



Board Meeting Date: 1/6/2025

Title: Expenditure Summary – December 2024

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through December 31, 2024.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

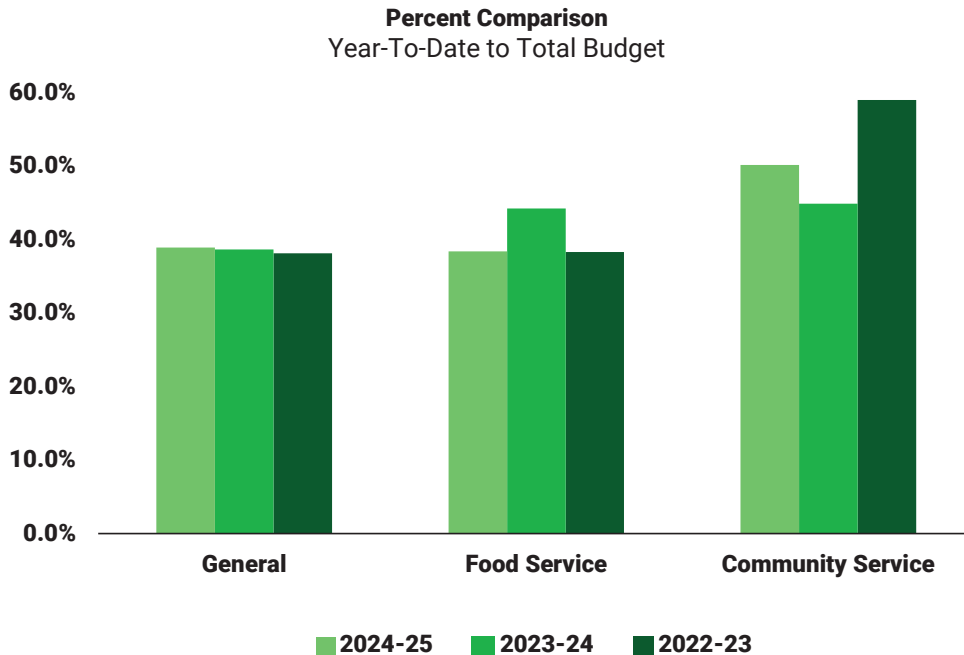
1. Expenditure Summary – December 2024

Expenditure Summary



FOR THE MONTH ENDED DECEMBER 31, 2024

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
General Fund					
Salaries	\$ 91,863,490	\$ 36,216,714	39.4%	37.7%	37.7%
Benefits	30,785,396	10,979,224	35.7%	34.9%	35.1%
Purchased Services	10,736,705	5,025,325	46.8%	56.5%	52.3%
Supplies & Materials	4,761,381	1,638,133	34.4%	49.5%	41.0%
Other Expenditures	570,384	110,976	19.5%	19.9%	11.2%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 138,717,356	\$ 53,970,372	38.9%	38.6%	38.1%
Food Service	4,531,973	1,740,184	38.4%	44.2%	38.3%
Community Service	12,841,752	6,441,424	50.2%	44.9%	59.0%
Debt Service	14,597,514	10,070,380	69.0%	23.2%	23.8%
Capital	29,204,970	11,588,444	39.7%	52.5%	12.1%
Internal Service	910,000	389,810	42.8%	50.5%	47.9%
Total Expenditures All Funds	\$ 200,803,565	\$ 84,200,613	41.9%	40.6%	25.7%



- Notes:**
- 1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.
 - 2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures