

Collin County Community College District Board of Trustees

1. Finance and Audit Committee

August 18, 2020

Resource: Melissa Irby
Chief Financial Officer

AGENDA ITEM: Review and Discussion of the Approval of the 2020-2021 Budget

DISCUSSION: On July 28, 2020, the proposed budget for the 2020-2021 fiscal year was presented to the Finance and Audit Committee. The proposed budget was also presented to the Board of Trustees and the public on August 4, 2020 and scheduled to be presented again on August 18, 2020.

The proposed revenue budget for 2020-2021 is presented as follows:

Unrestricted	\$227,787,131
Restricted	50,387,857
Interfund Transfers	61,487,241
<u>Total</u>	<u>\$339,662,229</u>

The proposed expenditure budget for 2020-2021 is presented as follows:

Unrestricted	\$223,118,369
Restricted	213,894,068
Interfund Transfers	61,487,241
Depreciation	16,630,452
Bond Principal	(12,880,000)
Capital Purchases	(139,761,417)
<u>Total</u>	<u>\$362,488,713</u>

See Annual Budget – Fiscal Year Ending August 31, 2021