX.XXX.02XX BENEFITS	2,217,300.00	89,760.41	89,760.41	2,127,539.59	4.05 %
<b>105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY</b>	<b>2,217,300.00</b>	<b>89,760.41</b>	<b>89,760.41</b>	<b>2,127,539.59</b>	<b>4.05 %</b>
<b>FUND 106 CAPITAL PROJECTS</b>					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	154,980.00	.00	.00	154,980.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	617,808.00	.00	.00	617,808.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	2,946,583.00	494,478.25	494,478.25	2,452,104.75	16.78 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
<b>106.X.XX.XXX.XXXX CAPITAL PROJECTS</b>	<b>3,719,371.00</b>	<b>494,478.25</b>	<b>494,478.25</b>	<b>3,224,892.75</b>	<b>13.29 %</b>

DATE - 8/14/12  
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 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97  
 BOARD EXPENSE REPORT

July 31, 2012

ACCOUNT NUMBER / TITLE	FY 2013 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	391,529.55	391,529.55	391,529.55-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	391,529.55	391,529.55	391,529.55-	9999.99 %
REPORT TOTAL	83,002,488.00	2,766,440.91	2,766,440.91	80,236,047.09	3.33 %

ANALYSIS  
STATE REVENUES  
2010-11 Due in FY 2011 but received in FY 2012  
compared to Entitled To/Received in FY 2012

State Revenue	Function Code	Due in FY 2011	Received in FY 2012	FY 2011 Outstanding	Entitled to in FY 2012	Received as of 6/30/2012	FY 2012 Outstanding
General State Aid	3001				\$9,056,872	\$9,060,114	\$3,242
Sp Ed - Private Facility	3100	\$410,291.00	\$410,291.00	\$0.00	\$788,351	\$397,019	(\$391,332)
Sp Ed - Extraordinary	3105	\$363,609.00	\$363,609.00	\$0.00	\$754,690	\$377,345	(\$377,345)
Sp Ed - Personnel	3110	\$635,960.00	\$635,960.00	\$0.00	\$1,037,158	\$691,439	(\$345,719)
Sp Ed - Orphan	3120	\$97,006.00	\$97,006.00	\$0.00	\$210,978	\$747,316	\$536,338
Sp Ed - Orphan Summer	3130				\$76,043	\$76,043	\$0
Sp Ed - Summer	3145				\$44,387	\$44,387	\$0
Career Education Grant	3215				\$5,273	\$0	(\$5,273)
Bilingual Education	3305	\$612.00	\$612.00	\$0.00	\$11,156	\$11,156	\$0
State - Free Lunch/Breakfast	3360	\$11,027.00	\$8,735.00	\$2,292.00	\$14,315	\$11,778	(\$2,537)
School Breakfast Incentive	3365						
Transportation - Regular	3500	\$54,040.00	\$54,040.00	\$0.00	\$35,949	\$11,749	(\$24,200)
Transportation - Special Ed	3510	\$949,401.00	\$949,401.00	\$0.00	\$2,105,050	\$1,403,367	(\$701,683)
Zero Waste Grant	3555			\$0.00	\$30,000	\$29,658	(\$342)
National Board Certification	3651	\$2,218.00	\$2,218.00	\$0.00			
Early Childhood	3705	\$172,009.00	\$172,009.00	\$0.00	\$360,000	\$252,000	(\$108,000)
School Library Grant	3745				\$3,798	\$3,998	\$200
Reading Improvement	3715						
ADA Safety Block Grant	3775						
Orphanage Tuition	3950	\$16,005.00	\$16,005.00	\$0.00	\$31,965	\$26,568	(\$5,397)
Foreign Language Assistance	3962			\$0.00	\$39,039	\$22,995	(\$16,044)
<b>Total State</b>		<b>\$2,712,178.00</b>	<b>\$2,709,886.00</b>	<b>\$2,292.00</b>	<b>\$14,605,024</b>	<b>\$13,166,932</b>	<b>(\$1,438,092)</b>
National School Lunch	4210	\$8,422.00	\$8,422.00	\$0.00	\$438,650	\$438,650	\$0
School Breakfast Program	4220	\$743.00	\$743.00	\$0.00	\$38,703	\$38,703	\$0
Title I - Low Income	4300	\$9,664.00	\$9,664.00	\$0.00	\$462,738	\$315,964	(\$146,774)
Title I - Neglected	4305				\$29,509	\$29,410	(\$99)
Safe & Drug Free	4400						
IDEA - Pre-School Flow Through	4600	\$8,655.00	\$8,655.00	\$0.00	\$78,041	\$70,462	(\$7,579)
IDEA - Flow Through	4620	\$333,564.00	\$333,564.00	\$0.00	\$1,467,925	\$976,411	(\$491,514)
AARA - Title I	4851	\$466.00	\$466.00	\$0.00			
ARRA - Pre-School	4856	\$47,437.00	\$47,437.00	\$0.00			\$0



