

Spring Branch Independent School District

Facility Improvement Program

Monthly Status Report

Bond Authorization 2022

As of December 31, 2024

Prepared By:

Financial Services Department

**Spring Branch Independent School District
Change in Project Budgets
2022 Bond Projects**

December 2024 - The administration is requesting Board approval of the following:

Increase in Budgets	\$ -
Total Increase in Budgets	-

Changes in Facilities Contingency	
Facilities Contingency balance as of 11/30/2024	\$ <u>7,602,011</u>
Transfer from project(s) to Facilities Contingency:	
Transfer from Facilities Contingency to project(s):	-
Increase/ (Decrease) in Facilities Contingency	<u>-</u>
Facilities Contingency balance as of 12/31/2024	<u><u>\$ 7,602,011</u></u>

Spring Branch Independent School District - 2022 Facility Improvement Program - Cost Status as of December 31, 2024

	Amended Budget	Encumbrance/ Contract Outstanding	Actual Expenditures to Date	Retainage Payable	Balance
Facilities					
Memorial High	352,460	0	0	0	352,460
Northbrook High	1,823,882	1,600,000	0	0	223,882
Spring Woods High	2,371,417	0	0	0	2,371,417
Stratford High	26,451,239	672,241	1,182,160	0	24,596,838
Westchester Academy	39,360	0	0	0	39,360
SBEC - Cornerstone & AOC	0	0	0	0	0
SBEC - DAEP	0	0	0	0	0
Memorial Middle	3,000,000	0	0	0	3,000,000
Northbrook Middle	3,000,000	0	114,261	0	2,885,739
Spring Branch Middle	0	0	0	0	0
Spring Forest Middle	174,492	0	0	0	174,492
Spring Oaks Middle	0	0	0	0	0
Spring Woods Middle	3,000,000	0	0	0	3,000,000
Memorial Drive Elementary	4,533,300	0	4,306,635	226,665	0
Nottingham Elementary	1,000,000	0	998,147	0	1,853
Sherwood Elementary	3,693,400	85,930	35,042	0	3,572,428
Spring Shadows Elementary	0	0	0	0	0
Terrace Elementary	0	0	0	0	0
Thornwood Elementary	0	0	0	0	0
Treasure Forest Elementary	0	0	0	0	0
Valley Oaks Elementary	21,000,000	2,330,986	16,919,274	0	1,749,740
Woodview Elementary	3,863,300	0	3,670,135	193,165	0
Ag Farm	21,750,000	16,509,587	4,773,625	0	466,788
Guthrie Center	132,000,000	93,256,352	25,885,952	978,150	11,879,546
Facilities Contingency	7,602,011	0	0	0	7,602,011
Total Facilities	235,654,861	114,455,096	57,885,231	1,397,980	61,916,554
District Wide Improvements					
Career & Technical Ed Technology	11,550,000	0	0	0	11,550,000
Technology	25,605,160	1,918,216	2,745,226	0	20,941,718
Bond Plan Administration	2,550,000	0	699,481	0	1,850,519
Total District Wide Improvements	39,705,160	1,918,216	3,444,707	0	34,342,237
Owner Controlled Insurance Program	0	0	0	0	0
Premium Allocated to Issuance Cost	1,840,233	0	1,840,233	0	0
Unallocated Interest, Net of Arbitrage	18,327,185	0	0	0	18,327,185
	295,527,439	116,373,312	63,170,171	1,397,980	114,585,976

Facility Improvement Program Budget as of 12/31/24		Facility Improvement Program	
Bond Issuance	273,259,861	Current FIP Budget	295,527,439
Other Sources	1,840,233	Authorized but Unissued	108,340,139
Interest Earnings, Net of Arbitrage	20,427,345	Total 2022 FIP	403,867,578
Current FIP Budget	<u>295,527,439</u>		

Spring Branch Independent School District
2022 Facility Improvement Program
Monthly Status Report as of December 31, 2024

Campus Project	Object Category	Budget as of November 30, 2024	Budget Adjustments	Budget as of December 31, 2024	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Memorial High School								
Addition/Upgrades 67304	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	352,460	-	352,460	-	-	-	352,460
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		352,460	-	352,460	-	-	-	352,460
Total - Memorial High School		352,460	-	352,460	-	-	-	352,460
Northbrook High School								
Addition/Upgrades 67305	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	1,823,882	-	1,823,882	1,600,000	-	-	223,882
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		1,823,882	-	1,823,882	1,600,000	-	-	223,882
Total - Northbrook High School		1,823,882	-	1,823,882	1,600,000	-	-	223,882
Spring Woods High School								
Addition/Upgrades 67307	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,371,417	-	2,371,417	-	-	-	2,371,417
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		2,371,417	-	2,371,417	-	-	-	2,371,417
Total - Spring Woods High School		2,371,417	-	2,371,417	-	-	-	2,371,417
Stratford High School								
Addition/Upgrades 67306	General Contractor	24,600,089	(543,399)	24,056,690	35,000	-	-	24,021,690
	Architect / Engineer	1,790,751	-	1,790,751	631,583	1,159,167	-	1
	Furniture & Equip	-	-	-	-	-	-	0
	Other	60,399	-	60,399	5,658	22,993	-	31,748
	OCIP	-	543,399	543,399	-	-	-	543,399
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
	Athletic Scope	-	-	-	-	-	-	0
		26,451,239	-	26,451,239	672,241	1,182,160	-	24,596,838
Total - Stratford High School		26,451,239	-	26,451,239	672,241	1,182,160	-	24,596,838

