



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: July 20, 2015

AGENDA ITEM: 2015-2016 Budget Update

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year”.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- The District’s 2015-2016 budget development process is progressing on schedule. A copy of the 2015-2016 Budget Development Calendar that was presented to the Board of Trustees in January is included for your review.
- As noted in the June 2015 financial reports for the 2014-2015 fiscal year, revenues to date are meeting, and in some cases exceeding, budget projections. Expenditures to date are also meeting budget projections.
- The summer PEIMS submission containing 2014-2015 average daily attendance (ADA) information has been finalized. This has allowed us to “firm up” our ADA projections for 2015-2016.
- In order to give you the most up-to-date information possible, a handout containing budget assumptions and related information will be distributed at the board meeting.

FISCAL NOTE:

None

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report



ALEDO INDEPENDENT SCHOOL DISTRICT 2015-2016 BUDGET DEVELOPMENT CALENDAR



Date	Action	Performed By
Phase 1 - District Planning and Needs Assessment		
September 2014 - May 2015	Monitor Student Average Daily Attendance (ADA) at the End of Each Six Week Period. Monitor Ad Valorem Tax Collection Percentage at Each Month End.	Chief Financial Officer (CFO)
January 2015	Present 2015-2016 Budget Development Calendar to Superintendent for Comments and/or Changes	Superintendent and CFO
January 2015	Discuss with Principals Student Enrollment and Campus Staffing Projections	Deputy Superintendent
January 19, 2015	Present Budget Development Calendar/Process to School Board	Superintendent and CFO
January 21, 2015	Present Budget Development Calendar/Process to Administrative Staff	Superintendent and CFO
February 2015	Refine/Finalize Student Enrollment and Campus Staffing Projections	Deputy Superintendent
February 2015	Departments Submit Additional Staffing Requests, if any	Directors and Executive Directors
February 2015	Meetings with Principals, Directors, Executive Directors, and Others to Discuss Budget Instructions/Budget Worksheets	CFO
March 2, 2015	Finalized Staffing Projections/Requests Due to Business Office	Deputy Superintendent and CFO
Phase 2 - Campus/Department Planning and Needs Assessments		
March 16, 2015	Regular Board Meeting - Budget Update - Present Additional Staffing Requests, if any, to Board of Trustees	Board of Trustees, Superintendent, Deputy Superintendent, and CFO
April 15-25, 2015	Receive Chapter 41 Preliminary Notification Announcement	Texas Education Agency
May 1-15, 2015	Preliminary Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
May 15, 2015	Due Date for Requested Budgets to be Entered into TxEIS	Principals, Directors, Executive Directors, and Others
Phase 3 - Near Final District Planning		
May 15-18, 2015	Update Revenue Projections Based on Preliminary Property Tax Roll Valuations Received	CFO
May 15-31, 2015	Administrative Review of Campus/Department Requested Budgets	Superintendent and CFO
May 18, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 5-25, 2015	Receive Student Average Daily Attendance (ADA) numbers for 2014-2015 school year	PEIMS Office



**ALEDO INDEPENDENT SCHOOL DISTRICT
2015-2016 BUDGET DEVELOPMENT CALENDAR**



Date	Action	Performed By
June 15, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
June 26-30, 2015	Update Revenue Projections and Their Effect on Budget and Any Other Budget Changes	CFO
Phase 4 - Finalized District Planning and Decisions		
July 15-25, 2015	Receive Chapter 41 Official Notification Announcement	Texas Education Agency
July 20, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
July 25, 2015	Certified Property Tax Roll Valuations Received	Parker County Appraisal District and Tarrant Appraisal District
July 26-31, 2015	Calculate Effective Tax Rate, Finalize Revenue Projections, and Their Effect on Budget and Any Other Budget Changes	Parker County Appraisal District, Tarrant Appraisal District, CFO, and Superintendent's Cabinet
August 10, 2015	Budget Workshop	Board of Trustees, Superintendent, and CFO
August 14, 2015	Publish in Newspaper Notice of Public Meeting to Discuss 2015-2016 District Budget and Proposed Tax Rate (Published 10 to 30 days before public meeting.)	CFO
August 17, 2015	Regular Board Meeting - Budget Update	Board of Trustees, Superintendent, and CFO
August 24, 2015	Called Board Meeting; Official Public Meeting on Budget and Proposed Tax Rate; Board Meeting to Adopt the Budget	Board of Trustees, Superintendent, and CFO
August 24, 2015	Called Board Meeting; Official Public Meeting of School Board to Set Tax Rate; Board Meeting to Adopt Tax Rate	Board of Trustees, Superintendent, and CFO