ANALYSIS  
STATE REVENUES  
2010-11 Due in FY 2011 but received in FY 2012  
compared to Entitled To/Received in FY 2012

ARRA - IDEA	4857				\$851,138	\$843,273	(\$7,865)
Medicaid	4901				\$180,000	\$549,498	\$369,498
ARRA - General State Aid	4870						
Title II	4932				\$123,236	\$69,261	(\$53,975)
Technology	4971						
<b>Total Federal</b>		<b>\$408,951.00</b>	<b>\$408,951.00</b>	<b>\$0.00</b>	<b>\$3,669,940</b>	<b>\$3,331,632</b>	<b>(\$338,308)</b>
<b>Grand Total - State &amp; Federal</b>		<b>\$3,121,129.00</b>	<b>\$3,118,837.00</b>	<b>\$2,292.00</b>	<b>\$18,274,964</b>	<b>\$16,498,564</b>	<b>(\$1,776,400)</b>

## Oak Park School District 97

### Educational Fund - Projection Summary

	UNAUDITED FY 2012	TENTATIVE FY 2013	% chg	FY 2014	% chg	REVENUE / EXPENDITURE PROJECTIONS					
						FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
<b>REVENUE</b>											
Local	\$48,046,325	\$47,366,873	-1.41%	\$47,093,149	-0.58%	\$50,324,308	6.86%	\$50,802,827	0.95%	\$52,994,847	4.31%
State	\$10,618,308	\$10,413,372	-1.93%	\$11,677,481	12.14%	\$11,562,649	-0.98%	\$11,506,541	-0.49%	\$11,432,512	-0.64%
Federal	\$3,303,724	\$2,995,251	-9.34%	\$3,061,612	2.22%	\$3,129,631	2.22%	\$3,199,351	2.23%	\$3,270,815	2.23%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$61,968,357</b>	<b>\$60,775,496</b>	<b>-1.92%</b>	<b>\$61,832,242</b>	<b>1.74%</b>	<b>\$65,016,588</b>	<b>5.15%</b>	<b>\$65,508,719</b>	<b>0.76%</b>	<b>\$67,698,173</b>	<b>3.34%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$47,167,260	\$49,646,462	5.26%	\$52,204,124	5.15%	\$54,845,036	5.06%	\$57,134,229	4.17%	\$60,392,929	5.70%
Other	\$10,706,695	\$9,834,852	-8.14%	\$10,019,969	1.88%	\$10,652,337	6.31%	\$11,192,402	5.07%	\$11,773,344	5.19%
Referendum Commitments	\$0	\$0		(\$887,613)		(\$1,827,459)	105.88%	(\$2,827,185)	54.71%	(\$3,882,298)	37.32%
<b>TOTAL EXPENDITURES</b>	<b>\$57,873,955</b>	<b>\$59,481,314</b>	<b>2.78%</b>	<b>\$61,336,480</b>	<b>3.12%</b>	<b>\$63,669,915</b>	<b>3.80%</b>	<b>\$65,499,446</b>	<b>2.87%</b>	<b>\$68,283,975</b>	<b>4.25%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$4,094,402</b>	<b>\$1,294,182</b>		<b>\$495,762</b>		<b>\$1,346,674</b>		<b>\$9,274</b>		<b>(\$585,802)</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$858,695)	(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$3,444,229	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$2,585,534</b>	<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$6,679,936</b>	<b>\$750,487</b>		<b>(\$47,933)</b>		<b>\$802,979</b>		<b>(\$534,421)</b>		<b>(\$1,129,497)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$13,422,078</b>	<b>\$20,102,014</b>		<b>\$20,852,501</b>		<b>\$20,804,568</b>		<b>\$21,607,547</b>		<b>\$21,073,125</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$20,102,014</b>	<b>\$20,852,501</b>		<b>\$20,804,568</b>		<b>\$21,607,547</b>		<b>\$21,073,125</b>		<b>\$19,943,629</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>34.73%</b>	<b>35.06%</b>		<b>33.92%</b>		<b>33.94%</b>		<b>32.17%</b>		<b>29.21%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>4.17</b>	<b>4.21</b>		<b>4.07</b>		<b>4.07</b>		<b>3.86</b>		<b>3.50</b>	

