

Manor Independent School District
Board of Trustee Meeting Agenda Item
April 21, 2025

ACTION ITEM SHEET

RE: Request to Open New Bank Account - Accounts Payable

Supporting Documents: N/A

District Goals:

Goal 2: COMMUNICATION- By 2026, 100% of Manor ISD communication to all scholars, family, staff, & community members will be interactive, accurate, timely, & accessible to ensure the Manor ISD community is routinely informed.

Goal 4: EQUITY & INNOVATION- By 2026, 100% of Manor ISD scholars, staff, campuses, and school communities will have equitable access to innovative academic, human, financial, capital, technological, and all other necessary resources and supports.

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Background Information:

The District currently does not have an accounts payable clearing account that allows the District to separate general operating obligated funds from unobligated general operating funds. The purpose of this is to provide a more accurate cash flow estimate of the general operating bank account balance.

The District does not intend to change bank depository services provided by Frontier Bank and is only requesting to open an additional clearing accounts payable account to serve this purpose.

Fiscal Implications:

None

Administrative Recommendation:

That the Board approves the administration's recommendation.

Motion Language:

I move that the board approve the opening of the new bank account – Accounts Payable Clearing Account, as submitted.

Moises Santiago, CFO

Contact Person

Dr. Robert Sormani

Approved by Superintendent