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Campus Project	Object Category	Budget as of November 30, 2024	Budget Adjustments	Budget as of December 31, 2024	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
WAIS Upgrades 67322	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	39,360	-	39,360	-	-	-	39,360
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		39,360	-	39,360	-	-	-	39,360
	Total - WAIS	39,360	-	39,360	-	-	-	39,360
Memorial Middle School Replacement 67309	General Contractor	2,825,508	-	2,825,508	-	-	-	2,825,508
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
	Total - Memorial Middle School	3,000,000	-	3,000,000	-	-	-	3,000,000
Northbrook Middle School Replacement 67310	General Contractor	2,813,841	-	2,813,841	-	-	-	2,813,841
	Architect / Engineer	71,898	-	71,898	-	-	-	71,898
	Furniture & Equip	114,261	-	114,261	-	114,261	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	114,261	-	2,885,739
	Total - Northbrook Middle School	3,000,000	-	3,000,000	-	114,261	-	2,885,739
Spring Forest Middle School Replacement 67312	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	174,492	-	174,492	-	-	-	174,492
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		174,492	-	174,492	-	-	-	174,492
	Total - Spring Forest Middle School	174,492	-	174,492	-	-	-	174,492
Spring Woods Middle School Replacement 67314	General Contractor	-	-	-	-	-	-	0
	Architect / Engineer	2,750,000	-	2,750,000	-	-	-	2,750,000
	Furniture & Equip	250,000	-	250,000	-	-	-	250,000
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		3,000,000	-	3,000,000	-	-	-	3,000,000
	Total - Spring Woods Middle School	3,000,000	-	3,000,000	-	-	-	3,000,000

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Memorial Drive Elementary	General Contractor	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Replacement 67315	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>4,533,300</u>	<u>-</u>	<u>4,533,300</u>	<u>-</u>	<u>4,306,635</u>	<u>226,665</u>	<u>0</u>
	Total - Memorial Drive Elementary	4,533,300	-	4,533,300	-	4,306,635	226,665	0
Nottingham Elementary	General Contractor	651	-	651	-	-	-	651
Replacement 67316	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	999,349	-	999,349	-	998,147	-	1,202
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>	<u>998,147</u>	<u>-</u>	<u>1,853</u>
	Total - Nottingham Elementary	1,000,000	-	1,000,000	-	998,147	-	1,853
Sherwood Elementary	General Contractor	3,607,470	-	3,607,470	-	35,042	-	3,572,428
Renovation 67317	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	85,930	-	85,930	85,930	-	-	0
		<u>3,693,400</u>	<u>-</u>	<u>3,693,400</u>	<u>85,930</u>	<u>35,042</u>	<u>-</u>	<u>3,572,428</u>
	Total - Sherwood Elementary	3,693,400	-	3,693,400	85,930	35,042	-	3,572,428
Spring Shadows Elementary	General Contractor	-	-	-	-	-	-	0
Renovation 67318	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>
	Total - Spring Shadows Elementary	-	-	-	-	-	-	0
Valley Oaks Elementary	General Contractor	18,592,031	-	18,592,031	2,153,846	16,027,725	-	410,460
Renovation 67303	Architect / Engineer	1,308,653	-	1,308,653	75,010	-	-	1,233,643
	Furniture & Equip	365,676	-	365,676	-	365,643	-	33
	Other	240,237	29,219	269,456	102,130	167,326	-	0
	OCIP	349,873	-	349,873	-	308,435	-	41,438
	Contingency	93,128	(29,219)	63,909	-	-	-	63,909
	Moving Costs	50,402	-	50,402	-	50,145	-	257
		<u>21,000,000</u>	<u>-</u>	<u>21,000,000</u>	<u>2,330,986</u>	<u>16,919,274</u>	<u>-</u>	<u>1,749,740</u>
	Total - Valley Oaks Elementary	21,000,000	-	21,000,000	2,330,986	16,919,274	-	1,749,740