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Attachment #6

## Oak Park School District 97

### Operations and Maintenance Fund - Projection Summary

	UNAUDITED FY 2012	TENTATIVE FY 2013	% chg	FY 2014	% chg	REVENUE / EXPENDITURE PROJECTIONS					
						FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
<b>REVENUE</b>											
Local	\$4,093,865	\$3,954,423	-3.41%	\$4,646,425	17.50%	\$5,193,688	11.78%	\$5,354,785	3.10%	\$5,628,309	5.11%
State	\$2,000,000	\$2,000,000	0.00%	\$2,000,000	0.00%	\$2,000,000	0.00%	\$2,000,000	0.00%	\$2,000,000	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$6,093,865</b>	<b>\$5,954,423</b>	<b>-2.29%</b>	<b>\$6,646,425</b>	<b>11.62%</b>	<b>\$7,193,688</b>	<b>8.23%</b>	<b>\$7,354,785</b>	<b>2.24%</b>	<b>\$7,628,309</b>	<b>3.72%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$3,349,077	\$3,635,963	8.57%	\$3,775,844	3.85%	\$3,923,941	3.92%	\$4,080,849	4.00%	\$4,247,760	4.09%
Other	\$2,837,355	\$2,589,133	-8.75%	\$2,745,228	6.03%	\$2,912,535	6.09%	\$3,091,919	6.16%	\$3,284,313	6.22%
<b>TOTAL EXPENDITURES</b>	<b>\$6,186,432</b>	<b>\$6,225,096</b>	<b>0.62%</b>	<b>\$6,521,072</b>	<b>4.75%</b>	<b>\$6,836,476</b>	<b>4.84%</b>	<b>\$7,172,768</b>	<b>4.92%</b>	<b>\$7,532,073</b>	<b>5.01%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$92,567)</b>	<b>(\$270,673)</b>		<b>\$125,353</b>		<b>\$357,212</b>		<b>\$182,018</b>		<b>\$96,236</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$290,373	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$290,373</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$197,806</b>	<b>(\$270,673)</b>		<b>\$125,353</b>		<b>\$357,212</b>		<b>\$182,018</b>		<b>\$96,236</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,339,885</b>	<b>\$1,537,691</b>		<b>\$1,267,018</b>		<b>\$1,392,371</b>		<b>\$1,749,582</b>		<b>\$1,931,600</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$1,537,691</b>	<b>\$1,267,018</b>		<b>\$1,392,371</b>		<b>\$1,749,582</b>		<b>\$1,931,600</b>		<b>\$2,027,836</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>24.86%</b>	<b>20.35%</b>		<b>21.35%</b>		<b>25.59%</b>		<b>26.93%</b>		<b>26.92%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>2.98</b>	<b>2.44</b>		<b>2.56</b>		<b>3.07</b>		<b>3.23</b>		<b>3.23</b>	

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## Oak Park School District 97

