



Consent Item

Date: April 14, 2025

Division: Finance

Subject: Consider Approval of the Guaranteed Maximum Price for the 2023 Bond First-Sale Flower Mound High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project (FB18)

Background Information:

- The Flower Mound High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project has been assigned to Stantec as the architect at the December 11, 2023, Board Meeting and Reeder Construction as the Construction Manager at Risk firm by the Board of Trustees at the May 13, 2024, Board Meeting.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in a Discussion Item at the February 5, 2024, Board Work Session.
- The Flower Mound High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project has been advertised and competitively bid to sub-contractors by Reeder Construction, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Reeder Construction has presented a Guaranteed Maximum Price (GMP) for this project.
- Reeder Construction has presented a total Guaranteed Maximum Price for the Flower Mound High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project of \$20,777,498. The pricing exceeds the overall project budget by approximately \$965,000.

Administrative Consideration:

- Funding for this project is provided from the 2023 Bond Funds with the additional \$965,000 funded by land sale proceeds.
- The procurement complies with Section 2269 of the Government Code.

Recommendations:

- That the Guaranteed Maximum Price of \$20,777,498 for the Flower Mound High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project by Reeder Construction be approved. That land sale proceeds be used for the additional \$965,000 of funding needed.
- That the Superintendent, Chief Financial Officer, or Executive Director of Procurement and Contracts be authorized to sign any documents to implement this action.

Timeline/Report:

- Upon approval, sub-contracts will be executed, materials will be ordered, and work will begin during the summer of 2025 and will be completed in the summer of 2026. Work will take place during the school year as well.



March 25, 2025

Mr. Randy Fite

Executive Director of Construction
Lewisville Independent School District
1597 Edmonds Lane
Lewisville, TX 75067

RE: GMP for Flower Mound High School 20 Year Refresh Phase 2

Mr. Fite,

We have reviewed the Construction Documents dated December 10, 2024, prepared by Stantec for the Flower Mound High School 20 Year Refresh Phase 2 project and submit a total sum of Twenty Million Seven Hundred Seventy-Seven Thousand Four Hundred Ninety-Eight Dollars (\$20,777,498.00) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

A handwritten signature in blue ink, appearing to be "C. Reeder", written over a horizontal line.

Cole Reeder
President

