

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU JANUARY 31, 2013
PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 2,080		\$ 3,613	
Lunch	1,041,122		915,921	
Snackbar	<u>1,375,559</u>		<u>1,138,556</u>	
Total Food Sales	<u>\$ 2,418,761</u>	<u>32.45%</u>	<u>\$ 2,058,090</u>	<u>29.09%</u>
Other Sales				
Supplies	2,833		4,031	
Banquets/special events	7,871		23,194	
Equipment	<u> </u>		<u>2,179</u>	
	<u>10,704</u>	<u>0.14%</u>	<u>29,404</u>	<u>0.42%</u>
Other Income				
Interest on Investments	916		621	
Donations	0		0	
Miscellaneous	<u>270</u>		<u>190</u>	
	<u>1,186</u>	<u>0.02%</u>	<u>811</u>	<u>0.01%</u>
Revenue from State				
National School Lunch Program	2,849,815		2,830,421	
Special Breakfast Program	1,608,336		1,625,275	
Commodities	418,091		387,078	
TRS On-Behalf-Of	116,697		116,281	
After School Snack Program	30,795		27,699	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>5,023,734</u>	<u>67.39%</u>	<u>4,986,754</u>	<u>70.48%</u>
Total Income	<u>7,454,385</u>	<u>100.00%</u>	<u>7,075,059</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	<u>3,477,070</u>		<u>3,155,942</u>	
Total Purchases and Inventory	5,086,467		4,726,145	
Less: Inventory 01/31/2013	<u>1,710,861</u>		<u>1,914,626</u>	
Cost of Food	<u>3,375,606</u>	<u>45.30%</u>	<u>2,811,519</u>	<u>39.70%</u>
Add: Salaries of Food Service Personnel	1,633,377	21.90%	1,619,953	22.90%
Stipends & Car Allowance	4,803	0.10%	4,750	0.10%
Medicare Tax	21,278	0.30%	21,014	0.30%
Health Insurance	351,958	4.70%	356,552	5.00%
Workman's Compensation Insurance	34,733	0.50%	34,569	0.50%
TRS On-Behalf-Of	113,784	1.50%	113,447	1.60%
Federal Grant Teacher Retirement	116,261	1.60%	116,302	1.60%
Early Retirement / Sick Leave	<u>7,714</u>	<u>0.10%</u>	<u>1,060</u>	<u>0.00%</u>
Payroll Cost	<u>2,283,908</u>	<u>30.70%</u>	<u>2,267,647</u>	<u>32.00%</u>
Total Cost of Goods Sold	<u>5,659,514</u>	<u>76.00%</u>	<u>5,079,166</u>	<u>71.70%</u>
Gross Margin on Sales	<u>1,794,871</u>	<u>24.00%</u>	<u>1,995,893</u>	<u>28.30%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU JANUARY 31, 2013
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	6,536		5,229	
Equipment Repair	7,188		1,082	
Equipment Rentals	52		53	
Vehicle Expense	8,580		6,007	
Chemicals	12,571		20,227	
Paper Products	146,890		242,879	
Utensils	263		0	
Commodities Transportation	15,137		13,085	
Teaching Materials	0		2,467	
General Supplies	21,386		11,235	
Office Supplies	15,240		17,347	
Travel	2,088		3,147	
Fees and Dues	4,578		9,578	
Laundry	8,992		9,109	
Janitorial & Maintenance	321,415		320,262	
Utilities	267,074		199,239	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>837,989</u>	<u>11.20%</u>	<u>860,946</u>	<u>12.20%</u>
Net Operating Income	<u>956,882</u>	<u>12.80%</u>	<u>1,134,947</u>	<u>16.10%</u>
Equipment < \$5,000	1,061		684	
Capital Outlay	(3,000)		24,867	
Net Profit (Loss)	<u>\$ 958,821</u>		<u>\$ 1,109,396</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>01/31/2013</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 248,730	\$ 49,466
Revolving Fund	6,205	6,205	0
Time Deposits	0	0	0
Investments	1,471,545	1,472,442	897
Receivable	255,911	845,361	589,450
Other	0	0	0
Inventories	1,609,397	1,710,861	101,464
Accounts Payable	(379,395)	(595,706)	(216,311)
Interfund Payable	3,990,324	4,332,932	342,608
Deferred Revenue	(275,295)	(184,050)	91,245
			<u>\$ 958,821</u>