### Transportation Fund - Projection Summary

	UNAUDITED FY 2012	TENTATIVE FY 2013	% chg	FY 2014	% chg	REVENUE / EXPENDITURE PROJECTIONS					
						FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
<b>REVENUE</b>											
Local	\$1,229,489	\$1,601,143	30.23%	\$1,905,662	19.02%	\$2,086,656	9.50%	\$2,167,245	3.86%	\$2,296,587	5.97%
State	\$1,472,922	\$2,033,950	38.09%	\$2,064,459	1.50%	\$2,095,426	1.50%	\$2,126,858	1.50%	\$2,158,760	1.50%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$2,702,411</b>	<b>\$3,635,093</b>	<b>34.51%</b>	<b>\$3,970,121</b>	<b>9.22%</b>	<b>\$4,182,082</b>	<b>5.34%</b>	<b>\$4,294,103</b>	<b>2.68%</b>	<b>\$4,455,347</b>	<b>3.76%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$33,751	\$34,696	2.80%	\$35,564	2.50%	\$36,454	2.50%	\$37,364	2.50%	\$38,300	2.51%
Other	\$3,167,584	\$3,050,616	-3.69%	\$3,157,370	3.50%	\$3,267,860	3.50%	\$3,382,218	3.50%	\$3,500,578	3.50%
<b>TOTAL EXPENDITURES</b>	<b>\$3,201,335</b>	<b>\$3,085,312</b>	<b>-3.62%</b>	<b>\$3,192,934</b>	<b>3.49%</b>	<b>\$3,304,314</b>	<b>3.49%</b>	<b>\$3,419,582</b>	<b>3.49%</b>	<b>\$3,538,879</b>	<b>3.49%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$498,924)</b>	<b>\$549,781</b>		<b>\$777,187</b>		<b>\$877,768</b>		<b>\$874,521</b>		<b>\$916,469</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$1,383,779	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$1,383,779</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$884,855</b>	<b>\$549,781</b>		<b>\$777,187</b>		<b>\$877,768</b>		<b>\$874,521</b>		<b>\$916,469</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,402,189</b>	<b>\$2,287,044</b>		<b>\$2,836,825</b>		<b>\$3,614,013</b>		<b>\$4,491,781</b>		<b>\$5,366,302</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$2,287,044</b>	<b>\$2,836,825</b>		<b>\$3,614,013</b>		<b>\$4,491,781</b>		<b>\$5,366,302</b>		<b>\$6,282,770</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>71.44%</b>	<b>91.95%</b>		<b>113.19%</b>		<b>135.94%</b>		<b>156.93%</b>		<b>177.54%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>8.57</b>	<b>11.03</b>		<b>13.58</b>		<b>16.31</b>		<b>18.83</b>		<b>21.30</b>	

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## Oak Park School District 97

### Municipal Retirement/Social Security Fund - Projection Summary

	UNAUDITED	TENTATIVE		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2012	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
REVENUE											
Local	\$2,430,895	\$2,283,230	-6.07%	\$2,143,178	-6.13%	\$2,350,464	9.67%	\$2,442,651	3.92%	\$2,587,753	5.94%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,430,895	\$2,283,230	-6.07%	\$2,143,178	-6.13%	\$2,350,464	9.67%	\$2,442,651	3.92%	\$2,587,753	5.94%
EXPENDITURES											
Salary and Benefit Costs	\$2,029,592	\$2,217,300	9.25%	\$2,361,973	6.52%	\$2,512,502	6.37%	\$2,662,871	5.98%	\$2,831,298	6.33%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$2,029,592	\$2,217,300	9.25%	\$2,361,973	6.52%	\$2,512,502	6.37%	\$2,662,871	5.98%	\$2,831,298	6.33%
SURPLUS / DEFICIT	\$401,303	\$65,930		(\$218,795)		(\$162,038)		(\$220,220)		(\$243,545)	
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$36,836)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$36,836)	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$364,467	\$65,930		(\$218,795)		(\$162,038)		(\$220,220)		(\$243,545)	
BEGINNING FUND BALANCE	\$172,699	\$537,166		\$603,096		\$384,301		\$222,263		\$2,043	
PROJECTED YEAR END BALANCE	\$537,166	\$603,096		\$384,301		\$222,263		\$2,043		(\$241,502)	
FUND BALANCE AS % OF EXPENDITURES	26.47%	27.20%		16.27%		8.85%		0.08%		-8.53%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.18	3.26		1.95		1.06		0.01		(1.02)	

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## Oak Park School District 97

### Working Cash Fund - Projection Summary

	UNAUDITED	TENTATIVE		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2012	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
<b>REVENUE</b>											
Local	\$22,000	\$10,000	-54.55%	\$30,191	201.91%	\$45,373	50.29%	\$60,894	34.21%	\$76,014	24.83%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$22,000</b>	<b>\$10,000</b>	<b>-54.55%</b>	<b>\$30,191</b>	<b>201.91%</b>	<b>\$45,373</b>	<b>50.29%</b>	<b>\$60,894</b>	<b>34.21%</b>	<b>\$76,014</b>	<b>24.83%</b>
<b>OTHER FIN. SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$5,200,000)	(\$3,681,584)		\$0		\$0		\$0		\$0	
Sale of Bonds	\$5,200,000	\$3,681,584		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$20,590)	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$20,590)</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$6,076,529</b>	<b>\$6,077,939</b>		<b>\$6,087,939</b>		<b>\$6,118,130</b>		<b>\$6,163,503</b>		<b>\$6,224,397</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$6,077,939</b>	<b>\$6,087,939</b>		<b>\$6,118,130</b>		<b>\$6,163,503</b>		<b>\$6,224,397</b>		<b>\$6,300,411</b>	

