

# LEVY INPUT PAGE - ASSUMPTIONS

## Legend

District Assumptions & Data Entry  
Calculated Values  
Review Needed

Tax Levy Year

District Name

Enter District Name

District Number

Enter District Number

Aggregate or County 1

Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below

County 2

Enter County 2 Name to Itemize County Extension Below

County 3

Enter County 3 Name to Itemize County Extension Below

County 4

Enter County 4 Name to Itemize County Extension Below

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped

Choose Yes or No

Cook County Prior Year EAV Limit

Choose Yes or No

Original Tax Levy Certificate

Amended Tax Levy Certificate

Enter "x" in one box only

**Critical Assumptions** - Formulas in this workbook are dependent on assumptions entered for PTELL & Cook County questions

Lesser of 5% or Consumer Price Index

Lesser of 5% or CPI for Year Ending 2024, Applies to the 2025 Levy

Actual Rate Setting EAV for 2024

Enter Actual Rate Setting EAV for 2024

Estimated Existing EAV % Change for 2025

Enter Reassessment Percentage Before New Property

Estimated New Property for 2025

Enter Estimated New Property

Estimated Total EAV for 2025

Includes New Property

Total % Change From Prior Year

Includes New Property

No. of Tax Levied Bond Issues Outstanding

Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)

## Triennial Reassessment Cycle

North Suburbs - 2025

South & West Suburbs - 2026

City of Chicago - 2027

Note, do not include the amount of PTAB revenue recapture added to the extension pursuant to Public Act 102-0519.

|                            | Input Statutory<br>Maximum Tax Rate | Total 2024 Extension<br>for all Counties | Input 2024 Cook<br>County Extension |
|----------------------------|-------------------------------------|--|-------------------------------------|
| Educational                |                                     | \$18,900,000.00                          | 18,900,000.00                       |
| Operations & Maintenance   | 0.55                                | \$1,550,002.00                           | 1,550,002.00                        |
| Transportation             |                                     | \$1,169,268.00                           | 1,169,268.00                        |
| Working Cash               | 0.05                                | \$199,746.00                             | 199,746.00                          |
| Municipal Retirement       |                                     | \$391,702.00                             | 391,702.00                          |
| Social Security            |                                     | \$391,702.00                             | 391,702.00                          |
| Fire Prevention & Safety * | 0.10                                | \$0.00                                   |                                     |
| Tort Immunity              |                                     | \$79,902.00                              | 79,902.00                           |
| Special Education          | 0.40                                | \$0.00                                   |                                     |
| Leasing                    |                                     | \$0.00                                   |                                     |
| Custom Fund Name           |                                     | \$0.00                                   |                                     |

Total Capped Extension for 2024

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2024

Total 2024 Extension

Include Abatements for Truth in Taxation (35 ILCS 200/18-70)

This Includes Abatements for the Property Tax Relief Grant

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2025 LEVY CALCULATION PAGE

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))  
(Total EAV - New Property)

|                            |                 |
|----------------------------|-----------------|
| Limiting Rate              | 2.8162          |
| Estimated Capped Extension | \$23,621,724.94 |

|                           |               |
|---------------------------|---------------|
| Consumer Price Index      | 2.20%         |
| Actual Total EAV for 2024 | \$690,660,988 |

|  |               |
|--|---------------|
| Estimated Existing EAV % change for 2025 | 20.00%        |
| Estimated Existing EAV Value for 2025    | \$828,793,186 |

|                                 |              |
|---------------------------------|--------------|
| Estimated New Property for 2025 | \$10,000,000 |
|---------------------------------|--------------|

|                                       |               |                       |
|---------------------------------------|---------------|-----------------------|
| Estimated Total EAV for 2025          | \$838,793,186 | Includes New Property |
| Estimated Total EAV % change for 2025 | 21.45%        | Includes New Property |

Original Assumptions

|                                   |
|-----------------------------------|
| District Assumptions & Data Entry |
| Calculated Values                 |
| Review Needed                     |

Legend

|                            | Prior Year Extension | Statutory Maximum Tax Rate | Individual Fund Estimated Maximum Extension | Weighted Extension Based on Prior Year Extension | Levy Amount \$ | Levy Increase % | Final Levy Amount |
|----------------------------|----------------------|----------------------------|---|--|----------------|-----------------|-------------------|
| Operations & Maintenance   | \$18,900,000.00      | 0.55                       | \$4,613,362.52                              | \$19,682,755.65                                  | \$19,750,000   |                 | \$19,750,000.00   |
| Transportation             | \$1,550,002.00       |                            |   | \$1,614,196.33                                   | \$1,700,000    |                 | \$1,700,000.00    |
| Working Cash               | \$1,169,268.00       | 0.05                       | \$419,396.59                                | \$1,217,693.99                                   |                |                 | \$1,217,694.00    |
| Municipal Retirement       | \$199,746.00         |                            |   | \$208,018.61                                     |                |                 | \$208,019.00      |
| Social Security            | \$391,702.00         |                            |   | \$407,924.59                                     |                |                 | \$407,925.00      |
| Fire Prevention & Safety * | \$391,702.00         | 0.10                       | \$838,793.19                                | \$407,924.59                                     |                |                 | \$407,925.00      |
| Tort Immunity              | \$0.00               |                            |   | \$0.00   |                |                 | \$0.00            |
| Special Education          | \$79,902.00          | 0.40                       | \$3,355,172.74                              | \$83,211.19                                      | \$120,000      |                 | \$120,000.00      |
| Leasing                    | \$0.00               | 0.00                       | \$0.00                                      | \$0.00   |                |                 | \$0.00            |
|                            | \$0.00               | 0.00                       | \$0.00                                      | \$0.00   |                |                 | \$0.00            |

