

AMENDMENT TO
PURCHASE AGREEMENT BY AND BETWEEN INDEPENDENT
SCHOOL DISTRICT NO. 363 AND KRUSE ENTERTAINMENT GROUP
INC.

THIS AMENDMENT is made and entered into by and between INDEPENDENT SCHOOL DISTRICT NO. 363 (South Koochiching-Rainy River) (hereinafter referred to as “Seller”), and KRUSE ENTERTAINMENT GROUP INC. (hereinafter referred to as “Buyer”).

WHEREAS, Seller has agreed to sell, and Buyer has agreed to purchase real property situated in the County of Koochiching, State of Minnesota (the “Property”) in a purchase agreement executed by both parties (the “Agreement”); and

WHEREAS, the Agreement set forth a closing date of October 13, 2025; and

WHEREAS, Buyer has requested, and Seller is willing to grant, an extension to the closing date.

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, it is agreed as follows:

1. Paragraph 3 (C) of the Agreement shall be amended to read:

C. Closing shall take place on or before ~~about October 13, 2025,~~
~~November 25, 2025,~~~~subject to extension for title curative matters as~~
~~hereinafter provided.~~

2. All other provisions in the Agreement shall be unchanged and remain in full force and effect.

WHEREFORE, the parties hereto have executed this Agreement on the respective dates set forth below.

SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT
NO. 363
(SOUTH KOOCHICHING-RAINY RIVER)

KRUSE ENTERTAINMENT GROUP INC.

By: _____
Its: Chair

By: Allen Wayne Kruse
Its: _____

By: _____
Its: Clerk

Dated: _____

Dated: _____