## Oak Park School District 97

### Aggregate - Projection Summary

	UNAUDITED	TENTATIVE		REVENUE / EXPENDITURE PROJECTIONS							
	FY 2012	FY 2013	% chg	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg
<b>REVENUE</b>											
Local	\$55,822,574	\$55,215,669	-1.09%	\$55,818,605	1.09%	\$60,000,489	7.49%	\$60,828,403	1.38%	\$63,583,510	4.53%
State	\$14,091,230	\$14,447,322	2.53%	\$15,741,941	8.96%	\$15,658,075	-0.53%	\$15,633,398	-0.16%	\$15,591,272	-0.27%
Federal	\$3,303,724	\$2,995,251	-9.34%	\$3,061,612	2.22%	\$3,129,631	2.22%	\$3,199,351	2.23%	\$3,270,815	2.23%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$73,217,528</b>	<b>\$72,658,242</b>	<b>-0.76%</b>	<b>\$74,622,157</b>	<b>2.70%</b>	<b>\$78,788,196</b>	<b>5.58%</b>	<b>\$79,661,153</b>	<b>1.11%</b>	<b>\$82,445,597</b>	<b>3.50%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$52,579,680	\$55,534,421	5.62%	\$58,377,505	5.12%	\$61,317,933	5.04%	\$63,915,312	4.24%	\$67,510,287	5.62%
Other	\$16,711,634	\$15,474,601	-7.40%	\$15,922,567	2.89%	\$16,832,733	5.72%	\$17,666,539	4.95%	\$18,558,235	5.05%
Referendum Commitments	\$0	\$0		(\$887,613)		(\$1,827,459)	105.88%	(\$2,827,185)	54.71%	(\$3,882,298)	37.32%
<b>TOTAL EXPENDITURES</b>	<b>\$69,291,314</b>	<b>\$71,009,022</b>	<b>2.48%</b>	<b>\$73,412,459</b>	<b>3.38%</b>	<b>\$76,323,207</b>	<b>3.96%</b>	<b>\$78,754,666</b>	<b>3.19%</b>	<b>\$82,186,225</b>	<b>4.36%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$3,926,214</b>	<b>\$1,649,220</b>		<b>\$1,209,698</b>		<b>\$2,464,989</b>		<b>\$906,487</b>		<b>\$259,372</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Transfer Among Funds (Net)	(\$6,058,695)	(\$4,225,279)		(\$543,695)		(\$543,695)		(\$543,695)		(\$543,695)	
Sale of Bonds	\$5,200,000	\$3,681,584		\$0		\$0		\$0		\$0	
Adjustments for Unaudited Year-end Results	\$5,118,381	\$0		\$0		\$0		\$0		\$0	
Adjustments for Unaudited Year-end Results	(\$57,426)	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$4,202,260</b>	<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>		<b>(\$543,695)</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$8,128,474</b>	<b>\$1,105,525</b>		<b>\$666,003</b>		<b>\$1,921,294</b>		<b>\$362,792</b>		<b>(\$284,323)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$22,413,380</b>	<b>\$30,541,854</b>		<b>\$31,647,379</b>		<b>\$32,313,382</b>		<b>\$34,234,676</b>		<b>\$34,597,468</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$30,541,854</b>	<b>\$31,647,379</b>		<b>\$32,313,382</b>		<b>\$34,234,676</b>		<b>\$34,597,468</b>		<b>\$34,313,145</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>44.08%</b>	<b>44.57%</b>		<b>44.02%</b>		<b>44.85%</b>		<b>43.93%</b>		<b>41.75%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>5.29</b>	<b>5.35</b>		<b>5.28</b>		<b>5.38</b>		<b>5.27</b>		<b>5.01</b>	