|                  |                 |
|------------------|-----------------|
| Cappel Extension | \$22,682,322.00 |
|------------------|-----------------|

|                 |
|-----------------|
| \$23,621,724.94 |
|-----------------|

|             |                 |       |    |
|-------------|-----------------|-------|----|
| Cappel Levy | \$23,811,563.00 | 4.98% | NO |
|-------------|-----------------|-------|----|

Truth in Taxation

Levy Amount Above Estimated Extension

|              |
|--------------|
| \$189,838.06 |
|--------------|

|                      |        |
|----------------------|--------|
| SEDOL IMRF Extension | \$0.00 |
|----------------------|--------|

Estimated SEDOL IMRF Levy (Lake County Only, Included in Truth in Taxation Calculation)

|                 |        |
|-----------------|--------|
| SEDOL IMRF Levy | \$0.00 |
|-----------------|--------|

|                           |                |
|---------------------------|----------------|
| Bond & Interest Extension | \$1,603,286.00 |
|---------------------------|----------------|

Estimated Bond and Interest Levy (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

|                  |                |        |
|------------------|----------------|--------|
| Bond & Int. Levy | \$1,472,513.00 | -8.16% |
|------------------|----------------|--------|

|                 |                 |
|-----------------|-----------------|
| Total Extension | \$24,285,608.00 |
|-----------------|-----------------|

|            |                 |       |
|------------|-----------------|-------|
| Total Levy | \$25,284,076.00 | 4.11% |
|------------|-----------------|-------|

# 2025 TAX EXTENSION WORKSHEET

| Original Assumptions                        |               |
|---|---------------|
| Estimated % Change to Existing EAV for 2025 | 20.00%        |
| Estimated New Property for 2025             | \$10,000,000  |
| Estimated Total EAV for 2025                | \$838,793,186 |
| Estimated Total EAV Change for 2025         | 21.45%        |

## Legend

|                                   |
|-----------------------------------|
| Distinct Assumptions & Data Entry |
| Calculated Values                 |
| Review Needed                     |

## Original Estimate Scenario Actual

|                  |              |              |
|------------------|--------------|--------------|
| Limiting Rate    | 2.8162       | 2.8162       |
| Capped Extension | \$23,621,725 | \$23,621,725 |

| Scenario Assumptions                     |               |
|--|---------------|
| Actual % Change to Existing EAV for 2025 | 20.00%        |
| Actual New Property for 2025             | \$10,000,000  |
| Actual Total EAV for 2025                | \$838,793,186 |
| Actual Total EAV Change for 2025         | 21.45%        |

Enter What If...? Existing EAV Assumption or, Final Actual to Stress Test the Levy  
Enter What If...? New Property Assumption or, Final Actual to Stress Test the Levy

Reduction Factor 96.3379% Does This Levy Capture All Available Property Taxes Under These Assumptions?  
YES - All Available Tax Capped Dollars Have Been Captured