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Campus Project	Object Category	Budget as of November 30, 2024	Budget Adjustments	Budget as of December 31, 2024	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Woodview Elementary	General Contractor	3,863,300	-	3,863,300	-	3,670,135	193,165	0
Replacement 67321	Architect / Engineer	-	-	-	-	-	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	-	-	-	-	-	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>3,863,300</u>	<u>-</u>	<u>3,863,300</u>	<u>-</u>	<u>3,670,135</u>	<u>193,165</u>	<u>0</u>
	Total - Woodview Elementary	3,863,300	-	3,863,300	-	3,670,135	193,165	-
Ag Farm	General Contractor	19,918,254	(89,698)	19,828,556	15,862,655	3,499,113	-	466,788
Upgrades 67301	Architect / Engineer	1,612,031	-	1,612,031	481,144	1,130,887	-	0
	Furniture & Equip	-	-	-	-	-	-	0
	Other	219,715	89,698	309,413	165,788	143,625	-	0
	OCIP	-	-	-	-	-	-	0
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>21,750,000</u>	<u>-</u>	<u>21,750,000</u>	<u>16,509,587</u>	<u>4,773,625</u>	<u>-</u>	<u>466,788</u>
	Total - Ag Farm	21,750,000	-	21,750,000	16,509,587	4,773,625	-	466,788
Guthrie Center	General Contractor	121,530,528	(336,264)	121,194,264	90,280,257	18,584,869	978,150	11,350,988
Upgrades 67302	Architect / Engineer	8,053,134	-	8,053,134	2,646,006	5,214,835	-	192,293
	Furniture & Equip	-	-	-	-	-	-	0
	Other	520,358	-	520,358	330,089	190,268	-	1
	OCIP	1,895,980	336,264	2,232,244	-	1,895,980	-	336,264
	Contingency	-	-	-	-	-	-	0
	Moving Costs	-	-	-	-	-	-	0
		<u>132,000,000</u>	<u>-</u>	<u>132,000,000</u>	<u>93,256,352</u>	<u>25,885,952</u>	<u>978,150</u>	<u>11,879,546</u>
	Total - Guthrie Center	132,000,000	-	132,000,000	93,256,352	25,885,952	978,150	11,879,546
Facilities Contingency 67300	Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
	Total - Facilities Contingency	7,602,011	-	7,602,011	-	-	-	7,602,011
CTE Technology	CTE TECHNOLOGY WIRELESS	2,500,000	-	2,500,000	-	-	-	2,500,000
6CT01	CTE TECHNOLOGY SWITCHES AND RC	2,000,000	-	2,000,000	-	-	-	2,000,000
6CT02	CTE TECHNOLOGY MDF/IDF	1,250,000	-	1,250,000	-	-	-	1,250,000
6CT03	CTE TECHNOLOGY UPS	150,000	-	150,000	-	-	-	150,000
6CT04	CTE TECHNOLOGY CTE SERVER	1,000,000	-	1,000,000	-	-	-	1,000,000
6CT05	CTE TECHNOLOGY STORAGE	2,000,000	-	2,000,000	-	-	-	2,000,000
6CT06	CTE TECHNOLOGY CABLING	1,250,000	-	1,250,000	-	-	-	1,250,000
6CT07	CTE TECHNOLOGY STUDENT NETWOF	500,000	-	500,000	-	-	-	500,000
6CT08	CTE TECHNOLOGY CONTINGENCY	900,000	-	900,000	-	-	-	900,000
6CT09		<u>11,550,000</u>	<u>-</u>	<u>11,550,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,550,000</u>
	Total - CTE Technology	11,550,000	-	11,550,000	-	-	-	11,550,000
Technology Purchases	Communication Instructional Tools	5,225,000	-	5,225,000	193,374	561,157	-	4,470,469
63T01	Infrastructure	8,100,160	-	8,100,160	1,724,842	2,184,069	-	4,191,249
63T02	Teacher Devices	1,500,000	-	1,500,000	-	-	-	1,500,000
63T03	Secondary Student Devices	10,780,000	-	10,780,000	-	-	-	10,780,000
63T04		<u>25,605,160</u>	<u>-</u>	<u>25,605,160</u>	<u>1,918,216</u>	<u>2,745,226</u>	<u>-</u>	<u>20,941,718</u>
	Total - Technology Purchases	25,605,160	-	25,605,160	1,918,216	2,745,226	-	20,941,718

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Campus Project	Object Category	Budget as of November 30, 2024	Budget Adjustments	Budget as of December 31, 2024	Encumbrance Contract	Actual Expenditure	Retainage Payable	Balance Remaining
Bond Plan								
Administration 63800	Staffing	2,242,303	-	2,242,303	-	459,681	-	1,782,622
	Other	297,295	-	297,295	-	239,800	-	57,495
	Fees	10,402	-	10,402	-	-	-	10,402
	Publicity	-	-	-	-	-	-	0
Total - Bond Plan Administration		2,550,000	-	2,550,000	-	699,481	-	1,850,519
Premium allocated to issuance costs								
	Premium allocated to issuance costs	1,840,233	-	1,840,233	-	1,840,233	-	0
Total - Premium Allocated to Issuance		1,840,233	-	1,840,233	-	1,840,233	-	0
Unallocated Interest								
	Interest	20,053,517	910,133	20,963,650	-	-	-	20,963,650
	Reserve for Arbitrage	(2,636,465)	-	(2,636,465)	-	-	-	(2,636,465)
Total - Interest Net of Arbitrage		17,417,052	910,133	18,327,185	-	-	-	18,327,185
Total - Facility Improvement Program		294,617,306	910,133	295,527,439	116,373,312	63,170,171	1,397,980	114,585,976