A

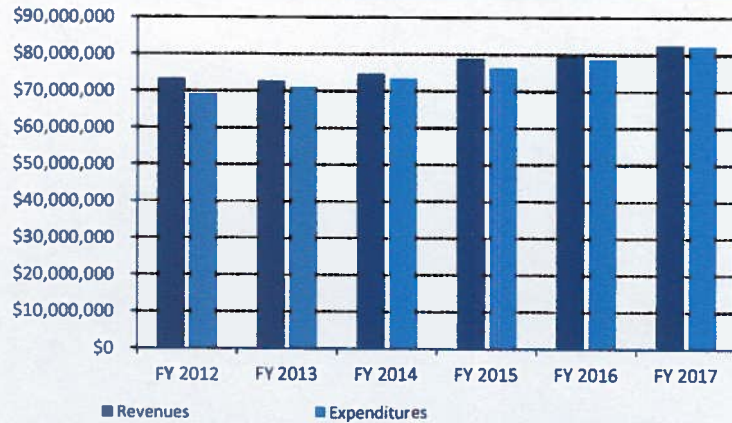
B

A+B

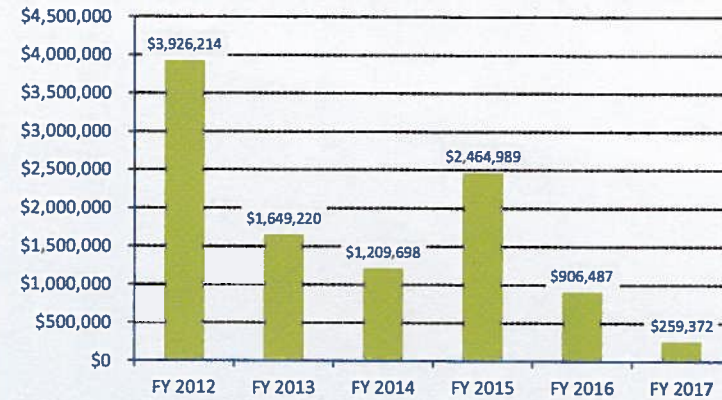


## Oak Park School District 97

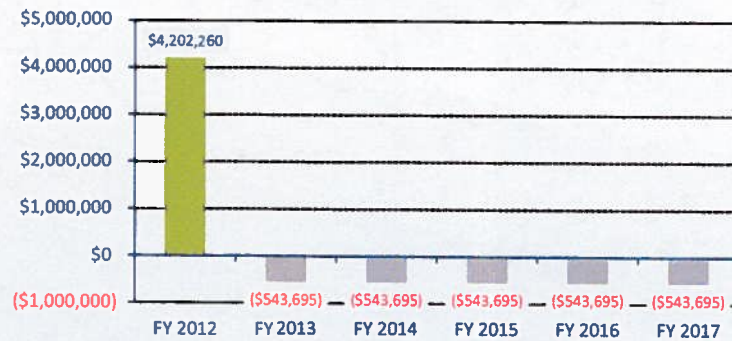
### REVENUES VS. EXPENDITURES



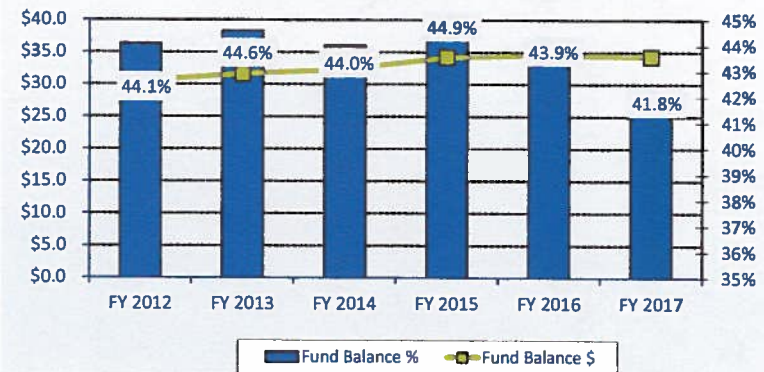
### FY SURPLUS / DEFICIT



### OTHER FINANCING SOURCES & USES



### YEAR END FUND BALANCE (MILLIONS)

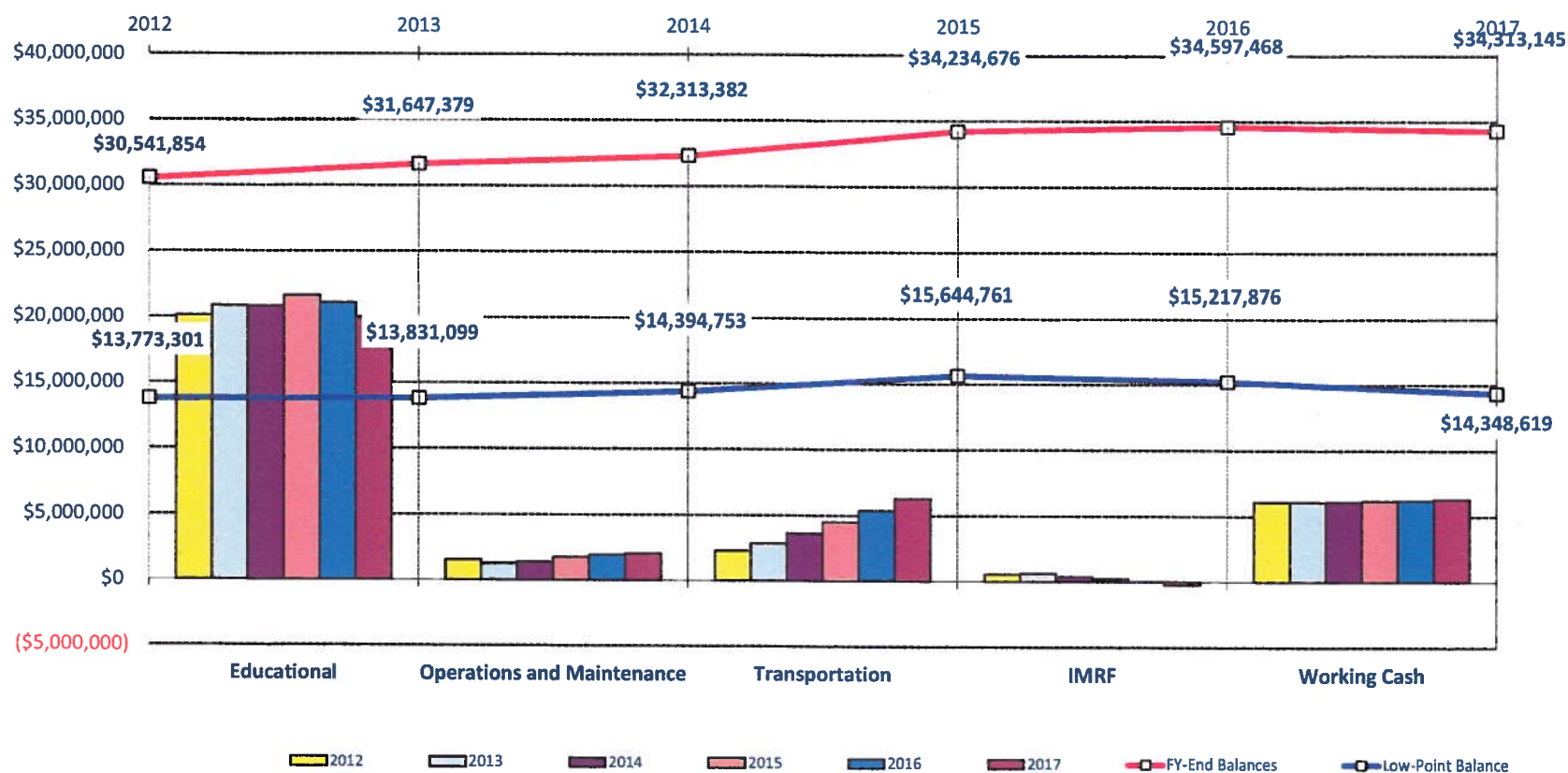






# Oak Park School District 97

## Aggregate View - Projection Summary

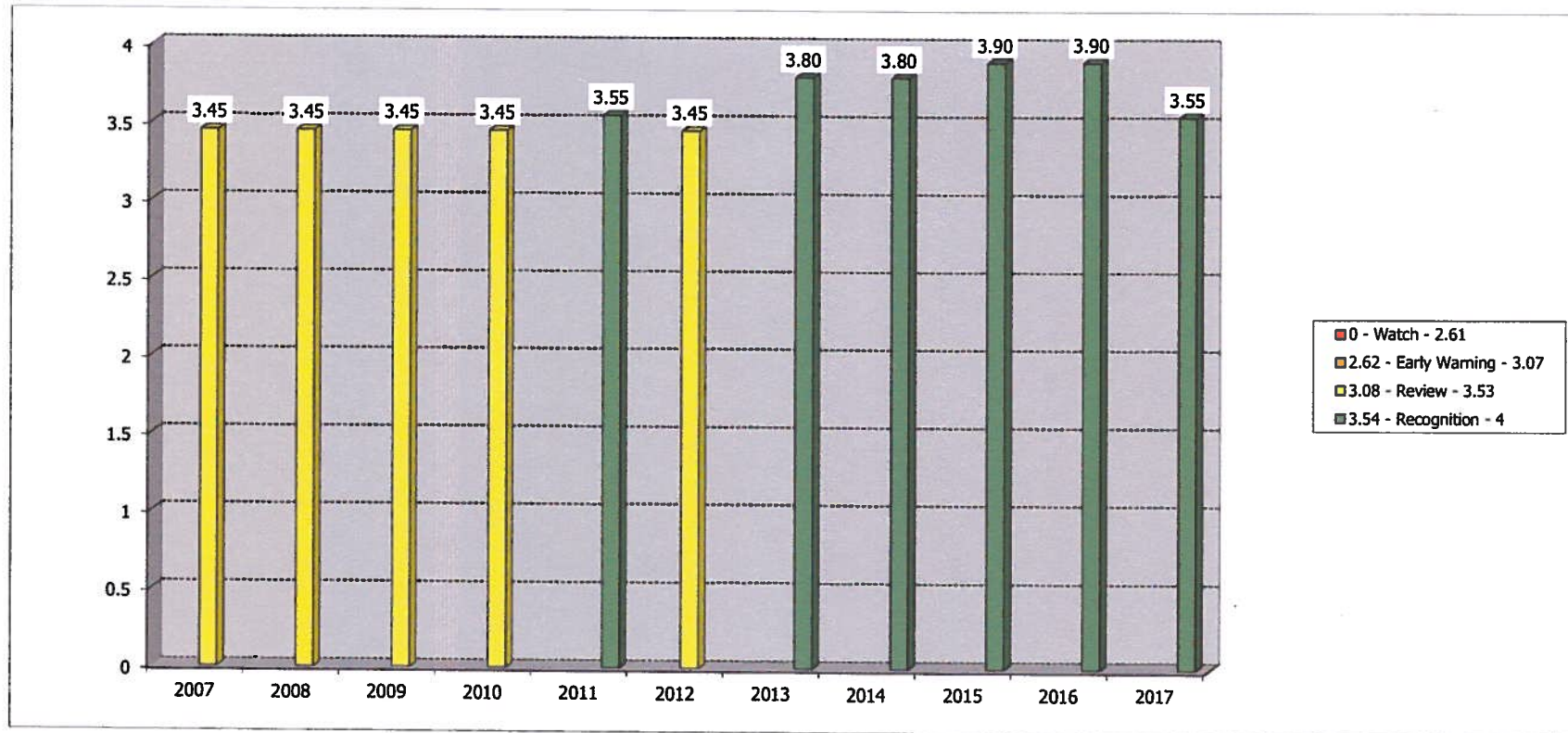




## Oak Park School District 97

### Aggregate View - Projection Summary

Financial Profile Calculation For FY 2012					