|                            | Current Levy Amount | County Loss % | Total Levy with County Loss % | Scenario Calculated Tax Rate | Maximum Calculated Tax Rate | Maximum Allowable Extension | Maximum Allowable Extension x Reduction Factor | Final Tax Rate | Spring Extension Adjustment Between Funds | Final Adjusted Extension | Final Adjusted Tax Rate |
|----------------------------|---------------------|---------------|-------------------------------|------------------------------|-----------------------------|-----------------------------|--|----------------|---|--------------------------|-------------------------|
| Educational                | \$19,750,000        | 3.00%         | \$20,342,500                  | 2.4252                       | 2.4252                      | \$20,342,500.00             | \$19,597,529.37                                | 2.3364         | \$0.00                                    | \$19,597,529.37          | 2.3364                  |
| Operations & Maintenance   | \$1,700,000         | 3.00%         | \$1,751,000                   | 0.2088                       | 0.2088                      | \$1,751,000.00              | \$1,686,875.95                                 | 0.2011         | \$0.00                                    | \$1,686,875.95           | 0.2011                  |
| Transportation             | \$1,217,694         | 3.00%         | \$1,254,225                   | 0.1495                       | 0.1495                      | \$1,254,224.82              | \$1,208,293.36                                 | 0.1441         | \$0.00                                    | \$1,208,293.36           | 0.1441                  |
| Working Cash               | \$208,019           | 0.00%         | \$208,019                     | 0.0248                       | 0.0248                      | \$208,019.00                | \$200,401.06                                   | 0.0239         | \$0.00                                    | \$200,401.06             | 0.0239                  |
| Municipal Retirement       | \$407,925           | 3.00%         | \$420,163                     | 0.0501                       | 0.0501                      | \$420,162.75                | \$404,775.81                                   | 0.0483         | \$0.00                                    | \$404,775.81             | 0.0483                  |
| Social Security            | \$407,925           | 3.00%         | \$420,163                     | 0.0501                       | 0.0501                      | \$420,162.75                | \$404,775.81                                   | 0.0483         | \$0.00                                    | \$404,775.81             | 0.0483                  |
| Fire Prevention & Safety * | \$0                 | 0.00%         | \$0                           | 0.0000                       | 0.0000                      | \$0.00                      | \$0.00   | 0.0000         | \$0.00                                    | \$0.00                   | 0.0000                  |
| Tort Immunity              | \$120,000           | 3.00%         | \$123,600                     | 0.0147                       | 0.0147                      | \$123,600.00                | \$119,073.60                                   | 0.0142         | \$0.00                                    | \$119,073.60             | 0.0142                  |
| Special Education          | \$0                 | 0.00%         | \$0                           | 0.0000                       | 0.0000                      | \$0.00                      | \$0.00   | 0.0000         | \$0.00                                    | \$0.00                   | 0.0000                  |
| Leasing                    | \$0                 | 3.00%         | \$0                           | 0.0000                       | 0.0000                      | \$0.00                      | \$0.00   | 0.0000         | \$0.00                                    | \$0.00                   | 0.0000                  |
|                            | \$0                 | 0.00%         | \$0                           | 0.0000                       | 0.0000                      | \$0.00                      | \$0.00   | 0.0000         | \$0.00                                    | \$0.00                   | 0.0000                  |

|                            |              |                                       |        |        |                 |                 |        |        |                 |        |                |                  |  |  |        |
|----------------------------|--------------|---------------------------------------|--------|--------|-----------------|-----------------|--------|--------|-----------------|--------|----------------|------------------|--|--|--------|
| Capped Levy/Extension/Rate | \$23,811,563 | \$24,519,669                          | 2.9232 | 2.9232 | \$24,519,669.32 | \$23,621,724.94 | 2.8162 | \$0.00 | \$23,621,724.94 | 2.8162 |                |                  |  |  |        |
| SEDOL, IMRF Levy           | \$0          | Actual SEDOL, IMRF Extension/Rate     |        |        |                 |                 |        |        |                 |        | 0.0000         | Lake County Only | 0.0000                                   |  |        |
| Bond & Interest Levy       | \$1,472,513  | Actual Bond & Interest Extension/Rate |        |        |                 |                 |        |        |                 |        | \$5,000,000.00 | 0.5961           | Includes Loss % Added by County Clerk(s) |  | 0.5961 |
| Total Levy                 | \$25,284,076 | Actual Total Extension/Rate           |        |        |                 |                 |        |        |                 |        | \$28,621,725   | 3.4123           |  |  | 3.4123 |



Original: 

|   |
|---|
| X |
|   |

  
Amended: 

|  |
|--|
|  |
|  |

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business and Support Services Division  
(217) 785-8779

**CERTIFICATE OF TAX LEVY**

*A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.*

|               |                  |                 |    |        |      |
|---------------|------------------|-----------------|----|--------|------|
| District Name | Prospect Heights | District Number | 23 | County | Cook |
|---------------|------------------|-----------------|----|--------|------|

**Amount of Levy**

|                          |               |                            |               |
|--------------------------|---------------|----------------------------|---------------|
| Educational              | \$ 19,750,000 | Fire Prevention & Safety * | \$ 0          |
| Operations & Maintenance | \$ 1,700,000  | Tort Immunity              | \$ 120,000    |
| Transportation           | \$ 1,217,694  | Special Education          | \$ 0          |
| Working Cash             | \$ 208,019    | Leasing                    | \$ 0          |
| Municipal Retirement     | \$ 407,925    | Other                      | \$ 0          |
| Social Security          | \$ 407,925    | Total Levy                 | \$ 23,811,563 |

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 19,750,000 dollars to be levied as a special tax for educational purposes; and  
the sum of 1,700,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
the sum of 1,217,694 dollars to be levied as a special tax for transportation purposes; and  
the sum of 208,019 dollars to be levied as a special tax for a working cash fund; and  
the sum of 407,925 dollars to be levied as a special tax for municipal retirement purposes; and  
the sum of 407,925 dollars to be levied as a special tax for social security purposes; and  
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
the sum of 120,000 dollars to be levied as a special tax for tort immunity purposes; and  
the sum of 0 dollars to be levied as a special tax for special education purposes; and  
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
on the taxable property of our school district for the year 2025

Signed this    [Day] day of    [Month] 2025.

\_\_\_\_\_  
(President)

\_\_\_\_\_  
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 5.

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(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 23, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2025 was filed in the office of the County Clerk of this County on 2025.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2025, is \$                     .

\_\_\_\_\_  
(Signature of County Clerk)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County)