

Item 4-D

BUDGET SUMMARY REPORT - JANUARY 2025

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	Budget 1/31/25	Actual 1/31/25	% Actual to Budget	Budget 1/31/24	Actual 1/31/24	% Actual to Budget
REVENUES						
Educational & General						
State Funds						
State Appropriations	12,999,672	6,174,222	47%	10,635,185	5,160,878	49%
State Grants & Contracts	1,197,786	603,437	50%	1,107,992	300,104	27%
Federal Funds						
Federal Grants	1,910,654	328,420	17%	1,883,436	458,683	24%
Title IV Grants	8,828,000	5,409,862	61%	8,828,000	4,375,074	50%
Local Funds						
Private Grants, Gifts, & Contracts	4,300,310	2,289,191	53%	4,168,763	3,314,034	79%
Tuition	11,680,725	9,955,263	85%	13,880,800	11,300,791	81%
Fees	6,167,692	5,185,028	84%	4,851,400	4,101,315	85%
Exemptions, Waivers, & Discounts	(1,318,080)	(1,159,311)	88%	(3,081,600)	(2,070,536)	67%
Taxes	18,122,101	16,372,897	90%	16,731,212	14,666,475	88%
Other Local Funds	1,538,032	737,378	48%	1,426,832	797,453	56%
Total Educational & General	65,426,892	45,896,387	70%	60,432,020	42,404,271	70%
Transfers from OA to Other Funds						
Use Fees	(1,067,429)	(466,738)	44%	(1,201,200)	0	0%
Taxes	(5,724,347)	(4,992,944)	87%	(5,758,697)	(5,034,470)	87%
Parking, Energy Conservation, HVAC	(791,560)	0	0%	(2,738,695)	0	0%
Other	261,872	0	0%	0	0	0%
Transfer - TIF Remittance	0	0	0%	0	0	0%
Total Transfers from OA to Other Funds	(7,321,464)	(5,459,682)	75%	(9,698,592)	(5,034,470)	52%
Auxiliary Enterprises	8,000	3,786	47%	8,000	3,709	46%
TOTAL REVENUES	58,113,428	40,440,491	70%	50,741,428	37,373,510	74%
EXPENDITURES						
Educational & General						
Instruction	18,820,808	6,873,148	37%	17,131,301	6,633,580	39%
Public Service	1,228,084	431,133	35%	1,028,393	706,135	69%
Academic Support	4,120,823	1,755,814	43%	3,605,673	1,479,006	41%
Student Services	4,914,818	1,736,950	35%	4,479,191	1,731,036	39%
Institutional Support	11,900,459	4,630,623	39%	10,466,181	4,463,034	43%
Physical Plant	5,126,131	2,663,904	52%	3,864,950	1,605,767	42%
Total Educational & General	46,111,123	18,091,572	39%	40,575,689	16,618,558	41%
Student Aid	10,683,971	6,284,672	59%	10,680,069	5,007,393	47%
Auxiliary Enterprises	1,208,334	603,722	50%	1,032,371	497,656	48%
Contingency for Unexpected Expenditures	110,000	0	0%	123,299	0	0%
TOTAL EXPENDITURES	58,113,428	24,979,966	43%	52,411,428	22,123,607	42%
NET DIFFERENCE	0	15,460,525		(1,670,000)	15,249,903	