	Ratio	Score	Value	Total Score:	
Fund Balance to Rev Ratio	0.46	4	1.4	3.45	
Exp to Rev Ratio	1.04	3	1.05	Financial Review	
Days Cash On Hand	124.19	3	0.3		
% of Short Term Borrowing Max Remaining	100.00	4	0.4		
% of Long Term Debt Margin Remaining	68.02	3	0.3		



## **LEGAL NOTICE**

Notice is hereby given by the Board of Education of Oak Park District 97 in the County of Cook, State of Illinois, that its Tentative 2012-13 Budget, adopted at the August 21, 2012 meeting, will be on public display until Thursday, September 27, 2012, when a Public Hearing will be conducted on said budget. This Tentative 2012-13 Budget will be on file and conveniently available for public inspection in the office of the Secretary of the Board of Education – 970 Madison Street – Oak Park, IL (60302) from 8:00 a.m. to 4:30 p.m. Wednesday through Thursday, from August 22, 2012 through September 27, 2012.

Public comments on this tentative budget will be taken at the September 11, 2012 meeting and a Public Hearing will be held at 7:00 p.m. on Thursday, September 27, 2012 in the Board of Education Meeting Room – 970 Madison Street – Oak Park, IL (60302).

Dated this 21<sup>st</sup> day of August, 2012.

Sheryl Mariner  
Board Secretary